

NEW ZEALAND

Table I. General government account (SNA 2008, simplified presentation)

Million NZD

	2009	2010	2011	2012	2013	2014	2015	2016	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	24 130	24 777	25 622	26 183	27 021	27 872	29 008	..
b	Saving, net	-1 534	-3 239	-2 181	66	3 317	4 709	4 606	..
c	Net lending (+)/Net borrowing (-)	-5 400	-14 328	-8 556	-4 685	-1 198	648	-67	..
d	Total revenue	76 022	82 770	84 710	87 252	92 470	97 111	99 305	..
	<i>of which:</i>								
e	Total tax receipts	57 899	60 682	63 317	67 248	71 534	75 635	77 779	..
f	Actual social contributions	..	..	..	..	..	..	..	..
g	Total expenditure	81 421	97 097	93 266	91 938	93 668	96 463	99 371	..
	<i>of which:</i>								
h	Interest	3 354	4 039	4 597	4 938	4 604	4 863	4 682	..
i	Compensation of employees	19 377	20 018	20 566	21 012	21 664	22 350	23 060	..
j	Social benefits and transfers in kind	30 580	31 759	32 406	33 094	33 866	34 989	35 857	..
k	Gross fixed capital formation	8 504	8 123	7 436	8 002	8 786	9 629	10 040	..
l	Total liabilities (consolidated)	..	..	..	..	..	..	..	..
m	Financial net worth	..	..	..	..	..	..	..	..
n	Deficit/Surplus	-5 400	-14 328	-8 556	-4 685	-1 198	648	-67	..
o	Maastricht debt	..	..	..	..	..	..	..	..
p	Gross domestic product	194 250	203 433	213 241	217 472	232 324	241 928	251 755	265 715 e
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	36 679	38 060	39 711	40 087	41 544	43 083	44 735	..
2	Market output and output for own final use	7 673	7 759	8 093	8 163	8 568	8 733	8 996	..
3	Non-market output	29 006	30 301	31 618	31 924	32 976	34 350	35 739	..
4	Payments for non-market output	0	0	0	0	0	0	0	..
5	Non-market output, other	29 006	30 301	31 618	31 924	32 976	34 350	35 739	..
6	Market output and payments for non-market output (2 + 4)	7 673	7 759	8 093	8 163	8 568	8 733	8 996	..
7	Intermediate consumption	12 549	13 283	14 089	13 903	14 523	15 210	15 727	..
8	Value added, gross	24 130	24 777	25 622	26 183	27 021	27 872	29 008	..
9	Consumption of fixed capital	4 513	4 582	4 725	4 863	5 000	5 235	5 655	..
10	Value added, net	19 617	20 195	20 897	21 320	22 021	22 637	23 353	..
Generation of income account									
11	Compensation of employees, payable	19 377	20 018	20 566	21 012	21 664	22 350	23 060	..
12	Other taxes on production, payable	240	229	282	258	295	292	284	..
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	..
14	Operating surplus, net	0	-52	49	50	62	-5	9	..
Allocation of primary income account									
15	Taxes on production and imports, receivable	23 480	25 949	28 476	29 347	30 825	32 520	34 032	..
16	Subsidies, payable	665	1 152	1 075	951	912	852	838	..
17	Property income, receivable	4 793	4 114	4 915	4 437	5 174	5 250	5 336	..
18	Property income, payable	3 354	4 039	4 597	4 938	4 604	4 863	4 682	..
19	Interest, payable	3 354	4 039	4 597	4 938	4 604	4 863	4 682	..
20	Other property income, payable	0	0	0	0	0	0	0	..
21	Balance of primary incomes, net	24 254	24 820	27 768	27 945	30 545	32 050	33 857	..
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	34 237	34 586	34 677	37 673	40 424	42 824	43 447	..
23	Social contributions, receivable	2 387	2 745	2 757	2 483	2 617	2 418	2 063	..
24	Actual social contributions	..	..	..	..	..	..	..	..
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	2 198	2 644	2 439	2 755	2 657	2 660	2 452	..
27	Current taxes on income and wealth, payable	130	604	445	748	1 005	598	48	..
28	Social benefits other than social transfers in kind, payable	21 422	22 292	22 618	23 175	23 563	24 133	24 652	..
29	Social transfers in kind (via market producers), payable	9 158	9 467	9 788	9 919	10 303	10 856	11 205	..
30	Social benefits and transfers in kind (via market producers), payable	30 580	31 759	32 406	33 094	33 866	34 989	35 857	..
31	Other current transfers, payable	4 894	5 369	5 353	5 024	5 080	5 306	5 568	..
32	Disposable income, net	36 630	36 530	39 225	41 909	46 595	49 915	51 551	..
Use of disposable income account									
33	Final consumption expenditure	38 164	39 769	41 406	41 843	43 278	45 206	46 945	..
34	Individual consumption expenditure	23 986	24 755	25 809	26 325	27 231	28 531	29 455	..
35	Collective consumption expenditure	14 178	15 014	15 597	15 518	16 047	16 675	17 490	..
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	..
37	Saving, gross	2 979	1 343	2 544	4 929	8 317	9 944	10 261	..
38	Saving, net	-1 534	-3 239	-2 181	66	3 317	4 709	4 606	..
Capital account									
39	Consumption of fixed capital	4 513	4 582	4 725	4 863	5 000	5 235	5 655	..
40	Capital transfers, receivable	1 253	4 972	3 353	2 395	2 204	2 706	2 979	..
41	Capital taxes	180	144	145	189	261	276	281	..
42	Other capital transfers and investment grants, receivable	1 073	4 828	3 208	2 206	1 943	2 430	2 698	..
43	Capital transfers, payable	811	12 171	5 877	2 999	2 218	2 423	2 867	..
44	Gross capital formation and acquisitions of non-produced assets	8 821	8 473	8 576	9 010	9 501	9 580	10 440	..
45	Gross capital formation	8 521	8 137	7 585	7 924	8 699	9 632	10 079	..
46	Gross fixed capital formation	8 504	8 123	7 436	8 002	8 786	9 629	10 040	..
47	Changes in inv. and acquisitions less disposals of valuables	17	14	149	-78	-87	3	39	..
48	Acquisitions less disposals of non-produced non-financial assets	300	336	991	1 086	802	-52	361	..
49	Net lending (+)/Net borrowing (-)	-5 400	-14 328	-8 556	-4 685	-1 198	648	-67	..
50	Total expenditure	81 421	97 097	93 266	91 938	93 668	96 463	99 371	..
51	Total revenue	76 022	82 770	84 710	87 252	92 470	97 111	99 305	..

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2009	2010	2011	2012	2013	2014	2015	2016	
I.2 CENTRAL GOVERNMENT									
Production account									
1	Output	30 816	31 857	33 062	33 585	34 914	36 200	37 588	..
2	Intermediate consumption	9 634	10 077	10 602	10 663	11 276	11 834	12 209	..
3	Value added, gross	21 182	21 780	22 460	22 922	23 638	24 366	25 379	..
4	Value added, net	17 957	18 498	19 062	19 427	20 061	20 608	21 274	..
Generation of income account									
5	Compensation of employees, payable	17 735	18 296	18 794	19 181	19 750	20 324	20 982	..
6	Operating surplus, net	-7	-16	-3	0	30	8	25	..
Allocation of primary income account									
7	Taxes on production and imports, receivable	19 446	21 686	24 036	24 796	26 059	27 504	28 685	..
8	Subsidies, payable	399	875	759	639	575	506	474	..
9	Interest, payable	2 986	3 545	4 119	4 416	4 030	4 205	4 024	..
10	Balance of primary incomes, net	20 455	21 021	23 720	23 832	26 164	27 578	28 984	..
Secondary distribution of income account									
11	Current taxes on income and wealth, receivable	34 160	34 519	34 609	37 600	40 343	42 727	43 341	..
12	Social contributions, receivable	2 387	2 745	2 757	2 483	2 617	2 418	2 063	..
13	Actual social contributions	..	..	..	..	..	..	..	..
14	Imputed social contributions	..	..	..	..	..	..	..	..
15	Other current transfers, receivable	1 283	1 417	1 099	1 554	1 532	1 519	1 154	..
16	Social benefits other than social transfers in kind, payable	21 422	22 292	22 618	23 175	23 563	24 133	24 652	..
17	Social transfers in kind (via market producers), payable	9 158	9 467	9 788	9 919	10 303	10 856	11 205	..
18	Other current transfers, payable	4 554	4 781	4 572	4 334	4 406	4 542	4 797	..
19	Disposable income, net	32 179	32 025	34 550	37 212	41 682	44 969	46 045	..
Use of disposable income account									
20	Final consumption expenditure	33 825	35 097	36 410	37 025	38 369	40 105	41 578	..
21	Individual consumption expenditure	23 354	24 091	25 076	25 588	26 390	27 674	28 545	..
22	Collective consumption expenditure	10 471	11 006	11 334	11 437	11 979	12 431	13 033	..
23	Saving, gross	1 579	210	1 538	3 682	6 890	8 622	8 572	..
24	Saving, net	-1 646	-3 072	-1 860	187	3 313	4 864	4 467	..
Capital account									
25	Capital transfers, receivable	29	3 887	1 995	704	767	918	1 190	..
26	Capital transfers, payable	685	11 996	5 688	2 823	2 071	2 262	2 714	..
27	Gross capital formation	5 408	5 605	5 099	4 626	5 593	6 293	6 896	..
28	Acquisitions less disposals of non-produced non-financial assets	78	155	853	487	520	-343	89	..
29	Net lending (+)/Net borrowing (-)	-4 563	-13 659	-8 107	-3 550	-527	1 328	63	..
30	Total expenditure	72 418	87 910	83 608	81 258	83 373	85 485	88 357	..
31	Total revenue	67 854	74 252	75 501	77 707	82 846	86 814	88 420	..
I.4 LOCAL GOVERNMENT									
Production account									
1	Output	5 864	6 204	6 649	6 501	6 630	6 883	7 147	..
2	Intermediate consumption	2 916	3 207	3 487	3 240	3 247	3 377	3 518	..
3	Value added, gross	2 948	2 997	3 162	3 261	3 383	3 506	3 629	..
4	Value added, net	1 660	1 697	1 835	1 893	1 960	2 029	2 079	..
Generation of income account									
5	Compensation of employees, payable	1 642	1 722	1 772	1 831	1 914	2 026	2 078	..
6	Operating surplus, net	7	-36	52	50	32	-13	-16	..
Allocation of primary income account									
7	Taxes on production and imports, receivable	4 034	4 263	4 440	4 551	4 766	5 016	5 347	..
8	Subsidies, payable	266	277	316	312	337	346	364	..
9	Interest, payable	368	494	478	522	574	658	658	..
10	Balance of primary incomes, net	3 799	3 799	4 048	4 113	4 381	4 472	4 873	..
Secondary distribution of income account									
11	Current taxes on income and wealth, receivable	77	67	68	73	81	97	106	..
12	Social contributions, receivable	..	..	..	..	..	..	..	..
13	Actual social contributions	..	..	..	..	..	..	..	..
14	Imputed social contributions	..	..	..	..	..	..	..	..
15	Other current transfers, receivable	915	1 227	1 340	1 201	1 125	1 141	1 298	..
16	Social benefits other than social transfers in kind, payable	..	..	..	..	..	..	..	..
17	Social transfers in kind (via market producers), payable	0	1	0	0	0	-1	..	..
18	Other current transfers, payable	340	588	781	690	674	764	771	..
19	Disposable income, net	4 451	4 505	4 675	4 697	4 913	4 946	5 506	..
Use of disposable income account									
20	Final consumption expenditure	4 339	4 672	4 996	4 818	4 909	5 101	5 367	..
21	Individual consumption expenditure	632	664	733	737	841	857	910	..
22	Collective consumption expenditure	3 707	4 008	4 263	4 081	4 068	4 244	4 457	..
23	Saving, gross	1 400	1 133	1 006	1 247	1 427	1 322	1 689	..
24	Saving, net	112	-167	-321	-121	4	-155	139	..
Capital account									
25	Capital transfers, receivable	1 225	1 086	1 357	1 690	1 437	1 789	1 789	..
26	Capital transfers, payable	126	175	189	176	147	161	153	..
27	Gross capital formation	3 113	2 532	2 486	3 298	3 106	3 339	3 183	..
28	Acquisitions less disposals of non-produced non-financial assets	222	181	138	599	282	291	272	..
29	Net lending (+)/Net borrowing (-)	-836	-669	-449	-1 135	-671	-680	-130	..
30	Total expenditure	9 003	9 186	9 658	10 680	10 295	10 978	11 014	..
31	Total revenue	8 167	8 518	9 209	9 545	9 624	10 298	10 884	..

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20180213/42c5d>.

Source: Statistics New Zealand.