

# ICELAND

## Table 1. Gross domestic product, expenditure approach

Million ISK

	2004	2005	2006	2007	2008	2009	2010	2011
<b>AT CURRENT PRICES</b>								
<b>1 Final consumption expenditure</b>	<b>763 886</b>	<b>862 340</b>	<b>965 314</b>	<b>1 068 439</b>	<b>1 157 623</b>	<b>1 161 167</b>	<b>1 188 863</b>	<b>1 255 865</b>
2 Household	511 808	588 997	656 333	725 158	760 286	733 218	759 821	813 192
3 NPISH's	19 116	20 726	23 610	26 453	30 028	31 003	30 423	31 443
4 Government	232 962	252 617	285 371	316 828	367 309	396 946	398 618	411 230
5 Individual	157 261	169 591	191 996	214 480	248 042	263 953	262 849	270 491
6 Collective	75 701	83 026	93 375	102 348	119 267	132 992	135 770	140 739
7 <i>of which: Actual individual consumption</i>	688 185	779 314	871 939	966 091	1 038 356	1 028 175	1 053 093	1 115 126
<b>8 Gross capital formation</b>	<b>218 559</b>	<b>289 191</b>	<b>416 109</b>	<b>379 674</b>	<b>363 748</b>	<b>207 693</b>	<b>192 683</b>	<b>231 616</b>
9 Gross fixed capital formation, total	219 477	290 054	402 611	373 048	360 493	207 039	196 056	226 982
10 Dwellings	50 626	58 466	74 480	90 600	80 903	40 110	35 542	39 966
11 Other buildings and structures	107 116	120 326	199 008	192 501	198 604	115 170	98 770	89 812
12 Transport equipment	19 866	36 499	45 204	1 265	46	-782	6 889	22 073
13 Other machinery and equipment	37 890	70 657	75 862	80 804	74 677	45 115	50 417	69 115
14 Cultivated assets	1 576	1 746	1 649	1 794	2 027	1 755	2 112	2 209
15 Intangible fixed assets	2 403	2 360	6 407	6 084	4 237	5 671	2 326	3 807
16 Changes in inventories, acquisitions less disposals of valuables	-918	-862	13 498	6 626	3 255	654	-3 373	4 634
17 Changes in inventories	-918	-862	13 498	6 626	3 255	654	-3 373	4 634
18 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
<b>19 External balance of goods and services</b>	<b>-52 305</b>	<b>-125 791</b>	<b>-212 821</b>	<b>-139 583</b>	<b>-41 024</b>	<b>128 779</b>	<b>154 966</b>	<b>138 853</b>
20 Exports of goods and services	316 903	325 510	376 781	453 349	657 271	791 386	865 566	964 686
21 Exports of goods	202 373	194 934	243 461	306 001	466 860	500 855	561 032	620 127
22 Exports of services	114 530	130 576	133 320	147 348	190 412	290 531	304 534	344 559
23 Imports of goods and services	369 208	451 300	589 602	592 932	698 296	662 606	710 600	825 833
24 Imports of goods	238 920	288 034	404 985	396 059	473 525	410 575	440 821	522 985
25 Imports of services	130 288	163 266	184 617	196 873	224 771	252 032	269 779	302 848
26 Statistical discrepancy	0	0	0	0	0	0	0	0
<b>27 Gross domestic product</b>	<b>930 141</b>	<b>1 025 740</b>	<b>1 168 602</b>	<b>1 308 530</b>	<b>1 480 346</b>	<b>1 497 639</b>	<b>1 536 512</b>	<b>1 626 335</b>
<b>AT CONSTANT PRICES, REFERENCE YEAR 2005</b>								
<b>28 Final consumption expenditure</b>	<b>784 619</b>	<b>862 340</b>	<b>894 289</b>	<b>941 017</b>	<b>902 025</b>	<b>804 861</b>	<b>795 401</b>	<b>807 214</b>
29 Household	520 692	588 997	610 303	645 700	592 286	500 785	501 501	515 558
30 NPISH's	20 295	20 726	21 337	21 982	22 998	22 318	21 548	21 369
31 Government	244 107	252 617	262 648	273 379	285 884	280 939	271 296	268 988
32 Individual	..	..	..	..	..	..	..	..
33 Collective	..	..	..	..	..	..	..	..
34 <i>of which: Actual individual consumption</i>	706 863 e	779 314 e	807 784 e	850 874 e	809 092 e	712 678 e	704 566 e	716 753 e
<b>35 Gross capital formation</b>	<b>214 702</b>	<b>289 191</b>	<b>371 503</b>	<b>321 775</b>	<b>253 462</b>	<b>123 646</b>	<b>107 008</b>	<b>134 631</b>
36 Gross fixed capital formation, total	215 741	290 054	360 767	316 741	252 111	122 521	111 963	126 329
37 Dwellings	52 247	58 466	68 089	77 066	60 220	26 693	22 243	24 152
38 Other buildings and structures	109 863	120 326	181 366	163 207	141 151	71 038	57 861	50 321
39 Transport equipment	18 250	36 499	38 653	666	-33	457	-3 793	-11 949
40 Other machinery and equipment	34 569	70 657	65 120	70 285	47 148	21 085	23 964	32 918
41 Cultivated assets	1 656	1 746	1 529	1 529	1 498	1 155	1 313	1 309
42 Intangible fixed assets	2 499	2 360	6 009	5 430	3 346	3 987	1 552	2 443
43 Changes in inventories, acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
44 Changes in inventories	..	..	..	..	..	..	..	..
45 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
<b>46 External balance of goods and services</b>	<b>-46 420</b>	<b>-125 791</b>	<b>-191 750</b>	<b>-129 020</b>	<b>-12 439</b>	<b>111 601</b>	<b>100 279</b>	<b>95 853</b>
47 Exports of goods and services	302 723	325 510	310 574	365 687	391 365	418 665	421 021	438 256
48 Exports of goods	195 151	194 934	192 083	234 937	261 836	268 090	262 530	265 912
49 Exports of services	107 892	130 576	118 491	129 641	126 824	149 934	157 592	172 189
50 Imports of goods and services	349 144	451 300	502 323	494 707	403 804	307 064	320 742	342 402
51 Imports of goods	230 078	288 034	340 924	322 634	264 045	192 103	195 585	206 385
52 Imports of services	119 415	163 266	161 400	172 578	140 118	116 258	126 441	137 524
53 Statistical discrepancy (including chaining residual)	3 679	0	0	4 551	8 799	35 953	30 201	21 597
<b>54 Gross domestic product</b>	<b>956 580</b>	<b>1 025 740</b>	<b>1 074 042</b>	<b>1 138 324</b>	<b>1 151 848</b>	<b>1 076 061</b>	<b>1 032 890</b>	<b>1 059 294</b>

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