

Table A.24. Milk projections: Production, inventories, yield

Calendar year

	PRODUCTION (kt)		Growth (%) ⁴		INVENTORIES ('000 hd)		Growth (%) ⁴		YIELD (t/head)		Growth (%) ⁴	
	Average 2012-14est	2024	2005-14	2015-24	Average 2012-14est	2024	2005-14	2015-24	Average 2012-14est	2024	2005-14	2015-24
WORLD	757 424	932 917	1.94	1.83	677 425	765 660	2.15	1.15	1.12	1.22	-0.21	0.67
DEVELOPED COUNTRIES	377 127	421 312	0.98	0.84	77 983	75 931	0.04	-0.27	4.84	5.55	0.94	1.11
NORTH AMERICA	100 381	113 939	1.49	0.90	10 195	10 182	0.08	-0.10	9.85	11.19	1.41	1.00
Canada	8 786	9 225	0.93	0.51	958	932	-0.61	-0.24	9.17	9.90	1.54	0.75
United States	91 596	104 714	1.55	0.93	9 237	9 250	0.16	-0.09	9.92	11.32	1.39	1.02
EUROPE	214 264	232 359	0.38	0.61	43 299	40 049	-1.14	-0.58	4.95	5.80	1.53	1.20
European Union	155 104	171 525	0.66	0.71	23 247	22 434	-0.75	-0.30	6.54	7.52	1.49	1.05
Russian Federation	31 763	32 843	0.17	0.38	8 778	8 163	-1.00	-0.45	3.62	4.02	1.18	0.83
Ukraine	11 632	12 217	-1.72	0.57	3 653	3 285	-2.86	-0.97	3.18	3.72	1.17	1.56
OCEANIA DEVELOPED	30 031	37 156	2.82	1.91	6 636	7 423	1.48	1.05	4.53	5.01	1.32	0.85
Australia	9 595	11 490	-0.97	1.83	1 693	1 700	-1.46	0.01	5.67	6.76	0.50	1.83
New Zealand	20 436	25 666	5.09	1.94	4 944	5 723	2.65	1.38	4.13	4.48	2.37	0.55
OTHER DEVELOPED ¹	32 451	37 858	2.01	1.08	17 852	18 277	2.76	-0.16	1.82	2.07	-0.74	1.25
Japan	7 483	7 443	-1.29	0.14	902	876	-1.73	-0.24	8.30	8.49	0.45	0.39
South Africa	3 406	4 039	1.97	1.01	1 053	1 052	3.61	-0.56	3.24	3.84	-1.59	1.59
DEVELOPING COUNTRIES	380 297	511 604	2.97	2.72	615 754	714 438	2.64	1.37	0.62	0.72	0.32	1.33
AFRICA	43 424	62 273	3.07	3.18	243 476	296 775	3.37	1.77	0.18	0.21	-0.29	1.38
NORTH AFRICA	13 366	15 868	4.25	1.48	51 718	62 534	6.55	1.18	0.26	0.25	-2.16	0.30
Algeria	3 040	4 091	6.95	2.14	20 062	22 319	7.94	0.37	0.15	0.18	-0.92	1.76
Egypt	6 089	6 511	2.05	0.58	6 575	5 862	0.43	-1.08	0.93	1.11	1.62	1.68
SUB-SAHARAN AFRICA	30 058	46 405	2.59	3.83	191 759	234 242	2.63	1.93	0.16	0.20	-0.04	1.86
LATIN AMERICA and CARIBBEAN	79 360	93 696	1.65	1.36	49 789	53 863	1.82	0.52	1.59	1.74	-0.17	0.83
Argentina	11 241	13 336	1.91	1.67	2 332	2 492	0.55	0.54	4.82	5.35	1.35	1.12
Brazil	28 640	33 906	1.21	1.51	23 637	27 290	1.85	1.21	1.21	1.24	-0.63	0.30
Chile	2 697	2 996	1.74	1.14	1 384	1 309	-2.27	-0.46	1.95	2.29	4.10	1.60
Mexico	11 314	12 161	1.17	0.64	2 410	2 510	1.04	0.36	4.69	4.85	0.13	0.27
Uruguay	2 187	2 491	4.00	0.87	850	817	1.45	-0.66	2.57	3.05	2.51	1.53
ASIA and PACIFIC	257 513	355 636	3.39	3.04	322 488	363 799	2.24	1.19	0.80	0.98	1.12	1.82
Bangladesh	3 590	5 087	3.89	3.06	39 104	44 590	4.97	1.27	0.09	0.11	-1.02	1.76
China ²	41 779	53 755	2.41	2.29	11 711	13 745	-0.16	1.49	3.25	3.58	2.53	0.84
India	130 556	190 897	3.78	3.64	118 210	142 014	2.22	1.86	1.10	1.34	1.53	1.75
Indonesia	1 456	1 948	6.99	2.52	12 129	13 715	3.44	0.81	0.12	0.14	3.43	1.70
Iran, Islamic Republic of	7 528	8 632	0.54	1.48	20 509	19 498	-3.39	-0.08	0.37	0.44	4.07	1.56
Korea	2 153	2 154	-0.47	-0.19	234	228	-1.81	-0.58	9.20	9.45	1.37	0.39
Malaysia	86	99	6.46	1.18	166	166	5.24	-0.42	0.52	0.59	1.15	1.60
Pakistan	38 390	51 845	3.13	2.95	29 588	32 868	2.66	1.18	1.30	1.58	0.46	1.75
Saudi Arabia	2 098	2 522	6.65	2.00	4 355	4 407	-1.58	0.44	0.48	0.57	8.36	1.56
Turkey	17 445	21 703	5.70	1.53	23 416	23 657	5.01	-0.33	0.75	0.92	0.66	1.86
LEAST DEVELOPED COUNTRIES (LDC)	32 856	51 101	2.88	3.94	239 316	291 145	3.23	1.90	0.14	0.18	-0.34	2.00
OECD³	333 692	376 384	1.28	0.90	69 639	69 751	1.27	-0.13	4.79	5.40	0.01	1.03
BRICS	236 144	315 439	2.64	2.74	163 388	192 264	1.79	1.62	1.45	1.64	0.83	1.11

Note: Calendar year: Year ending 30 June for Australia and 31 May for New Zealand.

Average 2012-14est: Data for 2014 are estimated.

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1. Includes Israel and also transition economies: Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Uzbekistan, Armenia, Azerbaijan and Georgia.
2. Refers to mainland only. The economies of Chinese Taipei, Hong Kong (China) and Macau (China) are included in the Other Asia Pacific aggregate.
3. Excludes Iceland but includes all EU28 member countries.
4. Least-squares growth rate (see glossary).

Source: OECD/FAO (2015), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). doi: dx.doi.org/10.1787/agr-outl-data-en