

Table C.9. World cotton projections

Marketing year

		Average 2020-22est	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
WORLD												
Production	Mt	25.1	23.9	24.3	25.0	25.3	25.8	26.3	26.7	27.2	27.7	28.2
Area	Mha	32.2	32.3	32.3	32.5	32.6	32.7	32.8	33.0	33.1	33.3	33.4
Yield	t/ha	0.78	0.74	0.75	0.77	0.78	0.79	0.80	0.81	0.82	0.83	0.84
Consumption ¹	Mt	24.4	23.8	24.4	25.0	25.5	25.9	26.4	26.8	27.2	27.7	28.1
Exports	Mt	9.7	9.0	9.3	9.6	9.8	10.0	10.3	10.5	10.7	11.0	11.2
Closing stocks	Mt	21.2	21.9	22.1	22.3	22.4	22.5	22.6	22.8	23.0	23.3	23.6
Price ²	USD/t	2 407.7	2 219.1	2 127.8	2 079.1	2 090.5	2 132.2	2 144.3	2 167.8	2 190.9	2 203.0	2 208.3
DEVELOPED COUNTRIES												
Production	Mt	5.9	5.6	5.7	5.8	5.9	6.0	6.1	6.2	6.3	6.4	6.5
Consumption	Mt	1.6	1.5	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	1.8
Exports	Mt	4.6	4.4	4.4	4.5	4.6	4.7	4.7	4.8	4.9	5.0	5.0
Imports	Mt	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Closing stocks	Mt	2.3	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.7	2.7	2.7
DEVELOPING COUNTRIES												
Production	Mt	19.2	18.3	18.6	19.1	19.4	19.8	20.2	20.5	20.9	21.3	21.6
Consumption	Mt	22.8	22.3	22.8	23.3	23.8	24.2	24.7	25.1	25.5	25.9	26.3
Exports	Mt	5.1	4.6	4.8	5.1	5.2	5.4	5.5	5.7	5.8	6.0	6.1
Imports	Mt	9.5	8.9	9.1	9.5	9.7	9.9	10.1	10.4	10.6	10.8	11.1
Closing stocks	Mt	18.9	19.5	19.6	19.8	19.8	19.9	20.0	20.2	20.3	20.6	20.8
OECD³												
Production	Mt	5.6	5.5	5.6	5.8	5.9	6.0	6.1	6.2	6.3	6.5	6.6
Consumption	Mt	2.8	2.9	3.0	3.1	3.2	3.2	3.3	3.3	3.3	3.3	3.4
Exports	Mt	4.4	4.4	4.5	4.5	4.6	4.7	4.8	4.9	5.0	5.1	5.2
Imports	Mt	2.0	1.8	1.8	1.9	1.9	2.0	2.0	2.0	2.0	2.0	2.0
Closing stocks	Mt	3.9	4.2	4.2	4.2	4.3	4.3	4.3	4.3	4.4	4.4	4.4

Note: Marketing year: See Glossary of Terms for definitions. Average 2020-22est: Data for 2022 are estimated. Prices are in nominal terms.

1. Consumption for cotton means mill consumption and not final consumer demand.

2. Cotlook A index, Middling 1 1/8", c.f.r. far Eastern ports (August/July).

3. Excludes Iceland and Costa Rica but includes all EU member countries.

Source: OECD/FAO (2023), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). dx.doi.org/10.1787/agr-outl-data-en