

Table A.2. World prices

Nominal price

		Average 2012-14est	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
CEREALS												
Wheat ¹	USD/t	302.0	246.6	249.0	248.2	249.5	256.7	258.5	262.2	266.3	270.2	271.8
Coarse Grains ²	USD/t	227.4	169.9	171.5	182.1	186.0	188.2	188.0	190.0	191.9	193.4	193.7
Rice ³	USD/t	518.9	369.8	374.9	384.8	399.4	411.9	416.0	430.3	438.8	443.5	449.4
Distiller's dry grains ⁴	USD/t	213.1	164.1	172.6	177.0	180.1	179.7	179.3	184.7	186.8	191.8	194.7
OILSEEDS												
Oilseeds ⁵	USD/t	511.2	403.0	396.9	403.9	434.3	433.9	435.2	444.7	446.7	456.7	459.6
Protein meals ⁶	USD/t	453.1	354.1	356.4	354.4	375.0	378.4	379.8	396.2	398.0	408.7	411.1
Vegetable oils ⁷	USD/t	902.6	698.1	726.9	725.9	754.0	773.3	784.5	796.0	809.3	822.9	839.4
SWEETENERS												
Raw sugar ⁸	USD/t rse	364.8	347.4	388.5	361.7	347.5	351.3	359.8	370.3	385.5	375.3	363.9
Refined sugar ⁹	USD/t rse	452.4	415.3	467.3	455.4	440.8	436.2	429.7	440.2	451.6	447.5	434.0
HFCS ¹⁰	USD/t	596.4	475.4	469.8	456.1	477.1	483.9	477.7	481.6	488.8	485.2	479.6
Molasses ¹¹	USD/t	182.6	195.2	207.2	195.3	192.3	191.9	192.1	197.2	201.5	198.8	195.7
MEAT												
Beef and veal												
Price, EU ¹²	USD/t dw	4 940.5	4 607.7	4 238.8	4 235.9	4 215.7	4 079.4	3 969.8	4 046.2	4 077.4	4 041.6	4 007.3
Price, United States ¹³	USD/t dw	4 780.4	5 844.7	5 282.3	4 714.5	4 442.1	4 434.8	4 415.7	4 503.1	4 607.5	4 746.7	4 880.4
Price, Brazil ¹⁴	USD/t dw	3 014.0	3 000.3	2 987.1	2 973.3	2 827.6	2 759.4	2 719.7	2 784.9	2 821.5	2 845.3	2 871.8
Pigmeat												
Price, EU ¹⁵	USD/t dw	2 265.2	2 155.2	2 083.3	2 193.6	2 180.4	2 261.3	2 395.7	2 433.3	2 345.9	2 225.3	2 220.9
Price, United States ¹⁶	USD/t dw	2 051.1	1 896.7	1 833.2	1 792.3	1 793.0	1 875.7	1 953.3	1 985.0	1 959.5	1 923.1	1 907.7
Price, Brazil ¹⁷	USD/t dw	1 574.0	1 580.1	1 496.2	1 497.4	1 483.8	1 551.9	1 605.1	1 640.0	1 625.0	1 587.8	1 570.6
Poultry meat												
Price, EU ¹⁸	USD/t rtc	2 564.1	2 343.0	2 358.1	2 504.7	2 515.2	2 513.9	2 485.9	2 532.2	2 562.6	2 605.4	2 615.8
Price, United States ¹⁹	USD/t rtc	1 325.8	1 410.4	1 244.0	1 125.6	1 120.2	1 127.2	1 131.5	1 143.0	1 153.2	1 164.6	1 173.5
Price, Brazil ²⁰	USD/t rtc	1 863.7	1 812.0	1 605.2	1 453.1	1 453.8	1 471.9	1 483.4	1 505.2	1 523.3	1 541.3	1 554.8
Sheep meat												
Price, New Zealand ²¹	USD/t dw	4 528.3	4 351.4	4 214.2	4 021.8	4 084.0	4 116.1	4 159.8	4 222.9	4 269.6	4 305.7	4 346.3
FISH AND SEAFOOD												
Product traded ²²	USD/t	2 913.9	2 983.5	2 992.1	2 843.3	2 760.9	2 749.9	2 795.9	2 956.7	2 978.7	2 997.6	3 034.6
Aquaculture ²³	USD/t	2 132.1	2 183.9	2 187.2	2 075.6	2 015.4	2 007.4	2 041.0	2 158.4	2 174.5	2 188.3	2 215.3
Capture ²⁴	USD/t	1 525.2	1 528.7	1 564.4	1 535.5	1 521.2	1 537.2	1 566.2	1 621.5	1 644.4	1 666.9	1 693.5
Meal ²⁵	USD/t	1 674.3	1 574.5	1 547.9	1 296.7	1 323.1	1 370.7	1 387.1	1 565.4	1 459.2	1 487.5	1 520.3
Oil ²⁶	USD/t	1 951.3	1 731.1	1 661.1	1 571.5	1 575.9	1 608.8	1 639.0	1 823.1	1 700.1	1 727.0	1 754.5
DAIRY PRODUCTS												
Butter ²⁷	USD/t	3 695.2	3 386.7	3 433.1	3 578.3	3 570.5	3 634.9	3 648.1	3 710.7	3 783.8	3 852.0	3 937.5
Cheese ²⁸	USD/t	4 226.0	3 667.5	3 974.1	4 130.4	4 201.3	4 299.0	4 345.6	4 456.5	4 557.5	4 639.8	4 714.4
Skim milk powder ²⁹	USD/t	3 771.5	2 678.4	3 172.3	3 213.0	3 301.0	3 337.2	3 371.4	3 463.0	3 523.9	3 591.6	3 630.5
Whole milk powder ³⁰	USD/t	3 900.1	2 940.6	3 263.4	3 357.4	3 394.7	3 443.8	3 473.5	3 559.7	3 615.8	3 682.3	3 728.1
Whey powder ³¹	USD/t	1 296.0	1 221.0	1 278.0	1 244.4	1 295.7	1 290.0	1 287.1	1 316.3	1 312.5	1 323.7	1 317.7
Casein ³²	USD/t	8 924.4	8 682.5	9 215.1	9 120.9	9 305.9	9 207.0	9 213.4	9 338.0	9 331.6	9 434.2	9 338.2
BIOFUEL												
Ethanol ³³	USD/hl	62.4	51.7	54.6	58.1	58.8	58.3	58.1	59.4	60.8	61.3	60.3
Biodiesel ³⁴	USD/hl	108.7	76.1	89.7	85.1	86.7	86.1	88.9	87.0	86.4	88.7	93.4
COTTON												
Cotton ³⁵	USD/t	1 830.6	1 377.3	1 396.5	1 472.6	1 551.9	1 678.2	1 718.3	1 709.1	1 713.3	1 725.6	1 754.9

ANNEX A

Table A.2. World prices (cont.)

Real price

		Average 2012-14est	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
CEREALS												
Wheat ¹	USD/t	286.5	226.5	224.3	219.4	216.3	218.2	215.3	214.1	213.1	211.9	208.9
Coarse Grains ²	USD/t	216.3	156.0	154.5	161.0	161.3	160.0	156.6	155.1	153.6	151.7	148.9
Rice ³	USD/t	492.8	339.6	337.7	340.2	346.3	350.1	346.6	351.3	351.2	347.8	345.4
Distiller's dry grains ⁴	USD/t	202.4	150.7	155.5	156.5	156.2	152.7	149.4	150.8	149.5	150.5	149.6
OILSEEDS												
Oilseeds ⁵	USD/t	485.5	370.1	357.6	357.1	376.6	368.8	362.6	363.1	357.5	358.2	353.3
Protein meals ⁶	USD/t	430.3	325.2	321.0	313.4	325.1	321.6	316.4	323.5	318.5	320.5	316.0
Vegetable oils ⁷	USD/t	857.0	641.1	654.9	641.8	653.8	657.3	653.6	649.9	647.7	645.4	645.2
SWEETENERS												
Raw sugar ⁸	USD/t rse	346.3	319.0	350.1	319.8	301.3	298.6	299.8	302.3	308.5	294.4	279.7
Refined sugar ⁹	USD/t rse	429.5	381.3	421.0	402.7	382.2	370.8	358.0	359.5	361.4	351.0	333.6
HFCS ¹⁰	USD/t	566.0	436.6	423.3	403.2	413.7	411.3	398.0	393.2	391.2	380.5	368.6
Molasses ¹¹	USD/t	173.2	179.3	186.7	172.7	166.7	163.1	160.0	161.0	161.3	155.9	150.4
MEAT												
Beef and veal												
Price, EU ¹²	USD/t dw	4 685.7	4 231.3	3 818.8	3 745.1	3 655.3	3 467.6	3 307.2	3 303.9	3 263.0	3 169.8	3 080.2
Price, United States ¹³	USD/t dw	4 528.0	5 367.3	4 759.0	4 168.2	3 851.6	3 769.6	3 678.7	3 676.9	3 687.2	3 722.8	3 751.3
Price, Brazil ¹⁴	USD/t pw	2 859.1	2 755.2	2 691.1	2 628.8	2 451.8	2 345.5	2 265.8	2 273.9	2 257.9	2 231.6	2 207.3
Pigmeat												
Price, EU ¹⁵	USD/t dw	2 147.7	1 979.1	1 876.9	1 939.4	1 890.6	1 922.1	1 995.9	1 986.9	1 877.3	1 745.3	1 707.1
Price, United States ¹⁶	USD/t dw	1 942.9	1 741.8	1 651.5	1 584.6	1 554.7	1 594.3	1 627.3	1 620.8	1 568.1	1 508.3	1 466.3
Price, Brazil ¹⁷	USD/t dw	1 492.0	1 451.1	1 347.9	1 323.9	1 286.5	1 319.1	1 337.2	1 339.1	1 300.4	1 245.3	1 207.2
Poultry meat												
Price, EU ¹⁸	USD/t rtc	2 431.6	2 151.6	2 124.4	2 214.4	2 180.9	2 136.8	2 071.0	2 067.6	2 050.8	2 043.4	2 010.6
Price, United States ¹⁹	USD/t rtc	1 256.1	1 295.2	1 120.7	995.2	971.3	958.2	942.7	933.3	922.9	913.4	902.0
Price, Brazil ²⁰	USD/t rtc	1 765.4	1 664.0	1 446.1	1 284.8	1 260.6	1 251.1	1 235.8	1 229.0	1 219.0	1 208.8	1 195.1
Sheep meat												
Price, New Zealand ²¹	USD/t dw	4 297.3	3 996.0	3 796.6	3 555.7	3 541.2	3 498.8	3 465.5	3 448.1	3 416.8	3 376.9	3 340.7
FISH AND SEAFOOD												
Product traded ²²	USD/t	2 913.9	2 739.8	2 695.6	2 513.8	2 393.9	2 337.4	2 329.2	2 414.2	2 383.8	2 351.0	2 332.5
Aquaculture ²³	USD/t	2 132.1	2 005.5	1 970.5	1 835.1	1 747.5	1 706.3	1 700.4	1 762.4	1 740.1	1 716.2	1 702.7
Capture ²⁴	USD/t	1 525.2	1 403.9	1 409.4	1 357.6	1 319.0	1 306.7	1 304.8	1 324.0	1 315.9	1 307.3	1 301.7
Meal ²⁵	USD/t	1 674.3	1 445.9	1 394.5	1 146.5	1 147.2	1 165.1	1 155.6	1 278.2	1 167.7	1 166.7	1 168.6
Oil ²⁶	USD/t	1 951.3	1 589.7	1 496.5	1 389.4	1 366.4	1 367.5	1 365.5	1 488.6	1 360.5	1 354.5	1 348.6
DAIRY PRODUCTS												
Butter ²⁷	USD/t	3 502.2	3 110.1	3 093.0	3 163.7	3 095.9	3 089.7	3 039.2	3 029.9	3 028.0	3 021.1	3 026.5
Cheese ²⁸	USD/t	4 004.6	3 367.9	3 580.3	3 651.8	3 642.8	3 654.2	3 620.3	3 638.9	3 647.2	3 639.0	3 623.6
Skim milk powder ²⁹	USD/t	3 573.8	2 459.6	2 858.0	2 840.7	2 862.2	2 836.6	2 808.7	2 827.7	2 820.1	2 816.9	2 790.5
Whole milk powder ³⁰	USD/t	3 696.1	2 700.4	2 940.1	2 968.3	2 943.5	2 927.3	2 893.7	2 906.6	2 893.6	2 888.0	2 865.5
Whey powder ³¹	USD/t	1 228.3	1 121.2	1 151.4	1 100.2	1 123.5	1 096.5	1 072.3	1 074.8	1 050.4	1 038.2	1 012.8
Casein ³²	USD/t	8 455.4	7 973.3	8 302.1	8 064.0	8 068.9	7 826.0	7 675.6	7 624.7	7 467.7	7 399.2	7 177.7
BIOFUEL												
Ethanol ³³	USD/hl	59.2	47.5	49.2	51.4	51.0	49.6	48.4	48.5	48.6	48.1	46.3
Biodiesel ³⁴	USD/hl	103.2	69.9	80.8	75.3	75.2	73.2	74.1	71.0	69.2	69.5	71.8
COTTON												
Cotton ³⁵	USD/t	1 737.8	1 264.8	1 258.1	1 301.9	1 345.6	1 426.5	1 431.5	1 395.5	1 371.1	1 353.4	1 348.9

ANNEX A

Note: This table is a compilation of price information presented in the detailed commodity tables further in this annex. Prices for crops are on marketing year basis and those for meat and dairy products on calendar year basis. See Glossary of Terms for definitions.

Average 2012-14est: Data for 2014 are estimated.

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1. No.2 hard red winter wheat, ordinary protein, United States f.o.b. Gulf Ports (June/May).
2. No.2 yellow corn, United States f.o.b. Gulf Ports (September/August).
3. Milled 100%, grade b, nominal price quote, f.o.b. Bangkok (January/December).
4. Wholesale price, Central Illinois.
5. Weighted average oilseed price, European port.
6. Weighted average meal price, European port.
7. Weighted average price of oilseed oils and palm oil, European port.
8. Raw sugar world price, ICE contract No11 nearby, October/September.
9. Refined sugar price, Euronext, Liffe, Contract No. 407 London, Europe, October/September.
10. United States wholesale list price HFCS-55, October/September.
11. Unit import price, Europe (October/September).
12. EU average beef producer price.
13. Choice steers, 1100-1300 lb lw, Nebraska - lw to dw conversion factor 0.63.
14. Brazil average beef producer price.
15. EU average pigmeat producer price.
16. Barrows and gilts, No. 1-3, 230-250 lb lw, Iowa/South Minnesota - lw to dw conversion factor 0.74.
17. Brazil average pigmeat producer price.
18. EU average producer price.
19. Wholesale weighted average broiler price 12 cities.
20. Brazil average chicken for slaughter producer price.
21. Lamb schedule price, all grade average.
22. World unit value of trade (sum of exports and imports).
23. World unit value of aquaculture fisheries production (live weight basis).
24. FAO estimated value of world ex-vessel value of capture fisheries production excluding for reduction.
25. Fishmeal, 64-65% protein, Hamburg, Germany.
26. Fish oil any origin, N.W. Europe.
27. F.o.b. export price, butter, 82% butterfat, Oceania.
28. F.o.b. export price, cheddar cheese, 39% moisture, Oceania.
29. F.o.b. export price, non-fat dry milk, 1.25% butterfat, Oceania.
30. F.o.b. export price, WMP 26% butterfat, Oceania.
31. Dry whey, Wholesale price, West region, United States.
32. Export price, New Zealand.
33. Wholesale price, United States, Omaha.
34. Producer price Germany net of biodiesel tariff and energy tax.
35. Cotlook A index, Middling 1 3/32", c.f.r. far Eastern ports (August/July).

Source: OECD/FAO (2015), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). doi: [dx.doi.org/10.1787/agr-outl-data-en](https://doi.org/10.1787/agr-outl-data-en)