

COUNTRY TABLES, TAX REVENUES, 1990-2015

Table 4.4. Korea
Details of tax revenue

Billion KRW

	1997	2000	2005	2009	2010	2011	2012	2013	2014	2015
Total tax revenue	102 916	136 295	207 345	273 647	295 968	321 915	341 336	347 332	365 428	393 558
1000 Taxes on income, profits and capital gains	26 916	39 254	60 609	77 897	82 905	96 845	101 944	101 792	106 353	119 150
1100 Of individuals	16 543	19 950	27 570	38 618	42 098	47 299	51 185	53 311	59 457	68 625
Income tax	0	0	0	0	0	0	0	0	0	0
Dividends and interest income tax	0	0	3 127	4 762	4 425	4 896	5 152	4 889	4 628	4 561
Wages and salaries income tax	0	0	10 382	13 407	15 517	18 337	19 627	21 931	25 359	27 055
Other income tax	0	0	2 082	2 829	2 986	3 365	3 595	3 432	3 805	4 467
Global income tax	12 911	16 128	4 607	6 117	6 369	8 300	9 938	10 901	11 486	12 784
Defence tax on income tax	0	0	0	0	0	0	0	0	0	0
Education tax on income tax	0	0	0	0	0	0	0	0	0	0
Rural development tax on interest, bus. inc. & cap.gains relief	149	156	116	199	179	156	125	124	115	105
Inhabitant tax on income tax (local)	1 526	2 285	2 804	3 996	4 459	4 856	5 293	5 377	6 017	7 797
1110 On income and profits	14 586	18 569	23 118	31 310	33 935	39 910	43 730	46 654	51 410	56 769
1120 On capital gains	1 957	1 381	4 452	7 308	8 163	7 389	7 455	6 657	8 047	11 856
Capital gains tax	1 957	1 381	4 452	7 308	8 163	7 389	7 455	6 657	8 047	11 856
1200 Corporate	10 158	19 271	33 039	39 279	40 807	49 546	50 759	48 481	46 896	50 525
Corporation tax - withholding	5 501	8 577	5 682	4 681	9 095	10 534	11 516	12 176	12 172	12 317
Corporation tax - final returns	3 924	9 302	24 123	30 570	28 173	34 339	34 416	31 679	30 478	32 713
Defence tax on corporation tax	0	0	0	0	0	0	0	0	0	0
Inhabitant tax on corporation tax (local)	733	1 142	2 696	3 556	3 094	3 953	4 258	4 118	3 882	5 191
Rural development tax corporate income	0	251	538	472	445	720	569	508	364	304
1210 On profits	10 158	19 271	33 039	39 279	40 807	49 546	50 759	48 481	46 896	50 525
Excess profit tax	0	0	0	0	0	0	0	0	0	0
1220 On capital gains	0	0	0	0	0	0	0	0	0	0
Capital gains tax	..	..	..	..	..	..	..	..	..	..
1300 Unallocable between 1100 and 1200	215	33	0	0	0	0	0	0	0	0
Business income tax	0	0	..	..	..	..	..	..	..	..
Real estate income tax	0	0	..	..	..	..	..	..	..	..
Defence tax on real estate & business income	0	0	..	..	..	..	..	..	..	..
Rural dev. tax on bus. inc. & cap. gains relief	211	30	..	..	..	..	..	..	..	..
Inhabitant tax before 1990 (local)	1	0	..	..	..	..	..	..	..	..
Farm land tax (local)	3	3	..	..	..	..	..	..	..	..
Inhabitant tax on farm land tax (local)	0	0	..	..	..	..	..	..	..	..
2000 Social security contributions	14 583	22 759	43 902	63 939	69 090	77 234	84 380	91 596	98 184	104 693
2100 Employees	6 376	8 578	17 632	25 638	28 213	31 875	35 670	38 396	41 355	44 281
Veterans' relief fund	0	0	0	0	0	0	0	0	0	0
Soldiers' annuity fund	0	0	0	0	0	0	0	0	0	0
Unemployment insurance	264	598	1 016	1 346	1 358	1 698	2 138	2 418	2 866	3 076
National welfare pension fund	3 597	4 325	7 746	10 358	11 004	11 832	12 867	13 890	14 823	15 821
Social benefit fund	0	0	0	0	0	0	0	0	0	0
Health insurance	1 149	2 066	6 060	10 581	11 783	13 954	15 718	17 128	18 492	19 868
Teachers' pensions	219	279	520	621	868	940	1 229	1 077	1 081	1 125
Government employees' pensions	1 013	1 144	2 004	2 308	2 878	3 106	3 345	3 435	3 593	3 876
Military personal pensions	134	166	286	313	322	345	373	448	500	515
2110 On a payroll basis	..	8 578	17 632	25 638	28 213	31 875	35 670	38 396	41 355	44 281
2120 On an income tax basis	..	0	0	0	0	0	0	0	0	0
2200 Employers	5 901	9 409	18 486	28 981	30 856	34 366	36 911	41 518	44 806	47 846
Ind. works' insurance fund	1 819	1 876	3 182	4 732	4 632	4 632	5 508	5 436	5 797	6 062
Soldiers' annuity fund	0	0	0	0	0	0	0	0	0	0
Pneumoconiosis fund	0	0	0	0	0	0	0	0	0	0
Unemployment insurance	653	1 449	2 164	2 843	2 860	3 347	4 166	4 545	5 150	5 499
Veterans' relief fund	0	0	0	0	0	0	0	0	0	0
National welfare pension fund	1 814	4 340	7 759	10 393	11 052	11 833	12 930	13 958	14 909	15 895
Social benefit fund	0	0	0	0	0	0	0	0	0	0
Health insurance	1 459	1 547	4 997	8 980	11 718	13 889	13 576	16 826	18 133	19 493
Teachers' pensions	156	197	384	456	594	665	731	753	0	0
Government employees' pensions	0	0	0	0	0	0	0	0	817	897
2210 On a payroll basis	..	9 409	18 486	28 981	30 856	34 366	36 911	41 518	44 806	47 846
2220 On an income tax basis	..	0	0	0	0	0	0	0	0	0
2300 Self-employed or non-employed	2 306	4 772	7 784	9 320	10 021	10 993	11 799	11 682	12 023	12 566
2310 On a payroll basis	0	0	0	0	0	0	0	0	0	0
2320 On an income tax basis	2 306	4 772	7 784	9 324	10 021	10 993	11 799	11 682	12 023	12 566
2400 Unallocable between 2100, 2200 and 2300	0	0	0	0	0	0	0	0	0	0
2410 On a payroll basis

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Table 4.4. Korea (cont.)
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	1997	2000	2005	2009	2010	2011	2012	2013	2014	2015
2420 On an income tax basis
3000 Taxes on payroll and workforce	309	258	514	681	714	803	868	981	1 042	1 122
Workshop tax on workforce (local)	309	258	514	681	714	803	868	981	1 042	1 122
Vocational training promotion fund	0	0	0	0	0	0	0	0	0	0
4000 Taxes on property	13 088	16 846	24 697	31 803	33 516	36 555	36 213	35 847	40 305	48 625
4100 Recurrent taxes on immovable property	2 986	3 385	5 030	8 859	9 270	9 779	10 315	10 809	11 654	12 486
Property tax (local)	577	728	2 588	4 423	4 817	7 617	8 049	8 267	8 780	9 294
City planning tax on urban real estate (local)	731	815	1 352	2 269	2 465	5	3	0	0	0
Community facilities tax (local)	268	341	446	591	650	705	766	912	1 138	1 351
Tax on excessive land holdings (local)	0	0	0	0	0	0	0	0	0	0
Tax on aggregate land holdings (local)	1 279	1 282	2	0	0	0	0	0	0	0
Rural dev. tax on local agg. land holdings tax	63	81	3	0	0	0	0	0	0	0
Tax on excessively increased land value	-1	0	0	0	0	0	0	0	0	0
Comprehensive real estate tax	0	0	441	1 207	1 029	1 102	1 131	1 224	1 307	1 399
Rural dev. tax on comprehensive real estate tax	0	0	91	242	208	223	228	250	265	267
4110 Households	0	0	0	0	0	0	0	0	0	0
4120 Others	68	138	107	127	101	127	138	156	164	175
Workshop tax on property (local)	68	138	107	127	101	127	138	156	164	175
4200 Recurrent taxes on net wealth	0	0	0	0	0	0	0	0	0	0
4210 Individual	..	..	..	..	..	..	..	..	..	..
4220 Corporate	..	..	..	..	..	..	..	..	..	..
4300 Estate, inheritance and gift taxes	1 161	989	1 873	2 431	3 076	3 333	4 021	4 290	4 625	5 044
4310 Estate and inheritance taxes	605	449	702	1 221	1 203	1 259	1 719	1 587	1 696	1 944
Inheritance tax	605	449	702	1 221	1 203	1 259	1 719	1 587	1 696	1 944
Defence tax on inheritance tax	0	0	0	0	0	0	0	0	0	0
4320 Gift taxes	556	540	1 171	1 210	1 873	2 074	2 302	2 703	2 929	3 100
Gift tax	556	540	1 171	1 210	1 873	2 074	2 302	2 703	2 929	3 100
Defence tax on gift tax	0	0	0	0	0	0	0	0	0	0
4400 Taxes on financial and capital transactions	8 774	11 935	17 796	20 513	21 170	23 443	21 877	20 748	24 026	31 095
Registration tax (local)	4 257	4 528	6 784	7 131	7 370	7 680	7 645	1 312	1 485	1 831
Registration tax	0	0	0	0	0	0	0	0	0	0
Defence tax on registration tax	0	0	0	0	0	0	0	0	0	0
Rural dev. tax on local acquisition tax	164	246	471	621	632	982	853	874	843	969
Rural dev. tax on local registration tax	211	66	64	169	144	2	2	1	1	1
Securities transactions tax	262	2 736	2 370	3 534	3 667	4 279	3 681	3 077	3 121	4 670
Rural dev. tax on securities transaction tax	170	823	958	1 870	2 010	2 515	1 769	1 529	1 459	1 861
Acquisition tax (local)	3 319	3 148	6 649	6 644	6 825	7 361	7 326	13 318	16 391	20 810
Stamp tax	390	388	500	544	522	624	601	637	726	953
4500 Non-recurrent taxes	167	537	-2	0	0	0	0	0	0	0
Asset revaluation tax	167	537	-2	..	..	..	..	..	..	..
4510 On net wealth	..	..	..	..	..	..	..	..	..	..
4520 Other non-recurrent taxes	..	..	..	..	..	..	..	..	..	..
4600 Other recurrent taxes on property	0	0	0	0	0	0	0	0	0	0
5000 Taxes on goods and services	43 978	52 271	71 041	87 043	99 769	100 551	106 402	106 717	109 451	110 326
5100 Taxes on production, sale, transfer, etc	41 699	50 023	69 069	84 135	96 573	93 983	99 731	99 970	102 531	103 254
5110 General taxes	19 488	23 212	36 118	46 992	51 800	54 868	58 702	59 105	62 975	60 162
5111 Value added taxes	19 488	23 212	36 118	46 992	51 800	54 868	58 702	59 105	62 975	60 162
Value added tax	19 488	23 212	36 118	46 992	51 800	54 868	58 702	59 105	62 975	60 162
5112 Sales tax	0	0	0	0	0	0	0	0	0	0
Business tax	..	..	..	..	..	..	..	..	..	..
5113 Other	0	0	0	0	0	0	0	0	0	0
5120 Taxes on specific goods and services	22 211	26 811	32 951	37 143	44 773	39 115	41 029	40 865	39 556	43 092

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Table 4.4. Korea (cont.)
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Billion KRW

	1997	2000	2005	2009	2010	2011	2012	2013	2014	2015
5121 Excises	14 616	18 155	24 888	25 341	31 340	25 401	28 410	27 661	28 226	31 857
Commodity tax	0	0	0	0	0	0	0	0	0	0
Defence tax on commodity tax	0	0	0	0	0	0	0	0	0	0
Liquor tax	1 790	1 963	2 601	2 771	2 878	2 529	2 999	2 947	2 852	3 228
Defence tax on liquor tax	0	0	0	0	0	0	0	0	0	0
Education tax on liquor tax	418	516	693	713	724	644	774	764	728	808
Textile tax	0	0	0	0	0	0	0	0	0	0
Petroleum tax	0	0	0	0	0	0	0	0	0	0
Transport tax on petrol products	5 547	8 404	10 288	10 092	13 970	11 546	13 809	13 248	13 440	14 055
Education tax on transport tax	758	1 247	1 543	1 483	2 133	1 726	2 030	1 895	2 074	2 154
Electricity and gas tax	0	0	0	0	0	0	0	0	0	0
Special excise tax	3 036	2 985	4 399	3 642	5 066	5 537	5 336	5 484	5 624	8 001
Defence tax on special excise tax	0	0	0	0	0	0	0	0	0	0
Education tax on special excise tax	804	498	579	322	501	589	525	485	495	515
Rural development on special excise tax	26	37	45	20	24	45	56	56	60	61
Tobacco sales tax (local)	0	0	0	0	0	0	0	0	0	0
Tobacco consumption tax (local)	2 236	2 251	2 448	3 011	2 875	2 785	2 881	2 782	2 953	3 035
Motor fuel tax (local)	0	254	2 292	3 287	3 169	0	0	0	0	0
5122 Profits of fiscal monopolies	0	0	0	0	0	0	0	0	0	0
Monopoly profit	..	..	..	..	..	..	..	..	..	..
5123 Customs and import duties	5 941	5 936	6 530	9 486	11 046	11 350	10 220	11 012	9 132	8 907
Customs duties	5 798	5 800	6 317	9 169	10 666	10 990	9 816	10 562	8 721	8 495
Defence tax on customs duties	0	0	0	0	0	0	0	0	0	0
Special customs duties	0	0	0	0	0	0	0	0	0	0
Tonnage tax	0	0	0	0	0	0	0	0	0	0
Education tax on imports	116	99	173	273	336	322	375	429	390	390
Rural dev. tax on customs exemptions	27	37	40	44	44	38	29	21	21	22
Previous year receipts	0	0	0	0	0	0	0	0	0	0
5124 Taxes on exports	0	0	0	0	0	0	0	0	0	0
5125 Taxes on investment goods	0	0	0	0	0	0	0	0	0	0
5126 Taxes on specific services	1 654	2 720	1 533	2 316	2 387	2 364	2 399	2 192	2 198	2 328
Telephone tax	789	1 457	0	0	0	0	0	0	0	0
Defence tax on telephone tax	0	0	0	0	0	0	0	0	0	0
Entertainment tax	0	0	0	0	0	0	0	0	0	0
Defence tax on entertainment tax	0	0	0	0	0	0	0	0	0	0
Entertainment tax (local)	0	0	0	0	0	0	0	0	0	0
Travel tax	0	0	0	0	0	0	0	0	0	0
Admission tax	0	0	0	0	0	0	0	0	0	0
Defence tax on admission tax	0	0	0	0	0	0	0	0	0	0
Education tax on banking & insurance	369	473	537	964	951	966	932	938	920	1 004
Horse race tax (local)	361	566	692	1 002	1 068	1 072	1 129	1 042	1 073	1 089
Rural dev. tax on horse race tax	18	84	147	203	215	214	221	212	205	235
Butchery tax (local)	47	51	47	56	58	5	0	0	0	0
Regional development tax (local)	71	89	110	91	95	107	117	0	0	0
5127 Other taxes on internat. trade and transactions	0	0	0	0	0	0	0	0	0	0
5128 Other taxes	0	0	0	0	0	0	0	0	0	0
5130 Unallocable between 5110 and 5120	0	0	0	0	0	0	0	0	0	0
5200 Taxes on use of goods and to perform activities	2 279	2 248	1 972	2 908	3 196	6 568	6 671	6 747	6 920	7 072
5210 Recurrent taxes	2 279	2 248	1 972	2 908	3 196	6 568	6 671	6 747	6 920	7 072
Licence tax (local)	225	241	70	74	76	78	78	0	0	0
Automobile tax (local)	2 054	2 007	1 902	2 834	3 120	6 490	6 593	6 747	6 920	7 072
5211 Paid by households: motor vehicles	..	..	..	..	..	..	..	..	..	..
5212 Paid by others: motor vehicles	..	..	..	..	..	..	..	..	..	..
5213 Paid in respect of other goods	..	..	..	..	..	..	..	..	..	..
5220 Non-recurrent taxes	0	0	0	0	0	0	0	0	0	0
5300 Unallocable between 5100 and 5200	0	0	0	0	0	0	0	0	0	0
6000 Other taxes	4 041	4 907	6 582	12 284	9 974	9 927	11 529	10 399	10 093	9 642
6100 Paid solely by business	0	0	0	0	0	0	0	0	0	0
6200 Other	4 041	4 907	6 582	12 284	9 974	9 927	11 529	10 399	10 093	9 642
Unallocable tax revenue	0	0	0	0	0	0	0	0	0	0
Previous year tax	779	1 474	2 111	6 890	4 449	4 232	5 768	4 774	4 049	3 435
Previous year tax (local)	340	474	633	600	654	728	680	601	589	392
Unallocable defence tax	-8	-3	-9	0	0	0	0	0	0	0
Education tax on local taxes	2 931	2 962	3 847	4 794	4 871	4 967	5 081	5 024	5 455	5 815

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Note:

Figures are taken from OECD (2016), *Revenue Statistics 2016*, http://dx.doi.org/10.1787/rev_stats-2016-en-fr, and are preliminary for 2015. Year ending 31st December.

Data are on a cash basis.

Heading 2000: From 1997 the contributions to the three funds (civil servant pension fund, private school teachers' pension fund and medical insurance fund) are classified as security social contributions. The reasons for the change are that the contributions either became mandatory or the fund started to be managed by public authorities in that year, thereby meeting the OECD definition of social security contributions.

Heading 2200: From 2007, this includes long-term care insurance.

Source: Ministry of Finance and Economy, Ministry of Home Affairs.