Table I. General government account (SNA 2008, simplified presentation)

Million DKK

		2011	2012	2013	2014	2015	2016	2017	2018
	SUMMARY OF AGGREGATES AND BALANCES								
a	Value added, gross	362 052	366 912	369 453	375 284	380 678	384 154	390 301	399 063
b	Saving, net	-23 727	-20 095	3 604	64 480	13 385	25 934	47 674	40 381
c	Net lending (+)/Net borrowing (-)	-37 967	-66 144	-23 844	22 673	-27 076	-1 534	31 577	12 433
d	Total revenue	1 004 200	1 032 103	1 053 309	1 116 627	1 083 302	1 104 535	1 145 826	1 156 515
	of which:								
e	*Total tax receipts*	830 583	866 097	903 797	982 451	959 062	969 599	1 004 966	1 007 133
f	*Actual social contributions*	..	..	..	..	..	..	..	..
g	Total expenditure	1 042 167	1 098 247	1 077 153	1 093 954	1 110 377	1 106 069	1 114 250	1 144 082
	of which:								
h	*Interest*	36 401	34 287	32 099	29 159	31 572	28 077	23 308	23 879
i	*Compensation of employees*	310 199	314 639	316 818	321 626	325 529	327 282	332 586	340 555
j	*Social benefits and transfers in kind*	348 423	357 951	365 253	371 486	376 360	379 001	383 995	387 296
k	*Gross fixed capital formation*	61 357	71 808	70 689	76 450	73 858	79 536	74 056	77 243
l	Total liabilities (consolidated)	1 110 166	1 148 660	1 094 749	1 171 700	1 087 992	1 082 826	1 068 855	1 072 515
m	Financial net worth	-20 699	-124 569	-80 055	-97 531	-95 017	-71 200	-6 485	31 887
n	Maastricht debt	850 862	850 746	849 938	877 067	809 934	781 230	772 862	759 286
o	Gross domestic product	1 846 854	1 895 002	1 929 677	1 981 165	2 036 356	2 107 808	2 175 106	2 245 954
	I.1 GENERAL GOVERNMENT								
	Production account								
1	Output	532 210	544 932	547 699	556 227	563 676	570 449	581 860	594 117
2	Market output and output for own final use	32 611	34 822	35 770	36 519	36 998	38 930	39 379	40 840
3	Non-market output	499 600	510 110	511 929	519 708	526 678	531 519	542 481	553 277
4	Payments for non-market output	38 842	38 447	39 324	38 708	38 314	37 967	37 654	38 426
5	Non-market output, other	460 758	471 663	472 605	481 000	488 364	493 552	504 827	514 851
6	Market output and payments for non-market output (2 + 4)	71 453	73 269	75 094	75 227	75 312	76 897	77 033	79 266
7	Intermediate consumption	170 159	178 020	178 247	180 943	182 998	186 295	191 559	195 054
8	**Value added, gross**	**362 052**	**366 912**	**369 453**	**375 284**	**380 678**	**384 154**	**390 301**	**399 063**
9	Consumption of fixed capital	55 211	55 926	56 270	56 755	57 241	58 283	58 918	59 286
10	**Value added, net**	**306 841**	**310 986**	**313 183**	**318 529**	**323 437**	**325 871**	**331 383**	**339 777**
	Generation of income account								
11	Compensation of employees, payable	310 199	314 639	316 818	321 626	325 529	327 282	332 586	340 555
12	Other taxes on production, payable	2 794	2 990	2 992	2 999	2 883	2 850	2 713	2 824
13	Other subsidies on production, receivable	6 152	6 643	6 628	6 096	4 975	4 261	3 916	3 602
14	**Operating surplus, net**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Allocation of primary income account								
15	Taxes on production and imports, receivable	300 970	309 450	317 142	321 755	331 558	340 167	348 003	360 376
16	Subsidies, payable	38 958	41 018	41 424	40 989	40 810	38 233	38 739	38 318
17	Property income, receivable	47 943	43 830	37 993	30 003	19 813	19 495	22 373	30 227
18	Property income, payable	36 401	34 287	32 099	29 159	31 572	28 077	23 308	23 879
19	Interest, payable	36 401	34 287	32 099	29 159	31 572	28 077	23 308	23 879
20	Other property income, payable	0	0	0	0	0	0	0	0
21	**Balance of primary incomes, net**	**273 554**	**277 974**	**281 612**	**281 610**	**278 990**	**293 351**	**308 329**	**328 405**
	Secondary distribution of income account								
22	Current taxes on income and wealth, receivable	524 822	552 605	582 715	656 814	622 327	625 193	652 596	641 947
23	Social contributions, receivable	24 750	22 986	20 793	20 368	20 166	19 698	19 458	19 227
24	Actual social contributions	19 650	18 145	16 274	16 169	16 099	16 030	15 951	15 813
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	21 204	21 139	22 317	18 118	19 578	21 638	20 763	22 523
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	318 570	327 979	335 998	341 630	346 081	348 363	353 186	355 959
29	Social transfers in kind (via market producers), payable	29 853	29 972	29 255	29 856	30 279	30 638	30 808	31 337
30	Social benefits and transfers in kind (via market producers), payable	348 423	357 951	365 253	371 486	376 360	379 001	383 995	387 296
31	Other current transfers, payable	58 876	65 187	65 974	59 944	62 950	61 393	64 649	69 574
32	**Disposable income, net**	**466 884**	**481 539**	**505 464**	**575 337**	**532 029**	**550 124**	**583 309**	**586 570**
	Use of disposable income account								
33	Final consumption expenditure	490 610	501 635	501 861	510 856	518 644	524 190	535 635	546 188
34	Individual consumption expenditure	344 236	350 327	353 291	363 228	369 518	374 877	381 099	387 368
35	Collective consumption expenditure	146 374	151 308	148 569	147 629	149 126	149 313	154 537	158 820
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	**Saving, gross**	**31 484**	**35 831**	**59 874**	**121 235**	**70 626**	**84 217**	**106 592**	**99 667**
38	**Saving, net**	**-23 727**	**-20 095**	**3 604**	**64 480**	**13 385**	**25 934**	**47 674**	**40 381**
	Capital account								
39	Consumption of fixed capital	55 211	55 926	56 270	56 755	57 241	58 283	58 918	59 286
40	Capital transfers, receivable	6 906	2 180	-9 373	-11 754	-10 427	-2 813	1 686	-653
41	Capital taxes	4 792	4 042	3 940	3 882	5 177	4 240	4 368	4 810
42	Other capital transfers and investment grants, receivable	2 114	-1 862	-13 313	-15 636	-15 604	-7 053	-2 682	-5 463
43	Capital transfers, payable	17 065	34 177	5 843	12 028	17 077	6 000	5 749	12 151
44	Gross capital formation and acquisitions of non-produced assets	59 293	69 978	68 503	74 780	70 198	76 939	70 952	74 431
45	Gross capital formation	61 357	71 808	70 689	76 450	73 858	79 536	74 056	77 243
46	Gross fixed capital formation	61 357	71 808	70 689	76 450	73 858	79 536	74 056	77 243
47	Changes in inv. and acquisitions less disposals of valuables	0	0	0	0	0	0	0	0
48	Acquisitions less disposals of non-produced non-financial assets	-2 064	-1 829	-2 186	-1 670	-3 660	-2 597	-3 104	-2 812
49	**Net lending (+)/Net borrowing (-)**	**-37 967**	**-66 144**	**-23 844**	**22 673**	**-27 076**	**-1 534**	**31 577**	**12 433**
50	***Total expenditure***	**1 042 167**	**1 098 247**	**1 077 153**	**1 093 954**	**1 110 377**	**1 106 069**	**1 114 250**	**1 144 082**
51	***Total revenue***	**1 004 200**	**1 032 103**	**1 053 309**	**1 116 627**	**1 083 302**	**1 104 535**	**1 145 826**	**1 156 515**

Table I. General government account (SNA 2008, simplified presentation) *(cont.)*

Million DKK

		2011	2012	2013	2014	2015	2016	2017	2018
	Financial account								
52	**Net financial transactions**	**-37 967**	**-66 144**	**-23 844**	**22 673**	**-27 076**	**-2 234**	**33 070**	**10 704**
53	**Total financial assets**	**42 791**	**-60 796**	**-16 264**	**48 912**	**-91 525**	**-23 836**	**34 830**	**11 440**
54	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55	Currency and deposits	61 359	-62 871	-1 420	53 785	-51 242	-41 431	2 587	-27 870
56	Debt securities	4 662	-19 527	-12 467	-35 243	1 144	-5 170	1 012	28 838
57	Loans	4 725	10 612	12 449	4 392	-2 140	3 392	-121	10 052
58	Equity and investment fund shares/units	3 403	6 929	3 422	-314	4 919	-6 002	5 715	2 545
59	Insurance pension and standardised guarantees	225	11	140	-231	193	-82	-114	4
60	Financial derivatives and employee stock options	-1 795	-4 399	-3 519	-4 085	-2 726	-2 266	-2 020	61
61	Other accounts receivable	-29 789	8 451	-14 868	30 608	-41 672	27 725	27 772	-2 190
62	**Financial liabilities**	**80 758**	**5 348**	**7 580**	**26 240**	**-64 449**	**-21 602**	**1 761**	**737**
63	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64	Currency and deposits	154	173	-85	1 195	1 014	-131	-3 599	-173
65	Debt securities	72 173	-602	-11 619	15 062	-77 713	-25 418	239	-22 720
66	Loans	4 675	4 056	10 214	1 764	4 932	5 374	-4 889	6 837
67	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
69	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
70	Other accounts payable	3 755	1 722	9 071	8 219	7 318	-1 426	10 010	16 793
	Financial balance sheet								
71	**Financial net worth**	**-20 699**	**-124 569**	**-80 055**	**-97 531**	**-95 017**	**-71 200**	**-6 485**	**31 887**
72	**Financial assets**	**1 089 467**	**1 024 091**	**1 014 694**	**1 074 169**	**992 975**	**1 011 626**	**1 062 370**	**1 104 402**
73	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74	Currency and deposits	282 569	219 697	218 277	272 062	228 259	186 827	189 415	161 545
75	Debt securities	134 988	115 734	102 400	66 712	68 237	63 108	62 858	92 990
76	Loans	154 087	163 991	176 070	180 169	184 148	187 320	186 744	198 921
77	Equity and investment fund shares/units	411 942	415 251	415 768	424 588	419 726	464 259	485 548	521 958
78	Insurance pension and standardised guarantees	1 376	1 398	1 547	1 323	1 521	1 454	1 344	1 355
79	Financial derivatives and employee stock options	12 082	10 829	5 500	4 708	4 534	2 451	648	408
80	Other accounts receivable	92 422	97 190	95 132	124 608	86 550	106 207	135 813	127 226
81	**Financial liabilities**	**1 110 166**	**1 148 660**	**1 094 749**	**1 171 700**	**1 087 992**	**1 082 826**	**1 068 855**	**1 072 515**
82	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83	Currency and deposits	14 934	15 107	15 022	23 167	24 181	24 050	20 451	20 278
84	Debt securities	804 955	837 134	764 463	830 621	736 855	727 800	712 579	692 302
85	Loans	149 240	153 659	163 403	164 783	169 731	175 177	170 014	177 361
86	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
89	Other accounts payable	141 037	142 759	151 860	153 128	157 224	155 798	165 811	182 574
	I.2 CENTRAL GOVERNMENT								
	Production account								
1	Output	170 191	174 953	175 296	177 767	179 892	180 660	183 850	189 536
2	Intermediate consumption	60 855	63 361	62 505	63 390	63 058	62 570	65 198	67 007
3	**Value added, gross**	**109 336**	**111 592**	**112 791**	**114 377**	**116 835**	**118 090**	**118 652**	**122 529**
4	**Value added, net**	**83 023**	**84 729**	**85 918**	**86 591**	**87 868**	**87 859**	**88 289**	**91 947**
	Generation of income account								
5	Compensation of employees, payable	82 348	83 935	85 120	85 776	87 068	87 071	87 535	91 171
6	**Operating surplus, net**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Allocation of primary income account								
7	Taxes on production and imports, receivable	275 951	284 629	290 772	294 599	303 473	311 731	319 539	330 798
8	Subsidies, payable	21 802	22 816	23 011	23 471	25 120	23 526	24 774	24 750
9	Interest, payable	33 327	31 364	30 187	27 282	30 069	26 736	22 185	22 709
10	**Balance of primary incomes, net**	**265 022**	**269 834**	**272 662**	**270 829**	**265 132**	**277 779**	**292 354**	**310 790**
	Secondary distribution of income account								
11	Current taxes on income and wealth, receivable	328 071	348 976	373 412	442 710	401 512	396 109	415 800	402 369
12	Social contributions, receivable	4 665	4 619	4 209	4 025	4 117	3 923	3 808	3 851
13	Actual social contributions	1 745	1 778	1 438	1 386	1 471	1 423	1 388	1 423
14	Imputed social contributions	..	..	..	..	..	..	..	..
15	Other current transfers, receivable	46 192	46 197	43 545	43 109	43 379	44 113	46 114	45 556
16	Social benefits other than social transfers in kind, payable	58 953	61 302	63 859	66 471	66 262	66 840	67 961	68 576
17	Social transfers in kind (via market producers), payable	494	442	466	398	402	454	387	407
18	Other current transfers, payable	481 000	526 441	497 779	501 076	503 379	501 733	509 309	517 358
19	**Disposable income, net**	**103 997**	**81 882**	**132 190**	**193 125**	**144 500**	**153 351**	**180 806**	**176 633**
	Use of disposable income account								
20	Final consumption expenditure	132 903	135 936	134 373	136 440	138 591	138 261	141 470	145 446
21	Individual consumption expenditure	40 795	41 926	42 268	46 023	47 027	47 022	45 923	46 555
22	Collective consumption expenditure	92 108	94 010	92 105	90 417	91 564	91 239	95 547	98 891
23	**Saving, gross**	**-2 592**	**-27 190**	**24 689**	**84 471**	**34 876**	**45 321**	**69 699**	**61 770**
24	**Saving, net**	**-28 906**	**-54 053**	**-2 184**	**56 685**	**5 909**	**15 090**	**39 336**	**31 187**
	Capital account								
25	Capital transfers, receivable	6 691	2 114	-9 397	-11 781	-10 435	-2 857	1 657	-659
26	Capital transfers, payable	13 189	3 578	4 554	10 452	15 115	5 605	5 422	7 784
27	Gross capital formation	31 318	38 396	39 063	43 062	41 012	46 100	38 527	41 979
28	Acquisitions less disposals of non-produced non-financial assets	281	272	-269	505	224	-87	42	-281
29	**Net lending (+)/Net borrowing (-)**	**-40 689**	**-67 321**	**-28 056**	**18 672**	**-31 911**	**-9 155**	**27 364**	**11 629**
30	***Total expenditure***	**784 290**	**832 775**	**807 141**	**822 746**	**832 542**	**821 374**	**822 131**	**842 272**
31	***Total revenue***	**743 600**	**765 454**	**779 085**	**841 417**	**800 631**	**812 219**	**849 495**	**853 901**

Table I. General government account (SNA 2008, simplified presentation) *(cont.)*

Million DKK

		2011	2012	2013	2014	2015	2016	2017	2018
	Financial account								
32	**Net financial transactions**	**-40 690**	**-67 321**	**-28 056**	**18 672**	**-31 911**	**-9 855**	**28 857**	**9 970**
33	**Total financial assets**	**39 338**	**-68 412**	**-20 528**	**38 724**	**-102 629**	**-31 907**	**26 171**	**3 949**
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	61 240	-62 960	-603	52 526	-51 037	-41 713	3 637	-27 167
36	Debt securities	-582	-22 804	-10 656	-37 144	-4 834	-8 003	-748	29 600
37	Loans	4 422	12 862	9 712	2 742	3 666	3 618	-1 073	11 886
38	Equity and investment fund shares/units	429	2 241	2 594	-577	632	-9 813	-446	-1 958
39	Insurance pension and standardised guarantees	118	-5	86	-126	101	-45	-64	2
40	Financial derivatives and employee stock options	-1 795	-4 399	-3 519	-4 085	-2 726	-2 266	-2 020	61
41	Other accounts receivable	-24 493	6 653	-18 142	25 388	-48 429	26 316	26 884	-8 476
42	**Financial liabilities**	**80 028**	**-1 091**	**7 528**	**20 052**	**-70 719**	**-22 052**	**-2 686**	**-6 021**
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	0	0	0	661	408	-605	-2 829	-479
45	Debt securities	72 617	80	-12 515	15 401	-78 194	-25 276	581	-22 948
46	Loans	3 482	1 042	3 010	-164	-169	2 999	-2 476	-178
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	3 928	-2 213	17 033	4 155	7 237	830	2 038	17 584
	Financial balance sheet								
51	**Financial net worth**	**-130 122**	**-234 234**	**-197 550**	**-220 429**	**-217 324**	**-198 872**	**-138 068**	**-93 284**
52	**Financial assets**	**785 025**	**712 621**	**695 780**	**744 068**	**657 179**	**669 943**	**712 604**	**753 779**
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	265 846	202 886	202 283	254 809	211 211	169 498	173 135	145 968
55	Debt securities	111 086	88 599	76 716	39 185	34 779	26 866	24 983	55 908
56	Loans	122 318	135 180	144 692	147 434	156 957	160 574	159 501	172 296
57	Equity and investment fund shares/units	208 729	205 562	200 295	203 766	195 996	236 548	251 182	284 352
58	Insurance pension and standardised guarantees	781	783	873	752	856	822	760	766
59	Financial derivatives and employee stock options	12 082	10 829	5 500	4 708	4 534	2 451	648	408
60	Other accounts receivable	64 182	68 782	65 421	93 414	52 847	73 185	102 395	94 081
61	**Financial liabilities**	**915 147**	**946 855**	**893 331**	**964 496**	**874 504**	**868 815**	**850 671**	**847 064**
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	0	0	0	7 612	8 019	7 414	4 586	4 106
64	Debt securities	807 503	840 381	766 774	833 288	739 042	730 129	715 250	694 745
65	Loans	36 669	37 710	40 730	40 566	40 397	43 396	40 920	40 742
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69	Other accounts payable	70 976	68 763	85 826	83 030	87 045	87 875	89 915	107 470
	I.4 LOCAL GOVERNMENT								
	Production account								
1	Output	358 973	366 919	369 398	375 446	380 960	386 733	394 900	401 486
2	Intermediate consumption	108 529	113 880	114 978	116 760	119 223	122 949	125 572	127 261
3	**Value added, gross**	**250 444**	**253 039**	**254 420**	**258 686**	**261 737**	**263 784**	**269 328**	**274 225**
4	**Value added, net**	**221 546**	**223 976**	**225 023**	**229 717**	**233 463**	**235 731**	**240 773**	**245 522**
	Generation of income account								
5	Compensation of employees, payable	225 580	228 424	229 457	233 629	236 356	237 931	242 731	247 077
6	**Operating surplus, net**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Allocation of primary income account								
7	Taxes on production and imports, receivable	25 018	24 821	26 370	27 156	28 085	28 436	28 465	29 578
8	Subsidies, payable	17 156	18 202	18 412	17 518	15 689	14 707	13 965	13 568
9	Interest, payable	3 073	2 924	1 912	1 878	1 500	1 339	1 121	1 168
10	**Balance of primary incomes, net**	**8 466**	**8 076**	**8 898**	**10 703**	**13 808**	**15 505**	**15 911**	**17 578**
	Secondary distribution of income account								
11	Current taxes on income and wealth, receivable	196 750	203 629	209 303	214 105	220 815	229 085	236 796	239 578
12	Social contributions, receivable	2 180	2 001	1 748	1 560	1 421	1 168	1 087	986
13	Actual social contributions	0	0	0	0	0	0	0	0
14	Imputed social contributions	..	..	..	..	..	..	..	..
15	Other current transfers, receivable	390 925	404 772	408 079	415 269	417 580	423 641	429 126	431 812
16	Social benefits other than social transfers in kind, payable	217 292	224 592	233 423	238 911	245 918	251 239	256 114	261 495
17	Social transfers in kind (via market producers), payable	29 359	29 530	28 789	29 458	29 878	30 184	30 421	30 930
18	Other current transfers, payable	24 523	28 721	26 831	26 488	25 998	27 399	30 079	28 102
19	**Disposable income, net**	**356 506**	**365 164**	**367 773**	**376 239**	**381 707**	**390 761**	**396 728**	**400 357**
	Use of disposable income account								
20	Final consumption expenditure	354 670	362 649	364 490	371 415	377 236	382 881	391 063	397 655
21	Individual consumption expenditure	300 480	305 435	308 106	314 310	319 749	324 879	332 142	337 801
22	Collective consumption expenditure	54 190	57 214	56 384	57 104	57 487	58 002	58 921	59 854
23	**Saving, gross**	**30 734**	**31 579**	**32 680**	**33 793**	**32 745**	**35 932**	**34 220**	**31 405**
24	**Saving, net**	**1 836**	**2 516**	**3 283**	**4 824**	**4 471**	**7 880**	**5 664**	**2 701**
	Capital account								
25	Capital transfers, receivable	372	1 251	1 507	2 522	3 617	3 121	3 172	3 399
26	Capital transfers, payable	1 358	790	291	1 547	2 936	782	825	1 188
27	Gross capital formation	30 033	33 406	31 619	33 379	32 839	33 428	35 522	35 257
28	Acquisitions less disposals of non-produced non-financial assets	-2 345	-2 102	-1 918	-2 175	-3 884	-2 511	-3 146	-2 532
29	**Net lending (+)/Net borrowing (-)**	**2 061**	**735**	**4 195**	**3 565**	**4 471**	**7 354**	**4 191**	**890**
30	***Total expenditure***	**656 627**	**680 489**	**685 922**	**699 528**	**708 501**	**719 472**	**735 126**	**745 525**
31	***Total revenue***	**658 688**	**681 225**	**690 117**	**703 092**	**712 972**	**726 826**	**739 316**	**746 415**

Table I. General government account (SNA 2008, simplified presentation) *(cont.)*

Million DKK

		2011	2012	2013	2014	2015	2016	2017	2018
	Financial account								
32	**Net financial transactions**	**2 061**	**735**	**4 195**	**3 565**	**4 471**	**7 354**	**4 191**	**819**
33	**Total financial assets**	**8 287**	**7 514**	**3 150**	**9 277**	**9 554**	**5 853**	**8 678**	**7 715**
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	78	-69	-676	1 036	-342	86	-1 009	-507
36	Debt securities	5 626	4 061	-2 521	2 104	5 458	3 019	2 285	-922
37	Loans	3 023	-2 532	2 178	1 571	-5 890	-2 841	956	-1 853
38	Equity and investment fund shares/units	2 995	4 640	607	269	4 206	3 748	5 946	4 481
39	Insurance pension and standardised guarantees	107	16	54	-106	92	-37	-50	2
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	-3 542	1 398	3 507	4 404	6 031	1 877	551	6 514
42	**Financial liabilities**	**6 226**	**6 779**	**-1 045**	**5 713**	**5 083**	**-1 501**	**4 488**	**6 896**
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	154	173	-85	533	606	474	-771	307
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	4 054	2 716	6 632	1 733	5 013	-249	-2 428	6 918
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	2 018	3 889	-7 592	3 446	-536	-1 726	7 686	-328
	Financial balance sheet								
51	**Financial net worth**	**109 057**	**109 250**	**117 147**	**122 206**	**121 332**	**126 637**	**130 769**	**124 688**
52	**Financial assets**	**318 085**	**325 421**	**331 793**	**342 180**	**346 405**	**350 281**	**358 626**	**359 951**
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	16 505	16 436	15 760	16 796	16 453	16 540	15 531	15 024
55	Debt securities	25 722	29 763	27 220	29 305	34 735	37 656	39 855	38 854
56	Loans	35 946	32 706	34 714	35 991	30 363	27 302	27 804	27 166
57	Equity and investment fund shares/units	202 908	209 330	215 235	220 567	223 373	227 341	233 741	237 007
58	Insurance pension and standardised guarantees	595	615	673	571	665	632	584	589
59	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60	Other accounts receivable	36 410	36 571	38 192	38 950	40 815	40 809	41 112	41 311
61	**Financial liabilities**	**209 029**	**216 171**	**214 645**	**219 974**	**225 073**	**223 644**	**227 857**	**235 263**
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	14 934	15 107	15 022	15 556	16 162	16 636	15 865	16 172
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	116 366	119 445	125 597	126 947	131 975	131 798	129 096	136 523
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69	Other accounts payable	77 729	81 618	74 026	77 472	76 936	75 210	82 896	82 568
	I.5 SOCIAL SECURITY FUNDS								
	Production account								
1	Output	3 047	3 059	3 006	3 014	2 824	3 056	3 110	3 095
2	Intermediate consumption	775	778	764	793	718	776	789	786
3	**Value added, gross**	**2 272**	**2 281**	**2 242**	**2 221**	**2 106**	**2 280**	**2 321**	**2 308**
4	**Value added, net**	**2 272**	**2 281**	**2 242**	**2 221**	**2 106**	**2 280**	**2 321**	**2 308**
	Generation of income account								
5	Compensation of employees, payable	2 271	2 280	2 241	2 220	2 106	2 280	2 320	2 308
6	**Operating surplus, net**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Allocation of primary income account								
7	Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8	Subsidies, payable	0	0	0	0	0	0	0	0
9	Interest, payable	1	0	0	0	3	2	2	2
10	**Balance of primary incomes, net**	**66**	**64**	**52**	**78**	**51**	**67**	**63**	**37**
	Secondary distribution of income account								
11	Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12	Social contributions, receivable	17 905	16 367	14 836	14 783	14 628	14 606	14 562	14 390
13	Actual social contributions	17 905	16 367	14 836	14 783	14 628	14 606	14 562	14 390
14	Imputed social contributions	..	..	..	..	..	..	..	..
15	Other current transfers, receivable	44 401	72 520	40 424	38 397	36 200	32 683	31 380	32 034
16	Social benefits other than social transfers in kind, payable	42 325	42 084	38 716	36 248	33 901	30 283	29 112	25 888
17	Social transfers in kind (via market producers), payable	0	0	0	0	0	0	0	0
18	Other current transfers, payable	13 666	12 375	11 094	11 037	11 155	11 061	11 118	10 994
19	**Disposable income, net**	**6 381**	**34 492**	**5 502**	**5 973**	**5 822**	**6 012**	**5 775**	**9 580**
	Use of disposable income account								
20	Final consumption expenditure	3 038	3 051	2 997	3 002	2 816	3 048	3 102	3 087
21	Individual consumption expenditure	2 962	2 967	2 917	2 894	2 742	2 976	3 033	3 013
22	Collective consumption expenditure	76	84	80	107	74	73	68	74
23	**Saving, gross**	**3 343**	**31 442**	**2 504**	**2 971**	**3 006**	**2 964**	**2 674**	**6 493**
24	**Saving, net**	**3 343**	**31 442**	**2 504**	**2 971**	**3 006**	**2 964**	**2 674**	**6 493**
	Capital account								
25	Capital transfers, receivable	0	0	0	0	0	0	0	0
26	Capital transfers, payable	2 675	30 994	2 481	2 525	2 635	2 690	2 645	6 572
27	Gross capital formation	6	6	7	9	7	7	7	7
28	Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29	**Net lending (+)/Net borrowing (-)**	**662**	**441**	**16**	**437**	**364**	**267**	**22**	**-86**
30	***Total expenditure***	**61 721**	**88 518**	**55 304**	**52 833**	**50 525**	**47 100**	**45 993**	**46 557**
31	***Total revenue***	**62 382**	**88 960**	**55 320**	**53 270**	**50 889**	**47 366**	**46 015**	**46 471**

Table I. General government account (SNA 2008, simplified presentation) *(cont.)*

Million DKK

		2011	2012	2013	2014	2015	2016	2017	2018
	Financial account								
32	**Net financial transactions**	**662**	**441**	**16**	**437**	**364**	**267**	**22**	**-86**
33	**Total financial assets**	**570**	**274**	**-11**	**470**	**343**	**307**	**138**	**-24**
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	41	158	-141	223	138	195	-40	-196
36	Debt securities	63	-103	-186	136	40	-44	-184	-67
37	Loans	0	0	0	0	0	0	0	0
38	Equity and investment fund shares/units	-20	47	221	-5	81	63	215	22
39	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	487	172	96	116	84	93	147	217
42	**Financial liabilities**	**-92**	**-167**	**-27**	**33**	**-21**	**40**	**116**	**61**
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	0	0	0	0	0	0	0	0
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	-142	15	13	115	4	9	19	78
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	50	-182	-41	-82	-25	31	97	-17
	Financial balance sheet								
51	**Financial net worth**	**366**	**415**	**348**	**692**	**975**	**1 034**	**814**	**484**
52	**Financial assets**	**3 061**	**2 942**	**2 848**	**3 225**	**3 487**	**3 587**	**3 483**	**3 214**
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	218	375	234	457	595	790	749	553
55	Debt securities	728	620	775	889	909	915	691	672
56	Loans	0	0	0	0	0	0	0	0
57	Equity and investment fund shares/units	305	359	238	255	356	370	625	599
58	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60	Other accounts receivable	1 809	1 589	1 601	1 624	1 627	1 513	1 417	1 390
61	**Financial liabilities**	**2 695**	**2 527**	**2 500**	**2 533**	**2 513**	**2 553**	**2 669**	**2 730**
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	0	0	0	0	0	0	0	0
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	382	398	411	526	531	540	559	637
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69	Other accounts payable	2 312	2 130	2 089	2 007	1 982	2 013	2 110	2 093

Note: Detailed metadata at: http://metalinks.oecd.org/navol4/20200203/8f80.
Source: Statistics Denmark via Eurostat.