

NEW ZEALAND

	Unit					2017	2018				2019			
		2016	2017	2018	2019	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
NATIONAL ACCOUNTS														
GDP - current prices, sa	NZD bln	265.9	285.1	297.8	..	73.3	73.4	74.3	74.8	75.3	76.1	77.3	78.6	..
Private final consumption expenditure, sa	NZD bln	153.1	163.4	170.8	..	41.7	41.8	42.4	43.1	43.5	43.7	44.2	44.8	..
Government final consumption exp., sa	NZD bln	48.6	51.2	54.5	..	13.1	13.3	13.6	13.7	14.0	14.3	14.5	14.7	..
Gross fixed capital formation, sa	NZD bln	60.6	65.1	70.0	..	17.1	17.3	17.4	17.4	17.7	18.3	18.4	18.5	..
Change in inventories, sa	NZD bln	0.7	1.8	2.7	..	0.7	0.9	0.8	0.7	0.3	-0.6	-0.3	0.9	..
Exports of goods and services, sa	NZD bln	71.1	77.9	82.8	..	20.6	19.9	20.6	21.2	21.1	21.2	21.5	21.2	..
Imports of goods and services, sa	NZD bln	68.2	74.4	83.0	..	19.6	20.1	20.6	21.1	21.2	21.2	21.2	21.5	..
GDP - constant prices, sa	Growth	4.16	3.76	3.23	..	0.81	0.70	0.73	0.41	0.86	0.44	0.45	0.65	..
GDP deflator, sa	2015=100	101.8	105.2	106.4	..	106.6	106.0	106.4	106.8	106.5	107.2	108.4	109.5	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	101.5	103.3	104.6	..	102.4	103.6	104.9	104.8	105.2	107.2	106.0	105.9	..
Manufacturing, sa	2015=100	103.0	105.6	107.1	..	105.0	106.4	108.2	107.4	108.1	108.8	107.7	108.4	..
Construction, sa	2015=100	109.2	114.5	119.3	..	118.7	118.1	119.1	118.7	121.1	125.1	124.0	124.7	..
SALES														
Retail trade														
Retail trade, sa	2015=100	..	..	..	..	105.5	105.4	104.4	103.3	105.7	107.0	104.1	103.8	..
Car registrations, sa	2015=100	105.6	114.9	107.2	102.6	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	110.8	114.6	121.6	..	116.0	117.3	128.6	117.8	123.0	140.5	134.8	139.0	..
LABOUR														
Labour force														
Total, sa	'000	2 585	2 670	2 716	2 752	2 693	2 703	2 722	2 729	2 741	2 736	2 750	2 761	2 760
Men, sa	'000	1 357	1 401	1 421	1 433	1 410	1 415	1 422	1 424	1 433	1 425	1 428	1 436	1 442
Women, sa	'000	1 228	1 268	1 295	1 319	1 282	1 289	1 300	1 305	1 309	1 312	1 321	1 325	1 318
Employment														
Total, sa	'000	2 454	2 544	2 599	2 640	2 573	2 586	2 600	2 620	2 623	2 623	2 641	2 647	2 648
Men, sa	'000	1 292	1 342	1 362	1 379	1 355	1 359	1 361	1 368	1 370	1 369	1 376	1 382	1 387
Women, sa	'000	1 161	1 202	1 237	1 261	1 218	1 227	1 239	1 252	1 253	1 254	1 264	1 265	1 261
Employment rate														
Total, sa	%	66.2	67.3	67.6	67.4	67.7	67.7	67.7	68.0	67.6	67.4	67.5	67.5	67.3
Men, sa	%	71.7	72.9	72.7	72.3	73.2	73.0	72.8	72.9	72.4	72.2	72.3	72.3	72.2
Women, sa	%	61.0	62.0	62.8	62.8	62.4	62.7	62.9	63.4	63.1	62.9	63.1	63.0	62.5
Unemployment														
Total, sa	'000	132	125	117	112	120	117	122	109	118	113	109	114	111
Men, sa	'000	64	59	59	54	55	56	61	56	63	56	52	54	55
Women, sa	'000	67	66	58	58	64	61	62	53	56	58	57	60	57
Harmonised unemployment rate, sa	%	5.1	4.7	4.3	4.1	4.5	4.3	4.5	4.0	4.3	4.1	4.0	4.1	4.0
Labour compensation														
Hourly earnings, sa	2015=100	102.1	103.8	106.3	..	104.6	105.0	105.9	106.9	107.7	109.0	110.0	111.0	..
Unit labour cost														
Total economy (early estimates), sa	%	4.58	3.34	2.43	..	0.80	0.40	0.15	1.38	0.57	0.08	1.12	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	97.5	105.5	110.2	..	108.2	107.0	109.6	112.7	111.4	108.3	111.4	113.8	..
Consumer prices														
All items	2015=100	100.6	102.5	104.1	105.8	102.8	103.4	103.8	104.7	104.8	104.9	105.5	106.2	106.7
Food	2015=100	99.4	101.6	101.3	102.4	100.4	101.0	101.7	102.3	100.3	101.7	102.0	103.5	102.5
Energy	2015=100	97.2	101.8	109.5	110.4	103.9	105.9	108.5	111.9	111.7	107.9	111.5	110.7	111.7
Non-food, non-energy	2015=100	101.4	102.8	104.0	105.9	103.2	103.5	103.5	104.2	104.7	105.1	105.4	106.1	106.9
Services less housing	2015=100	103.2	106.4	109.7	112.9	107.6	108.2	109.2	110.4	110.9	111.5	112.3	113.6	114.2
Housing	2015=100	103.2	106.6	109.9	112.9	107.9	108.6	109.5	110.3	111.0	111.6	112.5	113.4	114.1
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

NEW ZEALAND (cont.)

	Unit	2018	2019											
		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
NATIONAL ACCOUNTS														
GDP - current prices, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
SALES														
Retail trade														
Retail trade, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Car registrations, sa	2015=100	101.3	..	..	..	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	125.5	142.0	144.9	134.6	124.7	142.8	136.8	135.2	136.2	145.7	143.8	131.6	..
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation														
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer prices														
All items	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Food	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Energy	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Non-food, non-energy	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

NEW ZEALAND (cont.)

	Unit					2017	2018				2019			
		2016	2017	2018	2019	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	1.68	1.67	1.72	0.95	1.67	1.67	1.69	1.68	1.72	1.73	1.45	0.96	0.95
Short-term (3-month interbank)	% p.a.	2.33	1.96	1.95	1.52	1.92	1.91	2.01	1.92	1.95	1.90	1.71	1.32	1.15
Long-term (10-year government bonds)	% p.a.	2.76	2.99	2.75	1.65	2.86	2.91	2.83	2.68	2.59	2.18	1.79	1.28	1.35
Monetary aggregates														
Narrow, sa	NZD bln	55.3	61.2	67.3	..	63.5	65.5	67.2	68.5	69.7	..	..	..	..
Broad, sa	NZD bln	272.7	292.6	311.4	326.1	290.4	293.8	298.7	305.4	309.0	..	..	..	..
Share prices	2015=100	113.1	121.3	134.9	152.9	128.1	130.6	134.0	140.4	134.6	139.5	150.3	159.5	162.4
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	23	24	11	17	21	5	0	1	20
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	2	6	15	2	15	10	5	16	14
Confidence indicator, sa	% balance	..	..	..	..	-15	-10	-14	-27	-28	-36	-44	-40	-16
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	107	111	109	104	109	104	104	103	110
INTERNATIONAL TRADE														
Imports c.i.f., sa	NZD bln	51.56	56.59	63.38	..	15.40	15.07	15.61	16.45	16.25	16.04	15.83	16.37	..
Exports f.o.b., sa	NZD bln	48.45	53.79	57.36	..	14.50	13.55	14.11	15.06	14.64	14.88	15.00	14.72	..
Net trade, sa	NZD bln	-3.12	-2.81	-6.01	..	-0.89	-1.52	-1.50	-1.39	-1.61	-1.16	-0.83	-1.65	..
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-2.04	-2.68	-3.80	..	-2.65	-4.19	-3.85	-3.49	-3.68	-3.26	-3.03	-3.41	..
Current account balance, sa	NZD bln	-5.42	-7.65	-11.32	..	-1.95	-3.08	-2.86	-2.61	-2.77	-2.48	-2.34	-2.68	..
Goods balance, sa	NZD bln	-2.56	-2.12	-5.14	..	-0.50	-1.69	-1.36	-0.97	-1.12	-1.00	-0.79	-1.32	..
Goods credits (exports), sa	NZD bln	48.30	53.75	57.53	..	14.44	13.60	14.23	14.96	14.75	14.80	15.07	14.68	..
Goods debits (imports), sa	NZD bln	50.85	55.87	62.67	..	14.94	15.28	15.58	15.93	15.88	15.81	15.86	16.00	..
Services balance, sa	NZD bln	5.41	5.69	5.03	..	1.50	1.48	1.40	1.06	1.08	1.05	1.07	1.00	..
Services credits (exports), sa	NZD bln	22.74	24.18	25.32	..	6.20	6.31	6.42	6.23	6.37	6.40	6.45	6.50	..
Services debits (imports), sa	NZD bln	17.33	18.49	20.29	..	4.70	4.82	5.02	5.17	5.28	5.35	5.38	5.50	..
Primary income balance, sa	NZD bln	-7.93	-10.78	-10.93	..	-3.04	-2.75	-2.82	-2.64	-2.71	-2.38	-2.35	-2.19	..
Secondary income balance, sa	NZD bln	-0.35	-0.44	-0.29	..	0.10	-0.13	-0.09	-0.06	-0.02	-0.14	-0.28	-0.17	..
Capital account balance, sa	NZD bln	1.44	0.26	-0.04	..	0.17	-0.02	0.00	-0.02	0.00	0.00	-0.01	-0.02	..
Financial account, net	NZD bln	-8.08	-1.83	-2.01	..	-0.32	-0.51	-0.37	0.83	-1.97	0.35	0.28	-5.85	..
Direct investment, net	NZD bln	-3.81	-3.10	-2.20	..	-2.13	-1.55	2.03	-1.21	-1.48	0.01	-6.05	-1.40	..
Direct investment, net acquisition of assets	NZD bln	-1.03	-0.09	0.99	..	-0.60	-0.82	0.68	-0.37	1.50	-1.10	-1.53	-0.49	..
Direct investment, net incurrence of liabilities	NZD bln	2.77	3.01	3.19	..	1.53	0.72	-1.35	0.84	2.97	-1.11	4.53	0.91	..
Portfolio investment, net	NZD bln	-9.13	0.18	0.36	..	2.81	0.61	-4.38	3.67	0.46	-0.02	7.44	-5.51	..
Portfolio investment, net acquisition of assets	NZD bln	9.57	3.83	6.71	..	0.57	2.83	0.70	2.33	0.86	1.50	1.21	1.71	..
Portfolio investment, net incurrence of liabilities	NZD bln	18.70	3.65	6.35	..	-2.23	2.22	5.07	-1.34	0.40	1.52	-6.23	7.22	..
Financial derivatives, net	NZD bln	-0.26	1.18	2.94	..	0.93	-0.36	1.16	1.22	0.92	-1.38	0.26	0.38	..
Other investment, net	NZD bln	0.53	-2.67	0.26	..	-0.85	-0.27	-0.73	-0.53	1.79	0.21	-2.19	1.89	..
Other investment, net acquisition of assets	NZD bln	-3.00	-5.12	-2.50	..	1.07	-0.37	-1.08	-2.00	0.95	1.59	-1.49	-0.60	..
Other investment, net incurrence of liabilities	NZD bln	-3.53	-2.45	-2.76	..	1.92	-0.09	-0.35	-1.48	-0.84	1.38	0.70	-2.48	..
Reserve assets, net	NZD bln	4.58	2.58	-3.37	..	-1.07	1.06	1.55	-2.32	-3.66	1.52	0.83	-1.20	..
Errors and omissions	NZD bln	-4.12	5.65	9.47	..	2.24	-0.58	1.31	7.09	1.65	-0.37	1.33	0.52	..

NEW ZEALAND (cont.)

	Unit	2018	2019											
		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	1.72	1.67	1.73	1.73	1.70	1.51	1.45	1.43	1.10	0.96	0.97	0.99	0.95
Short-term (3-month interbank)	% p.a.	1.98	1.91	1.90	1.88	1.81	1.72	1.60	1.55	1.25	1.15	1.05	1.18	1.23
Long-term (10-year government bonds)	% p.a.	2.45	2.33	2.18	2.02	1.96	1.79	1.63	1.55	1.13	1.16	1.16	1.35	1.53
Monetary aggregates														
Narrow, sa	NZD bln	69.7	..	..	..	..	..	..	..	..	..	..	..	..
Broad, sa	NZD bln	309.0	..	..	..	..	..	..	..	..	..	..	..	..
Share prices	2015=100	133.0	136.1	139.6	142.9	148.2	151.0	151.8	158.8	159.1	160.8	160.3	160.3	166.5
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	NZD bln	5.42	5.36	5.38	5.29	5.30	5.38	5.15	5.37	5.52	5.48	5.35	5.60	..
Exports f.o.b., sa	NZD bln	5.03	4.63	4.90	5.36	4.89	5.06	5.05	4.63	4.98	5.11	4.95	5.30	..
Net trade, sa	NZD bln	-0.39	-0.74	-0.49	0.07	-0.42	-0.32	-0.09	-0.74	-0.54	-0.37	-0.39	-0.30	..

.. Not available

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