

AUSTRALIA

Table I. General government account (SNA 2008, simplified presentation)

Million AUD

	2013	2014	2015	2016	2017	2018	2019	2020	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	..	..	..	..	..	..	..
b	Saving, net	-20 340	-16 202	-13 257	-48	14 590	12 605	-94 832	-142 521
c	Net lending (+)/Net borrowing (-)	-44 488	-36 316	-36 849	-27 830	-22 298	-27 836	-141 493	-198 074
d	Total revenue	540 796	560 717	585 114	619 755	659 304	688 683	684 566	721 716
	<i>of which:</i>								
e	Total tax receipts	432 722	443 889	463 607	486 757	528 730	559 979	551 995	..
f	Actual social contributions	..	..	..	..	..	..	..	..
g	Total expenditure	585 284	597 032	621 964	647 587	681 601	716 518	826 060	919 792
	<i>of which:</i>								
h	Interest	29 424	28 743	27 947	26 965	30 912	29 151	22 015	21 625
i	Compensation of employees	..	..	..	..	..	..	..	..
j	Social benefits and transfers in kind	172 061	178 984	184 842	188 787	194 220	204 425	234 350	264 682
k	Gross fixed capital formation	51 145	51 166	53 714	62 630	69 348	75 726	79 180	83 545
l	Total liabilities (consolidated)	889 476	1 000 657	1 074 162	1 220 393	1 227 650	1 310 197	1 529 885	1 921 642
m	Financial net worth	-175 221	-234 823	-242 858	-294 983	-225 010	-259 733	-430 738	-717 657
n	Maastricht debt	..	..	..	..	..	..	..	..
o	Gross domestic product	1 598 553	1 623 207	1 657 744	1 759 314	1 842 946	1 946 228	1 980 866	2 067 010
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	..	..	..	..	..	..	..
2	Market output and output for own final use	..	..	..	..	..	..	..
3	Non-market output	292 079	301 494	318 417	333 329	347 293	368 456	391 226	407 138
4	Payments for non-market output	54 480	56 850	59 377	61 763	64 275	67 254	66 337	65 513
5	Non-market output, other	237 599	244 644	259 040	271 566	283 018	301 202	324 889	341 625
6	Market output and payments for non-market output (2 + 4)	54 480	56 850	59 377	61 763	64 275	67 254	66 337	65 513
7	Intermediate consumption	..	..	..	..	..	..	..	..
8	Value added, gross	..	..	..	..	..	..	..	..
9	Consumption of fixed capital	33 353	34 885	36 455	37 166	38 784	41 365	43 421	44 355
10	Value added, net	..	..	..	..	..	..	..	..
Generation of income account									
11	Compensation of employees, payable	..	..	..	..	..	..	..	..
12	Other taxes on production, payable	..	..	..	..	..	..	..	..
13	Other subsidies on production, receivable	..	..	..	..	..	..	..	..
14	Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account									
15	Taxes on production and imports, receivable	182 677	182 734	194 062	200 937	211 531	218 138	217 850	231 525
16	Subsidies, payable	24 518	22 037	22 267	22 780	22 976	23 256	76 464	110 807
17	Property income, receivable	32 730	34 995	32 202	37 060	39 848	44 404	41 207	43 787
18	Property income, payable	29 424	28 743	27 947	26 965	30 912	29 151	22 015	21 625
19	Interest, payable	29 424	28 743	27 947	26 965	30 912	29 151	22 015	21 625
20	Other property income, payable	..	..	..	..	..	..	..	..
21	Balance of primary incomes, net	161 465	166 949	176 050	188 252	197 491	210 135	160 578	142 880
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	250 892	266 571	276 471	295 671	319 826	335 331	334 706	355 145
23	Social contributions, receivable	..	..	..	..	..	..	..	..
24	Actual social contributions	..	..	..	..	..	..	..	..
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	18 232	17 452	20 539	21 636	20 823	20 735	21 784	23 125
27	Current taxes on income and wealth, payable	..	..	..	..	..	..	..	..
28	Social benefits other than social transfers in kind, payable	122 321	125 790	127 437	125 388	125 118	126 640	145 993	163 393
29	Social transfers in kind (via market producers), payable	49 740	53 194	57 405	63 399	69 102	77 785	88 357	101 289
30	Social benefits and transfers in kind (via market producers), payable	172 061	178 984	184 842	188 787	194 220	204 425	234 350	264 682
31	Other current transfers, payable	41 269	43 546	42 435	45 254	46 312	47 969	52 661	57 364
32	Disposable income, net	266 999	281 636	303 188	334 917	366 710	391 592	318 414	300 393
Use of disposable income account									
33	Final consumption expenditure	287 339	297 838	316 445	334 965	352 120	378 987	413 246	442 914
34	Individual consumption expenditure	179 639	188 217	198 792	211 828	224 192	241 222	260 405	276 651
35	Collective consumption expenditure	107 700	109 621	117 653	123 137	127 928	137 765	152 841	166 263
36	Adjustment for net equity of households in pension funds	..	..	..	..	..	..	..	..
37	Saving, gross	13 013	18 683	23 198	37 118	53 374	53 970	-51 411	-98 166
38	Saving, net	-20 340	-16 202	-13 257	-48	14 590	12 605	-94 832	-142 521
Capital account									
39	Consumption of fixed capital	33 353	34 885	36 455	37 166	38 784	41 365	43 421	44 355
40	Capital transfers, receivable	1 785	2 115	2 463	2 688	3 001	2 821	2 682	2 621
41	Capital taxes	..	..	..	..	..	..	..	..
42	Other capital transfers and investment grants, receivable	..	..	..	..	..	..	..	..
43	Capital transfers, payable	7 365	6 625	6 170	6 615	7 977	7 443	9 961	13 248
44	Gross capital formation and acquisitions of non-produced assets	51 921	50 488	56 341	61 023	70 695	77 183	82 804	89 283
45	Gross capital formation	51 326	51 308	54 095	62 813	69 345	75 745	81 815	86 638
46	Gross fixed capital formation	51 145	51 166	53 714	62 630	69 348	75 726	79 180	83 545
47	Changes in inv. and acquisitions less disposals of valuables	181	142	381	183	-3	19	2 635	3 093
48	Acquisitions less disposals of non-produced non-financial assets	595	-820	2 246	-1 790	1 350	1 438	989	2 645
49	Net lending (+)/Net borrowing (-)	-44 488	-36 316	-36 849	-27 830	-22 298	-27 836	-141 493	-198 074
50	Total expenditure	585 284	597 032	621 964	647 587	681 601	716 518	826 060	919 792
51	Total revenue	540 796	560 717	585 114	619 755	659 304	688 683	684 566	721 716

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

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	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
52 Net financial transactions	-58 656	-56 371	-30 908	-59 485	-30 781	-29 708	-54 564	-285 048
53 Total financial assets	-6 344	13 741	20 720	23 200	44 963	15 532	21 528	89 806
54 Monetary gold and special drawing rights	0	0	0	..	..	..	..	..
55 Currency and deposits	13 079	11 865	2 368	18 377	8 046	-17 515	-2 125	74 351
56 Debt securities	-10 910	-6 252	4 313	5 198	451	4 751	7 306	3 693
57 Loans	2 605	5 079	13 317	994	4 941	11 270	6 358	-456
58 Equity and investment fund shares/units	-16 221	173	-13 119	-21 082	1 086	4 972	8 044	1 919
59 Insurance pension and standardised guarantees	0	0	0	..	..	..	..	..
60 Financial derivatives and employee stock options	-2 009	-1 890	-2 599	-5 176	-4 360	-3 470	-2 653	-8 179
61 Other accounts receivable	7 112	4 766	16 440	24 889	34 799	15 524	4 598	18 478
62 Financial liabilities	52 312	70 112	51 628	82 685	75 744	45 240	76 092	374 854
63 Monetary gold and special drawing rights	0	0	0	..	..	..	..	..
64 Currency and deposits	130	106	120	116	74	70	64	72
65 Debt securities	37 934	52 674	54 121	73 110	54 125	20 068	30 119	256 125
66 Loans	13 193	14 241	2 834	-5 693	4 228	8 269	27 813	95 534
67 Equity and investment fund shares/units	0	0	0	..	..	..	..	..
68 Insurance pension and standardised guarantees	11 212	12 697	15 371	13 583	15 093	12 693	14 000	15 785
69 Financial derivatives and employee stock options	-7 189	-3 561	-6 502	-2 471	-3 158	-5 586	-4 347	-8 312
70 Other accounts payable	-2 968	-6 045	-14 316	4 040	5 382	9 726	8 443	15 650
Financial balance sheet								
71 Financial net worth	-175 221	-234 823	-242 858	-294 983	-225 010	-259 733	-430 738	-717 657
72 Financial assets	714 255	765 834	831 304	925 410	1 002 640	1 050 464	1 099 147	1 203 985
73 Monetary gold and special drawing rights	0	0	0	..	..	..	..	..
74 Currency and deposits	83 227	95 385	98 122	116 623	124 380	107 344	105 302	178 840
75 Debt securities	50 905	45 626	50 588	56 643	56 659	63 272	71 605	74 456
76 Loans	74 938	80 056	94 778	96 830	96 866	107 680	120 656	118 340
77 Equity and investment fund shares/units	395 883	429 614	454 391	497 035	531 798	563 646	586 845	597 996
78 Insurance pension and standardised guarantees	0	0	0	..	..	..	..	..
79 Financial derivatives and employee stock options	828	1 701	1 512	919	1 817	487	2 303	5 613
80 Other accounts receivable	108 474	113 452	131 913	157 360	191 120	208 035	212 436	228 740
81 Financial liabilities	889 476	1 000 657	1 074 162	1 220 393	1 227 650	1 310 197	1 529 885	1 921 642
82 Monetary gold and special drawing rights	5 306	5 444	5 853	5 710	5 616	6 075	6 085	5 767
83 Currency and deposits	3 596	3 702	3 822	3 938	4 012	4 082	4 146	4 218
84 Debt securities	326 282	400 878	449 901	515 995	569 006	596 703	654 486	917 644
85 Loans	148 751	163 000	165 834	160 142	164 367	172 644	200 461	295 951
86 Equity and investment fund shares/units	0	0	0	..	..	..	..	..
87 Insurance pension and standardised guarantees	340 664	368 267	404 621	485 026	430 559	467 310	594 537	612 873
88 Financial derivatives and employee stock options	2 647	3 115	826	1 681	946	1 680	729	508
89 Other accounts payable	62 230	56 251	43 305	47 901	53 144	61 703	69 441	84 681
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	103 116	96 756	101 713	104 624	110 954	115 081	112 698	117 565
8 Subsidies, payable	16 170	13 245	13 331	13 645	13 162	12 968	63 773	94 257
9 Interest, payable	18 890	19 083	19 304	19 426	22 623	21 235	15 358	15 257
10 Balance of primary incomes, net	76 614	74 764	78 639	83 170	86 056	93 821	46 000	22 216
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	245 518	260 433	268 199	286 877	311 639	326 221	326 267	347 306
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	9 384	8 047	9 789	12 392	13 349	15 794	19 270	22 335
16 Social benefits other than social transfers in kind, payable	120 913	124 508	125 937	123 797	122 988	124 404	143 795	160 898
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	107 213	114 637	116 682	126 036	129 988	137 792	139 309	154 693
19 Disposable income, net	103 391	104 099	115 795	134 517	159 993	175 799	110 576	77 687
Use of disposable income account								
20 Final consumption expenditure	117 615	122 378	132 825	140 119	146 921	163 003	181 509	197 615
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	-2 921	-6 359	-4 370	7 173	26 154	26 688	-56 305	-105 381
24 Saving, net	-14 224	-18 278	-17 030	-5 603	13 072	12 796	-70 933	-119 927
Capital account								
25 Capital transfers, receivable	59	31	68	86	82	83	76	81
26 Capital transfers, payable	14 382	11 562	10 030	13 400	14 144	13 598	14 787	20 413
27 Gross capital formation	15 783	16 514	16 477	17 743	19 143	20 327	21 880	21 056
28 Acquisitions less disposals of non-produced non-financial assets	-38	-1 843	14	-2 962	-289	-131	-119	-486
29 Net lending (+)/Net borrowing (-)	-32 990	-32 562	-30 825	-20 921	-6 761	-7 023	-92 777	-146 284
30 Total expenditure	421 788	431 915	446 080	464 109	482 501	508 053	594 147	675 571
31 Total revenue	388 798 e	399 353 e	415 257 e	443 187 e	475 740 e	501 029 e	501 370 e	529 288 e

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million AUD

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	-25 429	-36 986	-27 880	-33 200	-10 168	-6 609	-12 734	-197 645
33 Total financial assets	5 944	11 945	13 656	46 104	52 219	24 064	23 474	73 307
34 Monetary gold and special drawing rights	0	0	0	..	..	..	..	..
35 Currency and deposits	5 795	2 726	-5 966	12 463	8 580	-13 638	-2 921	56 705
36 Debt securities	-6 729	-4 129	3 404	4 830	-2 080	1 696	7 507	4 020
37 Loans	4 050	3 762	4 751	4 906	5 292	11 951	8 743	2 410
38 Equity and investment fund shares/units	-3 017	6 154	-2 059	4 155	10 856	11 678	7 260	1 933
39 Insurance pension and standardised guarantees	0	0	0	..	..	..	..	..
40 Financial derivatives and employee stock options	-2 009	-1 890	-2 599	-5 176	-4 360	-3 470	-2 653	-8 179
41 Other accounts receivable	7 854	5 322	16 125	24 926	33 931	15 847	5 538	16 418
42 Financial liabilities	31 373	48 931	41 536	79 304	62 387	30 673	36 208	270 952
43 Monetary gold and special drawing rights	0	0	0	..	..	..	..	..
44 Currency and deposits	130	106	120	116	74	70	64	72
45 Debt securities	37 122	52 204	54 042	72 858	54 211	20 312	27 561	255 523
46 Loans	122	-66	10	-163	-88	66	1 226	-50
47 Equity and investment fund shares/units	0	0	0	..	..	..	..	..
48 Insurance pension and standardised guarantees	7 830	8 328	8 772	8 519	8 681	8 838	10 144	12 239
49 Financial derivatives and employee stock options	-7 189	-3 561	-6 502	-2 471	-3 158	-5 586	-4 347	-8 312
50 Other accounts payable	-6 642	-8 080	-14 906	445	2 667	6 973	1 560	11 480
Financial balance sheet								
51 Financial net worth	-266 290	-329 211	-355 944	-430 531	-394 372	-428 333	-542 550	-765 731
52 Financial assets	302 277	335 680	370 206	429 840	485 783	520 796	565 316	630 021
53 Monetary gold and special drawing rights	0	0	0	..	..	..	..	..
54 Currency and deposits	42 179	45 201	39 595	52 183	60 476	47 314	44 479	100 376
55 Debt securities	37 083	33 724	37 857	43 664	41 129	44 578	52 728	55 731
56 Loans	26 913	30 708	36 864	42 828	43 215	54 710	70 071	70 621
57 Equity and investment fund shares/units	93 155	116 692	128 578	138 962	154 970	172 293	188 980	176 681
58 Insurance pension and standardised guarantees	0	0	0	..	..	..	..	..
59 Financial derivatives and employee stock options	828	1 701	1 512	919	1 817	487	2 303	5 613
60 Other accounts receivable	102 119	107 654	125 800	151 284	184 176	201 414	206 755	220 999
61 Financial liabilities	568 567	664 891	726 150	860 371	880 155	949 129	1 107 866	1 395 752
62 Monetary gold and special drawing rights	5 306	5 444	5 853	5 710	5 616	6 075	6 085	5 767
63 Currency and deposits	3 596	3 702	3 822	3 938	4 012	4 082	4 146	4 218
64 Debt securities	324 371	398 460	447 467	513 372	566 549	594 479	649 688	912 054
65 Loans	1 219	1 153	1 163	1 000	912	977	2 200	2 095
66 Equity and investment fund shares/units	0	0	0	..	..	..	..	..
67 Insurance pension and standardised guarantees	203 413	233 016	260 554	327 202	292 123	326 019	428 349	443 372
68 Financial derivatives and employee stock options	2 647	3 115	826	1 681	946	1 680	729	508
69 Other accounts payable	28 015	20 001	6 465	7 468	9 997	15 817	16 669	27 738
I.3 STATE GOVERNMENT								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	79 561	85 978	92 349	96 313	100 577	103 057	105 152	113 960
8 Subsidies, payable	8 348	8 792	8 936	9 135	9 814	10 288	12 691	16 549
9 Interest, payable	10 685	9 810	8 813	7 706	8 462	8 083	6 778	6 465
10 Balance of primary incomes, net	84 851	92 185	97 411	105 082	111 435	116 315	114 578	120 666
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	5 374	6 137	8 273	8 794	8 187	9 110	8 439	7 839
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	97 646	105 176	110 548	118 135	122 102	129 032	128 900	141 543
16 Social benefits other than social transfers in kind, payable	1 408	1 283	1 500	1 592	2 130	2 236	2 198	2 495
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	22 855	24 680	25 551	28 108	30 953	34 268	39 738	43 424
19 Disposable income, net	163 608	177 536	187 393	200 401	206 716	215 793	207 839	222 707
Use of disposable income account								
20 Final consumption expenditure	169 724	175 460	183 620	194 846	205 199	215 984	231 737	245 299
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	15 934	25 041	27 569	29 945	27 219	27 282	4 894	7 218
24 Saving, net	-6 116	2 075	3 773	5 555	1 517	-191	-23 899	-22 592
Capital account								
25 Capital transfers, receivable	11 641	10 194	9 312	12 756	12 077	12 039	10 551	15 523
26 Capital transfers, payable	2 898	3 174	3 056	3 369	2 991	3 147	3 119	5 817
27 Gross capital formation	35 544	34 794	37 618	45 069	50 202	55 418	59 935	65 582
28 Acquisitions less disposals of non-produced non-financial assets	633	1 023	2 232	1 172	1 640	1 569	1 108	3 132
29 Net lending (+)/Net borrowing (-)	-11 498	-3 755	-6 024	-6 909	-15 537	-20 813	-48 716	-51 791
30 Total expenditure	262 362	269 150	282 767	302 689	323 061	342 025	366 365	398 052
31 Total revenue	250 862 e	265 394 e	276 743 e	295 780 e	307 523 e	321 214 e	317 648 e	346 262 e

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million AUD

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	-33 227	-19 385	-3 028	-26 285	-20 613	-23 099	-41 830	-87 403
33 Total financial assets	-12 717	1 554	8 088	-22 800	-7 034	-8 496	-1 885	16 180
34 Monetary gold and special drawing rights	0	0	0	..	..	..	..	..
35 Currency and deposits	7 284	9 139	8 334	5 914	-534	-3 877	796	17 646
36 Debt securities	-4 533	-2 373	885	396	2 749	3 198	1	-252
37 Loans	-1 518	1 310	9 487	-3 990	-443	-787	-3 599	-2 954
38 Equity and investment fund shares/units	-13 204	-5 981	-11 060	-25 237	-9 770	-6 706	784	-14
39 Insurance pension and standardised guarantees	0	0	0	..	..	..	..	..
40 Financial derivatives and employee stock options	0	0	0	..	..	..	..	..
41 Other accounts receivable	-746	-541	442	117	964	-324	133	1 754
42 Financial liabilities	20 510	20 939	11 116	3 485	13 579	14 603	39 945	103 583
43 Monetary gold and special drawing rights	0	0	0	..	..	..	..	..
44 Currency and deposits	0	0	0	..	..	..	..	..
45 Debt securities	460	220	55	280	132	-101	2 760	677
46 Loans	12 998	14 300	3 745	-5 608	4 224	8 097	25 373	95 496
47 Equity and investment fund shares/units	0	0	0	..	..	..	..	..
48 Insurance pension and standardised guarantees	3 382	4 369	6 599	5 064	6 412	3 855	3 856	3 546
49 Financial derivatives and employee stock options	0	0	0	..	..	..	..	..
50 Other accounts payable	3 670	2 050	717	3 749	2 811	2 752	7 956	3 864
Financial balance sheet								
51 Financial net worth	91 069	94 388	113 086	135 548	169 362	168 600	111 812	48 074
52 Financial assets	414 957	433 001	464 990	499 581	521 090	533 946	538 212	577 925
53 Monetary gold and special drawing rights	0	0	0	..	..	..	..	..
54 Currency and deposits	41 048	50 184	58 527	64 440	63 904	60 030	60 823	78 464
55 Debt securities	14 791	12 730	13 556	13 845	16 613	19 915	20 345	20 168
56 Loans	50 016	51 322	60 819	56 829	56 386	55 599	52 000	49 046
57 Equity and investment fund shares/units	302 728	312 922	325 813	358 073	376 828	391 353	397 865	421 315
58 Insurance pension and standardised guarantees	0	0	0	..	..	..	..	..
59 Financial derivatives and employee stock options	0	0	0	..	..	..	..	..
60 Other accounts receivable	6 374	5 833	6 275	6 394	7 359	7 049	7 179	8 932
61 Financial liabilities	323 888	338 613	351 904	364 033	351 728	365 346	426 400	529 851
62 Monetary gold and special drawing rights	0	0	0	..	..	..	..	..
63 Currency and deposits	0	0	0	..	..	..	..	..
64 Debt securities	2 880	3 246	3 259	3 489	3 540	3 445	6 266	7 033
65 Loans	149 523	163 831	167 576	161 969	166 190	174 296	199 676	295 183
66 Equity and investment fund shares/units	0	0	0	..	..	..	..	..
67 Insurance pension and standardised guarantees	137 251	135 251	144 067	157 824	138 436	141 291	166 188	169 501
68 Financial derivatives and employee stock options	0	0	0	..	..	..	..	..
69 Other accounts payable	34 234	36 285	37 002	40 751	43 562	46 314	54 270	58 134

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20220328/c52a>.

Source: