

# LUXEMBOURG

## Table 1. Gross domestic product, expenditure approach

Million EUR (1999 LUF euro), quarterly levels

	2011	2012	2013	2014	2011			2012			
					Q2	Q3	Q4	Q1	Q2	Q3	
<b>AT CURRENT PRICES, S.A.</b>											
<b>1</b>	<b>Final consumption expenditure</b>	<b>20 243</b>	<b>21 199</b>	<b>21 888</b>	..	<b>5 011</b>	<b>5 090</b>	<b>5 174</b>	<b>5 229</b>	<b>5 250</b>	<b>5 306</b>
2	Private final consumption expenditure	13 322	13 829	14 067	..	3 322	3 346	3 415	3 460	3 435	3 447
3	Households	12 739	13 209	13 407	..	3 178	3 200	3 268	3 309	3 284	3 291
4	Non profit institutions serving households	583	620	661	..	145	146	147	151	152	156
5	Government final consumption expenditure	6 922	7 370	7 820	..	1 685	1 756	1 753	1 822	1 815	1 847
6	Individual	4 327	4 620	4 957	..	1 060	1 096	1 099	1 148	1 138	1 154
7	Collective	2 594	2 750	2 864	..	624	659	654	674	677	691
<b>8</b>	<b>Gross capital formation</b>	<b>8 098</b>	<b>7 786</b>	<b>7 457</b>	..	<b>1 981</b>	<b>2 068</b>	<b>2 068</b>	<b>2 101</b>	<b>1 998</b>	<b>1 855</b>
9	Gross fixed capital formation by asset	7 640	8 042	7 726	..	1 837	1 865	2 102	2 077	1 987	1 975
10	Dwellings	1 068	1 312	1 399	..	261	276	269	323	331	340
11	Other buildings and structures	2 971	2 616	2 475	..	756	743	704	673	659	623
12	Transport equipment	1 449	2 031	1 785	..	296	359	535	570	473	511
13	Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14	Cultivated biological assets	4	34	8	..	0	1	2	8	10	9
15	Intellectual property products	883	733	719	..	230	206	206	178	194	195
16	Residual item	..	..	..	..	..	..	..	..	..	..
17	Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
18	General government	..	..	..	..	..	..	..	..	..	..
19	Other sectors	..	..	..	..	..	..	..	..	..	..
20	Changes in inventories, acq. less disposals of valuables	458	-256	-268	..	192	167	-55	45	11	-114
21	Changes in inventories	438	-18	-186	..	152	148	-5	-34	-11	3
22	Acquisitions less disposals of valuables	20	-238	-82	..	20	27	-43	77	8	-103
<b>23</b>	<b>External balance of goods and services</b>	<b>14 069</b>	<b>14 827</b>	<b>15 943</b>	..	<b>3 494</b>	<b>3 460</b>	<b>3 465</b>	<b>3 313</b>	<b>3 496</b>	<b>3 826</b>
24	Exports of goods and services	78 531	84 720	92 081	..	19 521	19 779	19 895	20 312	20 773	21 551
25	Exports of goods	17 600	17 802	18 875	..	4 250	4 469	4 538	4 294	4 328	4 534
26	Exports of services	60 931	66 918	73 205	..	15 315	15 222	15 463	15 857	16 328	17 086
27	Imports of goods and services	64 462	69 894	76 138	..	16 010	16 303	16 526	16 933	17 261	17 708
28	Imports of goods	19 037	19 007	19 296	..	4 687	4 885	4 904	4 775	4 742	4 777
29	Imports of services	45 425	50 887	56 841	..	11 291	11 406	11 808	12 123	12 462	12 940
<b>30</b>	<b>Residual item</b>	<b>0</b>	<b>0</b>	<b>0</b>	..	<b>7</b>	<b>-30</b>	<b>109</b>	<b>-99</b>	<b>17</b>	<b>-22</b>
<b>31</b>	<b>Gross domestic product</b>	<b>42 410</b>	<b>43 812</b>	<b>45 288</b>	..	<b>10 534</b>	<b>10 588</b>	<b>10 701</b>	<b>10 683</b>	<b>10 763</b>	<b>10 990</b>
<b>IN VOLUME, REFERENCE YEAR 2005, S.A.</b>											
<b>32</b>	<b>Final consumption expenditure</b>	<b>17 589</b>	<b>18 033</b>	<b>18 522</b>	..	<b>4 378</b>	<b>4 412</b>	<b>4 465</b>	<b>4 487</b>	<b>4 495</b>	<b>4 508</b>
33	Private final consumption expenditure	11 947	12 172	12 350	..	2 981	2 994	3 038	3 052	3 033	3 033
34	Households	11 373	11 517	11 657	..	2 838	2 851	2 892	2 894	2 872	2 868
35	Non profit institutions serving households	582	671	717	..	145	145	146	163	165	170
36	Government final consumption expenditure	5 634	5 845	6 141	..	1 396	1 414	1 425	1 435	1 457	1 469
37	Individual	3 251	3 311	3 477	..	810	821	811	829	826	828
38	Collective	2 408	2 574	2 706	..	592	598	617	620	641	649
<b>39</b>	<b>Gross capital formation</b>	<b>7 742</b>	<b>7 298</b>	<b>6 942</b>	..	<b>1 901</b>	<b>1 955</b>	<b>1 970</b>	<b>2 034</b>	<b>1 857</b>	<b>1 732</b>
40	Gross fixed capital formation by asset	6 899	7 062	6 743	..	1 663	1 680	1 894	1 852	1 750	1 720
41	Dwellings	936	1 120	1 188	..	232	248	237	251	279	289
42	Other buildings and structures	2 604	2 232	2 102	..	668	646	606	578	563	528
43	Transport equipment	1 481	1 960	1 722	..	301	373	540	575	461	482
44	Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45	Cultivated biological assets	3	28	6	..	0	1	2	7	9	7
46	Intellectual property products	643	528	507	..	170	149	150	130	141	142
47	Residual item	..	..	..	..	..	..	..	..	..	..
48	Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
49	General government	..	..	..	..	..	..	..	..	..	..
50	Other sectors	..	..	..	..	..	..	..	..	..	..
51	Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52	Changes in inventories	..	..	..	..	..	..	..	..	..	..
53	Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>54</b>	<b>External balance of goods and services</b>	<b>8 877</b>	<b>8 701</b>	<b>9 067</b>	..	<b>2 119</b>	<b>2 216</b>	<b>2 166</b>	<b>1 956</b>	<b>2 104</b>	<b>2 234</b>
55	Exports of goods and services	62 215	64 047	67 641	..	15 323	15 751	15 712	15 646	15 950	16 113
56	Exports of goods	13 573	13 581	14 313	..	3 254	3 440	3 467	3 310	3 319	3 458
57	Exports of services	48 611	50 448	53 308	..	12 046	12 291	12 237	12 351	12 621	12 646
58	Imports of goods and services	53 338	55 347	58 574	..	13 204	13 536	13 546	13 690	13 846	13 879
59	Imports of goods	16 582	16 168	16 408	..	4 095	4 211	4 207	4 154	4 049	4 011
60	Imports of services	36 623	38 964	41 869	..	9 071	9 219	9 309	9 416	9 714	9 839
<b>61</b>	<b>Residual item</b>	<b>..</b>	<b>..</b>	<b>..</b>	..	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>62</b>	<b>Gross domestic product</b>	<b>34 117</b>	<b>34 062</b>	<b>34 741</b>	..	<b>8 474</b>	<b>8 525</b>	<b>8 558</b>	<b>8 401</b>	<b>8 530</b>	<b>8 492</b>

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## Table 1. Gross domestic product, expenditure approach (cont.)

Million EUR (1999 LUF euro), quarterly levels

	2012	2013				2014				2015
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>AT CURRENT PRICES, S.A.</b>										
<b>1</b>	<b>Final consumption expenditure</b>	<b>5 351</b>	<b>5 421</b>	<b>5 456</b>	<b>5 472</b>	<b>5 534</b>	<b>5 537</b>	<b>5 667</b>	<b>5 695</b>	..
2	Private final consumption expenditure	3 486	3 499	3 503	3 518	3 548	3 564	3 605	3 623	..
3	Households	3 325	3 338	3 339	3 354	3 376	3 395	3 432	3 446	..
4	Non profit institutions serving households	161	161	164	164	170	170	174	178	..
5	Government final consumption expenditure	1 878	1 901	1 964	1 959	1 988	1 978	2 031	2 070	..
6	Individual	1 178	1 206	1 243	1 235	1 270	1 225	1 264	1 283	..
7	Collective	705	689	724	721	728	742	770	784	..
<b>8</b>	<b>Gross capital formation</b>	<b>1 845</b>	<b>1 742</b>	<b>2 062</b>	<b>2 045</b>	<b>1 614</b>	<b>2 092</b>	<b>1 518</b>	<b>1 824</b>	..
9	Gross fixed capital formation by asset	2 002	1 909	1 972	2 011	1 843	2 146	1 794	2 097	..
10	Dwellings	335	330	350	364	378	397	384	377	..
11	Other buildings and structures	654	550	630	630	666	674	652	697	..
12	Transport equipment	497	533	512	510	272	533	319	442	..
13	Other machinery and equipment	..	..	..	..	..	..	..	..	..
14	Cultivated biological assets	6	3	2	1	1	2	2	2	..
15	Intellectual property products	173	176	165	150	211	189	190	202	..
16	Residual item	..	..	..	..	..	..	..	..	..
17	Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..
18	General government	..	..	..	..	..	..	..	..	..
19	Other sectors	..	..	..	..	..	..	..	..	..
20	Changes in inventories, acq. less disposals of valuables	-190	-127	48	81	-270	15	-340	-201	..
21	Changes in inventories	23	-92	9	-60	-45	-92	-143	-90	..
22	Acquisitions less disposals of valuables	-211	-43	33	158	-230	98	-201	-91	..
<b>23</b>	<b>External balance of goods and services</b>	<b>4 158</b>	<b>3 917</b>	<b>3 891</b>	<b>3 779</b>	<b>4 341</b>	<b>3 824</b>	<b>4 550</b>	<b>4 456</b>	..
24	Exports of goods and services	22 055	22 655	22 954	22 739	23 690	22 991	23 884	24 831	..
25	Exports of goods	4 617	4 625	4 661	4 521	5 034	4 660	4 729	4 576	..
26	Exports of services	17 755	18 065	18 158	18 334	18 784	18 411	19 276	20 158	..
27	Imports of goods and services	17 992	18 680	19 045	18 941	19 471	19 100	19 304	20 353	..
28	Imports of goods	4 722	4 818	4 930	4 887	4 669	4 794	4 408	4 589	..
29	Imports of services	13 399	14 104	14 219	14 121	14 668	14 592	14 924	15 663	..
<b>30</b>	<b>Residual item</b>	<b>107</b>	<b>-122</b>	<b>25</b>	<b>-13</b>	<b>135</b>	<b>-167</b>	<b>22</b>	<b>-2</b>	..
<b>31</b>	<b>Gross domestic product</b>	<b>11 347</b>	<b>11 028</b>	<b>11 415</b>	<b>11 372</b>	<b>11 456</b>	<b>11 419</b>	<b>11 689</b>	<b>12 085</b>	..
<b>IN VOLUME, REFERENCE YEAR 2005, S.A.</b>										
<b>32</b>	<b>Final consumption expenditure</b>	<b>4 544</b>	<b>4 581</b>	<b>4 616</b>	<b>4 651</b>	<b>4 676</b>	<b>4 730</b>	<b>4 763</b>	<b>4 769</b>	..
33	Private final consumption expenditure	3 054	3 075	3 070	3 087	3 118	3 137	3 169	3 176	..
34	Households	2 884	2 905	2 898	2 916	2 938	2 961	2 990	2 996	..
35	Non profit institutions serving households	174	176	178	178	185	183	186	187	..
36	Government final consumption expenditure	1 486	1 503	1 535	1 553	1 553	1 583	1 583	1 584	..
37	Individual	829	858	872	872	875	864	866	870	..
38	Collective	664	666	673	687	682	759	738	725	..
<b>39</b>	<b>Gross capital formation</b>	<b>1 679</b>	<b>1 718</b>	<b>1 866</b>	<b>1 951</b>	<b>1 400</b>	<b>2 060</b>	<b>1 339</b>	<b>1 765</b>	..
40	Gross fixed capital formation by asset	1 741	1 678	1 726	1 758	1 591	1 880	1 554	1 813	..
41	Dwellings	289	289	296	310	322	332	325	321	..
42	Other buildings and structures	557	465	534	538	564	563	543	574	..
43	Transport equipment	466	534	491	493	253	550	305	426	..
44	Other machinery and equipment	..	..	..	..	..	..	..	..	..
45	Cultivated biological assets	5	2	1	1	1	2	2	2	..
46	Intellectual property products	121	127	118	104	147	134	135	142	..
47	Residual item	..	..	..	..	..	..	..	..	..
48	Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..
49	General government	..	..	..	..	..	..	..	..	..
50	Other sectors	..	..	..	..	..	..	..	..	..
51	Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..
52	Changes in inventories	..	..	..	..	..	..	..	..	..
53	Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..
<b>54</b>	<b>External balance of goods and services</b>	<b>2 370</b>	<b>2 303</b>	<b>2 150</b>	<b>2 090</b>	<b>2 504</b>	<b>2 101</b>	<b>2 568</b>	<b>2 429</b>	..
55	Exports of goods and services	16 315	16 749	16 818	16 751	17 302	16 844	17 224	17 573	..
56	Exports of goods	3 476	3 495	3 541	3 452	3 803	3 565	3 635	3 520	..
57	Exports of services	12 818	13 270	13 275	13 280	13 480	13 294	13 591	14 021	..
58	Imports of goods and services	13 945	14 446	14 668	14 662	14 797	14 743	14 656	15 144	..
59	Imports of goods	3 970	4 067	4 191	4 171	3 988	4 216	3 840	3 999	..
60	Imports of services	10 089	10 337	10 374	10 516	10 762	10 558	10 731	10 964	..
<b>61</b>	<b>Residual item</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	..
<b>62</b>	<b>Gross domestic product</b>	<b>8 630</b>	<b>8 582</b>	<b>8 730</b>	<b>8 710</b>	<b>8 716</b>	<b>8 800</b>	<b>8 842</b>	<b>9 044</b>	..

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