

PORTUGAL

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	25 953	25 269	25 349	25 810	26 384	27 275	28 506	29 404
b	Saving, net	-9 728	-8 352	-6 796	-6 011	-3 221	-919	-28	-9 262
c	Net lending (+)/Net borrowing (-)	-8 703	-12 730	-7 995	-3 609	-5 792	-716	247	-11 684
d	Total revenue	76 409	76 800	78 712	80 007	83 105	88 006	91 251	87 041
	<i>of which:</i>								
e	Total tax receipts	42 630	43 429	45 448	46 270	48 568	51 621	53 000	49 295
f	Actual social contributions	15 139	15 576	16 182	16 914	17 955	19 131	20 602	20 914
g	Total expenditure	85 112	89 530	86 707	83 616	88 897	88 722	91 004	98 725
	<i>of which:</i>								
h	Interest	8 236	8 445	8 239	7 739	7 399	6 903	6 324	5 792
i	Compensation of employees	21 283	20 481	20 316	20 895	21 386	22 030	23 147	23 925
j	Social benefits and transfers in kind	35 132	34 455	35 033	35 483	36 013	37 248	38 826	40 317
k	Gross fixed capital formation	3 701	3 446	4 045	2 875	3 496	3 790	3 904	4 452
l	Total liabilities (consolidated)	243 433	264 343	269 881	272 331	284 242	282 626	291 725	315 191
m	Financial net worth	-167 904	-186 772	-195 180	-191 429	-208 415	-208 819	-212 500	-225 413
n	Maastricht debt	224 078	230 059	235 746	245 245	247 175	249 261	249 978	270 491
o	Gross domestic product	170 492	173 054	179 713	186 490	195 947	205 184	214 375	200 088 p
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	35 490	35 064	35 353	36 158	36 956	38 122	39 532	40 720
2	Market output and output for own final use	5 581	5 259	5 427	5 513	5 586	5 782	5 837	5 557
3	Non-market output	29 909	29 804	29 926	30 645	31 370	32 340	33 694	35 163
4	Payments for non-market output	1 115	1 314	1 242	1 270	1 241	1 301	1 425	1 073
5	Non-market output, other	28 794	28 490	28 684	29 375	30 129	31 040	32 270	34 090
6	Market output and payments for non-market output (2 + 4)	6 696	6 574	6 669	6 783	6 827	7 082	7 262	6 630
7	Intermediate consumption	9 537	9 795	10 005	10 348	10 572	10 847	11 026	11 315
8	Value added, gross	25 953	25 269	25 349	25 810	26 384	27 275	28 506	29 404
9	Consumption of fixed capital	4 981	4 995	5 126	5 123	5 236	5 468	5 554	5 636
10	Value added, net	20 972	20 274	20 223	20 687	21 147	21 807	22 952	23 768
Generation of income account									
11	Compensation of employees, payable	21 283	20 481	20 316	20 895	21 386	22 030	23 147	23 925
12	Other taxes on production, payable	0	0	0	0	0	0	0	0
13	Other subsidies on production, receivable	574	479	336	393	301	302	287	310
14	Operating surplus, net	264	271	243	185	63	80	92	153
Allocation of primary income account									
15	Taxes on production and imports, receivable	23 365	24 633	26 173	27 472	29 155	30 942	32 116	29 185
16	Subsidies, payable	976	1 181	1 037	926	823	799	919	3 664
17	Property income, receivable	2 133	1 751	1 313	1 310	1 254	1 457	1 817	1 514
18	Property income, payable	8 249	8 458	8 254	7 754	7 415	6 918	6 337	5 793
19	Interest, payable	8 236	8 445	8 239	7 739	7 399	6 903	6 324	5 792
20	Other property income, payable	13	13	14	15	16	16	13	2
21	Balance of primary incomes, net	16 538	17 016	18 439	20 285	22 233	24 762	26 769	21 394
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	19 263	18 796	19 274	18 797	19 414	20 679	20 884	20 110
23	Social contributions, receivable	20 450	20 458	20 784	21 610	22 693	23 860	25 360	25 606
24	Actual social contributions	15 139	15 576	16 182	16 914	17 955	19 131	20 602	20 914
25	Imputed social contributions	5 311 e	4 882 e	4 602 e	4 696 e	4 738 e	4 728 e	4 758 e	4 691 e
26	Other current transfers, receivable	2 451	2 886	2 777	2 605	2 744	2 706	2 711	3 002
27	Current taxes on income and wealth, payable	23	18	17	29	58	40	44	15
28	Social benefits other than social transfers in kind, payable	31 792	31 106	31 638	32 058	32 468	33 453	34 658	36 097
29	Social transfers in kind (via market producers), payable	3 340	3 349	3 396	3 424	3 544	3 795	4 168	4 220
30	Social benefits and transfers in kind (via market producers), payable	35 132	34 455	35 033	35 483	36 013	37 248	38 826	40 317
31	Other current transfers, payable	4 481	4 545	4 335	4 423	4 105	4 597	4 613	4 952
32	Disposable income, net	22 406	23 487	25 284	26 789	30 452	33 916	36 410	29 047
Use of disposable income account									
33	Final consumption expenditure	32 135	31 839	32 080	32 800	33 673	34 834	36 438	38 309
34	Individual consumption expenditure	17 095	16 745	17 161	17 652	18 265	19 182	20 477	21 536
35	Collective consumption expenditure	15 039	15 094	14 919	15 148	15 408	15 652	15 961	16 774
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	-4 747	-3 358	-1 670	-888	2 016	4 549	5 526	-3 626
38	Saving, net	-9 728	-8 352	-6 796	-6 011	-3 221	-919	-28	-9 262
Capital account									
39	Consumption of fixed capital	4 981	4 995	5 126	5 123	5 236	5 468	5 554	5 636
40	Capital transfers, receivable	1 476	1 224	1 386	1 037	718	978	814	685
41	Capital taxes	2	0	0	0	0	0	0	0
42	Other capital transfers and investment grants, receivable	1 474	1 224	1 386	1 037	718	978	814	684
43	Capital transfers, payable	1 583	7 069	3 481	874	5 041	2 392	2 366	4 163
44	Gross capital formation and acquisitions of non-produced assets	3 848	3 527	4 230	2 884	3 484	3 852	3 727	4 580
45	Gross capital formation	3 743	3 446	4 145	2 864	3 496	3 818	3 924	4 480
46	Gross fixed capital formation	3 701	3 446	4 045	2 875	3 496	3 790	3 904	4 452
47	Changes in inv. and acquisitions less disposals of valuables	42	0	100	-11	-1	28	20	29
48	Acquisitions less disposals of non-produced non-financial assets	105	81	84	19	-11	34	-197	100
49	Net lending (+)/Net borrowing (-)	-8 703	-12 730	-7 995	-3 609	-5 792	-716	247	-11 684
50	Total expenditure	85 112	89 530	86 707	83 616	88 897	88 722	91 004	98 725
51	Total revenue	76 409	76 800	78 712	80 007	83 105	88 006	91 251	87 041

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
52 Net financial transactions	-8 703	-12 730	-7 995	-3 609	-5 792	-716	247	-11 684
53 Total financial assets	-2 252	-6 431	-4 129	5 078	-3 225	-201	1 056	9 195
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	1 210	-5	-3 117	4 500	-2 602	-1 525	-2 164	9 615
56 Debt securities	-313	-4 698	-911	49	-580	585	2 325	237
57 Loans	-78	-253	82	32	18	-33	103	-12
58 Equity and investment fund shares/units	-1 089	-2 072	-264	-90	202	668	664	84
59 Insurance pension and standardised guarantees	0	-1	0	1	6	0	-15	1
60 Financial derivatives and employee stock options	-23	112	-291	-483	-248	-282	59	-132
61 Other accounts receivable	-1 959	484	372	1 070	-22	387	84	-598
62 Financial liabilities	6 450	6 298	3 866	8 686	2 567	515	809	20 879
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	1 223	4 918	3 970	3 964	2 668	1 382	949	966
65 Debt securities	-2 783	-1 860	11 153	11 198	10 303	7 421	3 359	18 411
66 Loans	8 836	3 713	-9 344	-6 087	-10 578	-6 526	-2 734	1 641
67 Equity and investment fund shares/units	-340	12	-152	0	476	0	0	0
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	326
69 Financial derivatives and employee stock options	18	-6	0	-28	-225	-632	-1	62
70 Other accounts payable	-503	-478	-1 760	-361	-78	-1 129	-765	-528
Financial balance sheet								
71 Financial net worth	-167 904	-186 772	-195 180	-191 429	-208 415	-208 819	-212 500	-225 413
72 Financial assets	75 529	77 571	74 701	80 902	75 828	73 806	79 225	89 778
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	21 346	21 270	18 207	22 520	19 887	16 645	14 508	23 952
75 Debt securities	8 734	4 284	3 284	3 361	2 689	3 242	5 607	5 831
76 Loans	5 471	5 244	5 089	5 235	5 166	4 928	5 026	4 953
77 Equity and investment fund shares/units	29 878	34 868	34 568	35 519	35 482	35 890	40 695	42 455
78 Insurance pension and standardised guarantees	69	68	68	69	75	75	60	61
79 Financial derivatives and employee stock options	-27	1 295	2 538	2 194	549	436	655	458
80 Other accounts receivable	10 058	10 542	10 947	12 002	11 979	12 590	12 674	12 067
81 Financial liabilities	243 433	264 343	269 881	272 331	284 242	282 626	291 725	315 191
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	14 749	19 350	23 320	27 284	29 952	31 334	32 283	33 415
84 Debt securities	112 037	123 596	135 189	139 905	160 274	167 720	179 156	200 369
85 Loans	95 935	101 234	93 650	87 772	76 449	69 697	67 097	68 691
86 Equity and investment fund shares/units	1 910	1 936	1 842	1 990	2 276	95	95	95
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	326
88 Financial derivatives and employee stock options	1 017	1 537	1 311	1 214	1 504	886	870	717
89 Other accounts payable	17 785	16 689	14 569	14 166	13 787	12 895	12 224	11 578
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	26 260	26 178	26 349	26 960	27 459	28 191	29 027	29 960
2 Intermediate consumption	6 666	6 988	7 145	7 320	7 349	7 537	7 547	7 840
3 Value added, gross	19 594	19 190	19 204	19 640	20 110	20 654	21 480	22 121
4 Value added, net	16 690	16 280	16 249	16 709	17 158	17 616	18 405	18 969
Generation of income account								
5 Compensation of employees, payable	17 169	16 621	16 507	16 989	17 378	17 821	18 581	19 147
6 Operating surplus, net	3	3	3	35	22	21	32	47
Allocation of primary income account								
7 Taxes on production and imports, receivable	19 723	20 636	21 965	23 327	24 810	26 278	27 273	24 600
8 Subsidies, payable	694	944	839	756	664	567	602	1 827
9 Interest, payable	8 274	8 518	8 407	8 007	7 694	7 197	6 613	6 013
10 Balance of primary incomes, net	12 345	12 456	13 641	15 519	17 333	19 549	21 411	17 789
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	17 765	17 406	17 811	17 320	17 987	19 137	19 219	18 509
12 Social contributions, receivable	6 404	6 280	6 043	6 151	6 182	6 180	6 177	6 062
13 Actual social contributions	1 876	2 056	2 064	2 094	2 095	2 116	2 105	2 105
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	2 677	2 971	3 394	3 242	3 197	3 314	3 493	4 020
16 Social benefits other than social transfers in kind, payable	9 976	9 980	10 968	11 099	11 187	11 349	11 409	11 311
17 Social transfers in kind (via market producers), payable	2 903	2 910	2 982	2 978	3 057	3 262	3 471	3 542
18 Other current transfers, payable	14 093	13 475	12 921	13 235	12 946	12 959	13 689	16 690
19 Disposable income, net	15 114	15 652	16 996	17 888	20 532	23 858	25 186	18 370
Use of disposable income account								
20 Final consumption expenditure	24 234	24 215	24 535	25 078	25 586	26 391	27 375	29 035
21 Individual consumption expenditure	14 459	14 272	14 648	15 014	15 575	16 328	17 316	18 340
22 Collective consumption expenditure	9 775	9 943	9 887	10 065	10 010	10 064	10 058	10 695
23 Saving, gross	-6 216	-5 652	-4 583	-4 260	-2 102	504	887	-7 514
24 Saving, net	-9 120	-8 562	-7 538	-7 191	-5 054	-2 534	-2 188	-10 665
Capital account								
25 Capital transfers, receivable	588	538	693	619	402	553	361	343
26 Capital transfers, payable	1 880	7 152	3 605	959	5 082	2 356	2 635	4 221
27 Gross capital formation	1 837	1 908	2 414	1 438	1 597	1 976	1 977	2 239
28 Acquisitions less disposals of non-produced non-financial assets	24	18	-9	-12	-27	-25	-12	15
29 Net lending (+)/Net borrowing (-)	-9 369	-14 192	-9 900	-6 025	-8 352	-3 250	-3 352	-13 646
30 Total expenditure	63 524	68 521	65 783	62 778	66 961	65 014	66 529	72 853
31 Total revenue	54 155	54 329	55 883	56 753	58 609	61 764	63 176	59 207

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	-9 369	-14 192	-9 900	-6 025	-8 352	-3 250	-3 352	-13 646
33 Total financial assets	-1 639	-5 191	-4 648	4 103	-3 827	-1 487	-2 709	9 050
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	323	-426	-4 362	4 001	-2 424	-815	-2 367	9 988
36 Debt securities	166	-3 354	-572	-165	-1 070	-214	-82	-111
37 Loans	846	-65	322	-141	-24	-284	-52	-81
38 Equity and investment fund shares/units	-1 276	-1 453	72	-139	-50	-37	-68	28
39 Insurance pension and standardised guarantees	0	-1	0	1	6	0	-15	1
40 Financial derivatives and employee stock options	56	26	-413	-539	-127	-471	-91	-70
41 Other accounts receivable	-1 753	81	305	1 084	-138	334	-35	-706
42 Financial liabilities	7 730	9 002	5 252	10 128	4 524	1 764	643	22 696
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	872	4 533	4 527	5 019	4 820	3 640	1 440	3 096
45 Debt securities	-2 046	197	10 527	10 809	9 955	6 365	2 105	17 505
46 Loans	9 406	4 207	-8 542	-5 450	-9 928	-6 378	-2 150	2 243
47 Equity and investment fund shares/units	-340	12	-152	0	476	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	326
49 Financial derivatives and employee stock options	18	-6	0	-28	-136	-632	-1	62
50 Other accounts payable	-179	59	-1 108	-222	-663	-1 231	-751	-536
Financial balance sheet								
51 Financial net worth	-171 826	-193 800	-204 483	-202 382	-223 253	-225 905	-234 073	-249 165
52 Financial assets	66 945	69 855	66 363	71 623	65 726	62 675	63 655	73 686
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	18 126	17 612	13 298	17 173	14 793	12 259	9 916	19 741
55 Debt securities	6 253	2 915	2 221	2 049	991	748	663	546
56 Loans	7 561	7 514	7 600	7 573	7 461	6 973	6 915	6 774
57 Equity and investment fund shares/units	26 569	31 939	31 826	32 675	32 139	31 875	35 200	36 602
58 Insurance pension and standardised guarantees	69	68	68	69	75	75	60	61
59 Financial derivatives and employee stock options	-42	1 316	2 522	2 186	507	427	618	393
60 Other accounts receivable	8 410	8 491	8 829	9 898	9 760	10 317	10 282	9 567
61 Financial liabilities	238 771	263 655	270 846	274 005	288 979	288 580	297 728	322 851
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	15 841	20 015	24 543	29 562	34 382	38 022	39 461	42 723
64 Debt securities	118 544	133 168	144 056	147 813	168 452	174 649	184 967	205 266
65 Loans	87 388	93 131	86 417	81 034	70 372	63 796	61 768	63 942
66 Equity and investment fund shares/units	1 922	1 950	1 857	2 004	2 291	109	109	109
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	326
68 Financial derivatives and employee stock options	1 017	1 537	1 311	1 214	1 504	886	870	717
69 Other accounts payable	14 059	13 854	12 661	12 378	11 977	11 118	10 552	9 766
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	8 822	8 494	8 649	8 846	9 128	9 557	10 116	10 357
2 Intermediate consumption	2 782	2 728	2 789	2 962	3 150	3 247	3 413	3 404
3 Value added, gross	6 040	5 766	5 860	5 884	5 977	6 311	6 703	6 953
4 Value added, net	4 005	3 723	3 732	3 732	3 735	3 923	4 263	4 512
Generation of income account								
5 Compensation of employees, payable	3 836	3 589	3 567	3 660	3 753	3 940	4 281	4 492
6 Operating surplus, net	261	268	240	150	41	59	60	106
Allocation of primary income account								
7 Taxes on production and imports, receivable	2 495	2 847	3 030	3 145	3 307	3 599	3 741	3 497
8 Subsidies, payable	127	113	123	114	109	165	240	346
9 Interest, payable	196	202	213	179	180	169	137	137
10 Balance of primary incomes, net	2 842	3 183	3 287	3 356	3 410	3 682	3 773	3 492
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	1 498	1 389	1 463	1 478	1 427	1 541	1 665	1 601
12 Social contributions, receivable	758	632	610	619	628	631	650	699
13 Actual social contributions	10	17	19	11	10	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	3 140	2 939	2 971	3 108	3 410	3 338	3 347	3 934
16 Social benefits other than social transfers in kind, payable	1 060	922	901	926	940	955	986	1 048
17 Social transfers in kind (via market producers), payable	347	338	309	341	363	380	513	577
18 Other current transfers, payable	678	634	664	661	670	705	648	641
19 Disposable income, net	6 487	6 574	6 753	6 955	7 241	7 505	7 773	8 032
Use of disposable income account								
20 Final consumption expenditure	7 429	7 158	7 117	7 294	7 623	7 948	8 522	8 797
21 Individual consumption expenditure	2 476	2 305	2 347	2 473	2 503	2 638	2 910	3 025
22 Collective consumption expenditure	4 953	4 853	4 769	4 821	5 120	5 310	5 612	5 771
23 Saving, gross	1 092	1 459	1 765	1 812	1 860	1 944	1 690	1 677
24 Saving, net	-943	-584	-363	-339	-382	-443	-749	-764
Capital account								
25 Capital transfers, receivable	1 373	971	1 003	743	666	796	989	877
26 Capital transfers, payable	183	200	185	245	316	422	274	493
27 Gross capital formation	1 886	1 515	1 716	1 433	1 878	1 773	1 967	2 204
28 Acquisitions less disposals of non-produced non-financial assets	77	60	92	30	16	45	-185	84
29 Net lending (+)/Net borrowing (-)	318	655	776	847	317	499	624	-228
30 Total expenditure	11 199	10 328	10 584	10 586	11 415	11 844	12 315	13 433
31 Total revenue	11 517	10 983	11 361	11 433	11 731	12 343	12 939	13 205

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Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	318	655	776	847	317	499	624	-228
33 Total financial assets	18	110	406	431	243	300	468	545
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	96	100	389	434	263	299	463	475
36 Debt securities	-2	0	0	0	0	0	0	0
37 Loans	1	-2	5	-2	-4	-1	10	0
38 Equity and investment fund shares/units	-83	3	0	-10	-20	-3	-9	-4
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	7	8	11	8	4	5	4	1
41 Other accounts receivable	0	0	0	0	0	0	0	73
42 Financial liabilities	-301	-545	-371	-416	-74	-199	-156	773
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	-191	279	541	411	453	292	501	1 313
46 Loans	357	-308	-557	-811	-697	-400	-727	-671
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	-89	0	0	0
50 Other accounts payable	-467	-517	-355	-15	259	-91	70	131
Financial balance sheet								
51 Financial net worth	-11 468	-10 466	-9 073	-8 336	-7 757	-7 170	-6 389	-6 643
52 Financial assets	3 030	3 166	3 565	3 928	4 298	4 719	5 183	5 729
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	1 562	1 634	2 023	2 450	2 726	3 025	3 488	3 963
55 Debt securities	0	0	0	0	0	0	0	0
56 Loans	78	84	89	87	83	82	91	91
57 Equity and investment fund shares/units	1 285	1 342	1 348	1 285	1 385	1 507	1 498	1 497
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	105	105	105	105	105	105	105	178
61 Financial liabilities	14 499	13 632	12 638	12 264	12 056	11 889	11 572	12 372
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	282	561	1 104	1 512	1 972	2 268	2 769	4 082
65 Loans	10 714	10 456	9 830	9 161	8 453	8 025	7 310	6 659
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	3 503	2 615	1 704	1 590	1 631	1 595	1 492	1 631
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	408	391	355	352	370	373	389	402
2 Intermediate consumption	89	78	71	65	73	64	65	72
3 Value added, gross	320	313	284	287	297	310	324	330
4 Value added, net	277	271	242	246	255	268	284	287
Generation of income account								
5 Compensation of employees, payable	277	271	242	246	255	268	284	287
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	1 147	1 150	1 179	1 000	1 037	1 065	1 102	1 087
8 Subsidies, payable	155	123	76	56	50	68	77	1 491
9 Interest, payable	0	0	0	0	0	0	0	0
10 Balance of primary incomes, net	1 350	1 378	1 511	1 411	1 490	1 532	1 584	113
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	13 287	13 546	14 131	14 841	15 883	17 049	18 533	18 844
13 Actual social contributions	13 253	13 503	14 099	14 809	15 850	17 015	18 497	18 809
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	9 010	8 655	8 326	8 443	8 403	7 968	8 555	10 809
16 Social benefits other than social transfers in kind, payable	20 757	20 204	19 769	20 034	20 341	21 149	22 262	23 739
17 Social transfers in kind (via market producers), payable	90	101	105	105	124	153	184	101
18 Other current transfers, payable	2 085	2 114	2 665	2 715	2 755	2 847	2 960	3 383
19 Disposable income, net	805	1 261	1 535	1 946	2 680	2 553	3 450	2 645
Use of disposable income account								
20 Final consumption expenditure	471	466	429	427	464	495	541	477
21 Individual consumption expenditure	160	168	166	165	186	216	251	170
22 Collective consumption expenditure	312	299	263	262	278	278	291	307
23 Saving, gross	377	836	1 148	1 559	2 257	2 100	2 948	2 211
24 Saving, net	334	794	1 106	1 519	2 215	2 058	2 909	2 167
Capital account								
25 Capital transfers, receivable	15	17	15	20	21	28	31	31
26 Capital transfers, payable	20	18	18	14	15	11	24	14
27 Gross capital formation	20	24	15	-6	21	69	-20	38
28 Acquisitions less disposals of non-produced non-financial assets	4	3	2	1	0	14	0	1
29 Net lending (+)/Net borrowing (-)	348	808	1 129	1 570	2 243	2 035	2 975	2 190
30 Total expenditure	23 497	22 937	22 963	23 230	23 634	24 640	25 837	29 125
31 Total revenue	23 845	23 745	24 092	24 800	25 877	26 675	28 812	31 315

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	348	808	1 129	1 570	2 243	2 035	2 975	2 190
33 Total financial assets	553	748	838	1 445	2 594	2 263	2 891	2 068
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	441	-64	1 413	1 119	1 711	1 248	231	1 282
36 Debt securities	69	992	-423	236	595	36	1 654	755
37 Loans	0	0	0	0	0	0	0	0
38 Equity and investment fund shares/units	270	-622	-336	58	272	707	741	60
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	-85	78	112	47	-125	184	146	-63
41 Other accounts receivable	-141	364	73	-15	141	87	119	35
42 Financial liabilities	205	-60	-291	-125	352	228	-85	-121
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	0	0	0	0	0	1	0	0
46 Loans	-3	0	1	-1	0	1	-1	2
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	207	-60	-292	-124	352	227	-84	-123
Financial balance sheet								
51 Financial net worth	15 390	17 494	18 375	19 288	22 596	24 255	27 961	30 395
52 Financial assets	15 720	17 782	18 652	19 558	22 872	24 568	28 273	30 709
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	2 751	2 689	4 109	5 176	6 800	8 049	8 283	9 557
55 Debt securities	9 270	11 501	11 034	10 732	11 846	11 690	13 524	14 264
56 Loans	0	0	0	0	0	0	0	0
57 Equity and investment fund shares/units	2 036	1 601	1 409	1 574	1 974	2 523	4 012	4 371
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	15	-21	16	8	42	8	36	65
60 Other accounts receivable	1 648	2 012	2 084	2 069	2 211	2 298	2 417	2 452
61 Financial liabilities	330	288	277	270	276	313	312	314
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	0	0	0	0	0	0	0	0
65 Loans	2	1	2	1	1	2	0	3
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	329	287	275	269	275	311	311	311

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20220328/0491>.

Source: Instituto Nacional de Estatística (INE) via Eurostat. Banco de Portugal.