

# HUNGARY

## Table I. General government account (SNA 2008, simplified presentation)

Million HUF

	2013	2014	2015	2016	2017	2018	2019	2020	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	4 121 769	4 489 587	4 810 821	5 155 663	5 586 905	6 046 124	6 580 096	7 091 834
b	Saving, net	-904 353	-594 450	-3 620	-120 819	-96 883	299 104	332 762	-1 095 025
c	Net lending (+)/Net borrowing (-)	-788 385	-910 278	-700 702	-650 578	-965 802	-916 478	-998 765	-3 822 649
d	Total revenue	14 406 342	15 507 106	16 914 669	16 293 277	17 382 477	19 107 051	20 727 338	20 924 969
	<i>of which:</i>								
e	Total tax receipts	7 615 338	8 249 257	8 894 586	9 157 403	9 832 549	10 700 659	11 667 948	11 978 587
f	Actual social contributions	4 040 167	4 315 366	4 601 055	4 958 859	4 999 582	5 228 645	5 561 836	5 366 091
g	Total expenditure	15 194 728	16 417 385	17 615 370	16 943 858	18 348 279	20 023 529	21 726 103	24 747 618
	<i>of which:</i>								
h	Interest	1 368 755	1 300 104	1 202 902	1 118 059	1 039 649	1 011 202	1 060 616	1 126 850
i	Compensation of employees	3 066 082	3 380 318	3 631 920	3 894 294	4 226 940	4 535 752	4 878 407	5 188 352
j	Social benefits and transfers in kind	5 127 317	5 146 022	5 110 720	5 189 162	5 330 738	5 550 302	5 766 190	6 041 101
k	Gross fixed capital formation	1 320 473	1 746 144	2 278 533	1 142 605	1 780 046	2 513 951	2 944 346	3 080 980
l	Total liabilities (consolidated)	29 749 630	33 096 911	34 611 838	35 796 621	36 657 329	37 725 028	39 984 915	47 103 359
m	Financial net worth	-21 464 240	-23 303 524	-23 176 293	-23 525 183	-24 413 130	-24 362 898	-25 794 854	-28 830 318
n	Maastricht debt	23 431 201	25 109 361	26 489 814	27 100 847	28 322 514	29 970 681	31 130 527	38 417 564
o	Gross domestic product	30 362 703	32 815 207	34 975 313	36 214 066	39 281 357	43 392 436	47 530 610	47 988 479 p
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	6 373 877	7 001 160	7 543 805	7 861 988	8 789 119	9 599 465	10 526 620	11 266 770
2	Market output and output for own final use	141 173	151 645	190 126	151 111	171 807	206 999	232 318	224 108
3	Non-market output	6 232 704	6 849 515	7 353 679	7 710 877	8 617 311	9 392 466	10 294 302	11 042 662
4	Payments for non-market output	920 490	944 692	1 095 227	1 140 876	1 343 852	1 495 085	1 525 852	1 574 810
5	Non-market output, other	5 312 214	5 904 823	6 258 453	6 570 002	7 273 459	7 897 381	8 768 450	9 467 852
6	Market output and payments for non-market output (2 + 4)	1 061 663	1 096 337	1 285 353	1 291 987	1 515 660	1 702 084	1 758 170	1 798 918
7	Intermediate consumption	2 252 108	2 511 573	2 732 984	2 706 325	3 202 214	3 553 340	3 946 524	4 174 936
8	<b>Value added, gross</b>	<b>4 121 769</b>	<b>4 489 587</b>	<b>4 810 821</b>	<b>5 155 663</b>	<b>5 586 905</b>	<b>6 046 124</b>	<b>6 580 096</b>	<b>7 091 834</b>
9	Consumption of fixed capital	1 075 421	1 129 669	1 197 578	1 276 762	1 366 342	1 508 161	1 694 509	1 889 988
10	<b>Value added, net</b>	<b>3 046 348</b>	<b>3 359 918</b>	<b>3 613 243</b>	<b>3 878 901</b>	<b>4 220 563</b>	<b>4 537 964</b>	<b>4 885 587</b>	<b>5 201 847</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	3 066 082	3 380 318	3 631 920	3 894 294	4 226 940	4 535 752	4 878 407	5 188 352
12	Other taxes on production, payable	17 402	17 730	20 350	25 592	29 303	33 014	35 506	39 105
13	Other subsidies on production, receivable	37 028	38 200	39 026	40 985	35 680	30 802	28 326	25 610
14	<b>Operating surplus, net</b>	<b>-108</b>	<b>70</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	5 629 253	6 048 024	6 507 211	6 526 492	7 009 288	7 827 376	8 526 819	8 723 854
16	Subsidies, payable	635 089	640 923	668 104	732 666	717 121	618 879	649 877	770 522
17	Property income, receivable	232 045	224 600	164 123	173 812	159 657	187 004	194 507	221 529
18	Property income, payable	1 368 755	1 300 104	1 202 902	1 118 059	1 039 650	1 011 227	1 060 616	1 126 850
19	Interest, payable	1 368 755	1 300 104	1 202 902	1 118 059	1 039 649	1 011 202	1 060 616	1 126 850
20	Other property income, payable	0	0	0	0	1	25	0	0
21	<b>Balance of primary incomes, net</b>	<b>3 857 346</b>	<b>4 331 667</b>	<b>4 800 328</b>	<b>4 849 580</b>	<b>5 412 175</b>	<b>6 384 274</b>	<b>7 010 833</b>	<b>7 048 012</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	1 978 897	2 191 687	2 376 176	2 616 913	2 804 826	2 856 929	3 121 146	3 239 287
23	Social contributions, receivable	4 061 836	4 339 852	4 629 838	4 973 683	5 018 260	5 251 372	5 583 776	5 394 371
24	Actual social contributions	4 040 167	4 315 366	4 601 055	4 958 859	4 999 582	5 228 645	5 561 836	5 366 091
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	617 361	608 232	551 093	454 895	450 780	668 274	661 313	768 214
27	Current taxes on income and wealth, payable	3 734	3 542	3 601	3 181	2 119	1 958	3 110	1 948
28	Social benefits other than social transfers in kind, payable	4 453 223	4 491 711	4 476 711	4 531 911	4 673 515	4 904 583	5 105 346	5 376 492
29	Social transfers in kind (via market producers), payable	674 094	654 311	634 549	657 251	657 222	645 719	660 844	664 609
30	Social benefits and transfers in kind (via market producers), payable	5 127 317	5 146 022	5 110 720	5 189 162	5 330 738	5 550 302	5 766 190	6 041 101
31	Other current transfers, payable	976 528	1 011 501	988 282	1 253 548	1 176 608	1 412 104	1 506 555	2 034 007
32	<b>Disposable income, net</b>	<b>5 081 955</b>	<b>5 964 684</b>	<b>6 889 382</b>	<b>7 106 431</b>	<b>7 833 798</b>	<b>8 842 204</b>	<b>9 762 056</b>	<b>9 037 436</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	5 986 308	6 559 134	6 893 003	7 227 250	7 930 681	8 543 100	9 429 294	10 132 461
34	Individual consumption expenditure	2 815 835	3 073 382	3 326 769	3 496 365	3 818 289	4 040 279	4 306 141	4 773 590
35	Collective consumption expenditure	3 170 473	3 485 752	3 566 234	3 730 885	4 112 392	4 502 821	5 123 153	5 358 871
36	Adjustment for net equity of households in pension funds	..	..	..	..	..	..	..	..
37	<b>Saving, gross</b>	<b>171 068</b>	<b>535 219</b>	<b>1 193 958</b>	<b>1 155 943</b>	<b>1 269 459</b>	<b>1 807 264</b>	<b>2 027 271</b>	<b>794 963</b>
38	<b>Saving, net</b>	<b>-904 353</b>	<b>-594 450</b>	<b>-3 620</b>	<b>-120 819</b>	<b>-96 883</b>	<b>299 104</b>	<b>332 762</b>	<b>-1 095 025</b>
<b>Capital account</b>									
39	Consumption of fixed capital	1 075 421	1 129 669	1 197 578	1 276 762	1 366 342	1 508 161	1 694 509	1 889 988
40	Capital transfers, receivable	788 259	960 175	1 361 849	214 510	388 326	583 209	853 282	753 186
41	Capital taxes	7 188	9 546	11 199	13 997	18 436	16 355	19 984	15 446
42	Other capital transfers and investment grants, receivable	781 071	950 629	1 350 650	200 513	369 890	566 854	833 298	737 740
43	Capital transfers, payable	439 469	598 024	964 709	966 852	919 800	743 434	880 730	1 830 813
44	Gross capital formation and acquisitions of non-produced assets	1 308 244	1 807 648	2 291 800	1 054 178	1 703 787	2 563 517	2 998 587	3 539 985
45	Gross capital formation	1 297 588	1 786 467	2 283 668	1 159 674	1 832 309	2 557 394	2 980 874	3 535 421
46	Gross fixed capital formation	1 320 473	1 746 144	2 278 533	1 142 605	1 780 046	2 513 951	2 944 346	3 080 980
47	Changes in inv. and acquisitions less disposals of valuables	-22 885	40 323	5 135	17 069	52 263	43 443	36 528	454 441
48	Acquisitions less disposals of non-produced non-financial assets	10 656	21 181	8 133	-105 496	-128 522	6 123	17 713	4 564
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-788 385</b>	<b>-910 278</b>	<b>-700 702</b>	<b>-650 578</b>	<b>-965 802</b>	<b>-916 478</b>	<b>-998 765</b>	<b>-3 822 649</b>
50	<b>Total expenditure</b>	<b>15 194 728</b>	<b>16 417 385</b>	<b>17 615 370</b>	<b>16 943 858</b>	<b>18 348 279</b>	<b>20 023 529</b>	<b>21 726 103</b>	<b>24 747 618</b>
51	<b>Total revenue</b>	<b>14 406 342</b>	<b>15 507 106</b>	<b>16 914 669</b>	<b>16 293 277</b>	<b>17 382 477</b>	<b>19 107 051</b>	<b>20 727 338</b>	<b>20 924 969</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million HUF

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-759 140</b>	<b>-919 634</b>	<b>-619 102</b>	<b>-608 544</b>	<b>-961 218</b>	<b>-923 759</b>	<b>-995 823</b>	<b>-3 823 910</b>
<b>53 Total financial assets</b>	<b>-147 308</b>	<b>383 884</b>	<b>396 972</b>	<b>274 871</b>	<b>167 809</b>	<b>539 726</b>	<b>122 808</b>	<b>2 739 208</b>
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-385 403	184 175	-272 194	702 247	-202 289	429 787	-261 378	2 212 778
56 Debt securities	54 491	-113 752	-556	-33 089	-3 179	-9 719	-24 984	1 407
57 Loans	86 556	187 862	289 623	112 540	126 623	28 247	85 855	288 419
58 Equity and investment fund shares/units	-98 895	115 889	111 897	-35 744	37 351	-36 298	184 914	220 122
59 Insurance pension and standardised guarantees	-410	-74	-46	-136	-38	222	1 442	78
60 Financial derivatives and employee stock options	-115 472	-99 951	-273 927	-131 515	-162 561	-92 393	-182 437	-258 742
61 Other accounts receivable	311 825	109 735	542 175	-339 432	371 902	219 880	319 396	275 146
<b>62 Financial liabilities</b>	<b>611 832</b>	<b>1 303 518</b>	<b>1 016 074</b>	<b>883 415</b>	<b>1 129 027</b>	<b>1 463 485</b>	<b>1 118 631</b>	<b>6 563 118</b>
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	34 430	-3 100	97 864	16 986	-29 518	23 172	23 737	196 539
65 Debt securities	1 650 180	1 953 505	779 086	989 843	1 509 909	1 231 574	611 967	5 445 117
66 Loans	-1 139 581	-798 952	381 881	-410 572	-360 157	30 125	254 768	807 949
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	-6 963	-1 765	-522	-921	-91	-279	77 016	102 466
69 Financial derivatives and employee stock options	-35 241	-67 399	-22 191	-29 880	-58 561	-3 577	-7 904	-10 987
70 Other accounts payable	109 007	221 229	-220 044	317 959	67 445	182 470	159 047	22 034
<b>Financial balance sheet</b>								
<b>71 Financial net worth</b>	<b>-21 464 240</b>	<b>-23 303 524</b>	<b>-23 176 293</b>	<b>-23 525 183</b>	<b>-24 413 130</b>	<b>-24 362 898</b>	<b>-25 794 854</b>	<b>-28 830 318</b>
<b>72 Financial assets</b>	<b>8 285 390</b>	<b>9 793 387</b>	<b>11 435 545</b>	<b>12 271 438</b>	<b>12 244 199</b>	<b>13 362 130</b>	<b>14 190 061</b>	<b>18 273 041</b>
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	1 643 886	1 869 779	1 606 804	2 323 857	2 157 797	2 614 551	2 399 938	4 653 331
75 Debt securities	180 311	69 095	74 250	42 031	40 190	32 028	4 385	6 250
76 Loans	428 229	642 283	918 567	1 024 931	1 130 033	1 192 594	1 299 167	1 637 399
77 Equity and investment fund shares/units	4 085 419	4 713 853	5 353 904	5 688 082	5 989 993	6 226 868	6 747 620	8 229 278
78 Insurance pension and standardised guarantees	1 666	1 592	1 546	1 410	1 372	1 594	3 036	3 114
79 Financial derivatives and employee stock options	170 777	601 481	1 044 791	1 050 548	395 476	544 142	659 140	373 142
80 Other accounts receivable	1 775 102	1 895 304	2 435 683	2 140 579	2 529 338	2 750 353	3 076 775	3 370 527
<b>81 Financial liabilities</b>	<b>29 749 630</b>	<b>33 096 911</b>	<b>34 611 838</b>	<b>35 796 621</b>	<b>36 657 329</b>	<b>37 725 028</b>	<b>39 984 915</b>	<b>47 103 359</b>
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	68 600	66 175	164 762	180 806	148 116	176 361	201 795	403 106
84 Debt securities	20 083 360	23 922 322	25 203 536	26 430 176	27 635 813	28 407 070	30 020 827	35 774 424
85 Loans	4 326 620	3 773 337	4 157 743	3 723 832	3 353 927	3 446 598	3 810 667	4 813 431
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	22 701	20 936	20 414	19 493	19 402	19 123	96 139	198 605
88 Financial derivatives and employee stock options	248 431	89 922	57 247	69 326	43 412	32 792	22 142	48 015
89 Other accounts payable	4 999 918	5 224 219	5 008 136	5 372 988	5 456 659	5 643 084	5 833 345	5 865 778
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	4 548 191	5 044 493	5 490 800	5 755 940	6 503 592	7 060 109	7 711 956	8 517 278
2 Intermediate consumption	1 614 393	1 835 975	2 040 547	2 037 801	2 431 477	2 639 779	2 885 978	3 226 492
<b>3 Value added, gross</b>	<b>2 933 798</b>	<b>3 208 518</b>	<b>3 450 253</b>	<b>3 718 139</b>	<b>4 072 116</b>	<b>4 420 338</b>	<b>4 825 978</b>	<b>5 290 786</b>
<b>4 Value added, net</b>	<b>2 322 142</b>	<b>2 552 566</b>	<b>2 745 860</b>	<b>2 964 763</b>	<b>3 266 932</b>	<b>3 532 163</b>	<b>3 811 506</b>	<b>4 134 033</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	2 327 703	2 551 915	2 746 440	2 962 587	3 261 337	3 522 793	3 799 921	4 118 572
<b>6 Operating surplus, net</b>	<b>-138</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	4 897 195	5 288 820	5 660 759	5 647 106	6 075 214	6 803 912	7 445 781	7 717 482
8 Subsidies, payable	403 972	417 302	437 397	488 870	520 705	498 227	528 191	625 175
9 Interest, payable	1 347 296	1 296 763	1 198 465	1 118 731	1 043 393	1 018 744	1 066 065	1 129 816
<b>10 Balance of primary incomes, net</b>	<b>3 344 664</b>	<b>3 780 063</b>	<b>4 170 857</b>	<b>4 202 991</b>	<b>4 659 525</b>	<b>5 461 509</b>	<b>6 036 522</b>	<b>6 166 208</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	1 944 022	2 156 462	2 338 540	2 577 039	2 762 426	2 812 693	3 074 802	3 219 478
12 Social contributions, receivable	146 399	178 208	174 533	255 866	367 931	217 704	304 693	250 242
13 Actual social contributions	126 400	155 609	148 044	244 440	353 194	199 663	287 428	228 636
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 319 604	1 415 272	1 269 311	1 292 156	1 412 908	1 688 869	1 712 957	2 051 974
16 Social benefits other than social transfers in kind, payable	958 615	892 749	870 636	851 646	849 449	873 588	880 200	946 722
17 Social transfers in kind (via market producers), payable	100 835	107 993	106 931	101 328	100 551	75 157	54 431	25 026
18 Other current transfers, payable	2 688 113	2 680 989	2 269 124	2 411 117	2 563 273	2 743 574	2 768 030	3 477 899
<b>19 Disposable income, net</b>	<b>3 104 692</b>	<b>3 953 009</b>	<b>4 809 951</b>	<b>5 062 161</b>	<b>5 788 146</b>	<b>6 561 954</b>	<b>7 477 829</b>	<b>7 261 538</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	3 854 558	4 293 928	4 575 015	4 825 738	5 362 723	5 806 101	6 413 015	7 103 171
21 Individual consumption expenditure	1 525 929	1 809 545	2 037 980	2 141 081	2 395 267	2 547 947	2 679 099	2 985 237
22 Collective consumption expenditure	2 328 629	2 484 383	2 537 035	2 684 658	2 967 456	3 258 154	3 733 916	4 117 934
<b>23 Saving, gross</b>	<b>-138 210</b>	<b>315 033</b>	<b>939 330</b>	<b>989 799</b>	<b>1 230 607</b>	<b>1 644 029</b>	<b>2 079 286</b>	<b>1 315 120</b>
<b>24 Saving, net</b>	<b>-749 866</b>	<b>-340 919</b>	<b>234 937</b>	<b>236 423</b>	<b>425 423</b>	<b>755 854</b>	<b>1 064 814</b>	<b>158 367</b>
<b>Capital account</b>								
25 Capital transfers, receivable	449 199	533 538	930 135	194 190	370 456	438 412	610 845	459 769
26 Capital transfers, payable	1 178 088	1 076 427	1 144 682	1 120 211	1 218 431	1 145 637	1 303 971	2 367 531
27 Gross capital formation	799 747	1 155 975	1 478 466	888 951	1 462 842	1 954 300	2 185 173	2 795 921
28 Acquisitions less disposals of non-produced non-financial assets	9 725	10 839	7 461	-107 247	-129 749	5 521	20 463	4 689
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-1 676 570</b>	<b>-1 394 671</b>	<b>-761 144</b>	<b>-717 927</b>	<b>-950 461</b>	<b>-1 023 017</b>	<b>-819 478</b>	<b>-3 393 252</b>
<b>30 Total expenditure</b>	<b>11 444 833</b>	<b>12 044 458</b>	<b>12 320 143</b>	<b>11 898 346</b>	<b>13 347 874</b>	<b>14 506 269</b>	<b>15 524 523</b>	<b>18 752 102</b>
<b>31 Total revenue</b>	<b>9 768 262</b>	<b>10 649 786</b>	<b>11 558 998</b>	<b>11 180 418</b>	<b>12 397 413</b>	<b>13 483 251</b>	<b>14 705 045</b>	<b>15 358 850</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million HUF

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-1 658 919</b>	<b>-1 366 170</b>	<b>-688 446</b>	<b>-689 845</b>	<b>-945 826</b>	<b>-1 058 893</b>	<b>-845 909</b>	<b>-3 403 777</b>
<b>33 Total financial assets</b>	<b>-421 645</b>	<b>350 539</b>	<b>384 174</b>	<b>415 634</b>	<b>393 257</b>	<b>787 683</b>	<b>126 560</b>	<b>3 055 513</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-474 242	117 184	-303 924	609 406	-449 396	575 081	-290 156	2 155 738
36 Debt securities	54 288	-114 167	11	-32 276	-2 103	-9 994	-23 654	1 755
37 Loans	-25 295	204 369	319 202	191 231	183 570	-24 540	218 643	729 353
38 Equity and investment fund shares/units	-108 816	157 911	112 965	-31 288	25 651	-32 387	180 084	217 729
39 Insurance pension and standardised guarantees	-205	-37	-23	-68	-19	111	721	39
40 Financial derivatives and employee stock options	-115 472	-99 951	-273 927	-131 515	-162 561	-92 401	-182 437	-258 742
41 Other accounts receivable	248 097	85 230	529 870	-189 856	798 115	371 813	223 359	209 641
<b>42 Financial liabilities</b>	<b>1 237 274</b>	<b>1 716 709</b>	<b>1 072 620</b>	<b>1 105 479</b>	<b>1 339 083</b>	<b>1 846 576</b>	<b>972 469</b>	<b>6 459 290</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	22 063	-1 735	95 314	119 523	132 087	446 641	-41 598	121 905
45 Debt securities	1 975 365	2 114 111	791 965	1 112 256	1 633 931	1 252 783	619 017	5 355 397
46 Loans	-845 215	-530 891	373 082	-415 315	-396 459	-36 069	187 213	827 834
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	-6 963	-1 765	-522	-921	-91	-279	77 016	102 466
49 Financial derivatives and employee stock options	-35 241	-67 399	-22 191	-29 880	-58 561	-3 568	-7 904	-10 987
50 Other accounts payable	127 265	204 388	-165 028	319 816	28 176	187 068	138 725	62 675
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-22 660 494</b>	<b>-24 999 778</b>	<b>-25 009 196</b>	<b>-25 451 509</b>	<b>-26 395 091</b>	<b>-26 550 118</b>	<b>-27 849 405</b>	<b>-30 503 930</b>
<b>52 Financial assets</b>	<b>6 420 931</b>	<b>7 830 505</b>	<b>9 383 705</b>	<b>10 347 379</b>	<b>10 475 077</b>	<b>11 770 012</b>	<b>12 583 864</b>	<b>16 945 887</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	1 143 479	1 301 104	1 006 827	1 629 202	1 205 733	1 805 717	1 562 145	3 757 566
55 Debt securities	177 524	65 712	71 289	39 637	38 836	30 493	4 034	6 242
56 Loans	392 068	622 629	928 492	1 113 547	1 275 596	1 285 370	1 524 731	2 303 897
57 Equity and investment fund shares/units	3 215 994	3 822 843	4 387 523	4 714 145	4 944 186	5 116 223	5 614 938	7 058 586
58 Insurance pension and standardised guarantees	833	796	773	705	686	797	1 518	1 557
59 Financial derivatives and employee stock options	170 777	601 481	1 044 791	1 050 548	395 476	544 142	659 140	373 142
60 Other accounts receivable	1 320 256	1 415 940	1 944 010	1 799 595	2 614 564	2 987 270	3 217 358	3 444 897
<b>61 Financial liabilities</b>	<b>29 081 425</b>	<b>32 830 283</b>	<b>34 392 901</b>	<b>35 798 888</b>	<b>36 870 168</b>	<b>38 320 130</b>	<b>40 433 269</b>	<b>47 449 817</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	87 406	86 346	182 383	300 964	429 879	881 593	841 692	968 369
64 Debt securities	19 932 788	23 926 881	25 220 536	26 568 810	27 898 617	28 691 013	30 312 456	35 977 095
65 Loans	4 022 429	3 731 072	4 098 263	3 659 527	3 253 698	3 279 695	3 575 503	4 598 936
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	22 701	20 936	20 414	19 493	19 402	19 123	96 139	198 605
68 Financial derivatives and employee stock options	248 431	89 922	57 247	69 326	43 412	32 792	21 631	47 894
69 Other accounts payable	4 767 670	4 975 126	4 814 058	5 180 768	5 225 160	5 415 914	5 585 848	5 658 918
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	1 782 455	1 913 070	2 010 876	2 061 931	2 246 805	2 508 116	2 778 525	2 715 879
2 Intermediate consumption	612 719	649 985	668 150	642 068	746 103	891 451	1 034 339	924 559
<b>3 Value added, gross</b>	<b>1 169 736</b>	<b>1 263 085</b>	<b>1 342 726</b>	<b>1 419 863</b>	<b>1 500 702</b>	<b>1 616 665</b>	<b>1 744 186</b>	<b>1 791 320</b>
<b>4 Value added, net</b>	<b>710 684</b>	<b>793 985</b>	<b>854 115</b>	<b>901 009</b>	<b>944 010</b>	<b>1 001 276</b>	<b>1 068 845</b>	<b>1 062 874</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	724 869	815 102	872 318	918 677	956 077	1 008 472	1 073 287	1 064 885
<b>6 Operating surplus, net</b>	<b>30</b>	<b>70</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	639 612	662 900	732 523	765 316	803 303	879 147	959 503	886 090
8 Subsidies, payable	76 750	87 863	90 433	89 687	78 210	16 434	17 329	33 507
9 Interest, payable	22 543	4 086	4 960	2 190	3 463	1 065	2 350	3 422
<b>10 Balance of primary incomes, net</b>	<b>574 726</b>	<b>591 057</b>	<b>655 817</b>	<b>686 627</b>	<b>740 084</b>	<b>882 666</b>	<b>957 133</b>	<b>873 361</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	34 857	35 221	37 634	39 862	42 400	44 236	46 339	19 808
12 Social contributions, receivable	1 630	1 842	2 217	3 326	3 874	4 665	4 640	6 648
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	994 326	1 013 503	1 003 617	956 408	977 890	1 005 557	1 084 029	1 132 455
16 Social benefits other than social transfers in kind, payable	112 948	127 622	56 730	45 709	40 297	39 539	39 653	41 278
17 Social transfers in kind (via market producers), payable	19 073	10 741	9 603	694	738	728	704	783
18 Other current transfers, payable	130 219	119 394	123 108	125 489	144 132	152 735	185 103	215 331
<b>19 Disposable income, net</b>	<b>1 361 907</b>	<b>1 394 323</b>	<b>1 519 376</b>	<b>1 514 972</b>	<b>1 579 622</b>	<b>1 744 550</b>	<b>1 867 190</b>	<b>1 775 457</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	1 534 886	1 686 594	1 758 411	1 802 756	1 973 789	2 136 338	2 374 904	2 357 458
21 Individual consumption expenditure	735 720	728 260	770 774	800 055	867 089	922 498	1 021 333	1 149 553
22 Collective consumption expenditure	799 166	958 334	987 637	1 002 701	1 106 700	1 213 840	1 353 571	1 207 905
<b>23 Saving, gross</b>	<b>286 073</b>	<b>176 829</b>	<b>249 575</b>	<b>231 070</b>	<b>162 525</b>	<b>223 601</b>	<b>167 627</b>	<b>146 446</b>
<b>24 Saving, net</b>	<b>-172 979</b>	<b>-292 271</b>	<b>-239 036</b>	<b>-287 784</b>	<b>-394 167</b>	<b>-391 788</b>	<b>-507 714</b>	<b>-582 000</b>
<b>Capital account</b>								
25 Capital transfers, receivable	1 035 794	1 000 873	692 162	201 848	316 129	479 097	642 722	692 197
26 Capital transfers, payable	73 921	96 358	80 478	58 253	89 322	69 616	61 037	73 216
27 Gross capital formation	495 619	629 148	803 044	269 736	367 563	602 554	794 722	738 746
28 Acquisitions less disposals of non-produced non-financial assets	931	10 342	672	1 751	1 230	602	-2 750	-125
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>751 396</b>	<b>441 854</b>	<b>57 545</b>	<b>103 178</b>	<b>20 539</b>	<b>29 926</b>	<b>-42 661</b>	<b>26 806</b>
<b>30 Total expenditure</b>	<b>2 274 281</b>	<b>2 554 272</b>	<b>2 713 342</b>	<b>2 158 575</b>	<b>2 432 298</b>	<b>2 789 199</b>	<b>3 212 254</b>	<b>3 102 352</b>
<b>31 Total revenue</b>	<b>3 025 677</b>	<b>2 996 126</b>	<b>2 770 888</b>	<b>2 261 752</b>	<b>2 452 837</b>	<b>2 819 125</b>	<b>3 169 593</b>	<b>3 129 158</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million HUF

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>763 406</b>	<b>408 625</b>	<b>65 254</b>	<b>117 345</b>	<b>11 279</b>	<b>57 390</b>	<b>-11 392</b>	<b>36 047</b>
<b>33 Total financial assets</b>	<b>124 621</b>	<b>2 399</b>	<b>18 646</b>	<b>294 825</b>	<b>576 016</b>	<b>325 225</b>	<b>33 193</b>	<b>-119 549</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	77 973	62 910	24 446	181 144	413 524	278 197	-13 243	-17 453
36 Debt securities	2 746	-3 461	11 997	121 200	120 252	21 302	5 490	-90 258
37 Loans	124	-11 634	-3 621	-1 989	579	-2 838	1 746	2 535
38 Equity and investment fund shares/units	9 921	-42 022	-1 068	-4 456	11 700	-3 911	4 830	2 393
39 Insurance pension and standardised guarantees	-205	-37	-23	-68	-19	111	721	39
40 Financial derivatives and employee stock options	0	0	0	0	0	8	0	0
41 Other accounts receivable	34 062	-3 357	-13 085	-1 006	29 980	32 356	33 649	-16 805
<b>42 Financial liabilities</b>	<b>-638 785</b>	<b>-406 226</b>	<b>-46 608</b>	<b>177 480</b>	<b>564 737</b>	<b>267 835</b>	<b>44 585</b>	<b>-155 596</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	-322 642	-164 482	-315	-400	-2 694	-182	-230	-190
46 Loans	-294 355	-268 072	8 799	23 459	52 065	71 461	74 940	-7 333
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	0	0	0	0	0	-9	0	0
50 Other accounts payable	-21 788	26 328	-55 092	154 421	515 366	196 565	-30 125	-148 073
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>863 725</b>	<b>1 325 814</b>	<b>1 458 373</b>	<b>1 587 840</b>	<b>1 670 142</b>	<b>1 797 657</b>	<b>1 803 510</b>	<b>1 878 751</b>
<b>52 Financial assets</b>	<b>1 522 357</b>	<b>1 590 684</b>	<b>1 685 370</b>	<b>1 992 389</b>	<b>2 636 399</b>	<b>3 032 455</b>	<b>3 084 264</b>	<b>3 002 739</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	515 218	579 405	603 423	786 404	1 210 226	1 490 487	1 477 425	1 460 904
55 Debt securities	17 350	14 920	26 942	147 600	265 375	286 461	292 882	203 391
56 Loans	49 160	37 526	33 905	31 916	32 495	29 657	31 403	33 938
57 Equity and investment fund shares/units	869 425	891 010	966 381	973 937	1 045 807	1 110 645	1 132 682	1 170 692
58 Insurance pension and standardised guarantees	833	796	773	705	686	797	1 518	1 557
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	70 371	67 027	53 946	51 827	81 810	114 408	148 354	132 257
<b>61 Financial liabilities</b>	<b>658 632</b>	<b>264 870</b>	<b>226 997</b>	<b>404 549</b>	<b>966 257</b>	<b>1 234 798</b>	<b>1 280 754</b>	<b>1 123 988</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	165 135	6 978	6 981	6 572	1 217	983	902	712
65 Loans	304 202	42 265	59 480	83 021	134 708	206 649	282 295	274 178
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	0	0	0	0	0	0	511	121
69 Other accounts payable	189 295	215 627	160 536	314 956	830 332	1 027 166	997 046	848 977
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	43 231	43 597	42 130	44 117	38 721	31 240	36 139	33 613
2 Intermediate consumption	24 996	25 613	24 287	26 456	24 634	22 119	26 207	23 885
<b>3 Value added, gross</b>	<b>18 235</b>	<b>17 984</b>	<b>17 842</b>	<b>17 661</b>	<b>14 087</b>	<b>9 121</b>	<b>9 932</b>	<b>9 728</b>
<b>4 Value added, net</b>	<b>13 522</b>	<b>13 367</b>	<b>13 268</b>	<b>13 129</b>	<b>9 621</b>	<b>4 525</b>	<b>5 236</b>	<b>4 940</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	13 510	13 301	13 161	13 031	9 526	4 487	5 199	4 895
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	92 446	96 304	113 928	114 071	130 771	144 317	121 535	120 282
8 Subsidies, payable	154 367	135 758	140 274	154 109	118 206	104 218	104 357	111 839
9 Interest, payable	131	0	0	0	0	0	0	0
<b>10 Balance of primary incomes, net</b>	<b>-62 044</b>	<b>-39 454</b>	<b>-26 346</b>	<b>-40 038</b>	<b>12 565</b>	<b>40 099</b>	<b>17 178</b>	<b>8 443</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	18	4	2	12	0	0	5	1
12 Social contributions, receivable	3 913 807	4 159 802	4 453 088	4 714 491	4 646 455	5 029 003	5 274 443	5 137 480
13 Actual social contributions	3 913 767	4 159 757	4 453 011	4 714 419	4 646 388	5 028 982	5 274 408	5 137 455
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 016 475	921 297	593 005	441 769	649 720	613 043	492 002	676 456
16 Social benefits other than social transfers in kind, payable	3 381 660	3 471 339	3 548 805	3 634 556	3 783 770	3 991 456	4 185 493	4 388 491
17 Social transfers in kind (via market producers), payable	554 186	535 577	518 015	555 229	555 933	569 834	605 709	638 800
18 Other current transfers, payable	871 240	952 958	910 887	952 377	1 058 941	1 154 991	1 181 097	1 433 448
<b>19 Disposable income, net</b>	<b>615 356</b>	<b>617 353</b>	<b>560 057</b>	<b>529 300</b>	<b>466 030</b>	<b>535 698</b>	<b>417 038</b>	<b>441</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	596 864	578 612	559 577	598 756	594 170	600 661	641 375	671 832
21 Individual consumption expenditure	554 186	535 577	518 015	555 229	555 933	569 834	605 709	638 800
22 Collective consumption expenditure	42 678	43 035	41 562	43 526	38 236	30 827	35 666	33 032
<b>23 Saving, gross</b>	<b>23 205</b>	<b>43 358</b>	<b>5 054</b>	<b>-64 924</b>	<b>-123 674</b>	<b>-60 367</b>	<b>-219 641</b>	<b>-666 603</b>
<b>24 Saving, net</b>	<b>18 492</b>	<b>38 741</b>	<b>480</b>	<b>-69 456</b>	<b>-128 140</b>	<b>-64 963</b>	<b>-224 337</b>	<b>-671 391</b>
<b>Capital account</b>								
25 Capital transfers, receivable	117 563	525	3	30 083	89 693	137 519	83 994	211 154
26 Capital transfers, payable	1 757	0	0	0	0	0	0	0
27 Gross capital formation	2 222	1 344	2 158	987	1 904	540	979	754
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	-4	0	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>136 789</b>	<b>42 539</b>	<b>2 899</b>	<b>-35 828</b>	<b>-35 881</b>	<b>76 612</b>	<b>-136 626</b>	<b>-456 203</b>
<b>30 Total expenditure</b>	<b>5 004 170</b>	<b>5 136 002</b>	<b>5 157 697</b>	<b>5 336 847</b>	<b>5 553 007</b>	<b>5 847 683</b>	<b>6 109 078</b>	<b>6 602 157</b>
<b>31 Total revenue</b>	<b>5 140 959</b>	<b>5 178 540</b>	<b>5 160 596</b>	<b>5 301 019</b>	<b>5 517 126</b>	<b>5 924 295</b>	<b>5 972 452</b>	<b>6 145 954</b>

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**Table I. General government account (SNA 2008, simplified presentation) (cont.)**

Million HUF

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>136 373</b>	<b>37 911</b>	<b>4 090</b>	<b>-36 044</b>	<b>-26 671</b>	<b>77 744</b>	<b>-138 522</b>	<b>-456 180</b>
<b>33 Total financial assets</b>	<b>28 124</b>	<b>33 306</b>	<b>30 058</b>	<b>23 581</b>	<b>14 782</b>	<b>15 262</b>	<b>-10 345</b>	<b>-24 495</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-1 501	5 446	4 734	14 234	-4 812	-22	-23 314	-141
36 Debt securities	0	0	0	0	0	0	0	0
37 Loans	-41	-2	-66	-49	-36	-98	-14	-2
38 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
39 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41 Other accounts receivable	29 666	27 862	25 390	9 396	19 630	15 382	12 983	-24 352
<b>42 Financial liabilities</b>	<b>-108 249</b>	<b>-4 605</b>	<b>25 968</b>	<b>59 625</b>	<b>41 453</b>	<b>-62 482</b>	<b>128 177</b>	<b>431 685</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	0	0	0	0	0	0	0	0
46 Loans	-111 779	4 882	25 892	57 937	41 727	-60 990	127 135	430 915
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	3 530	-9 487	76	1 688	-274	-1 492	1 042	770
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>332 529</b>	<b>370 440</b>	<b>374 530</b>	<b>338 486</b>	<b>311 819</b>	<b>389 563</b>	<b>251 041</b>	<b>-205 139</b>
<b>52 Financial assets</b>	<b>388 777</b>	<b>422 083</b>	<b>452 141</b>	<b>475 722</b>	<b>490 508</b>	<b>505 770</b>	<b>495 425</b>	<b>470 930</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	3 995	9 441	14 175	28 409	23 601	23 579	265	124
55 Debt securities	0	0	0	0	0	0	0	0
56 Loans	307	305	239	190	154	56	42	40
57 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
60 Other accounts receivable	384 475	412 337	437 727	447 123	466 753	482 135	495 118	470 766
<b>61 Financial liabilities</b>	<b>56 248</b>	<b>51 643</b>	<b>77 611</b>	<b>137 236</b>	<b>178 689</b>	<b>116 207</b>	<b>244 384</b>	<b>676 069</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	0	0	0	0	0	0	0	0
65 Loans	13 295	18 177	44 069	102 006	143 733	82 743	209 878	640 793
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	42 953	33 466	33 542	35 230	34 956	33 464	34 506	35 276

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20220328/1c35>.

Source: Hungarian Central Statistical Office via Eurostat. Hungarian Central Bank.