

Table C.9. World cotton projections

Marketing year

		Average 2019-21est	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
WORLD												
Production	Mt	26.2	26.6	26.9	27.4	27.9	28.3	28.7	29.2	29.6	30.1	30.6
Area	Mha	33.1	33.0	33.2	33.3	33.4	33.5	33.6	33.7	33.8	33.8	33.9
Yield	t/ha	0.79	0.80	0.81	0.82	0.83	0.84	0.86	0.87	0.88	0.89	0.90
Consumption ¹	Mt	25.5	26.1	26.7	27.3	27.8	28.2	28.6	29.0	29.4	29.9	30.3
Exports	Mt	9.7	10.1	10.4	10.7	11.0	11.2	11.5	11.7	11.9	12.2	12.4
Closing stocks	Mt	20.0	21.1	21.3	21.5	21.6	21.7	21.8	22.0	22.2	22.5	22.7
Price ²	USD/t	1 964.1	2 622.6	2 190.9	1 986.4	1 794.5	1 814.8	1 832.4	1 848.1	1 855.9	1 857.8	1 854.6
DEVELOPED COUNTRIES												
Production	Mt	6.1	6.4	6.4	6.3	6.3	6.4	6.5	6.6	6.7	6.8	6.9
Consumption	Mt	1.7	1.8	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.3	2.3
Exports	Mt	4.6	4.7	4.7	4.6	4.6	4.6	4.7	4.7	4.8	4.8	4.9
Imports	Mt	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Closing stocks	Mt	2.3	2.4	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.7
DEVELOPING COUNTRIES												
Production	Mt	20.1	20.2	20.6	21.1	21.5	21.9	22.2	22.6	22.9	23.3	23.6
Consumption	Mt	23.8	24.2	24.8	25.2	25.7	26.0	26.4	26.8	27.2	27.5	28.0
Exports	Mt	5.2	5.4	5.7	6.1	6.4	6.6	6.8	7.0	7.2	7.3	7.5
Imports	Mt	9.5	9.7	10.1	10.4	10.7	10.9	11.1	11.3	11.6	11.8	12.1
Closing stocks	Mt	17.7	18.7	18.9	19.0	19.0	19.1	19.3	19.4	19.6	19.9	20.1
OECD³												
Production	Mt	5.7	6.0	6.0	6.1	6.1	6.2	6.3	6.4	6.5	6.6	6.7
Consumption	Mt	2.8	3.0	3.0	3.1	3.2	3.2	3.3	3.3	3.4	3.4	3.5
Exports	Mt	4.4	4.5	4.5	4.5	4.5	4.6	4.6	4.7	4.7	4.8	4.9
Imports	Mt	1.6	1.7	1.5	1.6	1.6	1.6	1.6	1.7	1.7	1.7	1.7
Closing stocks	Mt	3.0	3.3	3.4	3.4	3.4	3.4	3.4	3.5	3.5	3.5	3.6

Note: Marketing year: See Glossary of Terms for definitions. Average 2019-21est: Data for 2021 are estimated. Prices are in nominal terms.

1. Consumption for cotton means mill consumption and not final consumer demand.

2. Cotlook A index, Middling 1 1/8", c.f.r. far Eastern ports (August/July).

3. Excludes Iceland and Costa Rica but includes all EU member countries.

Source: OECD/FAO (2022), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). dx.doi.org/10.1787/agr-outl-data-en