

KOREA

Table 1. Gross domestic product, expenditure approach

Billion KRW

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| AT CURRENT PRICES | | | | | | | | |
| 1 Final consumption expenditure | 982 776 | 1 018 422 | 1 054 900 | 1 100 100 | 1 155 837 | 1 216 269 | 1 264 597 | 1 246 572 p |
| 2 Household | 732 358 | 754 025 | 777 068 | 803 432 | 840 678 | 877 428 | 901 236 | 863 121 p |
| 3 NPISH's | 25 648 | 26 437 | 27 744 | 31 373 | 32 114 | 34 148 | 34 697 | 34 328 p |
| 4 Government | 224 771 | 237 959 | 250 088 | 265 295 | 283 046 | 304 693 | 328 663 | 349 123 p |
| 5 Individual | 119 059 | 128 407 | 135 713 | 144 779 | 153 733 | 167 559 | 182 568 | .. |
| 6 Collective | 105 712 | 109 553 | 114 375 | 120 517 | 129 313 | 137 134 | 146 096 | .. |
| 7 <i>of which: Actual individual consumption</i> | 877 064 | 908 870 | 940 526 | 979 583 | 1 026 524 | 1 079 135 | 1 118 501 | 1 102 559 e |
| 8 Gross capital formation | 448 525 | 465 604 | 489 602 | 524 718 | 592 711 | 597 687 | 606 119 | 615 922 p |
| 9 Gross fixed capital formation, total | 436 628 | 452 590 | 481 002 | 517 350 | 578 457 | 576 587 | 579 002 | 601 465 p |
| 10 Dwellings | 57 150 | 64 962 | 76 808 | 95 397 | 113 527 | 110 882 | 102 838 | 101 714 p |
| 11 Other buildings and structures | 160 673 | 158 969 | 162 993 | 169 208 | 179 863 | 177 616 | 188 510 | 191 360 p |
| 12 Transport equipment | 31 841 | 34 039 | 36 438 | 39 157 | 38 900 | 40 457 | 44 030 | 46 294 p |
| 13 ICT equipment ¹ | .. | .. | .. | .. | .. | .. | .. | .. |
| 14 Other machinery and equipment and weapon system ¹ | 96 818 | 99 080 | 105 996 | 110 058 | 134 071 | 127 832 | 117 449 | 127 698 p |
| 15 Cultivated biological resources | .. | .. | .. | .. | .. | .. | .. | .. |
| 16 Intellectual property products ¹ | 90 146 | 95 541 | 98 767 | 103 531 | 112 096 | 119 802 | 126 175 | 134 399 p |
| 17 Changes in inventories, acquisitions less disposals of valuables | 11 897 | 13 014 | 8 600 | 7 368 | 14 255 | 21 100 | 27 117 | 14 457 p |
| 18 Changes in inventories | 9 487 | 10 898 | 6 650 | 5 437 | 12 676 | 19 205 | 24 101 | 11 521 p |
| 19 Acquisitions less disposals of valuables | 2 410 | 2 116 | 1 950 | 1 931 | 1 579 | 1 895 | 3 016 | 2 936 p |
| 20 External balance of goods and services | 69 519 | 78 903 | 113 519 | 115 982 | 87 150 | 84 236 | 53 782 | 71 067 p |
| 21 Exports of goods and services | 769 801 | 747 571 | 712 776 | 698 621 | 751 429 | 791 799 | 755 863 | 704 554 p |
| 22 Exports of goods | 682 500 | 653 839 | 620 257 | 605 601 | 664 860 | 695 186 | 649 295 | 610 058 p |
| 23 Exports of services | 87 301 | 93 732 | 92 519 | 93 020 | 86 568 | 96 613 | 106 568 | 94 496 p |
| 24 Imports of goods and services | 700 283 | 668 668 | 599 257 | 582 659 | 664 279 | 707 562 | 702 082 | 633 488 p |
| 25 Imports of goods | 588 883 | 554 973 | 478 471 | 458 001 | 526 817 | 567 852 | 555 615 | 513 252 p |
| 26 Imports of services | 111 400 | 113 695 | 120 786 | 124 658 | 137 462 | 139 710 | 146 467 | 120 235 p |
| 27 Statistical discrepancy | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -408 p |
| 28 Gross domestic product | 1 500 819 | 1 562 929 | 1 658 020 | 1 740 780 | 1 835 698 | 1 898 193 | 1 924 498 | 1 933 152 p |
| AT CONSTANT PRICES, REFERENCE YEAR 2015 | | | | | | | | |
| 29 Final consumption expenditure | 1 003 096 | 1 028 320 | 1 054 900 | 1 086 839 | 1 120 029 | 1 161 543 | 1 198 557 | 1 169 402 p |
| 30 Household | 745 679 | 760 603 | 777 068 | 794 746 | 817 304 | 842 551 | 860 558 | 815 966 p |
| 31 NPISH's | 26 334 | 26 805 | 27 744 | 30 930 | 31 287 | 33 030 | 33 519 | 33 123 p |
| 32 Government | 231 036 | 240 901 | 250 088 | 261 162 | 271 429 | 285 893 | 304 190 | 319 321 p |
| 33 Individual | .. | .. | .. | .. | .. | .. | .. | .. |
| 34 Collective | .. | .. | .. | .. | .. | .. | .. | .. |
| 35 <i>of which: Actual individual consumption</i> | 895 198 | 917 703 | 940 526 | 967 775 | 994 722 | 1 030 579 | 1 060 091 | 1 034 304 e |
| 36 Gross capital formation | 443 911 | 459 679 | 489 602 | 520 296 | 576 997 | 569 404 | 558 469 | 561 440 p |
| 37 Gross fixed capital formation, total | 442 806 | 456 558 | 481 002 | 512 635 | 562 777 | 550 387 | 538 654 | 552 730 p |
| 38 Dwellings | 58 281 | 65 237 | 76 808 | 94 798 | 109 337 | 103 573 | 93 443 | 91 023 p |
| 39 Other buildings and structures | 162 859 | 159 013 | 162 993 | 168 927 | 173 553 | 166 181 | 171 767 | 173 020 p |
| 40 Transport equipment | 32 456 | 34 971 | 36 438 | 38 681 | 37 963 | 39 464 | 41 318 | 43 244 p |
| 41 ICT equipment ¹ | .. | .. | .. | .. | .. | .. | .. | .. |
| 42 Other machinery and equipment and weapon system ¹ | 96 495 | 100 514 | 105 996 | 107 498 | 132 233 | 126 722 | 113 841 | 122 909 p |
| 43 Cultivated biological resources | .. | .. | .. | .. | .. | .. | .. | .. |
| 44 Intellectual property products ¹ | 92 694 | 96 843 | 98 767 | 102 731 | 109 421 | 114 242 | 117 747 | 122 422 p |
| 45 Changes in inventories, acquisitions less disposals of valuables | .. | .. | .. | .. | .. | .. | .. | .. |
| 46 Changes in inventories | .. | .. | .. | .. | .. | .. | .. | .. |
| 47 Acquisitions less disposals of valuables | .. | .. | .. | .. | .. | .. | .. | .. |
| 48 External balance of goods and services | 116 976 | 124 251 | 113 519 | 99 418 | 61 694 | 79 674 | 94 851 | 103 290 p |
| 49 Exports of goods and services | 696 514 | 711 110 | 712 776 | 729 685 | 747 784 | 777 515 | 779 368 | 765 016 p |
| 50 Exports of goods | 615 269 | 622 145 | 620 257 | 632 553 | 660 435 | 682 013 | 674 703 | 671 442 p |
| 51 Exports of services | 81 075 | 88 973 | 92 519 | 97 132 | 87 352 | 95 579 | 104 818 | 94 214 p |
| 52 Imports of goods and services | 579 538 | 586 859 | 599 257 | 630 267 | 686 089 | 697 841 | 684 517 | 661 725 p |
| 53 Imports of goods | 473 929 | 475 272 | 478 471 | 497 193 | 541 187 | 552 117 | 538 270 | 537 807 p |
| 54 Imports of services | 103 973 | 110 671 | 120 786 | 133 074 | 144 901 | 145 681 | 146 444 | 123 548 p |
| 55 Statistical discrepancy (including chaining residual) | -1 309 | 467 | 0 | 327 | 2 092 | 1 385 | 790 | 2 748 p |
| 56 Gross domestic product | 1 562 674 | 1 612 718 | 1 658 020 | 1 706 880 | 1 760 812 | 1 812 005 | 1 852 666 | 1 836 881 p |

Note: Detailed metadata: <http://metalinks.oecd.org/navo1/20220411/cdfd>

1. ICT equipment is included in both *Other machinery and equipment and weapon system* and in *Intellectual property products*.

Source: Bank of Korea (BOK).