

**Table 1. Gross domestic product, expenditure approach**

Billion USD, annual levels

|   | 2014   | 2015   | 2016   | 2017   | 2014<br>Q4 | 2015<br>Q1 | 2015<br>Q2 | 2015<br>Q3 | 2015<br>Q4 | 2016<br>Q1 |
|---|--------|--------|--------|--------|------------|------------|------------|------------|------------|------------|
| <b>AT CURRENT PRICES AND PPPs, S.A.</b>                     |        |        |        |        |            |            |            |            |            |            |
| <b>1 Final consumption expenditure</b>                      | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 2 Private final consumption expenditure                     | 22 206 | 22 819 | 23 599 | 24 471 | 22 471     | 22 483     | 22 746     | 22 974     | 23 079     | 23 193     |
| 3 Households  | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 4 Non profit institutions serving households                | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 5 Government final consumption expenditure                  | 6 209  | 6 305  | 6 471  | 6 627  | 6 241      | 6 241      | 6 279      | 6 338      | 6 363      | 6 400      |
| 6 Individual  | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 7 Collective  | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| <b>8 Gross capital formation</b>                            | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 9 Gross fixed capital formation by asset                    | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 10 Dwellings  | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 11 Other buildings and structures                           | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 12 Transport equipment                                      | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 13 Other machinery and equipment                            | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 14 Cultivated biological assets                             | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 15 Intellectual property products                           | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 16 Residual item  | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 17 Gross fixed capital formation by institutional sector    | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 18 General government                                       | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 19 Other sectors  | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 20 Changes in inventories, acq. less disposals of valuables | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 21 Changes in inventories                                   | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 22 Acquisitions less disposals of valuables                 | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| <b>23 External balance of goods and services</b>            | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 24 Exports of goods and services                            | 7 677  | 7 749  | 7 770  | 8 334  | 7 817      | 7 711      | 7 806      | 7 777      | 7 677      | 7 588      |
| 25 Exports of goods   | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 26 Exports of services                                      | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 27 Imports of goods and services                            | 8 070  | 8 009  | 7 952  | 8 575  | 8 160      | 8 024      | 8 021      | 8 033      | 7 937      | 7 785      |
| 28 Imports of goods   | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 29 Imports of services                                      | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| <b>30 Residual item</b>                                     | 124    | 166    | 59     | 62     | 93         | 222        | 186        | 136        | 114        | 102        |
| <b>31 Gross domestic product</b>                            | 35 443 | 36 538 | 37 630 | 39 014 | 35 888     | 36 071     | 36 479     | 36 737     | 36 848     | 37 076     |
| <b>IN VOLUME, reference year 2010, S.A.</b>                 |        |        |        |        |            |            |            |            |            |            |
| <b>32 Final consumption expenditure</b>                     | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 33 Private final consumption expenditure                    | 20 441 | 20 973 | 21 433 | 21 885 | 20 656     | 20 785     | 20 920     | 21 061     | 21 131     | 21 257     |
| 34 Households   | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 35 Non profit institutions serving households               | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 36 Government final consumption expenditure                 | 5 695  | 5 783  | 5 878  | 5 903  | 5 708      | 5 747      | 5 767      | 5 797      | 5 823      | 5 867      |
| 37 Individual   | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 38 Collective   | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| <b>39 Gross capital formation</b>                           | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 40 Gross fixed capital formation by asset                   | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 41 Dwellings  | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 42 Other buildings and structures                           | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 43 Transport equipment                                      | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 44 Other machinery and equipment                            | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 45 Cultivated biological assets                             | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 46 Intellectual property products                           | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 47 Residual item  | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 48 Gross fixed capital formation by institutional sector    | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 49 General government                                       | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 50 Other sectors  | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 51 Changes in inventories, acq. less disposals of valuables | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 52 Changes in inventories                                   | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 53 Acquisitions less disposals of valuables                 | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| <b>54 External balance of goods and services</b>            | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 55 Exports of goods and services                            | 7 042  | 7 268  | 7 359  | 7 681  | 7 206      | 7 227      | 7 277      | 7 277      | 7 270      | 7 282      |
| 56 Exports of goods   | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 57 Exports of services                                      | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 58 Imports of goods and services                            | 7 370  | 7 719  | 7 886  | 8 226  | 7 536      | 7 667      | 7 664      | 7 739      | 7 789      | 7 814      |
| 59 Imports of goods   | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| 60 Imports of services                                      | ..     | ..     | ..     | ..     | ..         | ..         | ..         | ..         | ..         | ..         |
| <b>61 Residual item</b>                                     | 157    | 212    | 117    | 120    | 133        | 272        | 217        | 174        | 180        | 159        |
| <b>62 Gross domestic product</b>                            | 32 705 | 33 402 | 33 884 | 34 604 | 32 999     | 33 208     | 33 388     | 33 472     | 33 521     | 33 695     |

**Table 1. Gross domestic product, expenditure approach (cont.)**

Billion USD, annual levels

|   | 2016   |        |        | 2017   |        |        |        | 2018   |        |        |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|   | Q2     | Q3     | Q4     | Q1     | Q2     | Q3     | Q4     | Q1     | Q2     | Q3     |
| <b>AT CURRENT PRICES AND PPPs, S.A.</b>                     |        |        |        |        |        |        |        |        |        |        |
| <b>1 Final consumption expenditure</b>                      | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 2 Private final consumption expenditure                     | 23 492 | 23 730 | 23 959 | 24 196 | 24 361 | 24 496 | 24 839 | 25 052 | 25 354 | ..     |
| 3 Households  | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 4 Non profit institutions serving households                | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 5 Government final consumption expenditure                  | 6 449  | 6 502  | 6 536  | 6 582  | 6 598  | 6 631  | 6 699  | 6 761  | 6 850  | ..     |
| 6 Individual  | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 7 Collective  | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| <b>8 Gross capital formation</b>                            | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 9 Gross fixed capital formation by asset                    | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 10 Dwellings  | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 11 Other buildings and structures                           | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 12 Transport equipment                                      | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 13 Other machinery and equipment                            | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 14 Cultivated biological assets                             | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 15 Intellectual property products                           | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 16 Residual item  | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 17 Gross fixed capital formation by institutional sector    | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 18 General government                                       | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 19 Other sectors  | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 20 Changes in inventories, acq. less disposals of valuables | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 21 Changes in inventories                                   | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 22 Acquisitions less disposals of valuables                 | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| <b>23 External balance of goods and services</b>            | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 24 Exports of goods and services                            | 7 675  | 7 795  | 7 986  | 8 193  | 8 248  | 8 348  | 8 581  | 8 626  | 8 812  | ..     |
| 25 Exports of goods   | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 26 Exports of services                                      | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 27 Imports of goods and services                            | 7 818  | 7 998  | 8 186  | 8 463  | 8 515  | 8 533  | 8 817  | 8 917  | 9 068  | ..     |
| 28 Imports of goods   | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 29 Imports of services                                      | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| <b>30 Residual item</b>                                     | 57     | 58     | 45     | 44     | 47     | 107    | 56     | 41     | 51     | ..     |
| <b>31 Gross domestic product</b>                            | 37 494 | 37 803 | 38 120 | 38 494 | 38 790 | 39 185 | 39 628 | 39 963 | 40 578 | ..     |
| <b>IN VOLUME, reference year 2010, S.A.</b>                 |        |        |        |        |        |        |        |        |        |        |
| <b>32 Final consumption expenditure</b>                     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 33 Private final consumption expenditure                    | 21 366 | 21 491 | 21 597 | 21 707 | 21 853 | 21 921 | 22 066 | 22 103 | 22 251 | 22 366 |
| 34 Households   | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 35 Non profit institutions serving households               | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 36 Government final consumption expenditure                 | 5 870  | 5 885  | 5 890  | 5 891  | 5 898  | 5 903  | 5 921  | 5 934  | 5 955  | 5 978  |
| 37 Individual   | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 38 Collective   | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| <b>39 Gross capital formation</b>                           | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 40 Gross fixed capital formation by asset                   | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 41 Dwellings  | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 42 Other buildings and structures                           | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 43 Transport equipment                                      | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 44 Other machinery and equipment                            | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 45 Cultivated biological assets                             | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 46 Intellectual property products                           | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 47 Residual item  | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 48 Gross fixed capital formation by institutional sector    | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 49 General government                                       | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 50 Other sectors  | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 51 Changes in inventories, acq. less disposals of valuables | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 52 Changes in inventories                                   | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 53 Acquisitions less disposals of valuables                 | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| <b>54 External balance of goods and services</b>            | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 55 Exports of goods and services                            | 7 308  | 7 358  | 7 455  | 7 556  | 7 629  | 7 720  | 7 851  | 7 845  | 7 913  | 7 887  |
| 56 Exports of goods   | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 57 Exports of services                                      | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 58 Imports of goods and services                            | 7 808  | 7 904  | 7 999  | 8 108  | 8 187  | 8 241  | 8 394  | 8 393  | 8 449  | 8 513  |
| 59 Imports of goods   | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| 60 Imports of services                                      | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| <b>61 Residual item</b>                                     | 114    | 118    | 125    | 135    | 126    | 183    | 137    | 130    | 115    | 215    |
| <b>62 Gross domestic product</b>                            | 33 803 | 33 945 | 34 094 | 34 322 | 34 540 | 34 753 | 34 930 | 35 033 | 35 292 | 35 438 |

Note: Detailed metadata:<http://metalinks.oecd.org/qna/20181218/f0c9>