

**Table 54. Current account as a percentage of GDP***Seasonally adjusted*

	2008	2009	2010	2009			2010				2011	
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Australia	-4.5	-4.2	-2.6	-4.4	-4.5	-5.9	-5.0	-1.3	-1.9	-2.1	..	..
Austria	4.6	3.1	2.6	3.0	2.9	2.9	2.6	2.8	2.4	2.8	2.9	..
Belgium	-1.8	0.3	1.0	0.8	-2.0	1.4	2.5	2.8	-0.3	-0.9	1.1	..
Canada	0.3	-3.0	-3.1	-3.1	-3.9	-3.0	-2.2	-3.5	-4.4	-2.5	-2.4	-3.6
Chile	-2.0 e	1.7 e	2.2 e	2.2 e	2.5 e	2.7 e	4.2 e	-0.7 e	1.6 e	3.8 e	..	..
Czech Republic	-0.5	-3.2	-3.7	-3.8	-3.3	-1.7	-3.1	-2.4	-8.0	-1.3	-1.4	-2.9
Denmark	2.6	3.6	5.5	3.2	3.7	4.2	5.5	4.0	5.9	6.6	7.7	..
Estonia	-10.8	3.6	3.7	2.4	3.8	5.1	3.2	1.1	6.6	3.7	-0.3	..
Finland	2.8	2.3	3.1	0.8	0.8	6.3	1.1	2.7	1.3	7.4	1.2	0.2
France	-1.8	-1.5	-1.8	-1.6	-0.8	-1.8	-1.3	-1.5	-1.8	-2.5	-2.4	-2.8
Germany	6.3	5.7	5.6	5.0	6.4	7.2	5.5	4.9	6.0	6.1	5.2	4.9
Greece	-14.7	-11.0	-10.4	-11.5	-10.1	-10.6	-14.4	-7.4	-10.5	-9.4	-11.4	..
Hungary	-7.2	0.5	2.1	0.3	1.4	2.9	1.6	1.9	1.8	3.0	..	..
Iceland	-24.7	-11.8	-11.2	0.0	-16.4	-9.5	-5.4	-12.0	-6.3	-21.1	-11.8	..
Ireland	-5.7	-3.0	0.5	-3.0	-2.2	-3.1	-0.9	-0.5	2.5	0.8	0.3	..
Israel	1.0	3.6	3.0	3.0	1.8	5.0	3.6	3.9	3.5	1.0	0.6	..
Italy	-2.9	-2.1	-3.2	-2.1	-2.2	-1.3	-3.5	-3.5	-3.1	-2.9	-4.2	..
Japan	3.3	2.8	3.6	3.1	3.1	3.4	3.8	3.3	3.7	3.6	2.8	1.6
Korea	0.5	3.9	2.8	4.9	3.5	3.7	1.3	2.7	3.8	3.3	2.6	1.1
Luxembourg	4.9	7.0	7.5	0.5	8.0	4.9	4.9	8.3	8.6	8.3	2.9	..
Mexico	-1.5	-0.7	-0.6	-0.6	-1.5	-0.1	0.2	-1.1	-0.3	-1.2	..	..
Netherlands	4.4	4.9	7.2	5.1	5.2	6.5	6.8	5.6	8.2	8.0	9.4	..
New Zealand	-8.7	-2.9	-4.1	-1.2	0.2	-5.8	-2.8	-4.0	-3.8	-5.7	-3.5	..
Norway	17.7	11.8	12.6	13.9	11.0	13.5	14.3	12.2	11.5	12.3	11.2	..
Poland	-6.5	-3.9	-4.5	-3.4	-4.2	-4.5	-3.2	-3.3	-6.1	-5.2	-4.2	-2.6
Portugal	-12.6	-10.9	-9.9	-11.0	-9.3	-11.9	-10.1	-12.4	-7.1	-9.9	-6.9	..
Slovak Republic	-6.5	-3.2	-4.0	-1.3	-2.8	-2.5	-5.3	-0.9	-7.3	-2.5	-2.7	..
Slovenia	-6.9	-1.4	-0.8	-0.5	-2.6	1.2	0.1	-2.9	-0.6	0.3	-0.5	..
Spain	-9.6	-5.2	-4.6	-4.7	-4.8	-4.3	-5.2	-5.9	-4.7	-2.5	-5.5	-4.2
Sweden	8.8 e	7.1 e	6.7 e	8.8 e	6.9 e	5.8 e	6.6 e	6.6 e	6.5 e	7.1 e	6.9 e	..
Switzerland	1.9	11.4	15.6	10.7	12.1	15.1	15.2	15.0	18.0	14.4	13.4	..
Turkey	-5.6 e	-2.2 e	-6.4 e	-2.5 e	-3.1 e	-2.7 e	-5.4 e	-5.0 e	-7.0 e	-8.2 e	-11.5 e	..
United Kingdom	-1.6	-1.7	-3.2	-3.3	-1.3	-0.9	-2.9	-3.0	-3.3	-3.5	-2.5	..
United States	-4.7	-2.7	-3.2	-2.4	-2.8	-2.9	-3.0	-3.4	-3.4	-3.1	..	..
Euro area	-1.6	-0.3	-0.5	-0.4	0.0	0.1	-0.2	-0.5	-0.3	-0.8	-0.7	-0.8
Major-seven	..	..	..	..	..	..	..	..	..	..	..	..
EU27	..	..	..	..	..	..	..	..	..	..	..	..
<b>OECD-Total</b>	..	..	..	..	..	..	..	..	..	..	..	..
Other economies												
Brazil	-1.7 e	-1.4 e	..	-0.8 e	-1.5 e	-2.4 e	-2.1 e	-2.5 e	-2.4 e	..	..	..
China	3.4	2.2	..	..	..	..	..	..	..	..	..	..
India	-2.9	..	..	-2.0	..	..	..	..	..	..	..	..
Indonesia	0.0 e	1.9 e	0.8 e	2.1 e	1.6 e	2.4 e	0.7 e	1.0 e	1.0 e	0.5 e	0.6 e	0.3 e
Russian Federation	6.1 e	3.9 e	..	3.2 e	5.0 e	5.7 e	7.8 e	5.6 e	1.8 e	..	..	..
South Africa	-7.1	-4.1	..	-3.9	-3.4	-3.0	-4.2	-2.8	-3.1	..	..	..

Note: Detailed metadata at: [http://stats.oecd.org/OECDStat\\_Metadata/ShowMetadata.ashx?Dataset=MEI\\_BOP&backtodotstat=false](http://stats.oecd.org/OECDStat_Metadata/ShowMetadata.ashx?Dataset=MEI_BOP&backtodotstat=false).  
Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>