

# LATVIA

## Table 1. Gross domestic product, expenditure approach

Million EUR (2014 LVL euro), quarterly levels

	2018	2019	2020	2021	2018			2019		
					Q2	Q3	Q4	Q1	Q2	Q3
<b>AT CURRENT PRICES, S.A.</b>										
<b>1 Final consumption expenditure</b>	<b>22 575</b>	<b>23 736</b>	<b>22 720</b>	<b>24 619</b>	<b>5 601</b>	<b>5 682</b>	<b>5 774</b>	<b>5 847</b>	<b>5 902</b>	<b>5 990</b>
2 Private final consumption expenditure	17 272	17 821	16 635	18 027	4 277	4 347	4 407	4 412	4 431	4 502
3 Households(National Concept)	16 884	17 435	16 413	17 803	4 184	4 247	4 309	4 318	4 334	4 403
4 Households(Domestic Concept)	17 179	17 721	16 543	17 817	4 257	4 321	4 376	4 384	4 408	4 473
5 Durable goods	1 038	1 112	1 067	1 188	259	262	268	276	275	282
6 Semi-durable goods	1 436	1 538	1 405	1 507	358	353	362	377	385	383
7 Non-durable goods	7 028	7 225	7 385	7 795	1 739	1 774	1 792	1 799	1 814	1 798
8 Services	7 677	7 846	6 686	7 327	1 912	1 927	1 944	1 946	1 970	1 979
9 Non profit institutions serving households	389	386	222	224	95	100	100	86	100	100
10 Government final consumption expenditure	5 302	5 915	6 085	6 592	1 310	1 327	1 377	1 440	1 453	1 484
11 Individual	2 544	2 761	2 956	3 208	628	638	660	670	678	693
12 Collective	2 758	3 154	3 130	3 384	683	688	716	772	773	793
<b>13 Gross capital formation</b>	<b>6 783</b>	<b>7 127</b>	<b>6 391</b>	<b>8 930</b>	<b>1 446</b>	<b>1 832</b>	<b>1 792</b>	<b>1 747</b>	<b>1 791</b>	<b>1 751</b>
14 Gross fixed capital formation by asset	6 449	7 102	7 217	7 755	1 566	1 579	1 695	1 713	1 768	1 802
15 Dwellings	741	831	878	753	184	146	205	210	188	203
16 Other buildings and structures	2 799	2 934	3 046	3 138	707	688	727	714	737	747
17 Transport equipment	500	515	406	518	138	89	100	133	125	131
18 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
19 Cultivated biological assets	25	24	24	24	6	6	6	6	6	6
20 Intellectual property products	494	565	588	705	109	122	130	128	130	139
21 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
22 General government	..	..	..	..	..	..	..	..	..	..
23 Other sectors	..	..	..	..	..	..	..	..	..	..
24 Changes in inventories, acq. less disposals of valuables	335	26	-826	1 176	-118	416	79	-4	44	34
25 Changes in inventories	331	22	-832	1 170	-119	415	79	-5	43	33
26 Acquisitions less disposals of valuables	3	3	6	6	1	1	1	1	1	1
<b>27 External balance of goods and services</b>	<b>-204</b>	<b>-216</b>	<b>346</b>	<b>-683</b>	<b>182</b>	<b>-263</b>	<b>-96</b>	<b>34</b>	<b>-131</b>	<b>-32</b>
28 Exports of goods and services	17 923	18 338	17 803	21 058	4 654	4 418	4 541	4 587	4 581	4 673
29 Exports of goods	12 588	12 761	13 428	16 241	3 301	3 039	3 217	3 246	3 168	3 239
30 Exports of services	5 336	5 577	4 375	4 817	1 340	1 349	1 336	1 378	1 398	1 394
31 Imports of goods and services	18 127	18 555	17 457	21 741	4 384	4 758	4 688	4 605	4 685	4 673
32 Imports of goods	15 108	15 403	14 917	18 679	3 697	3 875	3 890	3 820	3 863	3 892
33 Imports of services	3 019	3 151	2 540	3 061	742	765	767	782	787	798
<b>34 Statistical discrepancy</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>35 Gross domestic product</b>	<b>29 154</b>	<b>30 647</b>	<b>29 457</b>	<b>32 867</b>	<b>7 217</b>	<b>7 370</b>	<b>7 505</b>	<b>7 642</b>	<b>7 644</b>	<b>7 634</b>
<b>IN VOLUME, reference year 2015, S.A.</b>										
<b>36 Final consumption expenditure</b>	<b>20 898</b>	<b>21 092</b>	<b>20 059</b>	<b>21 003</b>	<b>5 197</b>	<b>5 222</b>	<b>5 293</b>	<b>5 272</b>	<b>5 280</b>	<b>5 273</b>
37 Private final consumption expenditure	16 046	16 072	14 885	15 600	3 993	4 005	4 070	4 022	4 039	4 007
38 Households(National Concept)	15 681	15 718	14 679	15 398	3 907	3 911	3 975	3 941	3 954	3 915
39 Households(Domestic Concept)	16 011	16 035	14 848	15 462	3 980	4 009	4 054	4 008	4 015	4 027
40 Durable goods	1 061	1 132	1 090	1 162	265	268	275	283	280	287
41 Semi-durable goods	1 454	1 564	1 436	1 494	362	360	369	383	393	390
42 Non-durable goods	6 593	6 561	6 618	6 779	1 637	1 658	1 667	1 637	1 648	1 644
43 Services	6 903	6 798	5 750	6 076	1 717	1 729	1 746	1 701	1 697	1 714
44 Non profit institutions serving households	365	354	204	200	89	93	92	82	89	91
45 Government final consumption expenditure	4 852	5 018	5 148	5 377	1 209	1 216	1 226	1 238	1 249	1 259
46 Individual	2 312	2 430	2 594	2 714	574	580	586	595	603	612
47 Collective	2 540	2 587	2 560	2 669	634	633	641	644	645	649
<b>48 Gross capital formation</b>	<b>7 294</b>	<b>8 031</b>	<b>7 969</b>	<b>9 848</b>	<b>1 599</b>	<b>1 972</b>	<b>1 931</b>	<b>1 965</b>	<b>1 966</b>	<b>1 974</b>
49 Gross fixed capital formation by asset	6 139	6 564	6 579	6 767	1 496	1 530	1 609	1 599	1 660	1 664
50 Dwellings	619	643	631	533	154	133	173	171	152	155
51 Other buildings and structures	2 571	2 585	2 648	2 537	657	630	655	639	653	656
52 Transport equipment	514	532	412	508	141	99	110	136	130	135
53 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
54 Cultivated biological assets	24	23	23	23	6	6	6	6	6	6
55 Intellectual property products	428	479	492	579	94	106	111	110	112	117
56 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
57 General government	..	..	..	..	..	..	..	..	..	..
58 Other sectors	..	..	..	..	..	..	..	..	..	..
59 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
60 Changes in inventories	..	..	..	..	..	..	..	..	..	..
61 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>62 External balance of goods and services</b>	<b>-1 121</b>	<b>-1 312</b>	<b>-1 225</b>	<b>-2 640</b>	<b>-43</b>	<b>-420</b>	<b>-356</b>	<b>-292</b>	<b>-324</b>	<b>-293</b>
63 Exports of goods and services	17 101	17 459	17 083	18 138	4 443	4 207	4 291	4 339	4 350	4 468
64 Exports of goods	12 031	12 218	12 997	13 757	3 176	2 891	3 029	3 083	3 034	3 113
65 Exports of services	5 071	5 240	4 104	4 401	1 268	1 275	1 269	1 303	1 312	1 305
66 Imports of goods and services	18 222	18 771	18 308	20 779	4 486	4 628	4 647	4 631	4 675	4 761
67 Imports of goods	15 307	15 778	15 949	17 915	3 763	3 900	3 915	3 886	3 928	3 993
68 Imports of services	2 908	2 986	2 395	2 881	717	733	735	746	744	746
<b>69 Statistical discrepancy</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>70 Gross domestic product</b>	<b>27 024</b>	<b>27 695</b>	<b>26 652</b>	<b>27 846</b>	<b>6 727</b>	<b>6 796</b>	<b>6 864</b>	<b>6 947</b>	<b>6 930</b>	<b>6 889</b>

# LATVIA

## Table 1. Gross domestic product, expenditure approach (cont.)

Million EUR (2014 LVL euro), quarterly levels

	2019	2020				2021				2022
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>AT CURRENT PRICES, S.A.</b>										
<b>1 Final consumption expenditure</b>	<b>6 023</b>	<b>6 027</b>	<b>5 027</b>	<b>5 903</b>	<b>5 812</b>	<b>5 774</b>	<b>5 789</b>	<b>6 504</b>	<b>6 515</b>	<b>6 920</b>
2 Private final consumption expenditure	4 489	4 546	3 573	4 310	4 230	4 150	4 214	4 840	4 794	5 198
3 Households(National Concept)	4 394	4 478	3 517	4 259	4 182	4 087	4 154	4 789	4 745	5 132
4 Households(Domestic Concept)	4 467	4 540	3 540	4 290	4 196	4 100	4 169	4 784	4 734	5 151
5 Durable goods	284	312	208	280	273	256	279	339	316	345
6 Semi-durable goods	389	383	287	376	351	303	356	437	382	488
7 Non-durable goods	1 805	1 952	1 717	1 846	1 852	1 869	1 922	1 996	2 012	2 194
8 Services	1 956	1 904	1 381	1 736	1 674	1 689	1 743	1 956	1 912	2 096
9 Non profit institutions serving households	101	57	55	56	55	56	57	56	57	58
10 Government final consumption expenditure	1 521	1 488	1 482	1 580	1 536	1 604	1 654	1 615	1 693	1 686
11 Individual	714	721	719	769	747	779	805	785	826	819
12 Collective	809	766	761	814	789	823	855	824	873	862
<b>13 Gross capital formation</b>	<b>1 773</b>	<b>1 490</b>	<b>1 535</b>	<b>1 569</b>	<b>1 754</b>	<b>1 953</b>	<b>2 273</b>	<b>2 252</b>	<b>2 339</b>	<b>2 821</b>
14 Gross fixed capital formation by asset	1 778	1 856	1 721	1 780	1 846	1 798	1 946	1 974	1 963	2 038
15 Dwellings	228	233	186	213	243	187	186	179	201	183
16 Other buildings and structures	739	811	747	742	772	745	787	802	789	813
17 Transport equipment	119	120	78	99	108	123	127	133	128	146
18 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
19 Cultivated biological assets	6	6	6	6	6	6	6	6	6	6
20 Intellectual property products	139	136	134	143	145	149	164	171	179	190
21 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
22 General government	..	..	..	..	..	..	..	..	..	..
23 Other sectors	..	..	..	..	..	..	..	..	..	..
24 Changes in inventories, acq. less disposals of valuables	-31	-305	-137	-200	-132	33	466	377	332	469
25 Changes in inventories	-32	-306	-139	-201	-133	32	464	375	331	468
26 Acquisitions less disposals of valuables	1	1	1	1	1	1	1	1	1	1
<b>27 External balance of goods and services</b>	<b>-89</b>	<b>13</b>	<b>118</b>	<b>72</b>	<b>138</b>	<b>69</b>	<b>-406</b>	<b>-261</b>	<b>-89</b>	<b>-308</b>
28 Exports of goods and services	4 508	4 641	3 953	4 501	4 705	4 761	4 986	5 492	5 772	6 125
29 Exports of goods	3 120	3 406	2 957	3 450	3 604	3 657	3 835	4 287	4 427	4 763
30 Exports of services	1 390	1 272	988	1 032	1 107	1 116	1 142	1 198	1 363	1 352
31 Imports of goods and services	4 660	4 675	3 799	4 434	4 612	4 755	5 269	5 738	5 890	6 472
32 Imports of goods	3 853	3 944	3 191	3 844	3 974	4 079	4 481	4 968	5 135	5 614
33 Imports of services	781	745	539	598	657	684	736	797	844	899
<b>34 Statistical discrepancy</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>35 Gross domestic product</b>	<b>7 686</b>	<b>7 660</b>	<b>6 922</b>	<b>7 312</b>	<b>7 549</b>	<b>7 815</b>	<b>8 083</b>	<b>8 289</b>	<b>8 531</b>	<b>9 292</b>
<b>IN VOLUME, REFERENCE YEAR 2015, S.A.</b>										
<b>36 Final consumption expenditure</b>	<b>5 272</b>	<b>5 340</b>	<b>4 562</b>	<b>5 085</b>	<b>5 096</b>	<b>5 001</b>	<b>5 164</b>	<b>5 429</b>	<b>5 385</b>	<b>5 564</b>
37 Private final consumption expenditure	4 006	4 050	3 278	3 786	3 772	3 678	3 804	4 059	4 031	4 228
38 Households(National Concept)	3 909	4 003	3 231	3 729	3 705	3 653	3 763	3 988	3 944	4 230
39 Households(Domestic Concept)	3 992	4 050	3 231	3 843	3 735	3 623	3 731	4 129	3 965	4 164
40 Durable goods	287	315	215	285	279	257	275	331	299	318
41 Semi-durable goods	394	378	302	382	367	293	361	433	391	431
42 Non-durable goods	1 638	1 706	1 530	1 693	1 680	1 632	1 656	1 768	1 720	1 763
43 Services	1 693	1 647	1 183	1 496	1 441	1 437	1 438	1 614	1 584	1 664
44 Non profit institutions serving households	91	55	50	51	51	53	51	49	48	50
45 Government final consumption expenditure	1 266	1 273	1 279	1 292	1 307	1 323	1 336	1 346	1 353	1 361
46 Individual	620	639	638	652	661	668	678	679	682	678
47 Collective	649	642	631	641	646	658	674	666	670	662
<b>48 Gross capital formation</b>	<b>2 095</b>	<b>1 841</b>	<b>1 910</b>	<b>2 030</b>	<b>2 200</b>	<b>2 287</b>	<b>2 628</b>	<b>2 493</b>	<b>2 444</b>	<b>2 524</b>
49 Gross fixed capital formation by asset	1 627	1 682	1 594	1 636	1 684	1 646	1 717	1 706	1 688	1 712
50 Dwellings	169	165	140	161	167	136	139	130	135	126
51 Other buildings and structures	644	708	651	645	666	639	654	641	607	598
52 Transport equipment	124	122	80	100	109	122	126	129	126	138
53 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
54 Cultivated biological assets	6	6	6	6	6	6	6	6	6	6
55 Intellectual property products	116	116	114	119	121	124	137	141	145	149
56 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
57 General government	..	..	..	..	..	..	..	..	..	..
58 Other sectors	..	..	..	..	..	..	..	..	..	..
59 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
60 Changes in inventories	..	..	..	..	..	..	..	..	..	..
61 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>62 External balance of goods and services</b>	<b>-423</b>	<b>-376</b>	<b>-130</b>	<b>-370</b>	<b>-402</b>	<b>-466</b>	<b>-696</b>	<b>-800</b>	<b>-689</b>	<b>-843</b>
63 Exports of goods and services	4 304	4 441	3 815	4 351	4 468	4 407	4 426	4 612	4 681	4 783
64 Exports of goods	2 996	3 287	2 881	3 368	3 451	3 392	3 364	3 514	3 485	3 621
65 Exports of services	1 285	1 223	948	955	977	1 077	1 077	1 098	1 169	1 183
66 Imports of goods and services	4 727	4 816	3 945	4 721	4 870	4 874	5 122	5 412	5 371	5 626
67 Imports of goods	3 992	4 135	3 460	4 128	4 256	4 241	4 458	4 625	4 593	4 832
68 Imports of services	734	711	507	564	617	661	701	754	770	797
<b>69 statistical discrepancy</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>70 Gross domestic product</b>	<b>6 921</b>	<b>6 833</b>	<b>6 329</b>	<b>6 680</b>	<b>6 804</b>	<b>6 806</b>	<b>6 970</b>	<b>7 001</b>	<b>6 989</b>	<b>7 239</b>

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20220614/4962>

Source: Central Statistical Bureau of Latvia (CSB) via Eurostat.