

SOUTH AFRICA

	Unit					2018				2019				2020
		2016	2017	2018	2019	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
NATIONAL ACCOUNTS														
GDP - current prices, sa	ZAR bln	4 348.8	4 659.2	4 849.4	5 058.6	1 184.8	1 207.2	1 226.2	1 231.2	1 237.2	1 260.5	1 279.0	1 281.8	..
Private final consumption expenditure, sa	ZAR bln	2 584.4	2 756.5	2 921.0	3 058.6	715.6	722.8	734.7	747.9	748.4	761.4	769.8	779.0	..
Government final consumption exp., sa	ZAR bln	906.3	967.9	1 037.3	1 081.3	250.0	259.1	263.0	265.2	264.5	269.7	272.1	275.0	..
Gross fixed capital formation, sa	ZAR bln	846.6	873.2	886.4	908.9	220.5	218.2	222.5	225.3	222.9	228.5	231.2	226.3	..
Change in inventories, sa	ZAR bln	-11.3	1.9	-12.0	-15.8	2.4	1.9	6.0	-22.3	-5.8	12.7	-2.3	-20.4	..
Exports of goods and services, sa	ZAR bln	1 333.0	1 378.7	1 457.6	1 515.9	337.0	348.4	380.5	391.8	364.2	374.1	385.8	391.8	..
Imports of goods and services, sa	ZAR bln	1 310.2	1 319.1	1 440.9	1 490.3	340.5	343.1	380.6	376.6	357.0	385.9	377.5	369.9	..
GDP - constant prices, sa	Growth	0.40	1.41	0.79	0.15	-0.68	-0.13	0.65	0.34	-0.80	0.82	-0.21	-0.36	..
GDP deflator, sa	2015=100	107.1	113.2	116.9	121.8	114.6	116.9	118.0	118.1	119.6	120.9	122.9	123.6	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing, sa	2015=100	100.7	100.3	101.4	100.5	100.3	100.3	101.9	103.2	100.9	101.2	100.0	99.6	..
Construction, sa	2015=100	102.1	115.4	110.3	129.4	99.5	103.2	126.9	111.7	133.2	144.7	128.2	111.7	..
SALES														
Retail trade														
Retail trade, sa	2015=100	101.9	105.5	107.9	109.2	107.3	106.9	108.1	109.0	108.4	109.3	109.2	109.9	..
Car registrations, sa	2015=100	88.7	90.3	89.4	86.9	89.9	89.3	90.6	87.8	85.4	88.6	86.3	87.2	74.1
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	102.0	102.0	104.6	88.8	97.6	109.2	107.3	104.1	112.8	83.8	85.3	73.9	..
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation														
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	107.1	112.3	118.4	123.9	115.3	117.1	119.6	121.8	121.0	124.3	124.9	125.4	..
Consumer prices														
All items	2015=100	106.6	112.1	117.2	122.0	115.0	116.6	118.0	119.0	119.8	121.8	123.0	123.5	125.0
Food	2015=100	111.7	119.3	123.0	127.4	122.3	122.7	123.2	123.9	126.0	126.9	128.0	128.6	131.0
Energy	2015=100	104.8	111.4	122.9	129.3	114.7	119.2	127.4	130.5	120.3	129.7	133.2	134.3	133.6
Non-food, non-energy	2015=100	105.7	110.6	115.2	119.9	113.4	114.9	115.8	116.5	118.3	119.7	120.6	121.0	122.6
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	104.5	109.3	113.7	117.3	112.2	113.4	114.1	115.3	116.1	116.7	117.8	118.5	119.1
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

SOUTH AFRICA (cont.)

	Unit	2019									2020			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
NATIONAL ACCOUNTS														
GDP - current prices, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing, sa	2015=100	103.6	101.0	99.0	100.0	101.0	98.9	101.9	100.1	96.9	99.8	97.5	..	..
Construction, sa	2015=100	128.3	163.8	142.1	142.4	149.7	92.4	108.1	122.0	105.2	100.5	123.6	..	..
SALES														
Retail trade														
Retail trade, sa	2015=100	109.2	109.0	109.6	109.7	108.6	109.3	109.4	111.5	108.7	109.2	108.8	..	..
Car registrations, sa	2015=100	87.1	86.1	92.5	83.8	85.9	89.2	88.5	83.2	90.0	80.0	81.7	60.5	1.4
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	90.5	84.2	76.8	107.1	83.6	65.3	83.9	75.5	62.2	65.3	78.5	..	..
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation														
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	123.8	124.4	124.9	124.6	125.0	125.2	125.5	125.2	125.4	125.7	126.1	..	..
Consumer prices														
All items	2015=100	121.4	121.8	122.2	122.6	123.0	123.3	123.3	123.4	123.7	124.0	125.2	125.7	..
Food	2015=100	126.5	126.9	127.4	127.4	128.1	128.5	128.2	128.7	129.0	130.5	131.1	131.5	..
Energy	2015=100	127.8	130.3	130.9	132.5	133.2	133.8	134.4	133.9	134.5	134.3	133.9	132.6	..
Non-food, non-energy	2015=100	119.5	119.6	120.0	120.4	120.6	120.9	120.9	121.0	121.2	121.4	122.9	123.5	..
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	116.3	116.4	117.5	117.5	117.5	118.3	118.3	118.3	118.9	118.9	118.9	119.4	..
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

SOUTH AFRICA (cont.)

	Unit					2018				2019				2020
		2016	2017	2018	2019	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	7.00	6.75	6.75	6.50	6.50	6.50	6.50	6.75	6.75	6.75	6.50	6.50	5.25
Short-term (3-month interbank)	% p.a.	7.23	7.33	7.15	7.08	7.17	7.01	7.11	7.33	7.27	7.13	6.96	6.98	6.43
Long-term (10-year government bonds)	% p.a.	9.02	9.05	9.13	9.07	8.76	8.89	9.30	9.57	9.27	9.06	8.90	9.06	9.60
Monetary aggregates														
Narrow, sa	ZAR bln	1 606.9	1 701.0	1 778.1	1 827.1	1 650.9	1 666.9	1 765.3	1 743.5	..	..	..	..	..
Broad, sa	ZAR bln	3 156.5	3 359.1	3 545.8	3 758.8	3 391.7	3 420.5	3 525.4	3 526.9	3 625.8	3 729.1	3 740.3	3 740.3	3 968.7
Share prices	2015=100	99.2	105.6	108.8	108.4	113.3	110.4	110.4	101.0	105.6	111.3	108.3	108.3	102.4
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	10	2	-17	-16	-16	-12	-5	-22	-27
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	10	13	7	5	5	11	13	6	7
Confidence indicator, sa	% balance	..	..	..	..	44	40	34	31	28	28	21	26	18
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	-14	-19	-23	-39	-41	-17	-33	-17	-41
Confidence indicator, sa	% balance	..	..	..	..	41	37	44	32	23	30	23	31	15
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	-17	-33	-52	-44	-33	-42	-62	-44	-62
Business situation: future tendency, sa	% balance	..	..	..	..	5	-9	-21	-33	-18	-18	-39	-35	-51
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	-8	-20	-27	-32	-23	-29	-40	-30	-44
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	5	6	5	5	6	5	5	5	5
Confidence indicator, sa	% balance	..	..	..	..	26	22	7	7	2	5	-7	-7	-9
INTERNATIONAL TRADE														
Imports c.i.f., sa	ZAR bln	1 103.00	1 110.21	1 230.67	1 272.33	293.42	292.31	325.36	319.58	306.77	329.55	321.76	314.25	302.88
Exports f.o.b., sa	ZAR bln	1 123.48	1 187.04	1 244.02	1 298.90	289.87	299.62	327.09	327.44	318.71	323.88	329.41	326.90	357.69
Net trade, sa	ZAR bln	20.47	76.83	13.34	26.57	-3.55	7.31	1.72	7.86	11.94	-5.67	7.65	12.65	54.81
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-2.88	-2.54	-3.57	-3.03	-4.46	-3.56	-3.31	-2.97	-3.79	-3.44	-3.28	-1.63	..
Current account balance, sa	ZAR bln	-125.10	-118.23	-172.96	-153.18	-52.89	-42.93	-40.60	-36.54	-46.93	-43.42	-42.00	-20.84	..
Goods balance, sa	ZAR bln	30.79	64.94	24.28	39.32	-0.48	6.04	5.04	13.68	3.33	0.15	12.05	23.80	..
Goods credits (exports), sa	ZAR bln	1 122.18	1 168.51	1 247.23	1 303.15	291.61	295.22	325.46	334.94	310.08	326.70	331.33	335.04	..
Goods debits (imports), sa	ZAR bln	1 091.38	1 103.57	1 222.94	1 263.82	292.09	289.17	320.43	321.26	306.75	326.55	319.28	311.24	..
Services balance, sa	ZAR bln	-7.97	-5.31	-7.52	-13.77	-0.32	-0.79	-3.11	-3.31	-2.89	-3.82	-3.01	-4.05	..
Services credits (exports), sa	ZAR bln	210.86	210.23	210.42	212.72	52.43	52.21	53.00	52.77	52.77	52.83	53.46	53.66	..
Services debits (imports), sa	ZAR bln	218.83	215.54	217.94	226.49	52.75	53.01	56.11	56.07	55.67	56.65	56.47	57.71	..
Primary income balance, sa	ZAR bln	-120.46	-139.56	-154.05	-143.16	-41.84	-39.48	-34.39	-38.34	-39.08	-30.91	-41.83	-31.33	..
Secondary income balance, sa	ZAR bln	-27.46	-38.30	-35.68	-35.56	-10.25	-8.71	-8.14	-8.58	-8.28	-8.83	-9.20	-9.25	..
Capital account balance, sa	ZAR bln	0.24	0.25	0.24	0.24	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	..
Financial account, net	ZAR bln	-131.43	-109.96	-140.44	-118.46	-55.46	-45.73	-23.74	-15.51	-21.26	-12.84	-74.29	-10.07	..
Direct investment, net	ZAR bln	32.94	71.45	-18.18	-21.76	5.77	-37.24	-12.52	25.82	5.50	-33.41	4.24	1.92	..
Direct investment, net acquisition of assets	ZAR bln	65.82	98.21	53.94	45.06	15.10	3.16	13.03	22.65	16.54	-5.49	21.57	12.45	..
Direct investment, net incurrence of liabilities	ZAR bln	32.88	26.76	72.12	66.82	9.32	40.40	25.56	-3.16	11.04	27.92	17.33	10.53	..
Portfolio investment, net	ZAR bln	-240.56	-219.93	-33.19	-131.06	-73.44	-7.94	-15.06	63.25	-10.60	-27.46	-74.93	-18.08	..
Portfolio investment, net acquisition of assets	ZAR bln	-100.69	58.89	56.82	-43.06	15.98	8.69	2.83	29.33	17.89	-17.48	-34.73	-8.73	..
Portfolio investment, net incurrence of liabilities	ZAR bln	139.87	278.83	90.01	88.00	89.42	16.62	17.88	-33.91	28.49	9.98	40.19	9.35	..
Financial derivatives, net	ZAR bln	13.76	4.36	-6.97	4.18	6.23	-4.96	-4.52	-3.72	2.05	0.50	3.05	-1.43	..
Other investment, net	ZAR bln	22.91	8.64	-93.44	4.81	20.55	-19.14	12.18	-107.04	16.03	55.20	-83.81	17.40	..
Other investment, net acquisition of assets	ZAR bln	18.49	70.11	21.52	-5.42	21.66	-6.55	1.98	4.43	51.87	50.29	-82.96	-24.62	..
Other investment, net incurrence of liabilities	ZAR bln	-4.42	61.47	114.96	-10.24	1.11	12.58	-10.20	111.47	35.84	-4.91	0.86	-42.02	..
Reserve assets, net	ZAR bln	39.52	25.53	11.34	25.37	-14.57	23.54	-3.81	6.18	-34.24	-7.67	77.16	-9.88	..
Errors and omissions	ZAR bln	-6.57	8.03	32.29	34.48	17.23	-21.20	34.70	1.56	36.62	19.01	-10.96	-10.19	..

SOUTH AFRICA (cont.)

	Unit	2019									2020			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	6.75	6.75	6.75	6.50	6.50	6.50	6.50	6.50	6.50	6.25	6.25	5.25	4.25
Short-term (3-month interbank)	% p.a.	7.10	7.17	7.11	7.04	6.99	6.86	6.81	7.00	7.13	6.86	6.34	6.09	5.10
Long-term (10-year government bonds)	% p.a.	9.06	9.10	9.03	8.78	9.03	8.89	8.93	9.13	9.12	9.02	8.94	10.85	11.23
Monetary aggregates														
Narrow, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Broad, sa	ZAR bln	3 693.5	3 711.3	3 729.1	3 743.1	3 761.8	3 740.3	3 759.7	3 772.3	3 740.3	3 803.6	3 856.3	3 968.7	4 073.0
Share prices	2015=100	112.8	108.8	112.3	111.4	105.8	107.7	106.7	109.2	108.9	110.8	109.1	87.4	92.8
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	ZAR bln	109.41	109.42	110.72	109.59	109.49	102.68	105.07	106.21	102.97	101.18	104.90	96.80	89.85
Exports f.o.b., sa	ZAR bln	108.07	107.33	108.48	106.84	116.08	106.49	113.72	108.86	104.32	119.66	120.73	117.30	55.29
Net trade, sa	ZAR bln	-1.34	-2.08	-2.25	-2.75	6.59	3.81	8.66	2.65	1.35	18.48	15.83	20.50	-34.56

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20200604/d6c8>.

Disclaimer: <http://oe.cd/disclaimer>