

ICELAND

Table 1. Gross domestic product, expenditure approach

Million ISK, quarterly levels

	2016	2017	2018	2019	2017				2018	
					Q1	Q2	Q3	Q4	Q1	Q2
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	1 815 740	1 949 054	2 116 562	2 263 786	474 694	482 369	490 622	501 368	512 575	523 254
2 Private final consumption expenditure	1 237 722	1 323 510	1 429 927	1 519 690	322 432	327 147	333 194	340 737	346 360	353 986
3 Households ¹	1 187 291	1 267 254	1 368 741	1 454 023	308 864	313 240	318 927	326 222	331 513	338 912
4 Non profit institutions serving households ¹	50 431	56 256	61 187	65 667	13 568 e	13 907 e	14 266 e	14 515 e	14 847 e	15 074 e
5 Government final consumption expenditure	578 018	625 544	686 635	744 096	152 262	155 222	157 429	160 631	166 216	169 268
6 Individual	372 354	408 167	447 000	488 645	98 858	101 077	102 879	105 353	107 762	110 143
7 Collective	205 663	217 377	239 635	255 451	53 404 e	54 145 e	54 550 e	55 278 e	58 454 e	59 125 e
8 Gross capital formation	529 639	574 400	624 503	627 495	126 908	144 003	158 016	145 473	148 369	166 623
9 Gross fixed capital formation by asset	525 915	575 221	614 094	627 783	126 841	148 489	150 765	149 125	143 115	164 814
10 Dwellings	79 570	98 894	121 907	165 939	21 068	23 248	25 996	28 583	29 782	30 535
11 Other buildings and structures	169 557	201 402	217 542	220 521	51 326	48 987	51 218	49 872	51 482	54 606
12 Transport equipment	89 205	80 685	75 565	47 611	16 074	28 006	18 822	17 783	19 292	26 954
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	139	82	794	38	19	20	23	20	182	193
15 Intellectual property products	53 668	54 827	60 767	67 388	12 882	13 601	14 456	13 888	14 739	15 895
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	525 915	575 220	614 094	627 783	126 841	148 489	150 765	149 125	143 115	164 814
18 General government	65 144	79 324	116 232	108 645	18 514	20 747	20 470	19 593	22 231	24 181
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	3 724	-821	10 409	-287	67	-4 487	7 251	-3 652	5 254	1 809
21 Changes in inventories	3 724	-821	10 409	-287	67	-4 487	7 251	-3 652	5 254	1 809
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23 External balance of goods and services	166 676	118 506	99 024	153 868	29 795	27 257	25 313	36 140	32 784	17 890
24 Exports of goods and services	1 192 825	1 208 227	1 326 743	1 350 758	281 093	301 605	300 786	324 743	320 125	322 823
25 Exports of goods	544 253	532 773	619 494	653 396	113 654	138 454	132 409	148 256	143 838	150 908
26 Exports of services	648 572	675 454	707 249	697 362	167 439	163 151	168 377	176 487	176 287	171 915
27 Imports of goods and services	1 026 149	1 089 721	1 227 719	1 196 890	251 298	274 348	275 473	288 603	287 341	304 933
28 Imports of goods	641 988	695 177	777 036	759 390	157 307	176 336	174 886	186 647	180 636	192 702
29 Imports of services	384 161	394 545	450 684	437 500	93 991	98 012	100 587	101 955	106 704	112 231
30 Residual item	0	0	0	0	0	0	0	0	0	0
31 Gross domestic product	2 512 055	2 641 959	2 840 089	3 045 150	631 398	653 628	673 952	682 982	693 729	707 767
IN VOLUME, REFERENCE YEAR 2015, S.A.										
32 Final consumption expenditure	1 771 509	1 884 175	1 974 313	2 024 827	460 485	469 451	474 380	479 859	486 124	492 239
33 Private final consumption expenditure	1 225 428	1 323 035	1 386 676	1 412 967	321 476	329 240	333 987	338 333	341 733	346 521
34 Households ¹	1 180 445	1 276 652	1 339 077	1 363 385	..	..	..	..	..	..
35 Non profit institutions serving households ¹	44 982	46 608	48 015	49 792	..	..	..	..	..	..
36 Government final consumption expenditure	546 082	562 040	588 616	611 798	139 144	140 417	140 660	141 819	144 662	146 042
37 Individual	343 803	353 850	370 582	385 177	87 602	88 404	88 557	89 287	91 077	91 946
38 Collective	202 279	208 190	218 034	226 621	51 541 e	52 013 e	52 103 e	52 532 e	53 586 e	54 097 e
39 Gross capital formation¹	..	..	..	..	..	..	..	..	..	..
40 Gross fixed capital formation by asset	527 123	582 817	589 641	567 536	134 106	150 176	147 072	151 464	145 657	154 401
41 Dwellings	74 353	90 041	104 476	136 625	19 539	21 389	23 678	25 436	26 029	26 311
42 Other buildings and structures	..	..	..	..	..	..	..	..	..	..
43 Transport equipment	..	..	..	..	..	..	..	..	..	..
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	..	..	..	..	..	..	..	..	..	..
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	527 123	582 816	589 641	567 536	134 106	150 176	147 072	151 464	145 657	154 401
49 General government	62 901	75 658	104 949	93 639	18 425	20 132	19 055	18 047	21 418	21 921
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	..	..	..	..	..	..	..	..	..	..
55 Exports of goods and services	1 324 306	1 391 577	1 415 005	1 349 225	327 280	354 934	344 155	365 208	356 848	351 051
56 Exports of goods	640 886	647 886	672 884	666 326	141 510	174 177	160 514	171 685	166 812	168 902
57 Exports of services	683 420	741 004	740 768	682 492	183 996	181 010	183 006	192 991	189 412	182 005
58 Imports of goods and services	1 169 661	1 308 039	1 314 429	1 192 050	300 845	342 752	330 004	334 438	327 027	341 426
59 Imports of goods	741 056	824 751	798 217	737 701	185 820	217 216	209 198	212 516	199 395	207 001
60 Imports of services	428 605	483 155	517 062	453 508	114 865	125 538	120 810	121 943	127 818	134 657
61 Residual item	..	..	..	..	..	..	..	..	..	..
62 Gross domestic product	2 456 516	2 559 566	2 680 245	2 749 101	622 069	634 919	638 526	664 053	664 648	663 197

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Table 1. Gross domestic product, expenditure approach (cont.)

Million ISK, quarterly levels

	2018		2019				2020			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
AT CURRENT PRICES, S. A.										
1 Final consumption expenditure	532 947	547 785	554 111	562 459	572 670	574 547	581 332	551 513	592 339	595 782
2 Private final consumption expenditure	359 664	369 918	372 312	378 274	385 199	383 905	387 805	351 317	387 619	385 422
3 Households ¹	344 190	354 126	356 170	361 888	368 750	367 216	370 748	333 420	369 416	366 688
4 Non profit institutions serving households ¹	15 474 e	15 792 e	16 142 e	16 386 e	16 450 e	16 689 e	17 057 e	17 897 e	18 203 e	18 734 e
5 Government final consumption expenditure	173 284	177 867	181 799	184 185	187 471	190 641	193 527	200 196	204 720	210 361
6 Individual	112 975	116 120	119 060	120 810	123 298	125 478	127 339	131 004	134 488	138 308
7 Collective	60 309 e	61 748 e	62 739 e	63 376 e	64 173 e	65 163 e	66 188 e	69 193 e	70 233 e	72 052 e
8 Gross capital formation	145 728	163 783	119 302	170 766	173 209	164 219	143 551	156 394	173 919	163 303
9 Gross fixed capital formation by asset	147 929	158 236	128 239	166 907	168 112	164 525	143 141	153 413	159 030	164 204
10 Dwellings	27 152	34 438	39 246	42 904	42 403	41 386	40 542	40 345	42 445	43 881
11 Other buildings and structures	56 560	54 895	55 309	56 444	54 647	54 120	47 914	51 195	49 746	51 566
12 Transport equipment	13 638	15 681	-9 093	19 841	17 001	19 862	18 146	15 964	12 669	11 459
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	223	196	10	10	10	8	7	9	9	9
15 Intellectual property products	14 651	15 482	18 644	14 857	17 775	16 112	15 668	16 767	17 754	17 434
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	147 929	158 236	128 239	166 907	168 112	164 525	143 141	153 413	159 030	164 204
18 General government	29 200	40 620	21 323	29 382	27 132	30 808	20 202	23 632	27 284	31 333
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	-2 201	5 547	-8 937	3 859	5 097	-306	411	2 980	14 889	-900
21 Changes in inventories	-2 201	5 547	-8 937	3 859	5 097	-306	411	2 980	14 889	-900
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23 External balance of goods and services	30 753	17 597	58 275	25 567	19 969	50 057	10 501	-11 022	-25 526	8 552
24 Exports of goods and services	339 664	344 132	358 810	330 420	324 351	337 176	298 547	210 996	222 758	270 474
25 Exports of goods	152 031	172 718	176 736	163 245	150 720	162 695	151 072	149 844	153 985	173 610
26 Exports of services	187 633	171 414	182 074	167 175	173 631	174 481	147 475	61 152	68 773	96 864
27 Imports of goods and services	308 911	326 535	300 535	304 853	304 383	287 119	288 046	222 018	248 284	261 922
28 Imports of goods	194 062	209 635	187 005	196 692	195 451	180 243	186 381	160 927	182 448	189 049
29 Imports of services	114 848	116 900	113 530	108 162	108 932	106 877	101 665	61 091	65 836	72 874
30 Residual item	0	0	0	0	0	0	0	0	0	0
31 Gross domestic product	709 428	729 165	731 688	758 792	765 847	788 823	735 384	696 885	740 732	767 637
IN VOLUME, REFERENCE YEAR 2015, S. A.										
32 Final consumption expenditure	495 717	500 233	501 900	504 328	509 348	509 251	509 558	480 298	506 404	504 359
33 Private final consumption expenditure	348 139	350 283	350 996	352 072	355 673	354 227	353 712	321 549	347 286	344 151
34 Households ¹	..	..	..	..	..	..	..	..	..	..
35 Non profit institutions serving households ¹	..	..	..	..	..	..	..	..	..	..
36 Government final consumption expenditure	147 821	150 090	150 977	152 258	153 687	154 876	155 614	157 159	158 398	159 289
37 Individual	93 065	94 494	95 053	95 859	96 758	97 507	97 972	98 945	99 724	100 286
38 Collective	54 755 e	55 596 e	55 925 e	56 399 e	56 928 e	57 369 e	57 642 e	58 215 e	58 673 e	59 004 e
39 Gross capital formation¹	..	..	..	..	..	..	..	..	..	..
40 Gross fixed capital formation by asset	136 010	153 573	128 131	148 774	143 384	147 248	130 674	130 492	131 319	136 299
41 Dwellings	23 154	28 982	32 698	35 432	34 712	33 784	32 964	32 609	34 257	35 135
42 Other buildings and structures	..	..	..	..	..	..	..	..	..	..
43 Transport equipment	..	..	..	..	..	..	..	..	..	..
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	..	..	..	..	..	..	..	..	..	..
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	136 010	153 573	128 131	148 774	143 384	147 248	130 674	130 492	131 319	136 299
49 General government	25 692	35 919	19 897	24 925	22 501	26 315	18 154	19 392	21 822	25 560
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	..	..	..	..	..	..	..	..	..	..
55 Exports of goods and services	362 811	344 296	362 564	326 097	321 403	339 162	288 707	194 208	207 402	247 258
56 Exports of goods	163 663	173 507	181 768	164 252	152 450	167 856	150 429	143 596	150 696	165 272
57 Exports of services	197 934	171 417	180 783	161 861	168 632	171 216	138 508	52 476	58 589	83 651
58 Imports of goods and services	329 704	316 272	300 950	300 777	301 563	288 761	276 511	201 907	220 434	230 473
59 Imports of goods	197 399	194 422	181 411	187 592	189 447	179 250	175 247	144 150	160 855	164 907
60 Imports of services	132 609	121 979	119 890	112 803	111 572	109 242	100 792	56 327	57 784	63 909
61 Residual item	..	..	..	..	..	..	..	..	..	..
62 Gross domestic product	668 309	684 091	689 523	679 232	674 187	706 159	657 134	610 561	634 017	664 598

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20210313/83a5>

1. Series seasonally adjusted by the OECD, method TRAMO/SEATS.

Source: Statistics Iceland via Eurostat.