

## House prices

### Percentage change over previous period

	2006	2007	2008	2009	2010	2011	2012	2013
<b>Nominal</b>								
Australia	7.8	11.3	4.4	3.4	12.1	-2.6	-0.7	6.6
Austria	4.1	4.7	1.1	3.9	6.2	4.2	12.4	4.7
Belgium	11.8	9.3	4.9	-0.3	5.4	3.1	2.5	1.7
Canada	11.7	11.6	5.5	-2.8	8.9	5.0	4.8	2.6
Czech Republic	..	..	..	-3.8	-1.8	0.0	-1.4	-0.1
Denmark	21.6	4.6	-4.5	-12.0	2.8	-2.8	-3.3	2.6
Estonia	49.5	20.8	-9.6	-37.2	5.7	8.5	7.3	10.7
Finland	6.4	5.5	0.6	-0.3	8.7	2.7	1.6	1.6
France	12.0	6.5	0.9	-7.1	5.1	6.0	-0.5	-2.1
Germany	0.0	1.1	0.6	0.5	2.7	5.6	6.3	6.3
Greece	13.0	6.2	1.5	-4.3	-4.4	-5.5	-11.8	-10.5
Hungary	..	..	2.4	-5.2	-2.4	-3.4	-3.8	-3.1
Iceland	16.8	9.4	6.2	-9.7	-3.0	4.6	6.9	5.8
Ireland	14.5	8.5	-5.9	-18.3	-13.1	-13.2	-12.8	1.4
Israel	0.5	-1.6	7.6	13.7	17.6	10.5	3.2	9.1
Italy	6.4	5.2	1.7	-3.7	-1.0	0.7	-2.8	-5.6
Japan	-3.0	-1.0	-1.6	-3.8	-3.7	-3.2	-2.7	..
Korea	6.2	9.0	4.0	0.2	2.4	5.3	2.9	-0.5
Luxembourg	..	..	3.3	-1.1	5.4	3.7	4.2	5.2
Netherlands	4.6	4.2	3.0	-3.4	-2.3	-2.4	-6.5	-6.6
New Zealand	10.5	10.9	-4.4	-1.6	1.9	1.2	4.7	9.0
Norway	13.7	12.6	-1.1	1.9	8.3	8.0	6.7	3.9
Portugal	2.1	1.3	3.9	0.4	1.8	-0.2	-2.2	-3.5
Slovak Republic	16.8	23.9	22.1	-11.1	-3.9	-3.1	-1.1	-0.9
Slovenia	..	..	7.0	-9.5	0.1	2.7	-6.9	-4.3
Spain	10.0	5.5	0.2	-7.6	-3.6	-6.1	-8.9	-6.4
Sweden	12.2	10.4	3.3	1.6	7.8	0.7	-1.4	3.1
Switzerland	2.5	2.1	2.7	5.0	4.7	4.1	3.7	4.7
Turkey	..	..	..	..	..	10.2	11.7	12.7
United Kingdom	6.3	10.9	-0.9	-7.8	7.2	-1.0	1.6	3.5
United States	6.0	0.2	-7.8	-5.6	-3.0	-4.1	3.4	7.7
<b>Real</b>								
Australia	4.0	7.9	1.2	0.8	9.7	-5.0	-3.3	3.8
Austria	1.9	2.2	-1.1	3.5	4.2	0.8	9.5	2.4
Belgium	8.6	6.2	1.6	0.4	3.4	0.0	0.1	0.6
Canada	10.2	9.8	3.8	-3.0	7.5	2.8	3.4	1.5
Czech Republic	..	..	..	-4.6	-1.6	-0.4	-4.0	-1.2
Denmark	19.3	3.3	-7.0	-13.4	0.1	-5.4	-5.9	1.5
Estonia	42.0	12.1	-16.2	-37.0	3.2	3.4	3.5	7.0
Finland	4.9	3.2	-2.8	-1.7	6.7	-0.7	-1.3	-0.1
France	9.8	4.4	-1.9	-6.6	3.9	3.8	-2.3	-2.8
Germany	-1.0	-0.4	-1.0	0.5	0.7	3.5	4.6	4.6
Greece	9.1	3.0	-2.6	-4.9	-8.1	-8.6	-12.6	-9.2
Hungary	..	..	-2.6	-8.8	-6.0	-7.3	-9.3	-4.9
Iceland	8.5	4.6	-7.0	-20.4	-6.4	0.5	1.3	2.1
Ireland	11.8	5.3	-7.4	-12.5	-11.3	-14.9	-13.2	-0.3
Israel	-1.8	-2.2	2.2	11.3	14.3	6.8	0.9	6.8
Italy	3.8	2.9	-1.4	-3.6	-2.5	-2.0	-5.4	-6.9
Japan	-2.7	-0.3	-1.8	-1.4	-2.1	-2.4	-1.9	..
Korea	4.5	6.9	-0.5	-2.3	-0.1	1.5	0.6	-1.4
Luxembourg	..	..	-0.1	-2.2	4.0	1.1	2.5	3.6
Netherlands	2.4	2.3	1.9	-2.9	-3.7	-4.7	-8.5	-8.6
New Zealand	7.3	9.3	-7.6	-4.0	0.7	-1.5	4.2	8.5

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	2006	2007	2008	2009	2010	2011	2012	2013
Norway	11.6	11.2	-4.3	-0.6	5.9	6.9	5.5	1.1
Portugal	-0.9	-1.6	1.3	2.7	0.5	-2.6	-3.6	-3.8
Slovak Republic	11.3	20.6	16.9	-11.2	-4.8	-6.7	-4.4	-2.2
Slovenia	..	..	1.5	-10.0	-1.3	1.0	-8.4	-5.2
Spain	6.2	2.2	-3.2	-6.6	-5.5	-8.4	-11.1	-7.6
Sweden	10.8	8.9	0.2	-0.5	6.3	-0.9	-2.6	2.5
Switzerland	1.0	0.4	-0.5	5.8	4.0	4.1	4.8	5.3
Turkey	..	..	..	..	..	1.2	3.2	5.9
United Kingdom	3.6	8.1	-4.0	-9.6	3.1	-4.7	-0.2	1.3
United States	3.2	-2.3	-10.6	-5.6	-4.6	-6.4	1.5	6.5

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Note: For more information, see OECD Economic Outlook: Forecasting methods and analytical tools (<http://www.oecd.org/eco/outlook/forecastingmethodsandanalyticaltools.htm>).

Source: OECD Economic Outlook No. 95 (database)

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