

ANNEX C

Table C.3. World sugar projections

Marketing year

		Average 2020-22est	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
WORLD												
SUGARBEET												
Production	Mt	264.3	271.0	272.5	276.0	276.3	276.7	278.0	279.6	281.3	282.8	284.0
Area	Mha	4.4	4.5	4.5	4.5	4.5	4.6	4.6	4.6	4.6	4.6	4.6
Yield	t/ha	59.82	60.07	60.32	60.81	60.82	60.82	60.96	61.13	61.31	61.47	61.60
Biofuel use	Mt	9.8	10.4	10.3	10.1	10.0	9.8	9.7	9.6	9.5	9.3	9.2
SUGARCANE												
Production	Mt	1 710.5	1 734.7	1 763.9	1 793.5	1 807.5	1 814.7	1 826.8	1 848.4	1 869.1	1 888.1	1 904.6
Area	Mha	24.0	24.1	24.3	24.6	24.8	24.8	25.0	25.2	25.4	25.5	25.7
Yield	t/ha	71.27	72.00	72.44	72.83	72.98	73.13	72.94	73.34	73.64	73.90	74.10
Biofuel use	Mt	363.6	401.9	426.3	442.7	458.5	471.6	485.0	496.0	506.4	515.8	525.0
SUGAR												
Production	Mt tq	175.5	181.2	184.8	187.3	187.0	187.0	188.3	191.1	193.7	196.1	197.8
Consumption	Mt tq	171.7	175.6	177.5	180.0	182.4	184.4	186.3	188.0	189.7	191.5	193.1
Closing stocks	Mt tq	89.2	92.3	96.1	99.7	100.8	99.8	98.2	97.7	98.2	99.2	100.4
Price, raw sugar ¹	USD/t	399.4	400.6	356.3	332.0	326.2	327.0	334.6	340.6	345.2	347.4	346.8
Price, white sugar ²	USD/t	500.5	520.4	473.7	446.2	440.4	444.1	450.3	459.5	466.2	470.1	471.4
DEVELOPED COUNTRIES												
SUGARBEET												
Production	Mt	206.3	214.0	214.8	216.8	216.3	216.0	216.3	216.9	217.5	217.9	218.1
SUGARCANE												
Production	Mt	81.1	80.3	81.2	82.3	82.3	82.1	82.4	83.0	83.6	84.2	84.6
SUGAR												
Production	Mt tq	39.1	39.7	40.0	40.5	40.3	40.3	40.5	40.7	40.9	41.1	41.2
Consumption	Mt tq	45.7	45.3	45.2	45.3	45.3	45.4	45.4	45.3	45.3	45.3	45.3
Closing stocks	Mt tq	13.8	14.3	14.8	15.0	14.9	14.7	14.5	14.3	14.3	14.2	14.2
HFCS												
Production	Mt dw	8.5	8.3	8.2	8.1	8.1	8.0	8.0	7.9	7.9	7.9	7.8
Consumption	Mt dw	7.5	7.3	7.2	7.1	7.1	7.0	6.9	6.9	6.8	6.8	6.8
DEVELOPING COUNTRIES												
SUGARBEET												
Production	Mt	58.0	57.0	57.7	59.2	60.0	60.7	61.6	62.7	63.8	64.9	65.9
SUGARCANE												
Production	Mt	1 629.3	1 654.4	1 682.6	1 711.2	1 725.2	1 732.5	1 744.4	1 765.4	1 785.5	1 803.9	1 820.0
SUGAR												
Production	Mt tq	136.4	141.5	144.8	146.8	146.7	146.7	147.8	150.4	152.8	155.0	156.7
Consumption	Mt tq	126.0	130.3	132.2	134.7	137.0	139.1	141.0	142.6	144.4	146.2	147.8
Closing stocks	Mt tq	75.3	78.0	81.2	84.7	85.9	85.0	83.7	83.4	83.9	85.0	86.2
HFCS												
Production	Mt dw	5.4	5.4	5.5	5.5	5.6	5.6	5.7	5.7	5.8	5.9	5.9
Consumption	Mt dw	6.2	6.3	6.3	6.4	6.5	6.5	6.6	6.6	6.7	6.8	6.8
OECD³												
SUGARBEET												
Production	Mt	175.4	179.2	180.3	181.3	180.7	180.3	180.6	181.0	181.6	182.0	182.2
SUGARCANE												
Production	Mt	139.6	143.4	143.6	143.4	143.2	142.4	142.2	143.1	144.0	144.7	145.2
SUGAR												
Production	Mt tq	39.8	40.8	41.5	41.6	41.4	41.2	41.3	41.5	41.7	41.9	42.0
Consumption	Mt tq	44.9	44.8	44.8	44.8	44.8	44.8	44.8	44.7	44.7	44.6	44.6
Closing stocks	Mt tq	14.2	14.2	14.8	15.2	15.4	15.4	15.2	15.1	15.0	15.0	15.0
HFCS												
Production	Mt dw	9.3	9.1	9.1	9.0	8.9	8.9	8.8	8.7	8.7	8.7	8.7
Consumption	Mt dw	9.0	8.8	8.7	8.6	8.6	8.5	8.4	8.4	8.3	8.3	8.3

Note: Marketing year: See Glossary of Terms for definitions. Average 2020-22est: Data for 2022 are estimated.

1. Raw sugar world price, ICE contract No11 nearby (October/September).
2. Refined sugar price, White Sugar Futures Contract No. 407, Euronext market, Liffe, London, Europe (October/September).
3. Excludes Iceland and Costa Rica but includes all EU member countries.

Source: OECD/FAO (2023), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). dx.doi.org/10.1787/agr-outl-data-en