

KOREA

	Unit					2012				2013				2014
		2010	2011	2012	2013	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
NATIONAL ACCOUNTS														
GDP - current prices, sa	KRW tln	1 265.3	1 332.7	1 377.5	1 428.3	342.8	342.8	344.5	347.3	351.8	355.0	360.0	361.5	..
Private final consumption expenditure, sa	KRW tln	636.7	679.1	707.6	728.9	174.4	175.6	177.9	179.7	179.8	181.0	183.4	184.8	..
Government final consumption exp., sa	KRW tln	183.1	194.4	204.3	213.2	50.9	50.8	51.5	51.2	52.0	53.5	53.8	53.8	..
Gross fixed capital formation, sa	KRW tln	385.9	403.0	407.3	423.6	106.4	101.5	100.9	98.5	104.2	106.1	107.2	106.1	..
Change in stocks, sa	KRW tln	19.3	36.2	19.7	-9.5	9.1	8.3	0.6	1.7	0.6	-6.4	-3.9	0.3	..
Exports of goods and services, sa	KRW tln	625.3	742.9	776.1	770.2	194.6	196.2	194.1	191.2	192.0	195.7	192.8	189.7	..
Imports of goods and services, sa	KRW tln	585.0	723.0	737.6	697.9	192.4	189.8	180.7	174.6	176.2	175.1	173.2	173.4	..
GDP - constant prices, sa	Growth	6.50	3.68	2.29	2.97	0.54	0.49	0.39	0.65	0.61	1.01	1.08	0.89	0.94
GDP deflator, sa	2010=100	100.0	101.6	102.6	103.4	102.9	102.4	102.5	102.7	103.4	103.3	103.6	103.1	..
PRODUCTION														
Industrial sector														
Industry, sa	2010=100	100.0	106.0	107.4	107.7	107.8	107.8	105.8	108.3	107.8	106.8	106.9	108.9	109.2
Manufacturing, sa	2010=100	100.0	106.0	107.5	107.8	107.8	107.9	105.8	108.3	107.9	106.8	106.8	109.0	109.4
Construction, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
SALES														
Retail trade														
Retail trade, sa	2010=100	100.0	104.5	107.0	107.9	106.1	106.3	107.8	107.7	106.6	107.6	108.5	108.8	109.2
Car registrations, sa	2010=100	100.0	103.4	100.3	99.8	101.6	99.2	97.0	103.5	100.3	101.1	98.6	99.1	117.0
ORDERS														
Construction														
Permits issued: dwellings, sa	2010=100	100.0	109.9	115.1	97.6	137.2	126.9	118.9	101.1	107.6	96.0	105.1	101.4	..
LABOUR														
Labour force														
Total, sa	'000	24 748	25 099	25 501	25 873	25 402	25 506	25 549	25 530	25 637	25 794	25 967	26 087	26 499
Males, sa	'000	14 492	14 683	14 891	15 071	14 835	14 881	14 930	14 914	14 957	15 037	15 116	15 168	15 373
Females, sa	'000	10 256	10 416	10 609	10 802	10 567	10 625	10 619	10 616	10 680	10 757	10 851	10 919	11 126
Employment														
Total, sa	'000	23 829	24 244	24 681	25 066	24 541	24 670	24 751	24 754	24 813	24 987	25 163	25 296	25 566
Males, sa	'000	13 915	14 153	14 387	14 573	14 317	14 369	14 435	14 424	14 445	14 546	14 612	14 685	14 826
Females, sa	'000	9 914	10 091	10 294	10 494	10 225	10 301	10 316	10 330	10 368	10 441	10 551	10 610	10 740
Unemployment														
Total, sa	'000	920	855	820	807	860	836	798	776	824	807	804	791	933
Males, sa	'000	577	530	504	498	518	512	495	490	512	491	504	482	547
Females, sa	'000	342	325	316	309	342	324	303	286	312	315	300	309	386
Harmonised unemployment rate, sa	%	3.7	3.4	3.2	3.1	3.4	3.3	3.1	3.0	3.2	3.1	3.1	3.0	3.5
Labour compensation														
Hourly earnings, sa	2010=100	100.0	101.7	108.0	113.3	109.2	107.0	108.0	108.2	115.4	111.9	112.4	113.7	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	5.04	-2.98	2.08	0.43	2.89	-2.97	0.36	-0.06	..
PRICES														
Producer prices														
Domestic manufacturing	2010=100	100.0	109.0	108.6	105.3	110.1	109.7	107.9	106.6	106.4	105.4	105.1	104.4	104.2
Consumer prices														
All items	2010=100	100.0	104.0	106.3	107.7	105.9	106.1	106.4	106.7	107.6	107.4	107.9	107.9	108.8
Food	2010=100	100.0	108.1	112.4	113.4	112.1	111.9	113.0	112.7	114.6	113.0	114.3	111.6	113.4
Energy	2010=100	100.0	109.9	114.6	114.9	113.9	115.3	114.3	114.9	115.3	114.5	115.3	114.6	116.7
Non-food, non-energy	2010=100	100.0	102.6	104.2	105.7	103.8	104.0	104.3	104.6	105.3	105.5	105.8	106.3	106.9
Services less housing	2010=100	100.0	102.4	103.1	104.2	102.9	102.8	103.3	103.5	104.1	104.2	104.4	104.4	105.0
Housing	2010=100	100.0	103.9	108.3	111.8	107.3	108.1	108.5	109.3	110.8	111.7	112.1	112.7	113.7
All items (HICP)	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..

KOREA (cont.)

	Unit	2013										2014			
		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
NATIONAL ACCOUNTS															
GDP - current prices, sa	KRW tln
Private final consumption expenditure, sa	KRW tln
Government final consumption exp., sa	KRW tln
Gross fixed capital formation, sa	KRW tln
Change in stocks, sa	KRW tln
Exports of goods and services, sa	KRW tln
Imports of goods and services, sa	KRW tln
GDP - constant prices, sa	Growth
GDP deflator, sa	2010=100
PRODUCTION															
Industrial sector															
Industry, sa	2010=100	106.2	106.5	106.9	107.1	106.5	108.2	105.9	108.1	108.2	110.5	110.3	108.2	109.2	
Manufacturing, sa	2010=100	106.3	106.5	106.9	107.1	106.5	108.2	105.8	108.1	108.2	110.6	110.6	108.3	109.3	
Construction, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
SALES															
Retail trade															
Retail trade, sa	2010=100	107.2	107.3	107.5	108.1	109.0	109.7	106.9	108.8	109.5	108.2	110.8	107.5	109.2	
Car registrations, sa	2010=100	99.9	103.0	101.6	98.5	105.2	104.9	85.7	99.8	97.6	99.9	101.9	136.8	112.2	
ORDERS															
Construction															
Permits issued: dwellings, sa	2010=100	113.9	89.1	93.6	105.2	124.0	96.2	95.2	99.5	138.7	66.2	91.5	298.3	..	
LABOUR															
Labour force															
Total, sa	'000	25 659	25 764	25 775	25 843	25 905	25 977	26 020	26 035	26 089	26 136	26 369	26 677	26 452	
Males, sa	'000	14 970	15 023	15 026	15 063	15 085	15 109	15 153	15 146	15 168	15 190	15 343	15 446	15 331	
Females, sa	'000	10 689	10 741	10 749	10 779	10 819	10 868	10 866	10 889	10 922	10 946	11 025	11 231	11 121	
Employment															
Total, sa	'000	24 857	24 968	24 962	25 032	25 086	25 162	25 242	25 246	25 318	25 324	25 531	25 644	25 524	
Males, sa	'000	14 486	14 538	14 537	14 562	14 571	14 597	14 669	14 657	14 698	14 701	14 839	14 859	14 781	
Females, sa	'000	10 371	10 429	10 425	10 470	10 515	10 565	10 573	10 589	10 619	10 623	10 693	10 785	10 743	
Unemployment															
Total, sa	'000	802	796	813	811	819	815	778	789	772	812	837	1 033	928	
Males, sa	'000	484	484	489	501	515	512	485	489	469	489	505	587	550	
Females, sa	'000	318	312	324	310	304	303	293	300	302	323	333	446	378	
Harmonised unemployment rate, sa	%	3.1	3.1	3.2	3.1	3.2	3.1	3.0	3.0	3.0	3.1	3.2	3.9	3.5	
Labour compensation															
Hourly earnings, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost															
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES															
Producer prices															
Domestic manufacturing	2010=100	106.2	105.7	105.2	105.3	105.1	105.2	105.1	104.7	104.3	104.3	104.1	104.3	104.1	
Consumer prices															
All items	2010=100	107.6	107.5	107.5	107.3	107.6	107.9	108.2	107.8	107.8	107.9	108.5	108.8	109.0	
Food	2010=100	114.1	114.2	113.0	111.8	112.6	115.2	115.2	112.6	110.9	111.3	112.5	113.7	114.0	
Energy	2010=100	116.8	115.6	114.0	113.9	114.9	115.7	115.4	114.6	114.5	114.7	116.8	116.6	116.6	
Non-food, non-energy	2010=100	105.3	105.2	105.6	105.7	105.7	105.7	106.0	106.1	106.4	106.5	106.8	106.9	107.1	
Services less housing	2010=100	103.9	104.1	104.2	104.2	104.4	104.5	104.4	104.4	104.3	104.4	104.9	104.9	105.2	
Housing	2010=100	111.2	111.4	111.8	111.8	111.9	112.1	112.2	112.5	112.8	113.0	113.2	113.8	113.9	
All items (HICP)	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..

KOREA (cont.)

	Unit					2012				2013				2014
		2010	2011	2012	2013	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	2.50	3.26	2.75	2.50	3.25	3.26	2.99	2.75	2.74	2.49	2.50	2.50	2.48
Short-term (3-month interbank)	% p.a.	2.67	3.44	3.30	2.72	3.54	3.54	3.22	2.89	2.83	2.74	2.67	2.65	2.65
Long-term (10-year government bonds)	% p.a.	4.77	4.20	3.45	3.28	3.85	3.76	3.15	3.03	3.00	3.02	3.54	3.56	3.57
Monetary aggregates														
Narrow, sa	KRW trn	400.1	424.0	443.7	487.1	441.4	438.5	443.3	460.1	472.9	491.1	500.2	503.8	..
Broad, sa	KRW trn	2 137.2	2 277.7	2 456.1	2 615.1	2 354.1	2 379.5	2 406.3	2 449.6	2 508.0	2 534.7	2 578.9	2 606.9	..
Share prices	2010=100	100.0	112.6	109.7	111.4	112.1	108.4	108.0	110.3	112.7	109.8	108.9	114.0	110.5
Reserve assets														
Reserve assets	SDRs bln	189.3	198.2	210.4	222.0	202.6	204.5	207.0	210.4	215.5	213.8	216.6	222.0	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	KRW trn	40.97	48.41	48.80	46.99	50.99	49.37	47.51	47.33	47.86	46.71	46.33	47.06	48.30
Exports f.o.b., sa	KRW trn	44.85	51.28	51.47	51.10	53.76	51.51	50.45	50.17	51.67	50.58	50.98	51.15	51.89
Net trade, sa	KRW trn	3.88	2.87	2.67	4.10	2.77	2.14	2.94	2.84	3.81	3.87	4.65	4.09	3.59
BALANCE OF PAYMENTS														
Current balance, sa	% of GDP	2.51	2.09	3.96	5.40	3.39	3.72	4.34	4.40	4.74	5.49	5.43	5.93	..
Current balance, sa	USD bln	27.45	25.10	48.58	70.50	10.29	11.07	13.20	14.01	15.35	17.36	17.62	20.17	..
Balance on goods, sa	USD bln	38.37	30.16	40.73	60.68	9.50	7.78	10.89	12.57	14.32	13.51	15.99	16.85	..
Exports of goods, sa	USD bln	457.51	548.68	554.87	570.04	141.33	136.09	135.02	142.43	143.34	137.04	142.04	147.62	..
Imports of goods, sa	USD bln	419.14	518.52	514.14	509.36	131.83	128.31	124.13	129.86	129.02	123.53	126.05	130.76	..
Balance on services, sa	USD bln	-8.47	-5.97	5.81	6.24	-0.10	1.80	2.54	1.56	0.09	2.62	1.31	2.22	..
Exports of services, sa	USD bln	87.21	95.21	111.52	113.08	25.96	27.74	28.95	28.86	27.58	28.34	27.26	29.90	..
Imports of services, sa	USD bln	95.68	101.18	105.71	106.84	26.06	25.94	26.41	27.30	27.49	25.72	25.95	27.68	..
Balance on income, sa	USD bln	0.53	3.55	5.27	4.42	2.09	2.06	0.33	0.80	1.02	1.12	1.05	1.22	..
Capital and financial balance	USD bln	-54.45	-40.73	-64.01	-87.33	-8.76	-6.94	-20.98	-27.33	-14.83	-15.05	-26.22	-31.23	..
Direct investment abroad	USD bln	-23.28	-21.25	-24.55	-19.86	-6.56	-5.63	-6.03	-6.34	-4.82	-5.54	-4.59	-4.91	..
Direct investment in reporting economy	USD bln	1.09	4.84	5.63	6.80	-0.95	2.94	0.67	2.97	0.75	2.99	1.46	1.60	..
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Production: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Capacity utilisation, sa	Rate	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	113	103	101	104	..	..	..	..	..	..	..	..	..

KOREA (cont.)

	Unit	2013										2014			
		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
INTERNATIONAL FINANCE															
Interest rates															
Overnight interbank rate	% p.a.	2.74	2.75	2.55	2.49	2.48	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.49	2.48
Short-term (3-month interbank)	% p.a.	2.81	2.80	2.72	2.69	2.68	2.66	2.66	2.66	2.65	2.65	2.65	2.65	2.65	2.65
Long-term (10-year government bonds)	% p.a.	2.91	2.84	2.90	3.31	3.47	3.61	3.53	3.44	3.58	3.65	3.65	3.52	3.54	
Monetary aggregates															
Narrow, sa	KRW trn	472.9	476.3	485.0	491.1	488.0	489.3	500.2	503.0	504.2	503.8	514.6	519.2	..	
Broad, sa	KRW trn	2 508.0	2 514.6	2 525.9	2 534.7	2 540.8	2 564.3	2 578.9	2 589.8	2 605.3	2 606.9	2 644.0	2 658.3	..	
Share prices	2010=100	113.1	110.0	112.1	107.2	106.2	107.7	112.8	115.1	114.1	112.9	110.7	110.0	110.8	
Reserve assets															
Reserve assets	SDRs bln	215.5	214.8	215.8	213.8	214.6	215.4	216.6	219.4	221.7	222.0	224.1	224.4	..	
INTERNATIONAL TRADE															
Imports c.i.f., sa	KRW trn	48.14	46.76	45.67	47.70	47.64	46.19	45.15	47.72	46.64	46.82	47.42	49.09	48.37	
Exports f.o.b., sa	KRW trn	50.36	49.35	52.40	49.99	49.97	54.42	48.55	52.47	50.85	50.12	53.42	50.96	51.29	
Net trade, sa	KRW trn	2.22	2.59	6.73	2.29	2.33	8.23	3.40	4.75	4.21	3.30	5.99	1.87	2.92	
BALANCE OF PAYMENTS															
Current balance, sa	% of GDP	..	..	..	..	..	..	..	..	..	..	..	..	..
Current balance, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Balance on goods, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Balance on services, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of services, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of services, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Balance on income, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Capital and financial balance	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Direct investment abroad	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Direct investment in reporting economy	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
BUSINESS AND CONSUMER OPINIONS															
Manufacturing															
Employment: future tendency, sa	% balance	-7	-8	-10	-7	-3	-5	-5	-3	-2	-2	-3	-6	-5	
Production: tendency, sa	% balance	-12	-7	-8	-6	-10	-12	-11	-5	-9	-10	-8	-8	-6	
Production: future tendency, sa	% balance	-7	-5	-7	-5	-7	-10	-6	-3	-7	-6	-4	-1	-2	
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	4	6	5	5	6	8	6	7	3	8	7	5	5	
Confidence indicator, sa	% balance	-10	-7	-7	-7	-9	-11	-9	-7	-8	-9	-8	-6	-6	
Capacity utilisation, sa	Rate	3.0	4.0	3.0	3.0	4.0	7.0	6.0	5.0	6.0	7.0	4.0	5.0	3.0	
Construction															
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade															
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services															
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer															
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	104	102	104	105	104	105	102	106	107	107	109	108	108	

.. Not available

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