

JAPAN

Table 3. Financial assets and liabilities of insurance corporations and pension funds

Billion JPY

	2011	2012	2013	2014	2015	2016	2017	2018
Insurance corporations and pension funds								
Financial net worth	20 254	24 374	40 819	57 017	58 015	66 786	67 589	62 982
Financial assets	526 779	552 887	590 039	620 336	628 675	641 419	646 811	642 809
Currency and deposits	18 440	18 262	22 513	24 302	25 704	29 269	30 075	31 228
Debt securities	269 977	282 144	295 038	306 210	302 743	311 402	305 857	306 336
Loans	55 113	52 944	52 085	53 079	53 636	47 697	46 709	46 569
Equity and investment fund shares	50 083	54 915	69 201	68 721	70 986	67 833	75 105	67 126
Equity	28 724	30 979	41 957	42 201	44 487	40 781	46 558	38 226
Investment fund shares	21 359	23 936	27 244	26 520	26 500	27 051	28 546	28 900
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	46 386	42 964	27 899	28 160	30 764	29 794	24 078	27 764
Financial derivatives and employee stock options	1 781	2 068	1 123	1 601	1 951	3 515	1 473	1 482
Other accounts receivable	85 000	99 590	122 181	138 264	142 892	151 909	163 514	162 303
Financial liabilities	506 525	528 513	549 220	563 318	570 661	574 633	579 222	579 827
Debt securities	1 184	1 650	1 993	2 163	2 400	3 742	4 327	4 378
Short-term debt securities	..	..	..	..	..	..	..	..
Long-term debt securities	..	..	..	..	..	..	..	..
Loans	7 189	12 677	14 835	14 932	13 583	16 038	14 744	16 918
Short-term loans	..	..	..	..	..	..	..	..
Long-term loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	11 921	13 659	17 631	18 554	21 127	20 636	22 254	20 384
Insurance pension and standardised guarantees	477 230	490 941	502 601	515 020	521 626	523 215	526 838	527 071
Financial derivatives and employee stock options	868	1 404	1 757	3 364	2 276	1 977	3 073	2 921
Other accounts payable	8 132	8 182	10 405	9 286	9 649	9 025	7 987	8 155
Non-financial assets	..	..	..	..	..	..	..	..
Insurance corporations								
Financial net worth	21 157	24 921	39 510	55 402	56 012	64 531	64 350	60 477
Financial assets	383 477	405 371	438 179	460 043	466 046	484 485	489 939	487 631
Currency and deposits	11 465	10 962	13 885	14 969	15 330	18 699	19 304	20 042
Debt securities	231 835	243 404	251 887	261 567	259 396	269 691	265 090	265 749
Loans	51 603	49 434	47 911	48 193	48 277	42 722	41 199	40 941
Equity and investment fund shares	31 621	34 513	42 990	43 512	44 604	43 414	48 203	43 326
Equity	18 087	18 955	26 016	27 974	30 049	28 392	32 550	27 753
Investment fund shares	13 534	15 558	16 974	15 538	14 555	15 023	15 652	15 572
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	2 266	2 015	1 868	1 591	1 715	1 598	1 304	1 121
Financial derivatives and employee stock options	1 268	1 462	544	540	1 029	2 603	724	576
Other accounts receivable	53 420	63 580	79 094	89 671	95 697	105 758	114 116	115 877
Financial liabilities	362 320	380 450	398 669	404 641	410 034	419 954	425 589	427 154
Debt securities	514	980	1 386	1 614	1 915	3 311	3 948	4 034
Short-term debt securities	..	..	..	..	..	..	..	..
Long-term debt securities	..	..	..	..	..	..	..	..
Loans	7 087	12 575	14 747	14 843	13 493	15 945	14 655	16 842
Short-term loans	..	..	..	..	..	..	..	..
Long-term loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	11 906	13 643	17 615	18 539	21 112	20 621	22 238	20 368
Insurance pension and standardised guarantees	335 818	345 616	354 812	359 186	364 155	371 598	375 903	377 622
Financial derivatives and employee stock options	277	721	1 080	2 131	1 198	917	2 211	1 860
Other accounts payable	6 718	6 915	9 028	8 328	8 162	7 562	6 634	6 428
Non-financial assets	..	..	..	..	..	..	..	..
Pension funds								
Financial net worth	-903	-547	1 309	1 616	2 003	2 255	3 239	2 505
Financial assets	143 302	147 516	151 860	160 293	162 629	156 934	156 872	155 178
Currency and deposits	6 975	7 300	8 627	9 333	10 374	10 570	10 771	11 187
Debt securities	38 142	38 740	43 151	44 643	43 348	41 711	40 767	40 587
Loans	3 510	3 510	4 175	4 886	5 358	4 975	5 510	5 628
Equity and investment fund shares	18 462	20 402	26 211	25 209	26 383	24 418	26 902	23 801
Equity	10 637	12 025	15 941	14 227	14 438	12 390	14 008	10 473
Investment fund shares	7 825	8 378	10 270	10 982	11 945	12 029	12 894	13 328
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	44 120	40 949	26 031	26 569	29 049	28 196	22 774	26 643
Financial derivatives and employee stock options	513	606	579	1 060	922	912	749	907
Other accounts receivable	31 581	36 010	43 087	48 594	47 195	46 152	49 399	46 426
Financial liabilities	144 206	148 063	150 551	158 677	160 626	154 679	153 633	152 673
Debt securities	670	671	607	549	485	431	378	343
Short-term debt securities	..	..	..	..	..	..	..	..
Long-term debt securities	..	..	..	..	..	..	..	..
Loans	102	102	88	90	90	93	89	77
Short-term loans	..	..	..	..	..	..	..	..
Long-term loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	16	16	16	16	16	16	16	16
Insurance pension and standardised guarantees	141 413	145 325	147 788	155 833	157 471	151 618	150 935	149 449
Financial derivatives and employee stock options	592	683	676	1 232	1 078	1 060	862	1 061
Other accounts payable	1 414	1 267	1 377	957	1 487	1 463	1 353	1 728
Non-financial assets	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20190923/b139>