

House prices

Percentage change over previous period

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|----------------|------|------|------|------|------|------|------|-------|
| Nominal | | | | | | | | |
| Australia | 11.2 | 18.8 | 18.2 | 6.5 | 1.5 | 7.8 | 11.3 | 4.5 |
| Canada | 4.7 | 9.9 | 9.0 | 9.9 | 9.9 | 11.3 | 10.8 | -1.1 |
| Denmark | 5.8 | 3.6 | 3.2 | 8.9 | 17.6 | 21.6 | 4.6 | -4.6 |
| Finland | -0.9 | 10.5 | 5.9 | 6.1 | 5.9 | 9.8 | 7.2 | 1.4 |
| France | 7.9 | 8.3 | 11.7 | 15.2 | 15.3 | 12.1 | 6.6 | 1.2 |
| Germany | 0.0 | -2.8 | -1.0 | -1.9 | -2.0 | -0.0 | 1.0 | 0.0 |
| Ireland | 8.2 | 10.7 | 15.9 | 11.6 | 11.8 | 13.5 | 1.0 | -8.8 |
| Italy | 8.2 | 9.6 | 10.3 | 9.9 | 7.5 | 6.4 | 5.2 | .. |
| Japan | -4.1 | -4.6 | -5.4 | -6.1 | -4.8 | -3.0 | -1.0 | -1.6 |
| Korea | 4.0 | 16.6 | 9.1 | 1.1 | 0.8 | 6.1 | 9.1 | 4.0 |
| Netherlands | 11.1 | 6.5 | 3.6 | 4.3 | 3.8 | 4.6 | 4.2 | 2.9 |
| New Zealand | 1.8 | 9.5 | 19.4 | 17.8 | 14.5 | 10.5 | 10.9 | -4.4 |
| Norway | 7.0 | 4.9 | 1.7 | 10.1 | 8.2 | 13.3 | 12.2 | -1.6 |
| Spain | 9.5 | 16.9 | 20.0 | 18.3 | 14.6 | 10.0 | 5.5 | 0.2 |
| Sweden | 7.9 | 6.3 | 6.6 | 9.3 | 9.0 | 12.2 | 10.4 | 3.3 |
| Switzerland | 1.9 | 4.6 | 3.0 | 2.4 | 1.1 | 2.5 | 2.1 | 2.6 |
| United Kingdom | 8.1 | 16.1 | 15.7 | 11.9 | 5.5 | 6.3 | 10.9 | -0.9 |
| United States | 7.7 | 6.4 | 6.3 | 9.5 | 11.5 | 7.5 | 2.2 | -2.5 |
| Real | | | | | | | | |
| Australia | 6.5 | 15.3 | 15.0 | 4.1 | -1.1 | 4.1 | 8.8 | 0.2 |
| Canada | 2.1 | 7.5 | 6.1 | 7.9 | 7.6 | 9.1 | 8.5 | -3.4 |
| Denmark | 3.5 | 1.2 | 1.2 | 8.0 | 15.6 | 19.4 | 2.9 | -7.9 |
| Finland | -3.5 | 8.3 | 4.5 | 5.9 | 5.1 | 8.4 | 5.6 | -2.4 |
| France | 6.0 | 6.2 | 9.4 | 12.6 | 13.1 | 10.0 | 4.9 | -1.8 |
| Germany | -1.9 | -4.1 | -2.0 | -3.6 | -3.8 | -1.8 | -1.2 | -2.7 |
| Ireland | 4.1 | 5.6 | 11.4 | 9.1 | 9.4 | 10.5 | -1.8 | -11.6 |
| Italy | 5.7 | 6.8 | 7.3 | 7.5 | 5.2 | 4.1 | 3.1 | .. |
| Japan | -3.4 | -3.8 | -5.2 | -6.1 | -4.3 | -3.3 | -1.1 | -2.9 |
| Korea | -0.1 | 13.6 | 5.3 | -2.4 | -1.9 | 3.8 | 6.4 | -0.6 |
| Netherlands | 5.7 | 2.5 | 1.3 | 2.8 | 2.3 | 2.9 | 2.6 | 0.7 |
| New Zealand | -0.8 | 6.6 | 17.3 | 15.2 | 11.1 | 6.9 | 8.3 | -8.0 |
| Norway | 3.9 | 3.6 | -0.7 | 9.6 | 6.6 | 10.7 | 11.4 | -5.2 |
| Spain | 6.5 | 12.9 | 16.4 | 14.8 | 10.8 | 6.3 | 2.6 | -3.7 |
| Sweden | 5.1 | 4.3 | 4.2 | 8.2 | 8.1 | 10.6 | 8.6 | -0.0 |
| Switzerland | 0.9 | 4.0 | 2.3 | 1.5 | -0.1 | 1.4 | 1.3 | 0.2 |
| United Kingdom | 6.8 | 14.7 | 14.2 | 10.4 | 3.4 | 3.8 | 8.4 | -4.3 |
| United States | 4.7 | 4.8 | 3.9 | 6.7 | 7.8 | 4.2 | -0.6 | -6.1 |

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Source: OECD Economic Outlook No. 85, OECD Economic Outlook: Statistics and Projections (database)

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