



















































































































































































































































































































































































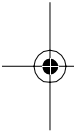
(IPAB) and debtor relief programmes (ADE);<sup>1</sup> and payments to be made in the following fiscal year (Adefas).

On the revenue side, the EOB includes: taxes, non-oil duties and domestic oil duties (*i.e.* excludes oil duties paid by foreigners), social security contributions, and federal domestic sales of goods and services (including off-budget operations).

Finally, the financial intermediation of development banks and public trust funds is also included due to the fact that credit granted by these institutions may not reflect market conditions and is earmarked for sectors that, given the high risk associated with their investment projects, would only have access to credits at very high rates or, indeed, no access at all. On the other hand, the Ministry of Finance has traditionally published the economic and the primary balances originally pursuing a similar end.

## Note

1. This is obtained by subtracting the inflationary adjustment of the principal from nominal interest payments.



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