

KOREA

Table 1. Financial assets and liabilities of institutional investors, 2016

Billion KRW

	Total	Investment funds			Money market funds Total
		Non-money market funds			
		Total	Open-end non-money market funds	Closed-end non-money market funds	
Financial assets	486 351	381 575	..	..	104 777
Currency and deposits	40 877	17 064	..	..	23 812
Debt securities	225 724	147 509	..	..	78 215
Debt securities, short term	73 495	13 299	..	..	60 196
Debt securities, long term	152 228	134 210	..	..	18 019
Debt securities issued by residents	210 531	132 316	..	..	78 215
Debt securities issued by non-residents	15 193	15 193	..	..	0
Loans	18 571	17 626	..	..	945
Loans, short-term	4 106	3 161	..	..	945
Loans, long-term	14 465	14 465	..	..	0
Loans granted to residents	..	..	..	..	..
Loans granted to non-residents	..	..	..	..	..
Equity and investment fund shares/units	124 031	122 581	..	..	1 449
Equity and investment fund shares issued/units by residents	80 311	78 861	..	..	1 449
Equity and investment fund shares/units issued by non residents	43 720	43 720	..	..	0
Other accounts receivable	64 836	64 480	..	..	355

	Total	Investment funds			Money market funds Total
		Non-money market funds			
		Total	Open-end non-money market funds	Closed-end non-money market funds	
Financial liabilities	487 906	382 618	..	..	105 288
Currency and deposits	18 088	17 857	..	..	231
Debt securities	242	242	..	..	0
Debt securities, short term	0	0	..	..	0
Debt securities, long term	242	242	..	..	0
Loans	493	493	..	..	0
Loans, short-term	31	31	..	..	0
Loans, long-term	462	462	..	..	0
Equity and investment fund shares/units	460 356	355 361	..	..	104 996
Insurance pension and standardised guarantees	0	0	..	..	0
Financial derivatives and employee stock options	260	260	..	..	0
Other accounts payable	8 467	8 405	..	..	62

	Total	Insurance corporations and pension funds			Pension funds Total
		Insurance corporations			
		Total	Life insurance corporations	Non-life insurance corporations	
Financial assets	1 272 454	1 111 165	806 848	304 317	161 289
Currency and deposits	114 762	46 134	23 786	22 348	68 627
Debt securities	638 091	604 733	494 408	110 325	33 359
Debt securities, short-term	10 654	9 350	5 583	3 767	1 305
Debt securities, long term	627 437	595 383	488 825	106 558	32 054
Debt securities issued by residents	558 334	525 214	431 041	94 173	33 120
Debt securities issued by non-residents	79 758	79 519	63 367	16 152	239
Loans	205 069	192 533	123 720	68 813	12 537
Loans, short-term	20 785	15 542	12 144	3 398	5 243
Loans, long-term	184 285	176 991	111 576	65 414	7 294
Loans granted to residents	..	..	..	..	..
Loans granted to non-residents	..	..	..	..	..
Equity and investment fund shares/units	201 084	187 362	125 497	61 864	13 722
Equity and investment fund shares/units issued by residents	186 315	172 914	113 729	59 185	13 401
Equity and investment fund shares/units issued by non residents	14 769	14 448	11 768	2 680	322
Other accounts receivable	94 544	72 510	38 529	33 981	22 033

	Total	Insurance corporations and pension funds			Pension funds Total
		Insurance corporations			
		Total	Life insurance corporations	Non-life insurance corporations	
Financial liabilities	1 254 118	1 092 155	790 938	301 218	161 963
Currency and deposits	0	0	0	0	0
Debt securities	3 301	3 301	983	2 319	0
Debt securities, short term	700	700	0	700	0
Debt securities, long term	2 601	2 601	983	1 619	0
Loans	206	206	103	103	0
Loans, short-term	0	0	0	0	0
Loans, long-term	206	206	103	103	0
Equity and investment fund shares/units	69 159	69 159	36 652	32 507	0
Insurance pension and standardised guarantees	1 118 216	961 026	712 276	248 750	157 189
Financial derivatives and employee stock options	6 787	6 546	5 301	1 246	241
Other accounts payable	56 450	51 918	35 623	16 294	4 533

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20170920/75e8>

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Table 2. Financial assets and liabilities of investment funds

Billion KRW

	2009	2010	2011	2012	2013	2014	2015	2016
Investment funds								
Financial net worth	-5 444	-2 721	-2 144	-1 723	-1 715	-2 711	-2 007	-1 555
Financial assets	325 846	329 561	286 261	316 742	336 290	381 924	426 176	486 351
Currency and deposits	36 214	33 132	27 305	24 937	22 391	30 627	38 934	40 877
Debt securities	107 388	120 925	98 774	113 715	130 179	156 593	182 011	225 724
Loans	18 067	20 733	18 412	23 138	21 280	15 997	17 059	18 571
Equity and investment fund shares	132 223	125 010	109 094	114 341	118 247	116 741	119 276	124 031
Equity	131 097	121 928	107 167	112 499	115 279	114 730	117 865	121 538
Investment fund shares	1 126	3 083	1 927	1 842	2 968	2 012	1 411	2 493
Money market fund shares	98	73	120	204	291	440	350	1 484
Non-Money market fund shares	1 029	3 010	1 807	1 638	2 677	1 572	1 061	1 009
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	11 114	10 871	10 663	10 774	11 302	11 428	11 426	12 314
Other accounts receivable	20 840	18 891	22 014	29 838	32 892	50 537	57 470	64 836
Financial liabilities	331 290	332 283	288 406	318 465	338 005	384 635	428 184	487 906
Debt securities	0	0	239	282	343	258	257	242
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	239	282	343	258	257	242
Loans	1 810	2 218	2 319	729	549	470	346	493
Short-term loans	27	203	171	214	276	291	216	31
Long-term loans	1 784	2 016	2 148	515	274	179	130	462
Equity and investment fund shares	319 004	318 652	278 824	308 632	329 843	372 366	412 763	460 356
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	160	1	0	0	0	0	0	260
Other accounts payable	7 031	8 429	4 917	8 163	5 401	7 385	8 876	8 467
Non-financial assets	..	..	..	..	..	..	..	..
Money market funds								
Financial net worth	-3 590	-1 146	-560	-240	-707	-1 091	-334	-512
Financial assets	69 485	67 123	54 077	64 183	66 742	82 422	94 080	104 777
Currency and deposits	23 782	22 768	16 709	17 059	14 159	20 087	24 654	23 812
Debt securities	42 631	40 944	34 371	42 570	48 285	59 874	66 617	78 215
Loans	2 436	2 670	1 636	3 732	2 118	966	2 256	945
Equity and investment fund shares	50	156	169	252	1 430	568	343	1 449
Equity	0	0	0	0	0	0	0	0
Investment fund shares	50	156	169	252	1 430	568	343	1 449
Money market fund shares	50	54	94	185	267	418	343	1 449
Non-Money market fund shares	0	102	75	67	1 163	150	0	0
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts receivable	586	585	1 192	570	750	929	209	355
Financial liabilities	73 075	68 269	54 637	64 424	67 448	83 514	94 414	105 288
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	72 425	67 669	54 386	63 985	67 089	83 234	94 073	104 996
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts payable	606	600	251	439	359	280	283	62
Non-financial assets	..	..	..	..	..	..	..	..
Non-money market funds								
Financial net worth	-1 854	-1 575	-1 584	-1 482	-1 008	-1 620	-1 673	-1 043
Financial assets	256 360	262 439	232 185	252 559	269 548	299 501	332 096	381 575
Currency and deposits	12 432	10 364	10 596	7 877	8 231	10 541	14 280	17 064
Debt securities	64 758	79 981	64 403	71 145	81 895	96 720	115 394	147 509
Loans	15 631	18 063	16 776	19 406	19 162	15 031	14 803	17 626
Equity and investment fund shares	132 172	124 855	108 925	114 089	116 816	116 174	118 933	122 581
Equity	131 097	121 928	107 167	112 499	115 279	114 730	117 865	121 538
Investment fund shares	1 076	2 927	1 759	1 591	1 537	1 444	1 068	1 043
Money market fund shares	47	19	27	19	24	22	7	35
Non-Money market fund shares	1 029	2 908	1 732	1 572	1 514	1 422	1 061	1 009
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	11 114	10 871	10 663	10 774	11 302	11 428	11 426	12 314
Other accounts receivable	20 254	18 306	20 822	29 268	32 143	49 608	57 261	64 480
Financial liabilities	258 215	264 014	233 769	254 041	270 556	301 121	333 769	382 618
Debt securities	0	0	239	282	343	258	257	242
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	239	282	343	258	257	242
Loans	1 810	2 218	2 319	729	549	470	346	493
Short-term loans	27	203	171	214	276	291	216	31
Long-term loans	1 784	2 016	2 148	515	274	179	130	462
Equity and investment fund shares	246 579	250 984	224 437	244 647	262 754	289 132	318 691	355 361
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	160	1	0	0	0	0	0	260
Other accounts payable	6 426	7 829	4 666	7 724	5 042	7 105	8 594	8 405
Non-financial assets
Open-end non-money market funds								
Financial net worth
Financial assets

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Table 2. Financial assets and liabilities of investment funds (cont.)

Billion KRW

	2009	2010	2011	2012	2013	2014	2015	2016
Currency and deposits
Debt securities
Loans
Equity and investment fund shares
Equity
Investment fund shares
Money market fund shares
Non-Money market fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts receivable
Financial liabilities
Debt securities
Short-term debt securities
Long-term debt securities
Loans
Short-term loans
Long-term loans
Equity and investment fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts payable
Non-financial assets
Open-end investment funds								
Financial net worth
Financial assets
Currency and deposits
Debt securities
Loans
Equity and investment fund shares
Equity
Investment fund shares
Money market fund shares
Non-Money market fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts receivable
Financial liabilities
Debt securities
Short-term debt securities
Long-term debt securities
Loans
Short-term loans
Long-term loans
Equity and investment fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts payable
Non-financial assets

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20170920/75e8>

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Table 3. Financial assets and liabilities of insurance corporations and pension funds

Billion KRW

	2009	2010	2011	2012	2013	2014	2015	2016
Insurance corporations and pension funds								
Financial net worth	1 911	-15 454	-9 119	2 281	-7 160	6 039	200	18 336
Financial assets	549 333	628 681	711 787	834 819	920 938	1 047 690	1 151 196	1 272 454
Currency and deposits	42 806	54 717	67 999	88 807	87 363	106 019	109 622	114 762
Debt securities	251 965	297 930	344 326	397 271	450 172	513 051	578 196	638 091
Loans	103 448	109 298	119 358	129 919	144 703	161 657	181 328	205 069
Equity and investment fund shares	93 663	108 203	110 390	140 967	156 595	172 577	180 170	201 084
Equity	49 065	56 746	56 999	67 072	73 378	79 874	80 409	94 579
Investment fund shares	44 598	51 457	53 391	73 895	83 217	92 703	99 762	106 505
Money market fund shares	6 404	4 893	4 404	8 359	10 217	15 870	15 327	12 337
Non-Money market fund shares	38 194	46 563	48 988	65 535	73 001	76 833	84 434	94 169
Insurance pension and standardised guarantees	116	177	5 234	5 739	7 015	11 261	14 449	18 337
Financial derivatives and employee stock options	840	1 159	609	1 844	2 326	808	666	567
Other accounts receivable	56 496	57 198	63 872	70 272	72 764	82 317	86 765	94 544
Financial liabilities	547 422	644 135	720 906	832 538	928 097	1 041 650	1 150 996	1 254 118
Debt securities	1 078	1 083	1 236	1 660	2 124	2 107	2 730	3 301
Short-term debt securities	669	548	686	611	296	386	370	700
Long-term debt securities	409	535	550	1 049	1 828	1 721	2 360	2 601
Loans	2 089	1 657	1 448	1 345	805	857	792	206
Short-term loans	280	76	247	343	63	9	16	0
Long-term loans	1 809	1 581	1 202	1 003	742	849	776	206
Equity and investment fund shares	31 471	58 791	56 521	62 221	65 835	69 200	71 722	69 159
Insurance pension and standardised guarantees	481 235	548 088	624 517	725 519	820 437	920 289	1 020 415	1 118 216
Financial derivatives and employee stock options	3 688	2 107	2 586	1 348	1 215	2 405	4 042	6 787
Other accounts payable	27 844	32 402	34 599	40 140	37 662	46 792	51 234	56 450
Non-financial assets	..	..	..	..	..	..	..	..
Insurance corporations								
Financial net worth	1 753	-15 562	-9 511	2 618	-6 590	6 459	-21	19 010
Financial assets	511 068	584 595	654 944	764 577	834 616	932 883	1 014 221	1 111 165
Currency and deposits	29 529	35 099	36 934	47 676	40 385	49 670	47 315	46 134
Debt securities	237 521	285 206	332 210	383 966	432 224	490 346	550 551	604 733
Loans	102 103	108 082	118 248	128 313	142 015	156 647	171 971	192 533
Equity and investment fund shares	89 349	104 253	106 331	136 005	150 112	164 439	167 336	187 362
Equity	48 776	56 463	56 721	66 909	73 301	79 755	80 219	94 110
Investment fund shares	40 573	47 790	49 610	69 096	76 811	84 684	87 117	93 252
Money market fund shares	5 319	3 041	4 145	7 919	9 569	15 186	13 487	11 469
Non-Money market fund shares	35 254	44 749	45 465	61 177	67 242	69 498	73 630	81 783
Insurance pension and standardised guarantees	116	177	5 025	5 429	5 831	6 527	6 878	7 342
Financial derivatives and employee stock options	790	1 144	602	1 811	2 288	787	654	551
Other accounts receivable	51 660	50 634	55 595	61 378	61 762	64 467	69 517	72 510
Financial liabilities	509 315	600 157	664 455	761 959	841 206	926 424	1 014 242	1 092 155
Debt securities	1 078	1 083	1 236	1 660	2 124	2 107	2 730	3 301
Short-term debt securities	669	548	686	611	296	386	370	700
Long-term debt securities	409	535	550	1 049	1 828	1 721	2 360	2 601
Loans	2 089	1 657	1 445	1 342	805	857	792	206
Short-term loans	280	76	247	343	63	9	16	0
Long-term loans	1 809	1 581	1 198	999	742	849	776	206
Equity and investment fund shares	31 471	58 791	56 521	62 221	65 835	69 200	71 722	69 159
Insurance pension and standardised guarantees	445 419	506 361	570 438	656 952	735 656	809 993	887 130	961 026
Financial derivatives and employee stock options	3 688	2 104	2 582	1 348	1 210	2 351	3 902	6 546
Other accounts payable	25 553	30 154	32 235	38 131	35 556	41 917	47 907	51 918
Non-financial assets	..	..	..	..	..	..	..	..
Pension funds								
Financial net worth	157	108	392	-337	-570	-419	221	-674
Financial assets	38 265	44 086	56 843	70 242	86 322	114 807	136 974	161 289
Currency and deposits	13 277	19 618	31 064	41 131	46 978	56 349	62 307	68 627
Debt securities	14 444	12 725	12 116	13 305	17 949	22 706	27 645	33 359
Loans	1 345	1 216	1 110	1 606	2 688	5 011	9 357	12 537
Equity and investment fund shares	4 314	3 950	4 060	4 962	6 483	8 138	12 835	13 722
Equity	289	283	279	163	77	119	190	469
Investment fund shares	4 025	3 667	3 781	4 799	6 407	8 019	12 645	13 253
Money market fund shares	1 085	1 853	259	440	648	684	1 840	868
Non-Money market fund shares	2 940	1 814	3 522	4 359	5 759	7 335	10 804	12 386
Insurance pension and standardised guarantees	0	0	209	310	1 184	4 734	7 571	10 995
Financial derivatives and employee stock options	50	15	8	33	38	21	11	16
Other accounts receivable	4 836	6 563	8 277	8 894	11 002	17 849	17 249	22 033
Financial liabilities	38 107	43 978	56 451	70 579	86 892	115 226	136 753	161 963
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	4	4	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	4	4	0	0	0	0
Equity and investment fund shares	0	0	0	0	0	0	0	0
Insurance pension and standardised guarantees	35 816	41 726	54 080	68 567	84 781	110 296	133 286	157 189
Financial derivatives and employee stock options	0	3	4	0	5	55	140	241
Other accounts payable	2 291	2 249	2 364	2 009	2 106	4 875	3 327	4 533
Non-financial assets	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20170920/75e8>

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Table 4. Portfolio composition by type of investor
As percentage of financial assets and of financial liabilities

Per cent

	2009	2010	2011	2012	2013	2014	2015	2016
Investment funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	11.1	10.1	9.5	7.9	6.7	8.0	9.1	8.4
Debt securities	33.0	36.7	34.5	35.9	38.7	41.0	42.7	46.4
Loans	5.5	6.3	6.4	7.3	6.3	4.2	4.0	3.8
Equity and investment fund shares	40.6	37.9	38.1	36.1	35.2	30.6	28.0	25.5
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	3.4	3.3	3.7	3.4	3.4	3.0	2.7	2.5
Other accounts receivable	6.4	5.7	7.7	9.4	9.8	13.2	13.5	13.3
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	1.0	0.9	0.7	0.2	0.6	1.1	1.4	3.7
Debt securities	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0
Loans	0.5	0.7	0.8	0.2	0.2	0.1	0.1	0.1
Equity and investment fund shares	96.3	95.9	96.7	96.9	97.6	96.8	96.4	94.4
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Other accounts receivable	2.1	2.5	1.7	2.6	1.6	1.9	2.1	1.7
Insurance corporations								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	5.8	6.0	5.6	6.2	4.8	5.3	4.7	4.2
Debt securities	46.5	48.8	50.7	50.2	51.8	52.6	54.3	54.4
Loans	20.0	18.5	18.1	16.8	17.0	16.8	17.0	17.3
Equity and investment fund shares	17.5	17.8	16.2	17.8	18.0	17.6	16.5	16.9
Insurance pension and standardised guarantee schemes	0.0	0.0	0.8	0.7	0.7	0.7	0.7	0.7
Financial derivatives and employee stock options	0.2	0.2	0.1	0.2	0.3	0.1	0.1	0.0
Other accounts receivable	10.1	8.7	8.5	8.0	7.4	6.9	6.9	6.5
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.3
Loans	0.4	0.3	0.2	0.2	0.1	0.1	0.1	0.0
Equity and investment fund shares	6.2	9.8	8.5	8.2	7.8	7.5	7.1	6.3
Insurance pension and standardised guarantee schemes	87.5	84.4	85.9	86.2	87.5	87.4	87.5	88.0
Financial derivatives and employee stock options	0.7	0.4	0.4	0.2	0.1	0.3	0.4	0.6
Other accounts receivable	5.0	5.0	4.9	5.0	4.2	4.5	4.7	4.8
Pension funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	34.7	44.5	54.6	58.6	54.4	49.1	45.5	42.5
Debt securities	37.7	28.9	21.3	18.9	20.8	19.8	20.2	20.7
Loans	3.5	2.8	2.0	2.3	3.1	4.4	6.8	7.8
Equity and investment fund shares	11.3	9.0	7.1	7.1	7.5	7.1	9.4	8.5
Insurance pension and standardised guarantee schemes	0.0	0.0	0.4	0.4	1.4	4.1	5.5	6.8
Financial derivatives and employee stock options	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	12.6	14.9	14.6	12.7	12.7	15.5	12.6	13.7
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance pension and standardised guarantee schemes	94.0	94.9	95.8	97.1	97.6	95.7	97.5	97.1
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Other accounts receivable	6.0	5.1	4.2	2.8	2.4	4.2	2.4	2.8

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20170920/a49a>



From:
OECD Institutional Investors Statistics 2017

Access the complete publication at:

<https://doi.org/10.1787/instinv-2017-en>

Please cite this chapter as:

OECD (2017), "Korea", in *OECD Institutional Investors Statistics 2017*, OECD Publishing, Paris.

DOI: <https://doi.org/10.1787/instinv-2017-20-en>

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