

UNITED KINGDOM

	Unit					2018		2019				2020		
		2016	2017	2018	2019	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
NATIONAL ACCOUNTS														
GDP - current prices, sa	GBP bln	1 994.7	2 068.8	2 141.8	2 218.4	539.3	541.7	548.8	552.0	558.3	559.4	554.3	476.3	540.2
Private final consumption expenditure, sa	GBP bln	1 293.0	1 334.4	1 385.7	1 420.3	347.8	350.1	351.6	354.6	357.4	356.6	347.3	271.1	321.8
Government final consumption exp., sa	GBP bln	382.0	387.3	398.4	423.1	100.1	101.2	104.2	104.1	106.9	107.9	110.0	122.1	124.9
Gross fixed capital formation, sa	GBP bln	353.2	372.3	381.2	399.5	95.7	96.2	99.3	99.7	100.6	99.9	99.3	78.0	91.3
Change in inventories, sa	GBP bln	2.7	4.6	1.9	6.9	0.0	4.0	18.3	4.1	-0.3	-15.3	0.8	-8.9	4.0
Exports of goods and services, sa	GBP bln	563.2	622.9	661.6	689.3	168.1	169.9	164.3	167.1	175.3	182.6	158.3	142.1	141.8
Imports of goods and services, sa	GBP bln	599.4	652.8	687.1	716.7	172.4	179.8	189.0	176.6	180.6	170.5	158.9	125.5	140.5
GDP - constant prices, sa	Growth	1.72	1.74	1.25	1.43	0.60	0.17	0.55	0.14	0.50	0.02	-3.02	-18.75	16.00
GDP deflator, sa	2015=100	102.2	104.1	106.5	108.7	106.9	107.2	108.0	108.4	109.1	109.3	111.7	118.2	115.5
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	101.1	102.9	103.8	102.7	104.2	102.9	104.0	102.5	102.1	101.7	99.6	83.4	95.3
Manufacturing, sa	2015=100	100.3	102.6	103.8	102.3	104.0	102.8	104.3	101.9	101.3	100.6	98.8	77.9	92.4
Construction, sa	2015=100	103.9	110.1	110.1	112.3	110.9	110.9	112.7	112.1	112.7	111.6	109.7	71.3	..
SALES														
Retail trade														
Retail trade, sa	2015=100	104.5	106.6	109.4	112.6	110.5	110.9	112.3	112.6	113.4	112.0	111.1	102.8	118.5
Car registrations, sa	2015=100	102.3	96.5	89.9	87.8	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	104.8	109.8	110.3	105.9	116.9	106.7	105.4	108.5	114.7	94.6	82.6	84.6	89.7
LABOUR														
Labour force														
Total, sa	'000	33 247	33 412	33 701	33 964	33 715	33 817	33 843	34 005	33 950	34 058	34 240	33 896	33 994
Men, sa	'000	17 727	17 736	17 869	17 945	17 879	17 954	17 914	17 936	17 973	17 959	17 998	17 795	17 848
Women, sa	'000	15 520	15 676	15 831	16 019	15 836	15 864	15 929	16 069	15 977	16 099	16 243	16 101	16 145
Employment														
Total, sa	'000	31 648	31 965	32 354	32 695	32 367	32 505	32 581	32 721	32 674	32 804	32 917	32 569	32 416
Men, sa	'000	16 854	16 950	17 147	17 242	17 148	17 237	17 228	17 220	17 253	17 269	17 262	17 080	16 934
Women, sa	'000	14 794	15 015	15 208	15 452	15 219	15 268	15 352	15 502	15 420	15 535	15 655	15 489	15 483
Employment rate														
Total, sa	%	59.9	60.2	60.5	60.9	60.5	60.7	60.8	60.9	60.8	60.9	61.1	60.3	59.9
Men, sa	%	65.2	65.3	65.6	65.5	65.4	65.8	65.6	65.5	65.4	65.4	65.3	64.5	63.8
Women, sa	%	54.8	55.4	55.8	56.4	55.8	55.9	56.1	56.5	56.3	56.6	57.0	56.3	56.2
Unemployment														
Total, sa	'000	1 599	1 447	1 347	1 269	1 347	1 312	1 263	1 284	1 276	1 254	1 323	1 326	1 577
Men, sa	'000	873	786	723	703	731	717	686	717	720	690	735	715	915
Women, sa	'000	726	661	624	566	616	596	577	567	556	564	588	611	662
Harmonised unemployment rate, sa	%	4.8	4.4	4.0	3.8	4.0	3.9	3.7	3.8	3.8	3.7	3.9	3.9	4.7
Labour compensation														
Hourly earnings, sa	2015=100	102.3	104.3	106.7	109.2	106.9	107.3	107.9	109.1	109.7	110.2	109.8	105.4	109.2
Unit labour cost														
Total economy (early estimates), sa	%	2.78	2.28	2.52	3.87	1.11	1.55	-0.09	2.08	0.50	1.10	3.39	18.70	-10.91
PRICES														
Producer prices														
Domestic manufacturing	2015=100	100.2	104.1	107.7	109.2	108.3	108.9	108.5	109.5	109.8	109.1	108.9	107.5	108.0
Consumer prices														
All items	2015=100	101.0	103.6	106.0	107.8	106.3	106.9	106.7	107.8	108.2	108.4	108.5	108.7	109.1
Food	2015=100	97.6	99.8	101.9	103.3	101.8	101.9	103.0	103.0	103.5	103.7	104.4	104.6	103.9
Energy	2015=100	97.5	103.4	110.5	112.8	112.6	114.2	107.8	115.7	115.6	112.1	111.1	103.3	105.3
Non-food, non-energy	2015=100	101.6	103.9	105.9	107.7	106.3	106.8	106.8	107.6	108.0	108.5	108.5	109.1	109.5
Services less housing	2015=100	101.7	105.3	107.3	108.8	108.0	108.0	107.5	108.7	109.5	109.7	108.1	109.0	109.3
Housing	2015=100	101.6	103.7	105.7	107.4	106.0	106.6	106.1	107.7	108.0	107.8	108.0	108.3	108.7
All items (HICP)	2015=100	100.7	103.4	105.9	107.8	..	..	..	..	..	..	..	..	..

UNITED KINGDOM (cont.)

	Unit	2019		2020										
		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
NATIONAL ACCOUNTS														
GDP - current prices, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	101.5	101.0	100.9	101.3	96.7	77.8	82.1	90.2	95.0	95.2	95.6	96.9	..
Manufacturing, sa	2015=100	100.1	100.0	100.3	101.1	95.0	71.1	76.7	85.9	91.8	92.7	92.8	94.4	..
Construction, sa	2015=100	105.7	104.6	104.8	103.4	97.7	57.5	62.7	76.4	89.7	93.1	95.8	96.8	..
SALES														
Retail trade														
Retail trade, sa	2015=100	112.1	111.2	113.1	112.1	108.0	92.0	101.4	114.9	117.5	118.2	119.9	121.5	118.4
Car registrations, sa	2015=100	88.7	88.5	83.6	91.7	48.8	2.4	10.1	54.9	96.4	113.8	74.7	86.1	64.1
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	3.7	3.7	3.9	3.9	3.9	3.9	3.8	4.0	4.4	4.7	4.9	..	..
Labour compensation														
Hourly earnings, sa	2015=100	110.4	110.1	110.0	110.3	109.1	105.1	105.6	105.4	107.7	109.8	110.1	110.8	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	109.0	109.0	109.2	109.0	108.6	107.4	107.2	107.8	108.1	108.0	107.9	107.9	108.1
Consumer prices														
All items	2015=100	108.5	108.5	108.3	108.6	108.6	108.6	108.6	108.8	109.2	108.8	109.2	109.2	109.1
Food	2015=100	103.8	104.3	104.2	104.4	104.6	104.4	105.0	104.4	104.1	104.2	103.5	103.5	103.3
Energy	2015=100	112.1	111.8	112.9	111.5	109.0	104.0	102.8	103.0	104.9	105.5	105.5	101.9	101.6
Non-food, non-energy	2015=100	108.6	108.6	108.2	108.6	108.8	109.0	109.1	109.3	109.7	109.2	109.8	110.0	109.9
Services less housing	2015=100	109.6	109.8	107.8	108.1	108.3	109.0	109.0	109.1	109.7	108.9	109.4	109.4	..
Housing	2015=100	107.8	107.9	108.0	108.0	108.0	108.2	108.3	108.4	108.6	108.7	108.8	108.3	..
All items (HICP)	2015=100	108.5	108.5	108.2	108.6	108.6	108.5	108.5	108.6	109.1	108.6	109.1	109.1	108.9

UNITED KINGDOM (cont.)

	Unit					2018		2019				2020		
		2016	2017	2018	2019	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.21	0.46	0.70	0.71	0.70	0.70	0.71	0.71	0.71	0.71	0.32	0.06	0.05
Short-term (3-month interbank)	% p.a.	0.50	0.36	0.72	0.81	0.78	0.86	0.88	0.80	0.77	0.79	0.67	0.39	0.08
Long-term (10-year government bonds)	% p.a.	1.31	1.24	1.46	0.94	1.43	1.44	1.25	1.08	0.67	0.74	0.61	0.30	0.25
Monetary aggregates														
Narrow, sa	GBP bln	1 621.1	1 703.5	1 771.0	1 810.8	1 752.3	1 771.0	1 762.9	1 767.6	1 793.4	1 810.8	1 954.3	2 039.4	2 084.3
Broad, sa	GBP bln	2 636.4	2 804.3	2 912.7	2 900.4	2 826.4	2 883.8	2 876.3	2 860.7	2 882.3	2 868.5	2 903.4	3 113.9	3 195.6
Share prices	2015=100	98.1	111.9	111.5	110.4	114.4	105.9	107.2	111.6	111.5	111.2	104.2	90.7	91.8
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	7	5	1	-9	-18	-19	-18	-42	-25
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	GBP bln	426.31	469.02	482.87	487.25	121.85	125.89	130.11	117.20	122.59	117.35	109.24	83.94	105.67
Exports f.o.b., sa	GBP bln	291.91	328.39	339.94	347.21	87.09	85.77	88.81	84.67	87.94	85.79	79.26	61.80	73.46
Net trade, sa	GBP bln	-134.40	-140.64	-142.93	-140.04	-34.76	-40.12	-41.30	-32.53	-34.65	-31.56	-29.98	-22.14	-32.21
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-5.43	-3.77	-3.68	-3.09	-3.26	-4.71	-6.29	-3.23	-3.21	0.29	-3.37	-2.50	-2.91
Current account balance, sa	GBP bln	-108.39	-77.96	-78.85	-68.63	-17.57	-25.52	-34.54	-17.80	-17.92	1.63	-18.67	-11.92	-15.73
Goods balance, sa	GBP bln	-132.83	-135.39	-136.84	-130.80	-32.68	-37.65	-49.20	-36.13	-30.40	-15.07	-28.26	-14.03	-30.84
Goods credits (exports), sa	GBP bln	297.56	336.21	351.13	372.95	90.29	89.33	89.83	88.03	94.02	101.07	81.71	73.52	74.23
Goods debits (imports), sa	GBP bln	430.39	471.59	487.98	503.76	122.97	126.98	139.04	124.16	124.42	116.15	109.96	87.55	105.06
Services balance, sa	GBP bln	96.72	105.50	111.36	103.33	28.36	27.83	24.51	26.66	25.03	27.13	27.62	30.61	32.11
Services credits (exports), sa	GBP bln	265.69	286.66	310.47	316.32	77.81	80.60	74.43	79.11	81.26	81.52	76.60	68.56	67.59
Services debits (imports), sa	GBP bln	168.97	181.16	199.11	212.99	49.44	52.77	49.92	52.45	56.22	54.39	48.98	37.95	35.48
Primary income balance, sa	GBP bln	-48.43	-25.61	-27.88	-14.74	-6.08	-9.45	-2.68	-1.87	-5.94	-4.25	-11.61	-19.47	-11.86
Secondary income balance, sa	GBP bln	-23.85	-22.46	-25.49	-26.42	-7.18	-6.25	-7.17	-6.47	-6.61	-6.18	-6.42	-9.03	-5.15
Capital account balance, sa	GBP bln	-1.37	-1.57	-3.22	-1.10	-0.65	-1.48	-0.05	0.04	-0.21	-0.88	-0.10	0.10	-0.76
Financial account, net	GBP bln	-120.47	-67.90	-84.97	-82.85	-20.11	-24.71	-27.61	-29.46	-36.95	11.18	-5.40	-12.11	-33.13
Direct investment, net	GBP bln	-219.45	35.76	-17.90	-40.38	24.39	-21.64	8.62	-18.98	-24.45	-5.57	-13.69	-1.02	1.78
Direct investment, net acquisition of assets	GBP bln	24.26	133.53	43.10	-37.42	20.11	15.22	-3.06	-0.65	-0.06	-33.65	-3.83	-0.56	-0.96
Direct investment, net incurrence of liabilities	GBP bln	243.71	97.77	61.00	2.96	-4.28	36.86	-11.67	18.33	24.39	-28.09	9.86	0.46	-2.75
Portfolio investment, net	GBP bln	-150.39	-98.00	-269.34	33.00	-48.06	-64.30	108.20	17.26	-75.72	-16.75	-62.20	29.33	13.09
Portfolio investment, net acquisition of assets	GBP bln	-171.53	72.97	-134.65	104.19	-1.32	-47.27	65.36	35.85	-18.56	21.54	-71.48	71.35	20.17
Portfolio investment, net incurrence of liabilities	GBP bln	-21.14	170.97	134.70	71.19	46.75	17.03	-42.84	18.59	57.16	38.29	-9.28	42.03	7.08
Financial derivatives, net	GBP bln	21.62	10.34	8.35	8.88	13.43	-15.16	-3.26	-1.93	26.18	-12.12	19.98	4.91	9.44
Other investment, net	GBP bln	221.25	-22.80	175.35	-83.48	-9.84	63.30	-134.90	-21.21	37.28	35.35	53.77	-45.84	-51.63
Other investment, net acquisition of assets	GBP bln	182.77	209.63	176.59	-223.51	-98.88	176.48	-47.21	-79.58	28.33	-125.05	602.15	-330.81	-6.62
Other investment, net incurrence of liabilities	GBP bln	-38.48	232.43	1.25	-140.04	-89.04	113.18	87.68	-58.37	-8.95	-160.39	548.38	-284.98	45.01
Reserve assets, net	GBP bln	6.51	6.80	18.57	-0.87	-0.03	13.09	-6.27	-4.62	-0.25	10.26	-3.26	0.50	-5.82
Errors and omissions	GBP bln	-10.71	11.63	-2.90	-13.13	4.43	-0.48	6.02	-13.87	-13.65	8.37	11.63	-4.06	-14.48

UNITED KINGDOM (cont.)

	Unit	2019		2020											
		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
INTERNATIONAL FINANCE															
Interest rates															
Overnight interbank rate	% p.a.	0.71	0.71	0.71	0.71	0.32	0.07	0.07	0.06	0.06	0.06	0.05	0.05	0.05	
Short-term (3-month interbank)	% p.a.	0.79	0.79	0.74	0.75	0.53	0.65	0.33	0.19	0.10	0.07	0.06	0.05	0.04	
Long-term (10-year government bonds)	% p.a.	0.77	0.83	0.72	0.63	0.46	0.36	0.27	0.28	0.21	0.27	0.27	0.31	0.38	
Monetary aggregates															
Narrow, sa	GBP bln	1 800.5	1 810.8	1 822.8	1 845.2	1 954.3	1 993.6	2 023.0	2 039.4	2 066.0	2 072.5	2 084.3	2 117.6	2 130.6	
Broad, sa	GBP bln	2 881.8	2 900.4	2 903.4	2 933.6	3 100.8	3 113.9	3 150.8	3 179.1	3 195.6	3 173.9	3 209.6	3 198.3	3 195.8	
Share prices	2015=100	111.4	112.6	114.6	110.9	87.1	87.0	90.3	94.7	93.5	92.0	90.0	88.7	94.4	
BUSINESS AND CONSUMER OPINIONS															
Manufacturing															
Production: future tendency, sa	% balance	2	-5	-1	3	-21	-56	-49	-34	4	-16	-9	16	-9	
Order books: level, sa	% balance	-30	-33	-27	-25	-31	-52	-57	-60	-46	-50	-48	-30	-46	
Finished goods stocks: level, sa	% balance	22	29	31	18	10	28	21	23	25	26	7	8	18	
Confidence indicator, sa	% balance	-17	-22	-19	-13	-21	-45	-42	-39	-22	-31	-21	-7	-24	
Construction															
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade															
Business situation: tendency, sa	% balance	-8	-27	-46	-18	-5	-17	-58	-45	-47	-32	-9	-21	10	
Business situation: future tendency, sa	% balance	0	6	0	-1	-24	-62	-52	-48	-9	-12	-15	-25	-33	
Stocks level, sa	% balance	33	26	19	18	10	39	42	30	28	7	15	9	7	
Confidence indicator, sa	% balance	-14	-16	-22	-12	-13	-39	-51	-41	-28	-17	-13	-18	-10	
Services															
Business situation: tendency, sa	% balance	-29	-29	-17	-15	-15	-71	-76	-74	-69	-70	-59	-67	-63	
Demand evolution: tendency, sa	% balance	-12	-23	-11	-13	-6	-30	-61	-70	-61	-50	-36	-45	-30	
Demand evolution: future tendency, sa	% balance	-9	5	13	15	-6	-76	-64	-47	-34	-15	-14	-36	-26	
Confidence indicator, sa	% balance	-17	-16	-5	-4	-9	-59	-67	-64	-55	-45	-37	-49	-40	
Consumer															
Consumer prices: future tendency, sa	% balance	38	34	37	37	36	40	42	41	36	32	37	35	33	
Confidence indicator, sa	% balance	-9	-7	-6	-6	-8	-23	-24	-21	-17	-17	-18	-20	-23	
INTERNATIONAL TRADE															
Imports c.i.f., sa	GBP bln	37.45	37.37	37.71	36.80	34.74	26.43	26.59	30.92	33.39	34.50	37.78	39.17	..	
Exports f.o.b., sa	GBP bln	27.53	28.46	28.08	27.44	23.74	19.29	19.98	22.53	23.64	25.38	24.44	26.20	..	
Net trade, sa	GBP bln	-9.93	-8.91	-9.63	-9.36	-11.00	-7.14	-6.61	-8.40	-9.75	-9.12	-13.34	-12.96	..	

.. Not available

Note: Detailed metadata at: http://dotstat-exp-1.main.oecd.org/DotStatExport/Export/OECDMAIN_Garnys_D\MEI-2021-01_01_11_2021/Main_Economic_Indicators_GBR_country_table-48939-Meta-2021-01.htm.

Starting from June 2018, the UK data published for the entire period by the OECD refers to the ONS lead inflation index, i.e. the Consumer Price Index Including Owner Occupiers' Housing Costs (CPIH). This index is the most comprehensive measure of inflation in the UK. It extends the Consumer Price Index (CPI) formerly used by the OECD to include owner occupiers' housing costs along with Council Tax. More detailed information can be found at: <https://www.ons.gov.uk/economy/inflationandpriceindices/articles/consumerpriceindicesabriefguide/2017>.

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