

AUSTRALIA

Table 1. Gross domestic product, expenditure approach

Million AUD, fiscal years

	2012	2013	2014	2015	2016	2017	2018	2019
AT CURRENT PRICES								
1 Final consumption expenditure	1 127 653	1 177 828	1 222 577	1 277 147	1 327 952	1 388 085	1 450 678	1 467 761
2 Household ¹	853 570	894 930	929 162	967 310	999 913	1 042 646	1 079 503	1 065 538
3 NPISH's ¹	..	..	..	..	..	..	..	..
4 Government	274 083	282 898	293 415	309 837	328 039	345 439	371 175	402 223
5 Individual	169 584	174 719	183 225	194 480	207 816	217 847	234 656	254 378
6 Collective	104 499	108 179	110 190	115 357	120 223	127 592	136 519	147 845
7 <i>of which: Actual individual consumption</i>	1 023 154	1 069 649	1 112 387	1 161 790	1 207 729	1 260 493	1 314 159	1 319 916
8 Gross capital formation	428 565	427 537	426 794	421 356	423 970	453 427	452 961	441 870
9 Gross fixed capital formation, total ²	427 996	429 754	425 718	420 218	422 148	450 060	453 700	447 039
10 Dwellings	72 064	79 086	89 597	100 445	105 758	109 520	111 675	101 927
11 Other buildings and structures	195 451	194 366	174 480	158 185	151 827	169 195	169 873	173 435
12 Transport equipment	28 730	26 150	27 338	28 175	27 999	30 137	31 462	30 608
13 ICT equipment	15 579	14 173	14 025	13 140	12 720	13 154	13 901	13 226
14 Other machinery and equipment and weapon system	45 394	42 106	43 732	43 336	42 864	45 823	50 418	49 934
15 Cultivated biological resources	4 101	3 456	2 851	3 213	5 286	4 258	3 451	3 352
16 Intellectual property products	47 136	46 672	45 388	43 473	44 887	47 050	47 662	48 415
17 Changes in inventories, acquisitions less disposals of valuables	569	-2 217	1 076	1 138	1 822	3 367	-739	-5 169
18 Changes in inventories	569	-2 217	1 076	1 138	1 822	3 367	-739	-5 169
19 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
20 External balance of goods and services	-19 912	-6 835	-24 770	-37 790	10 447	7 046	49 041	76 491
21 Exports of goods and services	306 588	336 322	324 674	319 705	373 724	403 391	470 810	474 822
22 Exports of goods	248 880	273 820	255 464	244 029	291 406	315 342	373 509	382 494
23 Exports of services	57 708	62 502	69 210	75 676	82 318	88 049	97 301	92 328
24 Imports of goods and services	326 500	343 157	349 444	357 495	363 277	396 345	421 769	398 331
25 Imports of goods	251 327	263 785	268 719	271 563	277 822	302 677	320 008	311 086
26 Imports of services	75 173	79 372	80 725	85 932	85 455	93 668	101 761	87 245
27 Statistical discrepancy	0	0	0	0	0	0	0	-684
28 Gross domestic product	1 536 307	1 598 530	1 624 601	1 660 714	1 762 371	1 848 560	1 952 680	1 985 438
AT CONSTANT PRICES, REFERENCE YEAR 2015								
29 Final consumption expenditure	1 183 731	1 210 009	1 238 614	1 277 147	1 314 650	1 354 787	1 389 446	1 382 152
30 Household ¹	898 038	919 938	941 525	967 310	989 210	1 017 276	1 035 187	1 004 454
31 NPISH's ¹	..	..	..	..	..	..	..	..
32 Government	285 677	290 072	297 091	309 837	325 439	337 518	354 282	377 605
33 Individual	176 758	179 150	185 520	194 480	206 169	212 852	223 976	238 809
34 Collective	108 919	110 922	111 570	115 357	119 270	124 666	130 306	138 796
35 <i>of which: Actual individual consumption</i>	1 074 781	1 099 065	1 127 031	1 161 790	1 195 408	1 230 160	1 259 225	1 243 406
36 Gross capital formation	463 481	450 521	437 388	421 356	421 715	444 055	433 498	414 859
37 Gross fixed capital formation, total ²	461 542	452 823	436 105	420 218	420 054	441 011	434 560	422 411
38 Dwellings	79 761	84 755	92 067	100 445	103 191	103 417	102 751	93 610
39 Other buildings and structures	204 598	200 022	176 611	158 185	150 092	163 429	158 114	159 158
40 Transport equipment	31 942	28 450	28 866	28 175	28 436	30 977	31 893	30 192
41 ICT equipment	15 383	14 055	14 066	13 140	13 715	14 800	15 772	15 424
42 Other machinery and equipment and weapon system	53 178	46 596	47 056	43 336	44 047	47 176	49 645	46 683
43 Cultivated biological resources	4 279	3 744	3 042	3 213	4 694	4 491	3 557	3 307
44 Intellectual property products	45 945	45 529	44 822	43 473	45 494	48 164	49 052	50 225
45 Changes in inventories, acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
46 Changes in inventories	..	..	..	..	..	..	..	..
47 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
48 External balance of goods and services	-98 605	-74 400	-58 682	-37 790	-37 445	-50 804	-37 680	-14 861
49 Exports of goods and services	264 365	280 103	299 238	319 705	337 306	351 202	365 176	358 391
50 Exports of goods	203 186	215 484	229 226	244 029	255 618	265 077	272 281	270 482
51 Exports of services	60 879	64 242	69 908	75 676	81 687	86 160	93 481	87 448
52 Imports of goods and services	362 970	354 502	357 920	357 495	374 751	402 006	402 855	373 252
53 Imports of goods	269 607	264 913	271 032	271 563	285 576	305 954	304 974	293 767
54 Imports of services	94 167	90 107	86 945	85 932	89 174	96 058	97 911	79 405
55 Statistical discrepancy (including chaining residual)	-6 403	-4 859	-1 378	1	1	988	1 558	-418
56 Gross domestic product	1 542 204	1 581 270	1 615 942	1 660 714	1 698 921	1 749 027	1 786 822	1 781 733

Note: Detailed metadata: <http://metalinks.oecd.org/nav1/20210311/f180>

1. Final consumption expenditure of households includes Final consumption expenditure of NPISH's.
 2. Ownership transfer cost are included in the total but have not been allocated by type of asset and by industry.
- Source: Australian Bureau of Statistics (ABS).