

Country statistical profile: Iceland 2019

	Unit	2010	2011	2012	2013	2014	2015	2016	2017
Production and income									
GDP per capita	USD current PPPs	39 582	40 769	41 928	44 153	45 713	48 730	52 590	55 322
Gross national income (GNI) per capita	USD current PPPs	32 199	34 554	36 689	42 098	43 497	46 385 e	49 558 e	..
Household disposable income	Annual growth %	-11.1	4.1	1.9	2.5	4.1	..	..	..
Economic growth									
Real GDP growth	Annual growth %	-3.4	1.9	1.3	4.1	2.1	4.5	7.4	4.0
Net saving rate in household disposable income	%	..	..	..	..	..	..	..	..
Gross fixed capital formation	Annual growth %	-8.1	11.5	5.2	2.2	15.9	19.7	21.7	9.0
Economic structure: share of real value added									
Agriculture, forestry, fishing	%	7.1	7.4	7.4	6.6	6.0	6.0	5.2	..
Industry including energy	%	19.9	20.3	18.8	18.6	17.4	17.0	15.5	..
Construction	%	4.2	4.1	4.4	4.6	5.2	5.3	6.8	..
Trade, repairs, transport, accomm., food services	%	15.9	16.6	16.0	16.8	17.3	18.9	20.7	..
Information, communication	%	3.8	4.3	4.1	4.8	4.6	4.8	4.9	..
Finance and insurance	%	8.4	7.3	9.0	7.6	7.8	6.3	5.5	..
Real estate	%	11.6	11.0	11.0	11.5	11.5	10.8	10.5	..
Professional, scientific, support services	%	6.8	6.9	6.9	7.1	7.8	8.5	8.9	..
Public admin., defence, education, health, social work	%	19.4	19.3	19.5	19.5	19.7	19.6	19.2	..
Other services (ISIC Rev.4 R - U)	%	2.8	2.9	2.8	2.9	2.8	2.8	2.7	..
Government deficits and debt									
Government deficit	% of GDP	-9.5	-5.4	-3.6	-1.8	-0.1	-0.8	12.3	0.0
General government debt	% of GDP	110.9	118.1	115.9	107.6	..	..	..	..
General government revenues	% of GDP	38.3	38.8	40.2	40.6	43.7	40.7	56.7	42.5
General government expenditures	% of GDP	..	..	..	43.7	45.0	42.5	45.0	..
Expenditure									
Government/compulsory expenditure on health	% of GDP	7.1	6.8	6.7	6.8	6.8	6.7	6.8	7.0
Voluntary expenditure on health	% of GDP	1.7	1.7	1.7	1.7	1.7	1.6	1.5	1.5
Public social expenditure	% of GDP	16.9	17.0	16.7	16.2	16.3	15.5	15.1	15.9
Private social expenditure	% of GDP	5.6	5.8	6.0	6.2	6.5	6.5	..	..
Public pension expenditure	% of GDP	1.6	2.0	2.0	2.0	2.1	2.1	..	..
Private pension expenditure	% of GDP	5.2	6.0	5.4	5.2	..	..	..	..
Net official development assistance (Aid)	% of GNI	0.26	0.20	0.20	0.23	0.22	0.24	0.28	0.28
Taxes									
Total tax revenue	% of GDP	33.2	34.3	35.0	35.6	38.3	36.3	51.6	37.7
Tax on personal income	% of GDP	12.1	12.9	13.1	13.6	13.4	13.3	13.8	14.5
Tax on corporate profits	% of GDP	0.9	1.7	1.9	2.1	3.3	2.4	2.5	2.8
Taxes on goods and services	% of GDP	11.7	11.9	12.2	11.9	11.9	11.8	12.1	12.6
Taxes on the average worker	% of labour cost	33.4	34.1	33.8	34.1	33.9	34.3	34.0	33.2
Trade									
Imports of goods and services	% of GDP	42.1	47.1	49.3	45.8	45.5	44.8	41.2	42.0
Exports of goods and services	% of GDP	52.0	54.8	55.0	53.5	51.5	51.9	47.4	46.1
Goods trade balance: exports minus imports of goods	Bln USD	0.5	0.3	0.1	0.1	-0.1	-0.3	-0.8	-1.5
Imports of goods	Bln USD	3.6	4.5	4.5	4.5	5.0	4.9	5.3	6.5
Exports of goods	Bln USD	4.1	4.8	4.6	4.6	4.9	4.7	4.5	5.0
Service trade balance: exports minus imports of services	Bln USD	0.8	0.9	0.8	1.2	1.2	1.5	2.1	2.5
Imports of services	Bln USD	2.2	2.6	2.7	2.8	3.1	2.8	3.2	3.8
Exports of services	Bln USD	3.0	3.4	3.5	4.0	4.3	4.4	5.3	6.3
Current account balance of payments	% of GDP	-6.3	-5.1	-3.9	5.7	3.8	5.2	7.4	3.3
Foreign direct investment (FDI)									
Outward FDI stocks	Mln USD	11 466	11 521	12 305	9 503	8 415	7 637	6 058	5 464
Inward FDI stocks	Mln USD	11 784	12 656	10 367	7 367	7 889	7 851	9 841	10 122
Inflows of foreign direct investment	Mln USD	245	1 107	1 025	397	447	709	-427	-6
Outflows of foreign direct investment	Mln USD	-2 368	18	-3 205	460	-257	-31	-1 147	-108
Prices and interest rates									
Inflation rate: all items	Annual growth %	5.4	4.0	5.2	3.9	2.0	1.6	1.7	1.8
Inflation rate: all items non food non energy	Annual growth %	4.7	2.6	4.6	4.1	2.7	2.1	2.2	2.4
Inflation rate: food	Annual growth %	4.2	3.8	6.1	5.1	0.5	2.8	1.3	-2.4
Inflation rate: energy	Annual growth %	15.5	17.1	8.7	0.1	-1.3	-5.5	-2.9	2.5
Producer Price Indices (PPI): manufacturing	Annual growth %	11.8	9.2	1.1	-4.4	-0.7	5.1	-8.1	-4.6
Long-term interest rates	%	6.09	5.98	6.19	5.79	6.37	6.26	5.60	4.86
Purchasing power and exchange rates									
Purchasing power parities	ISK per USD	132.89	135.15	136.97	137.02	138.55	141.94	141.89	137.73
Exchange rates	ISK per USD	122.24	115.95	125.08	122.18	116.77	131.92	120.81	106.84
Indices of price levels	OECD=100	106	111	108	114	122	122	134	148
Energy supply and prices									
Total primary energy supply (TPES)	Mtoe	5.4	5.8	5.7	5.9	5.9	5.6	5.3	5.8
TPES per unit of GDP at 2000 prices and PPPs	Toe per '000 USD	0.44	0.46	0.45	0.45	0.44	0.40	0.35	0.37
Renewable energy	Ktoe	4 789.9	5 198.5	5 070.1	5 273.1	5 223.8	4 930.2	5 703.7	..
Crude oil import prices	USD per barrel	..	..	..	..	..	..	..	..
Information and Communications Technology (ICT)									
Households with access to computers	%	93.1	94.7	95.5	96.7	97.3
Households with access to internet	%	92.0	92.6	94.6	96.4	96.5	97.9

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Environment									
Water abstractions	Mln m ³	1 930	2 126	2 174	2 006	1 441
National fish landings in domestic ports	'000 tonnes	1 064	1 150	1 427	1 368
National fish landings in foreign ports	'000 tonnes	29	17	30	26	..	..	..	..
Aquaculture	'000 tonnes	5	5	7	7	8	8	15 e	..
Municipal waste total	'000 tonnes	154	158	164	167	175	195	220	..
Municipal waste total per capita	Kg	481	489	504	511	533	589	661	..
CO ₂ emissions from fuel combustion	Mln tonnes	2	2	2	2	2	2	2	..
Education									
Tertiary attainment in population aged 25-64	%	33	34	35	36	37	39	40	42
Expenditure per student: primary, 2010 prices	USD constant PPPs	..	..	9 906	10 412	11 146	11 215	..	..
Expenditure per student: secondary, 2010 prices	USD constant PPPs	..	..	8 618	9 139	10 063	11 149	..	..
Expenditure per student: tertiary, 2010 prices	USD constant PPPs	8 945	8 511	10 898	11 200	11 418	12 671	..	..
Youths 15-19 not in education nor employment	%	6.2	6.8	7.1	6.0	5.5	3.5	3.1	3.5
Youths 20-24 not in education nor employment	%	12.2	11.0	10.0	8.7	9.4	6.6	6.0	5.6
Employment									
Employment rate in population aged 15-24	%	61.7	62.5	65.4	69.7	70.5	73.1	77.6	75.8
Employment rate in population aged 25-54	%	82.9	83.4	84.5	84.7	86.4	88.4	89.9	89.8
Employment rate in population aged 55-64	%	79.8	79.2	79.1	81.2	84.8	84.7	84.6	83.9
Incidence of part-time employment	%	18.3	16.8	17.2	17.4	16.7	17.2	17.1	17.1
Self-employment rate: total employment	%	..	..	..	..	..	..	..	..
Self-employment rate: male employment	%	..	..	..	..	..	..	..	..
Self-employment rate: female employment	%	..	..	..	..	..	..	..	..
Unemployment									
Unemployment rate: total labour force	%	7.5	7.0	6.0	5.4	4.9	4.0	3.0	2.7
Unemployment rate: male labour force	%	8.3	7.8	6.3	5.6	5.0	3.9	2.9	2.8
Unemployment rate: female labour force	%	6.8	6.2	5.6	5.1	4.8	4.0	3.1	2.7
Long-term unemployment: total unemployed	%	21.3	27.8	27.9	21.9	13.6	16.1	8.8	9.2
Labour compensation and hours worked									
Labour compensation per unit labour input, total economy	Annual growth %	6.9	8.0	5.6	5.7	4.2	7.9	7.5	6.2
Average time worked per person in employment	Hours per year	..	..	..	..	..	..	..	..
Research and Development (R&D)									
Gross domestic expenditure on R&D	Mln USD	..	310	..	232	270	306	314	..
Researchers: full-time equivalent	Per '000 employed	..	13.5	..	10.6	..	10.6	11.6	..
Population									
Total population	'000 persons	318	319	321	324	327	..	..	..
Population growth rates	%	-0.4	0.3	0.5	1.0	1.1	..	..	..
Total fertility rates	Children	2.2	2.0	2.0	1.9	1.9	1.8	1.7	..
Youth population aged less than 15	% of population	20.9	20.8	20.7	20.6	20.4	..	..	..
Elderly population aged 65 and over	% of population	12.1	12.5	12.8	13.1	13.4	..	..	..
International migration									
Foreign-born population	% of population	10.9	10.9	11.0	11.5	..	..	..	..
Foreign population	% of population	6.6	6.6	6.7	7.0	..	..	..	..
Unemployment rate in population of native-born men	% of labour force	7.9	7.6	6.1	5.4	5.0	3.7	2.9	2.9
Unemployment rate in population of foreign-born men	% of labour force	16.2	11.8	9.1	9.1	7.3	7.8	4.5	..
Unemployment rate in population of native-born women	% of labour force	6.4	5.8	5.2	4.9	4.5	4.0	3.1	2.8
Unemployment rate in population of foreign-born women	% of labour force	10.9	10.5	9.9	8.1	7.9	6.1	..	..
Health									
Life expectancy at birth	Years	82.0	82.4	83.0	82.1	82.9	82.5	82.3	..
Life expectancy at birth: men	Years	79.8	80.7	81.6	80.5	81.3	81.2	80.4	..
Life expectancy at birth: women	Years	84.1	84.1	84.3	83.7	84.5	83.8	84.1	..
Infant mortality	Per '000	2.2	0.9	1.1	1.8	2.1	2.2	0.7	..
Overweight or obese, % of population aged 15 and over	Measured	..	..	..	..	..	..	..	..
Suicide Rates	Per 100 000 persons	14.8	8.7	11.6	16.0	13.8	12.3	12.1	..
Transport									
Goods transport	Mln tonne-km	806 e	777 e	786 e	808 e	850 e	907 e	1 052	..
Passenger transport	Mln passenger-km	5 596 e	5 392 e	5 454 e	5 611 e	5 899 e	6 296 e	7 301	..
Road Fatalities	Per mln inhabitants	25	38	28	46	12	48	54	..

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.. Not available; | Break in series; e Estimated value

Source: OECD Data (data.oecd.org).

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