

ANNEX C

Table C.3. World sugar projections

Marketing year

		Average 2018-20est	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
WORLD												
SUGARBEET												
Production	Mt	278.4	285.1	285.8	288.6	289.5	292.1	293.9	295.6	297.5	299.6	301.8
Area	Mha	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.8	4.8	4.8	4.8
Yield	t/ha	58.75	60.34	60.61	60.93	61.27	61.55	61.87	62.18	62.50	62.83	63.16
Biofuel use	Mt	11.8	11.8	11.7	11.8	11.7	11.7	11.7	11.7	11.7	11.7	11.7
SUGARCANE												
Production	Mt	1 755.7	1 774.3	1 802.2	1 818.0	1 840.8	1 861.7	1 882.6	1 899.2	1 917.1	1 936.4	1 959.8
Area	Mha	24.4	24.4	24.7	24.8	25.0	25.2	25.4	25.5	25.6	25.8	26.0
Yield	t/ha	71.93	72.64	72.93	73.29	73.64	73.93	74.22	74.51	74.82	75.15	75.47
Biofuel use	Mt	397.4	364.7	375.3	384.7	392.3	399.3	405.4	412.1	418.7	425.1	431.5
SUGAR												
Production	Mt tq	172.9	176.4	179.4	181.6	184.3	187.1	189.8	192.0	194.5	197.2	200.3
Consumption	Mt tq	169.0	173.5	175.9	177.9	180.3	182.8	185.4	188.0	190.6	193.2	195.9
Closing stocks	Mt tq	88.3	86.9	87.5	88.3	89.3	90.7	92.1	93.1	94.1	95.2	96.6
Price, raw sugar ¹	USD/t	290.0	310.4	321.2	333.3	344.4	350.3	359.0	364.4	370.1	375.8	380.2
Price, white sugar ²	USD/t	368.9	397.4	408.5	421.1	433.1	439.1	447.8	453.1	459.5	466.0	471.2
Price, HFCS ³	USD/t	889.1	586.0	609.2	615.8	632.0	643.8	663.3	675.3	684.9	693.9	702.3
DEVELOPED COUNTRIES												
SUGARBEET												
Production	Mt	223.5	227.6	227.3	228.7	228.5	230.0	230.7	231.3	232.1	233.0	233.9
SUGARCANE												
Production	Mt	80.3	81.8	82.3	83.0	83.8	84.6	85.2	85.7	86.2	86.9	87.8
SUGAR												
Production	Mt tq	40.8	40.7	40.7	41.0	41.1	41.5	41.7	42.0	42.3	42.7	43.0
Consumption	Mt tq	46.0	46.3	46.3	46.2	46.2	46.3	46.3	46.4	46.5	46.5	46.6
Closing stocks	Mt tq	15.3	14.6	14.4	14.4	14.4	14.5	14.5	14.4	14.3	14.2	14.2
HFCS												
Production	Mt dw	8.7	8.6	8.6	8.5	8.5	8.4	8.4	8.3	8.3	8.2	8.2
Consumption	Mt dw	7.7	7.7	7.6	7.6	7.5	7.5	7.4	7.3	7.3	7.2	7.2
DEVELOPING COUNTRIES												
SUGARBEET												
Production	Mt	54.9	57.5	58.5	59.8	60.9	62.1	63.1	64.3	65.4	66.6	67.8
SUGARCANE												
Production	Mt	1 675.4	1 692.5	1 719.9	1 735.0	1 757.1	1 777.1	1 797.4	1 813.5	1 830.9	1 849.5	1 872.0
SUGAR												
Production	Mt tq	132.1	135.7	138.7	140.6	143.2	145.6	148.0	150.0	152.2	154.5	157.2
Consumption	Mt tq	122.9	127.2	129.6	131.7	134.1	136.6	139.1	141.6	144.1	146.7	149.3
Closing stocks	Mt tq	73.0	72.3	73.1	73.9	74.9	76.2	77.6	78.8	79.8	81.0	82.4
HFCS												
Production	Mt dw	4.9	4.9	5.0	5.2	5.3	5.4	5.5	5.6	5.7	5.8	5.9
Consumption	Mt dw	5.7	5.7	5.8	5.9	6.0	6.1	6.3	6.4	6.5	6.6	6.8
OECD⁴												
SUGARBEET												
Production	Mt	174.2	177.0	176.6	177.1	177.1	177.8	178.2	178.4	178.8	179.3	179.9
SUGARCANE												
Production	Mt	151.3	154.7	154.7	155.4	157.1	158.0	158.3	158.2	158.4	159.0	159.8
SUGAR												
Production	Mt tq	40.3	41.2	41.1	41.2	41.4	41.7	41.9	42.0	42.2	42.4	42.7
Consumption	Mt tq	45.2	45.6	45.6	45.5	45.6	45.6	45.6	45.7	45.8	45.9	45.9
Closing stocks	Mt tq	14.4	14.6	14.4	14.5	14.5	14.7	14.6	14.6	14.5	14.4	14.5
HFCS												
Production	Mt dw	9.5	9.4	9.3	9.3	9.2	9.2	9.1	9.0	9.0	8.9	8.9
Consumption	Mt dw	9.3	9.2	9.1	9.1	9.0	9.0	8.9	8.9	8.8	8.8	8.7

Note: Marketing year: See Glossary of Terms for definitions. Average 2018-20est: Data for 2020 are estimated. HFCS: High fructose corn syrup. Prices are in nominal terms.

1. Raw sugar world price, ICE contract No11 nearby (October/September).
2. Refined sugar price, White Sugar Futures Contract No. 407, Euronext market, Liffe, London, Europe (October/September).
3. United States wholesale list price HFCS-55, dry weight (October/September).
4. Excludes Iceland and Costa Rica but includes all EU member countries.

Source: OECD/FAO (2021), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). dx.doi.org/10.1787/agr-outl-data-en