

## ANNEX C

### Table C.3. World sugar projections

Marketing year

		Average 2017-19est	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
<b>WORLD</b>												
<b>SUGARBEET</b>												
Production	Mt	296.7	290.9	295.6	298.3	301.1	303.7	306.4	309.0	311.3	313.3	315.1
Area	Mha	5.0	4.9	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Yield	t/ha	59.46	59.12	59.60	60.01	60.41	60.85	61.29	61.72	62.13	62.53	62.95
Biofuel use	Mt	12.8	13.5	13.5	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
<b>SUGARCANE</b>												
Production	Mt	1 713.0	1 736.8	1 778.2	1 803.6	1 822.0	1 839.0	1 855.1	1 870.6	1 888.5	1 907.1	1 929.7
Area	Mha	24.4	24.5	24.9	25.0	25.1	25.1	25.1	25.2	25.3	25.3	25.5
Yield	t/ha	70.12	70.83	71.51	72.13	72.72	73.28	73.80	74.29	74.79	75.26	75.72
Biofuel use	Mt	400.1	427.4	432.7	438.0	443.0	450.0	454.6	461.1	466.7	472.9	478.6
<b>SUGAR</b>												
Production	Mt tq	175.6	176.2	182.0	185.1	187.2	189.6	192.2	194.6	197.1	199.9	202.8
Consumption	Mt tq	171.1	175.0	177.5	180.2	182.8	185.3	187.9	190.6	193.3	195.9	198.6
Closing stocks	Mt tq	83.3	76.8	78.4	80.2	81.7	83.0	84.4	85.4	86.3	87.3	88.6
Price, raw sugar <sup>1</sup>	USD/t	286.5	318.9	314.4	323.0	330.7	337.1	344.1	353.9	364.7	375.0	385.7
Price, white sugar <sup>2</sup>	USD/t	357.0	399.0	394.4	403.7	409.0	416.6	423.1	432.1	444.2	456.2	468.9
Price, HFCS <sup>3</sup>	USD/t	821.7	616.6	519.8	535.2	541.9	550.0	557.3	571.5	588.6	603.9	620.3
<b>DEVELOPED COUNTRIES</b>												
<b>SUGARBEET</b>												
Production	Mt	239.9	231.7	235.1	236.5	238.0	239.2	240.6	241.8	242.6	243.1	243.4
<b>SUGARCANE</b>												
Production	Mt	81.1	80.2	80.6	81.0	81.5	81.8	82.2	82.4	82.7	83.1	83.6
<b>SUGAR</b>												
Production	Mt tq	43.7	41.7	42.2	42.5	42.9	43.2	43.6	43.9	44.2	44.5	44.7
Consumption	Mt tq	46.2	45.7	45.8	45.8	45.8	45.8	45.8	45.8	45.7	45.7	45.6
Closing stocks	Mt tq	14.4	13.3	13.3	13.6	13.8	13.9	13.9	13.9	13.8	13.8	13.8
<b>HFCS</b>												
Production	Mt dw	8.9	8.9	9.0	9.0	9.0	9.1	9.1	9.2	9.2	9.3	9.3
Consumption	Mt dw	7.8	7.9	7.9	7.9	7.9	7.8	7.8	7.8	7.8	7.8	7.8
<b>DEVELOPING COUNTRIES</b>												
<b>SUGARBEET</b>												
Production	Mt	56.8	59.3	60.5	61.8	63.1	64.5	65.8	67.3	68.7	70.2	71.7
<b>SUGARCANE</b>												
Production	Mt	1 631.9	1 656.6	1 697.5	1 722.6	1 740.6	1 757.2	1 772.9	1 788.1	1 805.8	1 824.0	1 846.1
<b>SUGAR</b>												
Production	Mt tq	131.9	134.5	139.8	142.6	144.3	146.4	148.6	150.7	152.9	155.5	158.1
Consumption	Mt tq	124.9	129.3	131.7	134.3	136.9	139.5	142.1	144.8	147.5	150.2	152.9
Closing stocks	Mt tq	68.9	63.5	65.0	66.7	67.9	69.2	70.5	71.5	72.5	73.6	74.8
<b>HFCS</b>												
Production	Mt dw	4.5	4.9	5.0	5.1	5.2	5.3	5.4	5.6	5.7	5.8	5.9
Consumption	Mt dw	5.6	5.9	6.1	6.2	6.4	6.6	6.7	6.9	7.1	7.3	7.5
<b>OECD<sup>4</sup></b>												
<b>SUGARBEET</b>												
Production	Mt	187.0	181.9	184.3	185.1	186.0	186.8	187.7	188.5	188.9	188.9	188.7
<b>SUGARCANE</b>												
Production	Mt	153.3	152.6	153.6	154.6	155.4	156.1	156.6	156.9	157.2	157.7	158.2
<b>SUGAR</b>												
Production	Mt tq	42.7	41.1	41.5	41.8	42.1	42.4	42.7	42.9	43.1	43.3	43.4
Consumption	Mt tq	44.9	44.5	44.6	44.6	44.6	44.6	44.6	44.6	44.6	44.6	44.6
Closing stocks	Mt tq	14.0	13.1	13.3	13.6	13.8	13.9	14.0	14.0	14.0	14.0	14.1
<b>HFCS</b>												
Production	Mt dw	9.9	9.8	9.9	9.9	9.9	10.0	10.0	10.1	10.1	10.2	10.3
Consumption	Mt dw	9.7	9.7	9.8	9.8	9.8	9.9	9.9	9.9	9.9	10.0	10.0

Note: Marketing year: See Glossary of Terms for definitions. Average 2017-19est: Data for 2019 are estimated. HFCS: High fructose corn syrup. Prices are in nominal terms.

1. Raw sugar world price, ICE contract No11 nearby (October/September).
2. Refined sugar price, White Sugar Futures Contract No. 407, Euronext market, Liffe, London, Europe (October/September).
3. United States wholesale list price HFCS-55, dry weight (October/September).
4. Excludes Iceland but includes all EU member countries.

Source: OECD/FAO (2020), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). [dx.doi.org/10.1787/agr-outl-data-en](https://dx.doi.org/10.1787/agr-outl-data-en)