

ICELAND

Table 1. Gross domestic product, expenditure approach

Million ISK, quarterly levels

	2016	2017	2018	2019	2016				2017	
					Q1	Q2	Q3	Q4	Q1	Q2
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	1 806 591	1 931 795	2 091 383	2 228 611	440 887	449 292	454 994	461 417	471 284	478 650
2 Private final consumption expenditure	1 235 928	1 317 491	1 421 844	1 506 682	302 074	307 720	310 747	315 388	321 801	326 154
3 Households ¹	1 185 497	1 261 235	1 360 657	1 441 518	290 065	295 339	297 866	302 226	308 232	312 248
4 Non profit institutions serving households ¹	50 431	56 256	61 187	65 164	12 009 e	12 381 e	12 880 e	13 161 e	13 537 e	13 715 e
5 Government final consumption expenditure	570 663	614 304	669 539	721 930	138 813	141 572	144 248	146 030	149 483	152 496
6 Individual	372 030	406 110	441 800	476 370	90 298	92 096	93 956	95 681	98 287	100 593
7 Collective	198 633	208 194	227 739	245 559	48 516 e	49 476 e	50 292 e	50 349 e	51 196 e	51 903 e
8 Gross capital formation	528 820	576 095	611 973	596 932	129 659	135 653	126 866	136 643	127 906	143 022
9 Gross fixed capital formation by asset	525 894	575 341	600 910	599 665	123 017	139 204	126 185	137 489	127 715	148 549
10 Dwellings	79 337	99 243	121 814	167 159	15 102	20 371	17 240	26 625	21 215	23 651
11 Other buildings and structures	177 352	215 246	218 647	207 073	40 538	44 206	46 003	46 605	54 657	53 003
12 Transport equipment	78 856	70 964	66 457	42 059	24 257	24 986	13 669	15 944	13 755	24 834
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	2 525	2 601	2 679	2 759	631	631	631	631	650	650
15 Intellectual property products	55 026	54 495	57 666	59 798	13 757	13 757	13 757	13 757	13 624	13 624
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	525 895	575 340	600 910	599 665	123 017	139 204	126 185	137 489	127 715	148 549
18 General government	64 631	78 136	107 948	102 048	15 512	16 429	16 337	16 353	18 944	20 231
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	2 926	754	11 063	-2 733	6 642	-3 551	681	-846	191	-5 527
21 Changes in inventories	2 926	754	11 063	-2 733	6 642	-3 551	681	-846	191	-5 527
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23 External balance of goods and services	155 525	108 416	84 030	140 074	16 650	35 080	51 776	52 019	26 573	25 524
24 Exports of goods and services	1 186 616	1 206 291	1 324 447	1 344 017	281 660	303 387	306 776	294 792	278 671	301 997
25 Exports of goods	540 233	530 509	614 091	652 672	131 188	140 591	134 044	134 409	113 249	138 263
26 Exports of services	646 382	675 782	710 356	691 344	150 472	162 796	172 732	160 383	165 422	163 734
27 Imports of goods and services	1 031 090	1 097 875	1 240 416	1 203 943	265 010	268 307	255 000	242 773	252 098	276 473
28 Imports of goods	641 937	695 097	776 922	751 632	168 858	171 247	153 375	148 457	157 561	175 944
29 Imports of services	389 153	402 779	463 495	452 311	96 152	97 060	101 624	94 317	94 536	100 528
30 Residual item	0	0	0	0	0	0	0	0	0	0
31 Gross domestic product	2 490 936	2 616 306	2 787 386	2 965 617	587 196	620 025	633 636	650 079	625 763	647 196
IN VOLUME, REFERENCE YEAR 2005, S.A.										
32 Final consumption expenditure	966 174	1 030 860	1 077 019	1 102 645	237 029	239 357	242 430	247 358	252 042	257 362
33 Private final consumption expenditure	679 847	734 618	769 503	781 662	166 108	168 113	170 456	175 170	178 906	183 489
34 Households ¹	656 292	710 406	744 690	756 014	..	..	..	..	..	..
35 Non profit institutions serving households ¹	23 139	23 975	24 699	25 415	..	..	..	..	..	..
36 Government final consumption expenditure	285 351	296 042	307 578	320 116	70 645	70 985	71 722	71 999	73 022	73 831
37 Individual	186 443	193 428	200 965	209 158	46 158	46 380	46 862	47 043	47 711	48 240
38 Collective	98 908	102 614	106 612	110 958	24 487 e	24 605 e	24 860 e	24 956 e	25 311 e	25 591 e
39 Gross capital formation¹	..	..	..	..	..	..	..	..	..	..
40 Gross fixed capital formation by asset	268 862	297 993	294 732	276 101	62 857	69 454	64 648	71 902	66 602	77 946
41 Dwellings	38 582	47 023	54 332	71 285	7 262	9 042	8 395	13 883	9 985	10 754
42 Other buildings and structures	..	..	..	..	..	..	..	..	..	..
43 Transport equipment	..	..	..	..	..	..	..	..	..	..
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	..	..	..	..	..	..	..	..	..	..
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	268 862	297 994	294 733	276 102	62 857	69 454	64 648	71 902	66 602	77 946
49 General government	30 847	36 664	47 885	42 920	7 369	7 615	7 908	7 955	8 858	9 304
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	..	..	..	..	..	..	..	..	..	..
55 Exports of goods and services	610 312	643 503	654 206	621 200	139 227	152 622	159 086	159 377	150 408	165 346
56 Exports of goods	282 977	286 853	296 492	295 255	64 980	71 967	71 553	74 476	62 720	77 358
57 Exports of services	325 448	354 214	355 386	323 238	73 784	80 092	87 208	84 365	86 951	87 503
58 Imports of goods and services	495 410	556 283	560 884	505 406	122 499	124 614	124 108	124 189	127 414	145 303
59 Imports of goods	312 963	348 916	337 603	308 407	79 704	81 188	75 810	76 261	78 748	91 653
60 Imports of services	183 415	208 371	224 728	197 817	43 042	43 677	48 532	48 164	48 857	53 930
61 Residual item	..	..	..	..	..	..	..	..	..	..
62 Gross domestic product	1 371 195	1 433 529	1 488 210	1 516 764	321 735	341 685	348 087	359 687	347 988	355 085

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Table 1. Gross domestic product, expenditure approach (cont.)

Million ISK, quarterly levels

	2017		2018				2019			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
AT CURRENT PRICES, S. A.										
1 Final consumption expenditure	485 482	496 379	506 475	517 209	527 407	540 292	546 131	554 752	562 914	564 814
2 Private final consumption expenditure	330 699	338 837	344 462	351 949	358 286	367 146	369 881	375 456	381 038	380 307
3 Households ¹	316 645	324 110	330 040	336 741	344 232	349 635	353 887	361 552	..	..
4 Non profit institutions serving households ¹	14 154 e	14 905 e	15 373 e	15 210 e	15 478 e	15 126 e	15 613 e	17 107 e	..	..
5 Government final consumption expenditure	154 783	157 542	162 012	165 260	169 121	173 146	176 250	179 297	181 875	184 508
6 Individual	102 512	104 718	106 834	109 099	111 653	114 213	116 030	118 058	119 919	122 363
7 Collective	52 271 e	52 824 e	55 178 e	56 161 e	57 468 e	58 933 e	60 220 e	61 238 e	61 956 e	62 145 e
8 Gross capital formation	159 988	145 179	147 484	163 297	143 574	157 617	105 046	165 784	166 307	159 795
9 Gross fixed capital formation by asset	149 795	149 281	140 507	162 228	144 208	153 967	120 041	159 393	161 364	158 867
10 Dwellings	26 093	28 285	30 429	31 581	26 909	32 895	38 204	43 177	43 398	42 380
11 Other buildings and structures	53 713	53 873	51 419	54 870	56 333	56 024	50 917	53 154	51 481	51 521
12 Transport equipment	16 651	15 724	16 879	24 118	11 737	13 723	-9 158	17 908	15 162	18 147
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	650	650	670	670	670	670	690	690	690	690
15 Intellectual property products	13 624	13 624	14 419	14 434	14 409	14 404	14 929	14 947	14 973	14 949
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	149 795	149 281	140 507	162 228	144 208	153 967	120 041	159 393	161 364	158 867
18 General government	19 214	19 747	20 350	22 065	27 156	38 377	20 193	27 335	25 318	29 202
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	10 193	-4 102	6 977	1 069	-634	3 651	-14 995	6 391	4 943	928
21 Changes in inventories	10 193	-4 102	6 977	1 069	-634	3 651	-14 995	6 391	4 943	928
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23 External balance of goods and services	21 631	34 688	26 339	14 453	25 328	17 911	46 598	23 080	10 048	60 349
24 Exports of goods and services	297 813	327 811	317 159	323 127	335 647	348 513	349 889	330 940	316 369	346 819
25 Exports of goods	130 939	148 058	142 817	150 404	149 597	171 274	176 622	163 005	150 584	162 461
26 Exports of services	166 873	179 753	174 342	172 724	186 050	177 240	173 267	167 935	165 785	184 358
27 Imports of goods and services	276 181	293 123	290 821	308 675	310 319	330 602	303 291	307 860	306 321	286 471
28 Imports of goods	173 986	187 605	180 905	192 235	193 084	210 699	186 614	195 403	193 721	175 893
29 Imports of services	102 196	105 518	109 916	116 440	117 235	119 903	116 677	112 457	112 600	110 577
30 Residual item	0	0	0	0	0	0	0	0	0	0
31 Gross domestic product	667 101	676 246	680 298	694 958	696 309	715 821	697 775	743 616	739 268	784 958
IN VOLUME, REFERENCE YEAR 2005, S. A.										
32 Final consumption expenditure	258 756	262 699	265 169	268 816	270 665	272 370	273 323	274 455	277 277	277 589
33 Private final consumption expenditure	184 395	187 828	189 391	192 436	193 463	194 213	194 445	194 618	196 461	196 138
34 Households ¹	..	..	..	..	..	..	..	..	..	..
35 Non profit institutions serving households ¹	..	..	..	..	..	..	..	..	..	..
36 Government final consumption expenditure	74 311	74 877	75 784	76 446	77 228	78 120	78 767	79 630	80 584	81 135
37 Individual	48 553	48 923	49 516	49 948	50 459	51 042	51 465	52 029	52 652	53 012
38 Collective	25 758 e	25 954 e	26 268 e	26 498 e	26 769 e	27 078 e	27 302 e	27 601 e	27 932 e	28 123 e
39 Gross capital formation¹	..	..	..	..	..	..	..	..	..	..
40 Gross fixed capital formation by asset	77 550	75 896	70 747	80 421	70 074	73 490	58 211	73 536	73 652	70 703
41 Dwellings	12 569	13 715	13 949	13 814	12 069	14 500	17 045	19 254	18 300	16 685
42 Other buildings and structures	..	..	..	..	..	..	..	..	..	..
43 Transport equipment	..	..	..	..	..	..	..	..	..	..
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	..	..	..	..	..	..	..	..	..	..
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	77 550	75 896	70 747	80 421	70 074	73 490	58 211	73 536	73 652	70 703
49 General government	8 864	9 637	9 895	9 613	11 217	17 162	9 753	11 076	10 243	11 848
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	..	..	..	..	..	..	..	..	..	..
55 Exports of goods and services	156 383	171 366	163 349	163 193	166 113	161 550	163 095	151 655	145 527	160 923
56 Exports of goods	70 555	76 220	73 585	74 862	71 564	76 482	80 564	73 046	67 539	74 107
57 Exports of services	85 268	94 491	89 169	87 779	93 844	84 593	81 710	77 914	77 413	86 201
58 Imports of goods and services	140 247	143 319	139 728	145 541	140 288	135 327	127 969	127 416	128 227	121 795
59 Imports of goods	88 626	89 889	84 416	87 519	83 433	82 235	76 403	78 753	79 542	73 709
60 Imports of services	51 896	53 688	55 663	58 400	57 248	53 417	51 967	48 753	48 743	48 354
61 Residual item	..	..	..	..	..	..	..	..	..	..
62 Gross domestic product	361 064	369 392	366 124	371 524	372 236	378 326	367 630	379 436	375 809	393 889

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20200306/3ff1>

1. Series seasonally adjusted by the OECD, method TRAMO/SEATS.

Source: Statistics Iceland via Eurostat.