

KOREA

Table 1. Gross domestic product, expenditure approach

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
AT CURRENT PRICES								
1 Final consumption expenditure	982 776	1 018 422	1 054 900	1 100 100	1 155 837	1 216 269	1 264 597	1 246 572 p
2 Household	732 358	754 025	777 068	803 432	840 678	877 428	901 236	863 121 p
3 NPISH's	25 648	26 437	27 744	31 373	32 114	34 148	34 697	34 328 p
4 Government	224 771	237 959	250 088	265 295	283 046	304 693	328 663	349 123 p
5 Individual	119 059	128 407	135 713	144 779	153 733	167 559	182 568	..
6 Collective	105 712	109 553	114 375	120 517	129 313	137 134	146 096	..
7 <i>of which: Actual individual consumption</i>	877 064	908 870	940 526	979 583	1 026 524	1 079 135	1 118 501	1 102 559 e
8 Gross capital formation	448 525	465 604	489 602	524 718	592 711	597 687	606 119	615 922 p
9 Gross fixed capital formation, total	436 628	452 590	481 002	517 350	578 457	576 587	579 002	601 465 p
10 Dwellings	57 150	64 962	76 808	95 397	113 527	110 882	102 838	101 714 p
11 Other buildings and structures	160 673	158 969	162 993	169 208	179 863	177 616	188 510	191 360 p
12 Transport equipment	31 841	34 039	36 438	39 157	38 900	40 457	44 030	46 294 p
13 ICT equipment ¹	..	..	..	..	..	..	..	..
14 Other machinery and equipment and weapon system ¹	96 818	99 080	105 996	110 058	134 071	127 832	117 449	127 698 p
15 Cultivated biological resources	..	..	..	..	..	..	..	..
16 Intellectual property products ¹	90 146	95 541	98 767	103 531	112 096	119 802	126 175	134 399 p
17 Changes in inventories, acquisitions less disposals of valuables	11 897	13 014	8 600	7 368	14 255	21 100	27 117	14 457 p
18 Changes in inventories	9 487	10 898	6 650	5 437	12 676	19 205	24 101	11 521 p
19 Acquisitions less disposals of valuables	2 410	2 116	1 950	1 931	1 579	1 895	3 016	2 936 p
20 External balance of goods and services	69 519	78 903	113 519	115 962	87 150	84 236	53 782	71 067 p
21 Exports of goods and services	769 801	747 571	712 776	698 621	751 429	791 799	755 863	704 554 p
22 Exports of goods	682 500	653 839	620 257	605 601	664 860	695 186	649 295	610 058 p
23 Exports of services	87 301	93 732	92 519	93 020	86 568	96 613	106 568	94 496 p
24 Imports of goods and services	700 283	668 668	599 257	582 659	664 279	707 562	702 082	633 488 p
25 Imports of goods	588 883	554 973	478 471	458 001	526 817	567 852	555 615	513 252 p
26 Imports of services	111 400	113 695	120 786	124 658	137 462	139 710	146 467	120 235 p
27 Statistical discrepancy	0	0	0	0	0	0	0	-408 p
28 Gross domestic product	1 500 819	1 562 929	1 658 020	1 740 780	1 835 698	1 898 193	1 924 498	1 933 152 p
AT CONSTANT PRICES, REFERENCE YEAR 2015								
29 Final consumption expenditure	1 003 096	1 028 320	1 054 900	1 086 839	1 120 029	1 161 543	1 198 557	1 169 402 p
30 Household	745 679	760 603	777 068	794 746	817 304	842 551	860 558	815 966 p
31 NPISH's	26 334	26 805	27 744	30 930	31 287	33 030	33 519	33 123 p
32 Government	231 036	240 901	250 088	261 162	271 429	285 893	304 190	319 321 p
33 Individual	..	..	..	..	..	..	..	..
34 Collective	..	..	..	..	..	..	..	..
35 <i>of which: Actual individual consumption</i>	895 198	917 703	940 526	967 775	994 722	1 030 579	1 060 091	1 034 304 e
36 Gross capital formation	443 911	459 679	489 602	520 296	576 997	569 404	558 469	561 440 p
37 Gross fixed capital formation, total	442 806	456 558	481 002	512 635	562 777	550 387	538 654	552 730 p
38 Dwellings	58 281	65 237	76 808	94 798	109 337	103 573	93 443	91 023 p
39 Other buildings and structures	162 859	159 013	162 993	168 927	173 553	166 181	171 767	173 020 p
40 Transport equipment	32 456	34 971	36 438	38 681	37 963	39 464	41 318	43 244 p
41 ICT equipment ¹	..	..	..	..	..	..	..	..
42 Other machinery and equipment and weapon system ¹	96 495	100 514	105 996	107 498	132 233	126 722	113 841	122 909 p
43 Cultivated biological resources	..	..	..	..	..	..	..	..
44 Intellectual property products ¹	92 694	96 843	98 767	102 731	109 421	114 242	117 747	122 422 p
45 Changes in inventories, acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
46 Changes in inventories	..	..	..	..	..	..	..	..
47 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
48 External balance of goods and services	116 976	124 251	113 519	99 418	61 694	79 674	94 851	103 290 p
49 Exports of goods and services	696 514	711 110	712 776	729 685	747 784	777 515	779 368	765 016 p
50 Exports of goods	615 269	622 145	620 257	632 553	660 435	682 013	674 703	671 442 p
51 Exports of services	81 075	88 973	92 519	97 132	87 352	95 579	104 818	94 214 p
52 Imports of goods and services	579 538	586 859	599 257	630 267	686 089	697 841	684 517	661 725 p
53 Imports of goods	473 929	475 272	478 471	497 193	541 187	552 117	538 270	537 807 p
54 Imports of services	103 973	110 671	120 786	133 074	144 901	145 681	146 444	123 548 p
55 Statistical discrepancy (including chaining residual)	-1 309	467	0	327	2 092	1 385	790	2 748 p
56 Gross domestic product	1 562 674	1 612 718	1 658 020	1 706 880	1 760 812	1 812 005	1 852 666	1 836 881 p

Note: Detailed metadata: <http://metalinks.oecd.org/navol2/20211202/67595>

1. ICT equipment is included in both *Other machinery and equipment and weapon system* and in *Intellectual property products*.

Source: Bank of Korea (BOK).