

ITALY

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2006	2007	2008	2009	2010	2011	2012	2013
Financial account								
52 Net financial transactions	..	..	..	..	..	..	..	..
53 Net acquisition of financial assets	17 891	-4 917	14 748	20 474	19 967	-6 005	34 346	22 157
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	11 329	-11 055	7 688	11 783	11 147	-19 136	1 538	725
56 Securities other than shares	1 046	3 034	1 667	2 493	2 693	2 874	3 226	1 489
57 Loans	-10 288	1 837	2 175	1 119	3 271	7 750	24 741	7 144
58 Shares and other equity	1 210	-2 786	643	4 021	383	-1 494	-1 934	8 615
59 Insurance technical reserves	58	-5	-94	11	-63	32	-124	-35
60 Other accounts receivable	165	182	868	763	2 029	2 193	3 876	2 669
61 Net incurrence of liabilities	68 969	24 539	56 415	101 312	86 080	50 613	79 995	69 189
62 Currency and deposits	3 462	-11 196	-821	9 576	1 070	-6 164	6 012	-1 808
63 Securities other than shares	38 233	29 898	64 564	87 081	79 881	47 818	51 494	82 584
64 Loans	23 949	-1 737	-3 479	2 606	2 148	5 851	27 088	199
65 Insurance technical reserves	68	103	104	247	469	399	371	660
66 Other accounts payable	25	38	0	0	0	-221	-1 688	-800
Financial balance sheet								
67 Financial net worth	..	..	..	..	..	..	..	..
68 Financial assets	371 749	368 236	366 659	386 213	396 919	382 550	421 849	429 448
69 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
70 Currency and deposits	69 369	58 323	66 737	81 049	92 377	73 446	76 155	76 879
71 Securities other than shares	10 704	13 727	15 700	18 298	21 027	23 785	26 789	28 620
72 Loans	49 411	51 199	53 593	54 700	58 017	62 672	87 383	94 537
73 Shares and other equity	146 561	145 409	129 346	130 593	123 479	118 817	124 792	121 165
74 Insurance technical reserves	1 601	1 596	1 502	1 513	1 450	1 482	1 358	1 323
75 Other accounts receivable	0	0	0	0	0	0	0	0
76 Liabilities	1 803 733	1 799 560	1 870 805	2 002 463	2 022 302	1 957 553	2 231 085	2 330 755
77 Currency and deposits	223 184	211 987	211 166	220 742	221 811	215 647	221 660	219 852
78 Securities other than shares	1 327 561	1 332 859	1 403 548	1 526 375	1 542 658	1 466 052	1 702 669	1 820 269
79 Loans	150 954	149 819	146 344	148 950	151 102	156 953	184 040	184 242
80 Insurance technical reserves	278	381	485	732	1 201	1 600	1 971	2 631
81 Other accounts payable	22 782	18 105	26 806	21 407	18 761	27 602	34 330	28 996
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	133 907	137 806	140 357	143 552	143 926	141 452	137 749	139 823
2 Intermediate consumption	19 522	19 621	20 472	20 755	20 890	19 866	18 752	20 383
3 Value added, gross	114 385	118 185	119 885	122 797	123 036	121 586	118 997	119 440
4 Value added, net	95 319	98 711	99 630	101 557	101 655	100 239	98 782	98 567
Generation of income account								
5 Compensation of employees, payable	90 185	93 388	94 147	96 181	96 261	95 050	93 707	93 453
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	153 676	156 127	150 428	147 966	158 560	163 642	174 456	169 819
8 Subsidies, payable	8 422	9 757	8 968	10 557	11 647	12 676	14 733	16 203
9 Interest, payable	65 848	72 077	75 627	65 961	66 000	72 913	81 005	75 274
10 Balance of primary incomes, net	85 884	80 298	71 622	76 753	87 682	85 192	84 735	85 417
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	188 733	203 747	206 435	192 690	195 194	194 582	204 681	205 671
12 Social contributions, receivable	1 949	2 125	2 116	2 204	2 202	2 270	2 306	2 369
Actual social contributions	21	20	20	54	55	40	54	78
Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	14 878	16 881	19 200	21 219	20 022	17 892	18 957	20 115
16 Social benefits other than social transfers in kind, payable	4 068	4 497	4 364	5 770	3 902	4 149	4 115	4 316
17 Social transfers in kind (via market producers), payable	572	572	619	657	755	636	644	589
18 Other current transfers, payable	168 878	173 478	182 550	213 575	218 665	212 640	213 849	218 187
19 Disposable income, net	118 406	124 891	112 321	73 418	82 423	83 077	92 603	91 001
Use of disposable income account								
20 Final consumption expenditure	127 547	131 146	133 671	136 920	137 429	134 617	131 260	132 662
Individual consumption expenditure	53 423	56 084	54 704	56 340	55 113	52 764	50 792	51 124
Collective consumption expenditure	74 124	75 062	78 967	80 580	82 316	81 853	80 468	81 538
23 Saving, gross	9 925	13 219	-1 095	-42 262	-33 625	-30 193	-18 442	-20 788
24 Saving, net	-9 141	-6 255	-21 350	-63 502	-55 006	-51 540	-38 657	-41 661
Capital account								
25 Capital transfers, receivable	4 654	4 752	5 485	24 113	11 044	12 195	6 851	10 078
26 Capital transfers, payable	39 928	31 577	25 842	30 087	21 866	21 375	25 006	22 727
27 Gross capital formation	16 455	18 060	19 833	23 625	21 111	21 647	17 365	15 639
28 Acquisitions less disposals of non-produced non-financial assets	19	1	1	2	96	-3 699	91	88
29 Net lending (+)/Net borrowing (-)	-41 823	-31 667	-41 286	-71 863	-65 654	-57 321	-54 053	-49 164
30 Total expenditure	419 125	428 537	438 044	472 649	466 697	462 512	474 462	472 052
31 Total revenue	377 302	396 870	396 758	400 786	401 043	405 191	420 409	422 888

ITALY

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2006	2007	2008	2009	2010	2011	2012	2013
Financial account								
32 Net financial transactions	..	..	..	..	..	..	..	..
33 Net acquisition of financial assets	1 702	-16 262	19 650	15 188	16 252	-8 882	28 444	35 884
34 Currency and deposits	8 882	-13 560	8 393	11 659	12 095	-20 499	246	3 012
35 Securities other than shares	2	-2	0	0	3	1	279	91
36 Loans	-17 764	-1 229	8 524	-1 466	2 544	8 280	23 708	19 652
37 Shares and other equity	261	-3 458	26	3 398	20	-1 443	-2 132	8 058
38 Net incurrence of liabilities	48 226	15 778	60 516	87 950	81 195	49 586	81 955	83 451
39 Currency and deposits	4 045	-11 048	-1 084	-319	1 070	-6 164	6 012	-1 808
40 Securities other than shares	31 857	30 244	66 085	90 590	81 237	51 797	52 347	85 905
41 Loans	12 530	-6 338	-2 872	-4 305	-19	2 841	27 918	5 047
Financial balance sheet								
42 Financial net worth	..	..	..	..	..	..	..	..
43 Financial assets	255 563	242 249	248 977	262 851	270 604	255 325	289 256	309 073
44 Currency and deposits	43 456	29 918	39 005	53 192	65 470	45 175	46 388	49 400
45 Securities other than shares	616	604	909	1 014	1 053	938	995	1 428
46 Loans	51 847	50 569	59 311	57 833	60 423	65 608	89 287	108 949
47 Shares and other equity	126 628	126 756	113 672	113 944	107 067	104 283	110 604	105 072
48 Liabilities	1 645 502	1 631 936	1 706 911	1 825 285	1 840 085	1 774 179	2 049 426	2 163 743
49 Currency and deposits	233 193	222 145	221 061	220 742	221 811	215 647	221 660	219 852
50 Securities other than shares	1 300 216	1 306 027	1 378 068	1 504 443	1 521 997	1 449 333	1 686 811	1 807 774
51 Loans	75 187	68 846	65 978	61 672	61 657	64 498	92 416	97 465
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	146 325	147 184	157 012	159 774	162 915	161 512	161 889	162 484
2 Intermediate consumption	53 124	56 244	59 648	62 388	64 018	64 817	65 655	67 029
3 Value added, gross	93 201	90 940	97 364	97 386	98 897	96 695	96 234	95 455
4 Value added, net	75 109	72 074	77 513	77 060	78 083	75 991	73 576	72 911
Generation of income account								
5 Compensation of employees, payable	70 072	67 495	72 656	72 077	72 845	71 215	69 134	68 312
6 Operating surplus, net	395	55	101	148	385	23	-157	138
Allocation of primary income account								
7 Taxes on production and imports, receivable	71 380	75 325	71 129	63 496	65 295	67 458	71 654	68 825
8 Subsidies, payable	9 200	8 289	9 452	10 665	11 199	10 475	10 756	10 876
9 Interest, payable	3 977	5 285	5 629	4 444	3 684	4 346	3 919	3 415
10 Balance of primary incomes, net	61 347	64 689	59 309	51 360	53 119	55 614	59 233	57 330
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	24 603	29 605	33 303	29 689	31 347	32 244	35 079	35 237
12 Social contributions, receivable	1 027	1 130	1 161	1 180	1 243	1 247	1 232	1 226
13 Actual social contributions	101	112	106	108	82	79	72	68
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	84 810	84 608	96 354	118 505	108 837	101 343	95 799	90 901
16 Social benefits other than social transfers in kind, payable	2 185	2 345	2 619	2 747	2 783	2 825	2 865	2 879
17 Social transfers in kind (via market producers), payable	41 099	41 715	42 500	44 569	45 231	43 454	42 143	42 187
18 Other current transfers, payable	7 198	6 554	7 062	7 229	7 298	7 140	6 385	7 391
19 Disposable income, net	161 947	170 656	179 974	190 345	184 053	180 053	181 610	173 818
Use of disposable income account								
20 Final consumption expenditure	167 007	167 502	177 118	181 142	183 894	179 835	178 112	176 701
21 Individual consumption expenditure	117 314	118 345	125 363	128 185	130 697	128 060	126 951	125 983
22 Collective consumption expenditure	49 693	49 157	51 755	52 957	53 197	51 775	51 161	50 718
23 Saving, gross	13 032	22 020	22 707	29 529	20 973	20 922	26 156	19 661
24 Saving, net	-5 060	3 154	2 856	9 203	159	218	3 498	-2 883
Capital account								
25 Capital transfers, receivable	14 435	19 233	15 207	14 532	12 155	11 302	11 522	13 602
26 Capital transfers, payable	13 724	14 528	13 940	20 471	14 956	11 964	10 409	10 898
27 Gross capital formation	28 719	28 457	28 290	29 245	25 243	23 227	23 975	22 432
28 Acquisitions less disposals of non-produced non-financial assets	405	-483	-365	176	126	52	110	365
29 Net lending (+)/Net borrowing (-)	-15 381	-1 249	-3 951	-5 831	-7 197	-3 019	3 184	-432
30 Total expenditure	234 840	235 459	246 700	259 299	252 689	244 738	240 470	240 890
31 Total revenue	219 459	234 210	242 749	253 468	245 492	241 719	243 654	240 458
Financial account								
32 Net financial transactions	..	..	..	..	..	..	..	..
33 Net acquisition of financial assets	3 093	777	-1 672	276	-1 830	909	-1 408	-1 182
34 Currency and deposits	1 767	868	-1 157	-255	-1 127	652	-479	-1 006
35 Securities other than shares	-267	-128	68	42	-67	77	-148	460
36 Loans	294	260	151	410	-166	135	-253	53
37 Shares and other equity	949	672	616	623	364	-51	199	557
38 Net incurrence of liabilities	15 985	5 809	4 244	5 989	3 950	2 661	-4 918	-657
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	6 479	-298	-611	-1 821	-1 374	-1 437	-1 462	-1 417
41 Loans	5 945	2 540	7 125	5 702	1 049	2 618	-1 805	7 859

ITALY

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2006	2007	2008	2009	2010	2011	2012	2013
Financial balance sheet								
42 Financial net worth	..	..	..	..	..	..	..	..
43 Financial assets	64 925	64 222	59 651	60 205	57 559	56 547	54 514	54 729
44 Currency and deposits	20 034	20 890	19 765	19 510	18 383	19 035	18 556	17 550
45 Securities other than shares	3 987	3 859	3 927	3 969	3 903	3 980	3 832	4 292
46 Loans	5 983	6 243	6 394	6 804	6 638	6 773	6 519	6 572
47 Shares and other equity	17 317	16 102	13 625	14 480	14 188	12 358	12 126	13 920
48 Liabilities	180 377	186 816	191 429	197 343	201 445	204 235	199 563	198 523
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	31 150	30 684	30 244	28 382	27 093	25 693	24 224	22 764
51 Loans	90 338	93 482	100 607	106 309	107 358	109 976	108 171	116 030
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	6 865	6 674	6 726	6 763	6 731	6 754	6 650	6 317
2 Intermediate consumption	2 468	2 417	2 474	2 467	2 448	2 483	2 567	2 429
3 Value added, gross	4 397	4 257	4 252	4 296	4 283	4 271	4 083	3 888
4 Value added, net	3 863	3 709	3 677	3 703	3 661	3 640	3 544	3 362
Generation of income account								
5 Compensation of employees, payable	3 540	3 447	3 468	3 418	3 442	3 350	3 289	3 145
6 Operating surplus, net	122	69	18	102	31	108	78	47
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	368	524	381	390	391	370	375	345
9 Interest, payable	343	294	302	247	167	149	97	111
10 Balance of primary incomes, net	315	453	629	501	483	679	914	985
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	181 361	199 813	209 649	208 749	210 257	212 777	212 299	211 693
13 Actual social contributions	180 754	199 165	208 981	208 004	209 546	212 097	211 607	211 054
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	74 537	78 058	74 482	83 720	98 690	99 890	106 835	114 724
16 Social benefits other than social transfers in kind, payable	245 851	257 565	270 287	283 110	292 010	297 504	304 462	312 493
17 Social transfers in kind (via market producers), payable	202	220	253	339	295	518	558	682
18 Other current transfers, payable	2 457	6 074	6 663	7 666	6 367	6 169	6 498	6 289
19 Disposable income, net	7 643	14 245	7 455	1 884	10 741	9 357	8 527	8 165
Use of disposable income account								
20 Final consumption expenditure	6 340	6 185	6 344	6 371	6 325	6 466	6 506	6 360
21 Individual consumption expenditure	6 340	6 185	6 344	6 371	6 325	6 466	6 506	6 360
22 Collective consumption expenditure	0	0	0	0	0	0	0	0
23 Saving, gross	1 837	8 608	1 686	-3 894	5 038	3 522	2 560	2 331
24 Saving, net	1 303	8 060	1 111	-4 487	4 416	2 891	2 021	1 805
Capital account								
25 Capital transfers, receivable	0	0	0	0	0	0	0	0
26 Capital transfers, payable	0	0	0	0	0	0	0	0
27 Gross capital formation	182	263	385	1 293	308	336	1	190
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	1 655	8 345	1 301	-5 187	4 730	3 186	2 559	2 141
30 Total expenditure	255 874	271 437	284 759	299 423	305 928	311 377	318 585	326 309
31 Total revenue	257 529	279 782	286 060	294 236	310 658	314 563	321 144	328 450
Financial account								
32 Net financial transactions	..	..	..	..	..	..	..	..
33 Net acquisition of financial assets	8 306	9 247	4 793	-4 609	4 464	4 144	5 743	2 074
34 Currency and deposits	1 264	1 785	189	-9 516	178	712	1 771	-1 281
35 Securities other than shares	1 414	3 212	2 509	4 138	2 738	5 338	2 486	2 841
36 Loans	1 710	1 288	877	768	-171	-1 031	326	155
37 Shares and other equity	0	0	0	0	0	0	0	0
38 Net incurrence of liabilities	-28	1 631	-321	-2 243	-147	543	1 389	1 015
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	0	0	0	0	0	0	0	0
41 Loans	2	544	-355	-198	54	26	14	9
Financial balance sheet								
42 Financial net worth	..	..	..	..	..	..	..	..
43 Financial assets	79 710	88 892	93 182	88 693	93 211	97 308	103 141	105 327
44 Currency and deposits	15 888	17 673	17 862	8 346	8 525	9 236	11 211	9 930
45 Securities other than shares	9 906	13 118	15 627	19 765	22 503	27 841	30 327	33 169
46 Loans	6 216	7 504	8 381	9 149	8 978	7 947	8 273	8 428
47 Shares and other equity	2 616	2 551	2 049	2 169	2 223	2 176	2 062	2 174
48 Liabilities	6 304	7 935	7 616	5 371	5 225	5 769	7 157	8 170
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0	0	0
51 Loans	64	607	252	54	108	135	149	158

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20150626/3db6>.