

ANNEX C

Table C.3. World sugar projections

Marketing year

		Average 2019-21est	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
WORLD												
SUGARBEET												
Production	Mt	271.3	278.4	279.4	279.3	279.8	280.2	280.6	281.3	282.3	283.2	284.3
Area	Mha	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6
Yield	t/ha	59.13	60.29	60.39	60.46	60.58	60.74	60.89	61.05	61.19	61.33	61.47
Biofuel use	Mt	10.0	10.1	10.1	10.2	10.3	10.3	10.5	10.5	10.6	10.6	10.7
SUGARCANE												
Production	Mt	1 757.1	1 773.1	1 802.9	1 823.7	1 837.7	1 847.4	1 860.4	1 875.9	1 892.4	1 909.2	1 924.5
Area	Mha	24.3	24.3	24.5	24.7	24.8	24.8	24.9	25.0	25.1	25.3	25.4
Yield	t/ha	72.21	73.11	73.46	73.82	74.20	74.47	74.72	74.99	75.25	75.51	75.74
Biofuel use	Mt	379.5	380.0	383.5	391.7	395.9	402.2	408.3	415.5	422.6	430.1	438.1
SUGAR												
Production	Mt tq	170.0	173.8	177.0	179.0	180.4	181.4	183.0	184.7	186.6	188.4	190.1
Consumption	Mt tq	169.8	173.1	174.7	176.4	178.1	179.7	181.3	183.0	184.6	186.2	187.8
Closing stocks	Mt tq	87.3	83.6	84.1	84.9	85.4	85.3	85.2	85.1	85.2	85.6	86.1
Price, raw sugar ¹	USD/t	353.8	421.8	355.6	326.8	318.0	316.4	321.7	326.7	331.6	336.3	341.0
Price, white sugar ²	USD/t	435.5	501.3	435.9	407.5	400.3	398.1	405.2	410.8	416.5	422.4	427.8
Price, HFCS ³	USD/t	906.2	851.4	740.5	694.4	682.8	679.6	689.4	697.8	706.6	714.7	721.1
DEVELOPED COUNTRIES												
SUGARBEET												
Production	Mt	219.7	225.6	225.1	224.9	225.5	225.9	226.3	226.7	227.5	227.9	228.6
SUGARCANE												
Production	Mt	82.1	85.0	85.8	85.6	85.5	86.2	86.6	87.1	87.6	88.1	88.5
SUGAR												
Production	Mt tq	39.0	40.2	40.5	40.4	40.6	40.7	40.8	41.0	41.1	41.3	41.4
Consumption	Mt tq	46.1	45.7	45.6	45.6	45.5	45.5	45.4	45.4	45.4	45.4	45.3
Closing stocks	Mt tq	14.2	14.2	14.6	15.0	15.1	14.8	14.5	14.2	14.1	14.0	13.9
HFCS												
Production	Mt dw	8.7	8.5	8.4	8.4	8.4	8.3	8.3	8.3	8.2	8.2	8.2
Consumption	Mt dw	7.6	7.5	7.5	7.4	7.4	7.3	7.2	7.2	7.1	7.1	7.1
DEVELOPING COUNTRIES												
SUGARBEET												
Production	Mt	51.7	52.8	54.3	54.3	54.2	54.3	54.3	54.5	54.9	55.3	55.7
SUGARCANE												
Production	Mt	1 675.1	1 688.0	1 717.1	1 738.1	1 752.2	1 761.2	1 773.8	1 788.8	1 804.9	1 821.2	1 836.0
SUGAR												
Production	Mt tq	130.9	133.6	136.5	138.6	139.8	140.7	142.2	143.8	145.5	147.1	148.6
Consumption	Mt tq	123.7	127.4	129.1	130.8	132.5	134.2	135.9	137.6	139.2	140.8	142.4
Closing stocks	Mt tq	73.1	69.4	69.5	69.9	70.4	70.6	70.7	70.8	71.2	71.7	72.2
HFCS												
Production	Mt dw	4.9	5.2	5.4	5.5	5.6	5.7	5.8	5.9	6.0	6.2	6.3
Consumption	Mt dw	5.6	5.9	6.1	6.2	6.3	6.5	6.6	6.7	6.9	7.0	7.2
OECD⁴												
SUGARBEET												
Production	Mt	171.5	178.8	178.8	178.2	177.9	178.1	178.2	178.2	178.6	178.8	179.4
SUGARCANE												
Production	Mt	146.1	153.9	155.1	153.5	152.8	153.1	153.0	153.1	153.2	153.6	153.8
SUGAR												
Production	Mt tq	39.4	41.2	41.5	41.3	41.4	41.5	41.5	41.6	41.7	41.9	42.0
Consumption	Mt tq	45.4	45.6	45.5	45.5	45.4	45.4	45.4	45.5	45.5	45.5	45.5
Closing stocks	Mt tq	14.4	14.0	13.9	14.2	14.3	14.2	14.2	14.1	14.0	13.9	13.9
HFCS												
Production	Mt dw	9.4	9.3	9.3	9.2	9.2	9.1	9.1	9.1	9.0	9.0	9.0
Consumption	Mt dw	9.1	9.0	9.0	8.9	8.9	8.8	8.8	8.7	8.7	8.7	8.7

Note: Marketing year: See Glossary of Terms for definitions. Average 2019-21est: Data for 2021 are estimated. HFCS: High fructose corn syrup. Prices are in nominal terms.

1. Raw sugar world price, ICE contract No11 nearby (October/September).
2. Refined sugar price, White Sugar Futures Contract No. 407, Euronext market, Liffe, London, Europe (October/September).
3. United States wholesale list price HFCS-55, dry weight (October/September).
4. Excludes Iceland and Costa Rica but includes all EU member countries.

Source: OECD/FAO (2022), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). dx.doi.org/10.1787/agr-outl-data-en