

## ANNEX A

### Sources of data on timely indicators of entrepreneurship

This Annex presents the sources and definitions used to develop the OECD Timely Indicators of Entrepreneurship; two separate tables refer to enterprise creations and bankruptcies respectively. The OECD Timely Indicators of Entrepreneurship database is available on <http://dotstat.oecd.org/Index.aspx>.

Table A.1. **National sources and definitions of enterprise creations**

Country	Sources and definitions of enterprise creations
Australia	<p><i>Source:</i> Australian Securities and Investments Commission (ASIC). New company registrations. Monthly data. Incorporated companies only <a href="http://www.asic.gov.au/asic/ASIC.NSF/byHeadline/Insolvencies%2C%20terminations%20%26%20new%20reg%20stats%20portal%20page">www.asic.gov.au/asic/ASIC.NSF/byHeadline/Insolvencies%2C%20terminations%20%26%20new%20reg%20stats%20portal%20page</a></p>
Belgium	<p><i>Source:</i> Statistics Belgium. Annual data. These statistics are derived by Statistics Belgium from the Banque-Carrefour des Entreprises <a href="http://statbel.fgov.be/fr/modules/publications/statistiques/economie/entreprises_assujetties_a_la_tva_mouvements_demographiques.jsp">http://statbel.fgov.be/fr/modules/publications/statistiques/economie/entreprises_assujetties_a_la_tva_mouvements_demographiques.jsp</a></p>
Denmark	<p><i>Source:</i> Statistics Denmark. Quarterly data. Central Business Register <a href="http://www.cvr.dk">www.cvr.dk</a></p>
Finland	<p><i>Source:</i> Statistics Finland. Quarterly data. These statistics are derived from data in Statistics Finland's Business Register. They cover those enterprises engaged in business activity that are liable to pay value-added tax or act as employers. Excluded are foundations, housing companies, voluntary associations, public authorities and religious communities. The statistics cover enterprises of the state but not those of municipalities. Data are provided for the number of enterprise "openings". <a href="http://pxweb2.stat.fi/Database/StatFin/Yri/aly/aly_fi.asp">http://pxweb2.stat.fi/Database/StatFin/Yri/aly/aly_fi.asp</a></p>
France	<p><i>Source:</i> INSEE, Sirene. Monthly data. Number of births. Data are based on the Eurostat definition. A birth refers to the creation of a combination of production factors with the restriction that no other enterprises are involved in the event. Excluding data on agriculture. <a href="http://www.insee.fr/fr/themes/indicateur.asp?id=41">www.insee.fr/fr/themes/indicateur.asp?id=41</a></p>
Germany	<p><i>Source:</i> Statistisches Bundesamt – Destatis Monthly data Number of new establishments (main offices and secondary establishments). Small units and auxiliary activities are not included. Transformation, take-over and change in ownership are excluded. New enterprises coming from abroad are also removed from the data on birth. All activities are taken into account. <a href="https://www.destatis.de/DE/ZahlenFakten/GesamtwirtschaftUmwelt/UnternehmenHandwerk/UnternehmenHandwerk.html;jsessionid=097D062C21371DA040D380D3C14D01CC.cae2">https://www.destatis.de/DE/ZahlenFakten/GesamtwirtschaftUmwelt/UnternehmenHandwerk/UnternehmenHandwerk.html;jsessionid=097D062C21371DA040D380D3C14D01CC.cae2</a> Sources and definitions of enterprise creations</p>
Iceland	<p><i>Source:</i> Statistics Iceland. Monthly data. Newly registered enterprises <a href="http://www.statice.is/Statistics/Enterprises-and-turnover/Enterprises">www.statice.is/Statistics/Enterprises-and-turnover/Enterprises</a></p>

Table A.1. **National sources and definitions of enterprise creations** (cont.)

Country	Sources and definitions of enterprise creations
Italy	<p><i>Source:</i> InfoCamere, Movimprese – Registre d'entreprises des chambres de commerce italiennes.</p> <p>Quarterly data.</p> <p>Number of entries (iscritte).</p> <p>All legal forms and all activities are taken into accounts.</p> <p><a href="http://www.infocamere.it/movimprese.htm">www.infocamere.it/movimprese.htm</a></p>
Portugal	<p><i>Source:</i> Statistics Portugal.</p> <p>Monthly data.</p> <p>New registrations of Legal Persons and Equivalent Entities registered by the Ministry of Justice – Directorate General for Justice Policy</p> <p><a href="http://www.ine.pt/xportal/xmain?xpid=INE&amp;xpgid=ine_publicacoes&amp;PUBLICACOESpub_boui=153385788&amp;PUBLICACOESmodo=2">www.ine.pt/xportal/xmain?xpid=INE&amp;xpgid=ine_publicacoes&amp;PUBLICACOESpub_boui=153385788&amp;PUBLICACOESmodo=2</a></p>
Russian Federation	<p><i>Source:</i> Federal State Statistics Service.</p> <p>New registrations.</p> <p><a href="http://www.gks.ru/bgd/regl/b13_01/IssWWW.exe/Stg/d10/2-3-2.htm">www.gks.ru/bgd/regl/b13_01/IssWWW.exe/Stg/d10/2-3-2.htm</a></p>
Spain	<p><i>Source:</i> Instituto Nacional de Estadística de España (INE). The Mercantile Companies (MC).</p> <p>Monthly data.</p> <p>Number of entries.</p> <p>The "Mercantile Companies" register includes information on incorporated enterprises (natural persons or sole proprietors are excluded). Created mercantile companies may not be active and "dissolved mercantile companies" might be removed from the register without having ever been active.</p> <p><a href="http://www.ine.es/jaxi/menu.do?type=pcaxis&amp;path=%2Ft30%2Fp151&amp;file=inebase&amp;L=1">www.ine.es/jaxi/menu.do?type=pcaxis&amp;path=%2Ft30%2Fp151&amp;file=inebase&amp;L=1</a></p>
Sweden	<p><i>Source:</i> Swedish Agency for Growth Policy Analysis.</p> <p>Quarterly data</p> <p>Number of newly established companies</p> <p><a href="http://www.tillvaxtanalys.se/sv/statistik/nystartade-foretag/nystartade-foretag/2013-10-04-nystartade-foretag-andra-kvartalet-2013.html">www.tillvaxtanalys.se/sv/statistik/nystartade-foretag/nystartade-foretag/2013-10-04-nystartade-foretag-andra-kvartalet-2013.html</a></p>
United Kingdom	<p><i>Source:</i> Companies House.</p> <p>Monthly data.</p> <p>New registrations (number of entries).</p> <p>All limited companies in England, Wales, Northern Ireland and Scotland are registered at Companies House.</p> <p>Entries reflect the appearance of a new enterprise within the economy, whatever the demographic event, regardless whether it is a merger, renaming, split-off etc or birth <a href="http://www.companieshouse.gov.uk/about/businessRegisterStat.shtml">www.companieshouse.gov.uk/about/businessRegisterStat.shtml</a></p>
United States	<p><i>Source:</i> Bureau of Labor Statistics (BLS) – Business Employment Dynamics (BED).</p> <p>Quarterly data</p> <p>Number of establishments with at least one employee.</p> <p><a href="http://www.bls.gov/bdm/">www.bls.gov/bdm/</a></p>

Table A.2. **National sources and definitions of bankruptcies**

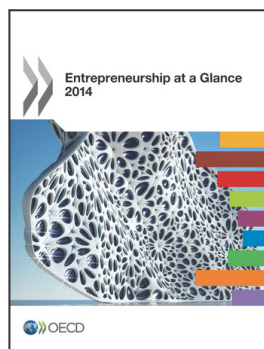
Countries	Sources and definitions of bankruptcies
Australia	<p><i>Source:</i> Australian Securities and Investments Commission (ASIC).</p> <p>Monthly data.</p> <p>Insolvency statistics – Companies entering external administration.</p> <p>The statistics on "companies entering external administration" show the number of companies entering into a form of external administration for the first time. ASIC advises that a company will be included only once in these statistics, regardless of whether it subsequently enters into another form of external administration. The only exception occurs where a company is taken out of external administration, for example as the result of a court order, and at a later date re-enters external administration. Members voluntary windings up are excluded.</p> <p>May include provisional data.</p> <p><a href="http://www.asic.gov.au/">www.asic.gov.au/</a></p>
Belgium	<p><i>Source:</i> Statistics Belgium</p> <p>Monthly data.</p> <p>Bankruptcy statistics</p> <p>The figures are derived by Statistics Belgium based on the declarations of commercial courts and supplemented if necessary by information from the enterprise register of Statistics Belgium.</p> <p>All activities are taken into account.</p> <p><a href="http://statbel.fgov.be">http://statbel.fgov.be</a></p>

Table A.2. **National sources and definitions of bankruptcies** (cont.)

Countries	Sources and definitions of bankruptcies
Canada	<p><i>Source:</i> Office of the Superintendent of Bankruptcy Canada. Monthly data. A business bankruptcy is defined as the state of a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made. A business is defined as any commercial entity or organisation other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business. <a href="http://osb.ic.gc.ca">http://osb.ic.gc.ca</a></p>
Chile	<p><i>Source:</i> Quiebras Publicadas en el Diario Oficial. Monthly data. Bankruptcy statistics. The figures are based on court decisions. All activities are taken into account. <a href="http://www.squiebras.gob.cl">www.squiebras.gob.cl</a></p>
Denmark	<p><i>Source:</i> Statistics Denmark. Registry-based method from January 2009 onwards, "simple count" method before. The number of announcements of bankruptcies is counted excluding units from the Faroe Islands and Greenland. When using the "simple count method", bankruptcies of both enterprises and individuals (personal bankruptcies) were counted. After the implementation of the registry-based method, only bankruptcies of enterprises are counted, i.e. bankruptcies associated with a "CVR"-number. <a href="http://www.statbank.dk">www.statbank.dk</a></p>
Finland	<p><i>Source:</i> Statistics Finland Monthly data. Bankruptcies The data cover bankruptcy cases referring to business enterprises and corporations instigated and decided by district courts. All activities are taken into account. <a href="http://www.stat.fi">www.stat.fi</a></p>
France	<p><i>Source:</i> BODACC (bulletin officiel d'annonces civiles et commerciales) data processed by INSEE. Monthly data. Business failures. A business failure is defined as the opening of insolvency proceedings. The statistics on business failures cover both the opening of insolvency proceedings and direct liquidations. They do not reflect the outcome of the proceedings: continuation, take-over or liquidation. <a href="http://www.insee.fr">www.insee.fr</a></p>
Germany	<p><i>Source:</i> Destatis Monthly data. Insolvencies The data cover businesses and formerly self-employed persons. All activities are taken into account. <a href="http://www.destatis.de">www.destatis.de</a></p>
Iceland	<p><i>Source:</i> Statistics Iceland. Monthly data. Insolvencies of Icelandic enterprises by field of activity, including personal. <a href="http://www.statice.is">www.statice.is</a></p>
Japan	<p><i>Source:</i> Japan Small Business Research Institute (JSBRI). Monthly data. Number of Bankruptcies. Statistics are from the Ministry of Economy, Trade and Industry Small and Medium Enterprise Agency Business Environment Department Planning Division Research Office "Bankruptcy" is considered when it involves more than 10 million US dollars of the total liabilities of the concerned company. Included under the definition of "bankruptcy" are: defaults on due payments, legal and corporate reorganisations, special liquidations company. <a href="http://www.jsbri.or.jp">www.jsbri.or.jp</a></p>
Netherlands	<p><i>Source:</i> Centraal Bureau voor de Statistiek (CBS) – Quarterly data. Number of bankruptcies pronounced by Dutch courts. Excluding individuals without a sole proprietorship. <a href="http://www.cbs.nl/">www.cbs.nl/</a></p>
Norway	<p><i>Source:</i> Statistics Norway. Frequency: quarterly. Gross value. <a href="http://statbank.ssb.no">http://statbank.ssb.no</a></p>
Netherlands	<p><i>Source:</i> Centraal Bureau voor de Statistiek (CBS) – Registre d'entreprises. Quarterly data. <a href="http://statline.cbs.nl">http://statline.cbs.nl</a></p>

Table A.2. **National sources and definitions of bankruptcies** (cont.)

Countries	Sources and definitions of bankruptcies
South Africa	<p><i>Source:</i> Statistics South Africa. Monthly data. Liquidation statistics: Liquidation refers to the winding-up of the affairs of a company or close corporation when liabilities exceed assets and it can be resolved by voluntary action or by an order of the court.</p>
Spain	<p><i>Source:</i> Instituto Nacional de Estadística de España (INE) – The Mercantile Companies (MC).for Monthly data. Companies Central Directory (CCD). For Annual data Number of exits. The “Mercantile Companies” register includes information on incorporated enterprises (natural persons or sole proprietors are excluded). “Created mercantile companies” may not be active and “dissolved mercantile companies” might be removed from the register without having ever been active. <a href="http://www.ine.es">www.ine.es</a></p>
Sweden	<p><i>Source:</i> Swedish Agency for Growth Policy Analysis. Monthly data. Bankruptcy statistics. Data cover corporate bankruptcies, including sole traders, ruled by district courts. All activities are taken into account. <a href="http://www.tillvaxtanalys.se">www.tillvaxtanalys.se</a></p>
United Kingdom	<p><i>Source:</i> Companies House. Monthly data. Incorporated companies only. Total insolvencies. Including compulsory liquidations, creditors’ voluntary liquidations, and administrative orders converted to Cred. Excluding Members’ voluntary liquidations. <a href="http://www.companieshouse.gov.uk/">www.companieshouse.gov.uk/</a></p>
United States	<p><i>Source:</i> United States Courts. Quarterly data. Statistics on bankruptcy petition filings – total business filings (Chapters 7, 11 and 13). <a href="http://www.uscourts.gov/">www.uscourts.gov/</a></p>



From:  
**Entrepreneurship at a Glance 2014**

Access the complete publication at:  
[https://doi.org/10.1787/entrepreneur\\_aag-2014-en](https://doi.org/10.1787/entrepreneur_aag-2014-en)

**Please cite this chapter as:**

OECD (2014), “Sources of data on timely indicators of entrepreneurship”, in *Entrepreneurship at a Glance 2014*, OECD Publishing, Paris.

DOI: [https://doi.org/10.1787/entrepreneur\\_aag-2014-28-en](https://doi.org/10.1787/entrepreneur_aag-2014-28-en)

This work is published under the responsibility of the Secretary-General of the OECD. The opinions expressed and arguments employed herein do not necessarily reflect the official views of OECD member countries.

This document and any map included herein are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area.

You can copy, download or print OECD content for your own use, and you can include excerpts from OECD publications, databases and multimedia products in your own documents, presentations, blogs, websites and teaching materials, provided that suitable acknowledgment of OECD as source and copyright owner is given. All requests for public or commercial use and translation rights should be submitted to [rights@oecd.org](mailto:rights@oecd.org). Requests for permission to photocopy portions of this material for public or commercial use shall be addressed directly to the Copyright Clearance Center (CCC) at [info@copyright.com](mailto:info@copyright.com) or the Centre français d'exploitation du droit de copie (CFC) at [contact@cfcopies.com](mailto:contact@cfcopies.com).