

AUSTRALIA

Table I. General government account (SNA 2008, simplified presentation)

Million AUD

	2009	2010	2011	2012	2013	2014	2015	2016
SUMMARY OF AGGREGATES AND BALANCES								
a	Value added, gross	..	..	..	..	..	..	..
b	Saving, net	-29 898	-25 474	-32 278	-20 626	-21 102	-18 430	4 254
c	Net lending (+)/Net borrowing (-)	-71 450	-62 009	-68 308	-43 859	-45 228	-37 199	-25 284
d	Total revenue	439 059 e	476 046 e	500 868 e	526 732 e	551 024 e	566 557 e	619 358 e
	<i>of which:</i>							
e	Total tax receipts	334 343	360 178	391 025	416 392	436 034	446 137	..
f	Actual social contributions	..	..	..	..	..	..	..
g	Total expenditure	510 509 e	538 055 e	569 176 e	570 591 e	596 252 e	604 873 e	644 642 e
	<i>of which:</i>							
h	Interest	22 446	26 373	27 439	26 135	29 112	28 428	27 610
i	Compensation of employees	..	..	..	..	..	..	..
j	Social benefits and transfers in kind	137 190	146 917	158 074	163 252	173 197	179 719	183 747
k	Gross fixed capital formation	55 180	53 865	54 945	50 412	51 145	51 071	52 557
l	Total liabilities (consolidated)	509 367	598 501	699 101	914 682	897 781	1 003 665	1 069 448
m	Financial net worth	52 668	-1 394	-84 283	-262 388	-180 783	-237 362	-239 489
n	Deficit/Surplus	-71 450	-62 009	-68 308	-43 859	-45 228	-37 199	-25 284
o	Maastricht debt	..	..	..	..	..	..	..
p	Gross domestic product	1 299 079	1 414 219	1 496 800	1 533 882	1 595 776	1 621 404	1 659 604
1 754 724								
I.1 GENERAL GOVERNMENT								
Production account								
1	Output	252 479 e	272 112 e	285 947 e	294 653 e	302 252 e	309 168 e	325 947 e
2	Market output and output for own final use	..	..	..	..	..	..	..
3	Non-market output	252 479	272 112	285 947	294 653	302 252	309 168	325 947
4	Payments for non-market output	55 973	60 673	60 662	65 027	66 139	65 828	68 171
5	Non-market output, other	196 506	211 439	225 285	229 626	236 113	243 340	257 776
6	Market output and payments for non-market output (2 + 4)	55 973 e	60 673 e	60 662 e	65 027 e	66 139 e	65 828 e	68 171 e
7	Intermediate consumption	..	..	..	..	..	..	..
8	Value added, gross	..	..	..	..	..	..	..
9	Consumption of fixed capital	27 429	28 677	30 125	31 672	33 376	34 904	36 340
10	Value added, net	..	..	..	..	..	..	..
Generation of income account								
11	Compensation of employees, payable	..	..	..	..	..	..	..
12	Other taxes on production, payable	..	..	..	..	..	..	..
13	Other subsidies on production, receivable	..	..	..	..	..	..	..
14	Operating surplus, net	..	..	..	..	..	..	..
Allocation of primary income account								
15	Taxes on production and imports, receivable	144 778	152 362	156 768	170 617	182 265	182 235	193 862
16	Subsidies, payable	16 737	17 486	18 948	22 622	24 518	22 008	22 473
17	Property income, receivable	31 709	32 513	33 199	33 737	34 539	36 701	33 677
18	Property income, payable	22 446	26 373	27 439	26 135	29 112	28 428	27 610
19	Interest, payable	22 446	26 373	27 439	26 135	29 112	28 428	27 610
20	Other property income, payable	0	0	0	0	..	..	..
21	Balance of primary incomes, net	137 304	141 016	143 580	155 597	163 174	168 500	177 456
186 935								
Secondary distribution of income account								
22	Current taxes on income and wealth, receivable	192 481	214 856	233 548	238 121	247 360	261 947	272 307
23	Social contributions, receivable	0	0	0	0	0	0	..
24	Actual social contributions	..	..	..	..	..	..	..
25	Imputed social contributions	..	..	..	..	..	..	..
26	Other current transfers, receivable	12 451	14 082	15 204	17 666	18 936	17 725	19 801
27	Current taxes on income and wealth, payable	0	0	0	0	..	..	..
28	Social benefits other than social transfers in kind, payable	99 948	106 495	114 194	119 220	126 913	130 351	132 198
29	Social transfers in kind (via market producers), payable	37 242	40 422	43 880	44 032	46 284	49 368	51 549
30	Social benefits and transfers in kind (via market producers), payable	137 190	146 917	158 074	163 252	173 197	179 719	183 747
31	Other current transfers, payable	38 438	37 072	41 251	39 132	41 262	43 543	42 199
32	Disposable income, net	203 850	226 387	236 887	253 032	261 295	274 278	295 167
329 258								
Use of disposable income account								
33	Final consumption expenditure	233 748	251 861	269 165	273 658	282 397	292 708	309 325
34	Individual consumption expenditure	144 873	155 859	164 639	167 323	172 240	182 591	192 973
35	Collective consumption expenditure	88 875	96 002	104 526	106 335	110 157	110 117	116 352
36	Adjustment for net equity of households in pension funds	0	0	0	0	..	..	..
37	Saving, gross	-2 469	3 203	-2 153	11 046	12 274	16 474	22 182
38	Saving, net	-29 898	-25 474	-32 278	-20 626	-21 102	-18 430	4 254
Capital account								
39	Consumption of fixed capital	27 429	28 677	30 125	31 672	33 376	34 904	36 340
40	Capital transfers, receivable	1 666	1 560	1 487	1 562	1 785	2 120	2 438
41	Capital taxes	0	0	0	0	0	..	..
42	Other capital transfers and investment grants, receivable	..	..	..	..	..	..	..
43	Capital transfers, payable	12 568	11 141	10 086	8 248	7 365	6 659	6 499
44	Gross capital formation and acquisitions of non-produced assets	58 080	55 631	57 556	48 221	51 922	50 252	55 318
45	Gross capital formation	55 480	53 899	55 332	50 275	51 327	51 214	52 920
46	Gross fixed capital formation	55 180	53 865	54 945	50 412	51 145	51 071	52 557
47	Changes in inv. and acquisitions less disposals of valuables	300	34	387	-137	182	143	363
48	Acquisitions less disposals of non-produced non-financial assets	2 600	1 732	2 224	-2 054	595	-962	2 398
49	Net lending (+)/Net borrowing (-)	-71 450	-62 009	-68 308	-43 859	-45 228	-37 199	-25 284
50	Total expenditure	510 509 e	538 055 e	569 176 e	570 591 e	596 252 e	604 873 e	644 642 e
51	Total revenue	439 059 e	476 046 e	500 868 e	526 732 e	551 024 e	566 557 e	619 358 e

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million AUD

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
52 Net financial transactions	-68 574	-62 335	-73 910	-82 215	-63 218	-51 609	-26 315	-53 731
53 Total financial assets	26 743	11 668	9 237	5 197	-10 638	12 736	18 446	15 213
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
55 Currency and deposits	14 572	10 063	18 476	10 067	15 061	15 006	5 004	18 359
56 Debt securities	18 743	418	-10 231	-6 424	-10 978	-6 079	4 353	4 969
57 Loans	-2 621	8 029	9 497	6 521	-276	6 977	17 921	87
58 Equity and investment fund shares/units	1 605	-5 468	1 029	-12 293	-16 024	1 079	-12 947	-22 599
59 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
60 Financial derivatives and employee stock options	-3 656	-6 561	-8 220	-4 427	-2 147	-2 076	-2 878	-5 408
61 Other accounts receivable	-1 900	5 187	-1 314	11 753	3 726	-2 171	6 993	19 805
62 Financial liabilities	95 317	74 003	83 147	87 412	52 580	64 345	44 761	68 944
63 Monetary gold and special drawing rights	4 845	0	0	0	0	0	0	..
64 Currency and deposits	192	118	80	132	128	108	120	116
65 Debt securities	62 206	59 947	53 957	45 398	37 926	53 638	53 169	73 107
66 Loans	10 883	11 089	31 814	24 233	12 966	10 991	1 505	-6 874
67 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
68 Insurance pension and standardised guarantees	12 229	11 082	6 396	11 503	11 212	12 697	15 371	13 679
69 Financial derivatives and employee stock options	-1 440	-2 433	-4 686	-2 553	-7 144	-3 501	-6 565	-2 485
70 Other accounts payable	6 402	-5 800	-4 414	8 699	-2 508	-9 588	-18 839	-8 599
Financial balance sheet								
71 Financial net worth	52 668	-1 394	-84 283	-262 388	-180 783	-237 362	-239 489	-284 146
72 Financial assets	562 035	597 107	614 818	652 294	716 998	766 303	829 959	917 950
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
74 Currency and deposits	44 925	47 312	66 127	76 072	91 853	107 169	112 674	131 187
75 Debt securities	75 200	74 534	63 676	59 405	50 556	45 469	50 479	56 394
76 Loans	59 288	66 969	76 316	82 583	80 949	88 037	107 310	108 657
77 Equity and investment fund shares/units	305 961	324 065	329 226	342 936	397 095	430 222	455 391	497 931
78 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
79 Financial derivatives and employee stock options	1 725	4 950	1 439	464	824	1 714	1 524	923
80 Other accounts receivable	74 936	79 277	78 034	90 834	95 721	93 692	102 581	122 858
81 Financial liabilities	509 367	598 501	699 101	914 682	897 781	1 003 665	1 069 448	1 202 096
82 Monetary gold and special drawing rights	5 370	4 672	4 646	4 563	5 306	5 444	5 853	5 710
83 Currency and deposits	3 136	3 254	3 334	3 466	3 596	3 702	3 822	3 938
84 Debt securities	124 502	182 983	251 234	297 779	326 284	402 367	449 884	515 969
85 Loans	59 245	70 334	102 141	126 372	139 338	150 329	151 834	144 960
86 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
87 Insurance pension and standardised guarantees	232 208	258 438	262 999	398 604	340 664	368 267	404 621	363 779
88 Financial derivatives and employee stock options	1 423	1 010	1 264	1 313	2 548	3 147	620	1 671
89 Other accounts payable	83 483	77 810	73 483	82 585	80 045	70 409	52 814	166 069
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	82 101	85 685	88 294	98 266	100 784	92 702	102 337	104 488
8 Subsidies, payable	8 670	9 004	10 482	14 170	16 152	13 213	13 532	14 636
9 Interest, payable	15 179	18 545	19 238	17 494	18 898	19 129	19 326	19 426
10 Balance of primary incomes, net	73 046	68 671	68 419	77 344	75 679	72 073	80 119	82 924
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	188 573	210 988	229 186	233 395	242 438	256 342	266 372	283 391
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	4 807	5 439	6 039	8 049	9 345	8 001	9 766	12 967
16 Social benefits other than social transfers in kind, payable	97 894	104 899	112 740	117 712	125 505	129 069	130 698	128 486
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	92 543	94 783	102 561	102 315	107 204	114 632	116 674	122 505
19 Disposable income, net	75 988	85 416	88 343	98 760	94 755	92 715	108 885	128 291
Use of disposable income account								
20 Final consumption expenditure	92 114	99 167	107 181	108 170	112 564	117 214	125 514	131 714
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	-6 724	-4 091	-8 710	1 300	-6 489	-12 568	-4 055	9 269
24 Saving, net	-16 127	-13 751	-18 838	-9 410	-17 809	-24 499	-16 630	-3 423
Capital account								
25 Capital transfers, receivable	192	123	110	82	59	37	88	115
26 Capital transfers, payable	25 061	24 812	18 810	12 633	14 382	11 596	9 929	11 858
27 Gross capital formation	17 175	16 856	18 694	14 416	15 779	16 633	16 380	18 150
28 Acquisitions less disposals of non-produced non-financial assets	939	393	596	-1 163	-38	-1 843	128	-62
29 Net lending (+)/Net borrowing (-)	-49 706	-46 030	-46 698	-24 504	-36 553	-38 917	-30 404	-20 562
30 Total expenditure
31 Total revenue

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million AUD

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	-49 806	-47 599	-47 321	-38 474	-27 292	-41 779	-31 842	-29 613
33 Total financial assets	27 286	11 605	613	19 060	4 621	4 648	4 208	37 130
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
35 Currency and deposits	7 473	4 743	11 101	6 658	7 862	2 668	-5 520	11 100
36 Debt securities	19 671	-3 326	-10 336	-140	-6 796	-3 955	3 342	4 782
37 Loans	-642	2 657	498	4 189	4 050	3 684	4 803	4 705
38 Equity and investment fund shares/units	6 251	9 588	8 563	751	-2 812	5 956	-2 093	2 252
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
40 Financial derivatives and employee stock options	-3 656	-6 561	-8 220	-4 427	-2 147	-2 076	-2 878	-5 408
41 Other accounts receivable	-1 811	4 504	-993	12 029	4 464	-1 629	6 554	19 699
42 Financial liabilities	77 092	59 204	47 934	57 534	31 913	46 427	36 050	66 743
43 Monetary gold and special drawing rights	4 845	0	0	0	0	0	0	..
44 Currency and deposits	192	118	80	132	128	108	120	116
45 Debt securities	62 121	59 956	53 377	44 187	37 113	53 173	53 093	72 861
46 Loans	-270	-201	203	-149	168	-58	59	-159
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
48 Insurance pension and standardised guarantees	7 971	7 671	5 258	7 112	7 830	8 328	8 772	8 615
49 Financial derivatives and employee stock options	-1 440	-2 433	-4 686	-2 553	-7 144	-3 501	-6 565	-2 485
50 Other accounts payable	3 673	-5 907	-6 298	8 805	-6 182	-11 623	-19 429	-12 205
Financial balance sheet								
51 Financial net worth	-101 553	-161 960	-223 851	-339 512	-289 183	-357 533	-386 856	-455 679
52 Financial assets	220 070	228 765	234 319	265 504	297 330	323 280	348 878	401 871
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
54 Currency and deposits	25 095	22 162	33 398	39 921	48 501	51 480	46 454	57 708
55 Debt securities	54 484	49 922	39 787	41 337	36 734	33 567	37 646	43 415
56 Loans	18 139	20 448	20 796	24 731	27 423	31 218	37 373	43 338
57 Equity and investment fund shares/units	52 702	59 700	68 238	75 314	94 486	117 426	129 556	139 991
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
59 Financial derivatives and employee stock options	1 725	4 950	1 439	464	824	1 714	1 524	923
60 Other accounts receivable	67 925	71 583	70 661	83 737	89 362	87 875	96 325	116 496
61 Financial liabilities	321 623	390 725	458 170	605 016	586 513	680 813	735 734	857 550
62 Monetary gold and special drawing rights	5 370	4 672	4 646	4 563	5 306	5 444	5 853	5 710
63 Currency and deposits	3 136	3 254	3 334	3 466	3 596	3 702	3 822	3 938
64 Debt securities	124 709	183 234	251 115	296 564	324 371	399 954	447 461	513 361
65 Loans	1 428	1 227	1 430	1 281	1 449	1 391	1 450	1 291
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
67 Insurance pension and standardised guarantees	130 740	148 280	153 544	245 785	203 413	233 016	260 554	245 423
68 Financial derivatives and employee stock options	1 423	1 010	1 264	1 313	2 548	3 147	620	1 671
69 Other accounts payable	54 817	49 048	42 837	52 044	45 830	34 159	15 974	86 156
I.3 STATE GOVERNMENT								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	62 677	66 677	68 474	72 351	81 481	89 533	91 525	93 326
8 Subsidies, payable	8 067	8 482	8 466	8 452	8 366	8 795	8 941	8 401
9 Interest, payable	7 501	8 063	8 407	8 836	10 365	9 450	8 455	7 476
10 Balance of primary incomes, net	64 258	72 345	75 162	78 254	87 495	96 426	97 337	104 011
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	3 909	3 868	4 362	4 725	4 921	5 606	5 935	6 680
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	83 228	88 563	92 943	94 382	98 393	105 496	109 832	119 040
16 Social benefits other than social transfers in kind, payable	2 054	1 596	1 454	1 507	1 408	1 283	1 500	1 766
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	21 480	22 208	22 468	21 581	22 860	24 683	25 322	27 000
19 Disposable income, net	127 864	140 971	148 544	154 273	166 540	181 563	186 282	200 965
Use of disposable income account								
20 Final consumption expenditure	141 634	152 694	161 984	165 488	169 833	175 494	183 811	193 290
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	4 256	7 294	6 557	9 747	18 762	29 042	26 235	32 023
24 Saving, net	-13 770	-11 723	-13 440	-11 215	-3 293	6 069	2 471	7 675
Capital account								
25 Capital transfers, receivable	23 792	20 732	15 260	9 714	11 641	10 195	9 267	11 629
26 Capital transfers, payable	9 826	5 623	5 160	3 848	2 898	3 174	3 486	3 438
27 Gross capital formation	38 305	37 044	36 638	35 859	35 548	34 581	36 540	43 029
28 Acquisitions less disposals of non-produced non-financial assets	1 661	1 339	1 628	-891	633	881	2 270	1 905
29 Net lending (+)/Net borrowing (-)	-21 744	-15 979	-21 609	-19 355	-8 674	601	-6 795	-4 721
30 Total expenditure
31 Total revenue

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million AUD

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	-18 768	-14 736	-26 589	-43 741	-35 926	-9 830	5 527	-24 118
33 Total financial assets	-580	103	7 828	-14 034	-15 693	7 837	15 155	-21 965
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
35 Currency and deposits	7 099	5 320	7 375	3 409	7 199	12 338	10 524	7 259
36 Debt securities	-927	3 896	-151	-6 853	-4 535	-2 369	1 004	217
37 Loans	-2 001	5 270	8 455	2 731	-4 399	3 286	14 039	-4 696
38 Equity and investment fund shares/units	-4 646	-15 056	-7 534	-13 044	-13 212	-4 877	-10 854	-24 851
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	..
41 Other accounts receivable	-105	673	-317	-277	-746	-541	442	106
42 Financial liabilities	18 188	14 839	34 417	29 707	20 233	17 667	9 628	2 153
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
44 Currency and deposits	0	0	0	0	0	0	0	..
45 Debt securities	86	143	324	642	460	220	69	276
46 Loans	11 131	11 188	31 067	24 781	12 725	11 042	2 367	-6 793
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
48 Insurance pension and standardised guarantees	4 258	3 411	1 138	4 391	3 382	4 369	6 599	5 064
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	..
50 Other accounts payable	2 713	97	1 888	-107	3 666	2 036	593	3 606
Financial balance sheet								
51 Financial net worth	154 221	160 566	139 568	77 124	108 400	120 171	147 367	171 533
52 Financial assets	345 782	372 241	383 862	390 134	422 641	445 856	484 855	519 818
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
54 Currency and deposits	19 830	25 150	32 729	36 151	43 352	55 689	66 220	73 479
55 Debt securities	22 202	26 281	25 562	19 325	14 789	12 735	13 683	13 871
56 Loans	43 460	48 730	57 185	59 916	55 517	58 803	72 842	68 146
57 Equity and investment fund shares/units	253 259	264 365	260 988	267 622	302 609	312 796	325 835	357 940
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	..
60 Other accounts receivable	7 031	7 715	7 398	7 120	6 374	5 833	6 275	6 382
61 Financial liabilities	191 561	211 675	244 294	313 010	314 241	325 685	337 488	348 285
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
63 Currency and deposits	0	0	0	0	0	0	0	..
64 Debt securities	1 279	1 418	1 792	2 472	2 880	3 246	3 273	3 500
65 Loans	60 128	71 316	102 376	127 155	139 880	150 922	153 289	146 496
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
67 Insurance pension and standardised guarantees	101 468	110 158	109 455	152 819	137 251	135 251	144 067	118 356
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	..
69 Other accounts payable	28 686	28 783	30 671	30 564	34 230	36 266	36 859	79 933

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20180213/85656>.

Source: Australian Bureau of Statistics (ABS).