

**DENMARK**

**Table 1. Gross domestic product, expenditure approach**

Million DKK, quarterly levels

	2018	2019	2020	2021	2018				2019	
					Q1	Q2	Q3	Q4	Q1	Q2
<b>AT CURRENT PRICES, S.A.</b>										
<b>1 Final consumption expenditure</b>	<b>1 605 625</b>	<b>1 637 552</b>	<b>1 645 211</b>	<b>1 742 746</b>	<b>398 137</b>	<b>402 372</b>	<b>403 192</b>	<b>401 925</b>	<b>406 764</b>	<b>407 589</b>
2 Private final consumption expenditure	1 058 625	1 079 899	1 070 713	1 130 659	262 361	266 004	265 916	264 344	270 074	268 612
3 Households	1 027 022	1 047 876	1 038 146	1 096 847	254 625	258 130	257 971	256 296	262 019	260 584
4 Non profit institutions serving households	31 602	32 024	32 567	33 812	7 736	7 874	7 945	8 048	8 055	8 028
5 Government final consumption expenditure	547 000	557 652	574 498	612 087	135 775	136 369	137 276	137 580	136 690	138 977
6 Individual	388 961	392 337	405 220	438 043	96 455	97 233	97 962	97 311	96 215	97 708
7 Collective	158 040	165 316	169 278	174 044	39 321	39 135	39 314	40 270	40 475	41 269
<b>8 Gross capital formation</b>	<b>509 233</b>	<b>509 143</b>	<b>534 075</b>	<b>576 732</b>	<b>122 321</b>	<b>137 508</b>	<b>122 571</b>	<b>126 833</b>	<b>130 450</b>	<b>125 245</b>
9 Gross fixed capital formation by asset	489 585	493 778	521 014	553 296	119 556	133 566	118 585	117 879	124 008	120 845
10 Dwellings	108 922	116 342	129 244	137 331	26 061	26 818	27 805	28 239	29 065	29 585
11 Other buildings and structures	116 945	118 790	132 462	141 972	28 480	29 027	29 134	30 304	29 955	28 965
12 Transport equipment	62 800	51 971	44 489	50 868	16 289	25 518	9 458	11 535	13 900	11 901
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	-118	-118	-300	-27	64	-11	-75	-96	-84	-42
15 Intellectual property products	125 733	126 982	135 708	133 021	30 795	32 152	32 226	30 561	31 250	31 101
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
18 General government	..	..	..	..	..	..	..	..	..	..
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables <sup>1</sup>	19 649	15 366	13 061	23 437	2 765	3 942	3 987	8 955	6 442	4 400
21 Changes in inventories	16 378	12 088	10 403	20 363	1 904	3 126	3 169	8 178	5 643	3 615
22 Acquisitions less disposals of valuables	3 271	3 278	2 658	3 074	861	816	818	776	799	785
<b>23 External balance of goods and services</b>	<b>138 458</b>	<b>171 347</b>	<b>150 276</b>	<b>168 396</b>	<b>31 611</b>	<b>22 308</b>	<b>40 649</b>	<b>43 890</b>	<b>35 516</b>	<b>48 514</b>
24 Exports of goods and services	1 274 471	1 367 629	1 278 499	1 478 926	307 749	310 548	324 854	331 321	329 296	343 512
25 Exports of goods	753 498	808 828	780 129	898 502	185 083	181 731	190 141	196 542	192 276	203 788
26 Exports of services	520 974	557 801	498 370	580 424	122 666	128 816	134 713	134 779	137 020	139 724
27 Imports of goods and services	1 136 014	1 196 283	1 128 223	1 310 530	276 138	288 240	284 204	287 431	293 780	294 998
28 Imports of goods	671 980	686 677	657 698	802 947	166 083	173 242	166 242	166 413	169 695	169 899
29 Imports of services	464 034	509 606	470 525	507 583	110 056	114 997	117 962	121 019	124 085	125 099
<b>30 Residual item</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1 528</b>	<b>-3 450</b>	<b>1 383</b>	<b>539</b>	<b>-529</b>	<b>-2 058</b>
<b>31 Gross domestic product</b>	<b>2 253 316</b>	<b>2 318 042</b>	<b>2 329 562</b>	<b>2 487 874</b>	<b>553 597</b>	<b>558 738</b>	<b>567 795</b>	<b>573 186</b>	<b>572 200</b>	<b>579 290</b>
<b>IN VOLUME, REFERENCE YEAR 2010, S.A.</b>										
<b>32 Final consumption expenditure</b>	<b>1 495 588</b>	<b>1 515 228</b>	<b>1 493 244</b>	<b>1 549 423</b>	<b>372 482</b>	<b>375 713</b>	<b>374 659</b>	<b>372 734</b>	<b>378 803</b>	<b>377 690</b>
33 Private final consumption expenditure	975 212	987 171	974 135	1 007 921	242 516	245 324	244 433	242 939	248 091	245 207
34 Households	946 060	957 965	944 910	978 182	235 352	238 065	237 108	235 536	240 702	237 887
35 Non profit institutions serving households	29 058	29 112	29 130	29 650	7 140	7 235	7 302	7 381	7 365	7 296
36 Government final consumption expenditure	519 233	526 926	517 950	540 274	129 698	130 086	129 934	129 515	130 390	132 227
37 Individual	375 291	378 423	369 165	390 447	93 603	94 107	94 332	93 249	93 465	94 928
38 Collective	144 177	148 608	148 698	149 927	36 147	36 043	35 682	36 305	36 941	37 324
<b>39 Gross capital formation</b>	<b>468 891</b>	<b>465 262</b>	<b>486 260</b>	<b>510 947</b>	<b>113 479</b>	<b>128 453</b>	<b>111 790</b>	<b>115 169</b>	<b>118 729</b>	<b>114 131</b>
40 Gross fixed capital formation by asset	446 381	446 857	469 800	489 292	109 298	122 456	107 509	107 119	112 124	109 697
41 Dwellings	92 588	96 956	106 711	111 213	22 316	22 966	23 551	23 755	24 297	24 781
42 Other buildings and structures	101 654	101 241	112 116	116 623	24 838	25 479	25 178	26 160	25 603	24 586
43 Transport equipment	62 701	50 885	42 825	47 969	16 629	25 750	9 430	10 892	13 362	11 681
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	-128	-308	-780	-42	67	-8	-78	-110	-109	-76
46 Intellectual property products	115 612	117 841	126 751	122 672	28 400	29 488	29 479	28 245	28 870	28 958
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
49 General government	..	..	..	..	..	..	..	..	..	..
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables <sup>1</sup>	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>54 External balance of goods and services</b>	<b>124 972</b>	<b>153 837</b>	<b>110 224</b>	<b>114 601</b>	<b>29 478</b>	<b>20 024</b>	<b>37 798</b>	<b>37 672</b>	<b>31 704</b>	<b>43 877</b>
55 Exports of goods and services	1 214 524	1 275 597	1 186 220	1 275 485	297 106	297 679	309 412	310 327	311 257	322 006
56 Exports of goods	710 939	765 441	748 641	843 258	175 526	171 500	178 471	185 441	182 390	192 812
57 Exports of services	505 265	511 397	439 839	437 731	121 906	126 734	131 507	125 118	129 292	129 519
58 Imports of goods and services	1 089 552	1 121 761	1 075 996	1 160 884	267 628	277 655	271 615	272 655	279 553	278 129
59 Imports of goods	635 163	649 608	641 048	719 340	157 439	164 278	155 469	157 978	160 206	159 737
60 Imports of services	453 549	471 435	434 656	442 677	109 930	113 073	116 043	114 503	119 225	118 259
<b>61 Residual item</b>	<b>2 103</b>	<b>1 421</b>	<b>2 028</b>	<b>3 197</b>	<b>3 255</b>	<b>-2 857</b>	<b>215</b>	<b>1 490</b>	<b>1 126</b>	<b>-1 539</b>
<b>62 Gross domestic product</b>	<b>2 090 410</b>	<b>2 134 616</b>	<b>2 090 597</b>	<b>2 176 939</b>	<b>518 425</b>	<b>521 031</b>	<b>524 168</b>	<b>526 786</b>	<b>530 039</b>	<b>533 902</b>

**DENMARK**

**Table 1. Gross domestic product, expenditure approach (cont.)**

Million DKK, quarterly levels

	2019		2020				2021			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>AT CURRENT PRICES, S.A.</b>										
<b>1 Final consumption expenditure</b>	<b>408 901</b>	<b>414 298</b>	<b>409 110</b>	<b>396 632</b>	<b>415 478</b>	<b>423 990</b>	<b>410 288</b>	<b>441 208</b>	<b>445 003</b>	<b>446 247</b>
Private final consumption expenditure	267 771	273 443	267 134	255 106	272 537	275 936	263 120	286 009	292 817	288 713
Households	259 807	265 465	259 097	246 864	264 393	267 792	254 987	277 657	284 165	280 038
Non profit institutions serving households	7 963	7 978	8 037	8 243	8 144	8 144	8 133	8 353	8 652	8 674
Government final consumption expenditure	141 130	140 855	141 976	141 526	142 941	148 055	147 168	155 198	152 186	157 535
Individual	99 110	99 304	100 154	100 006	100 923	104 137	105 834	111 997	108 591	111 620
Collective	42 020	41 551	41 823	41 520	42 018	43 918	41 334	43 201	43 595	45 914
<b>8 Gross capital formation</b>	<b>127 017</b>	<b>126 432</b>	<b>134 284</b>	<b>119 777</b>	<b>137 498</b>	<b>142 516</b>	<b>136 845</b>	<b>143 257</b>	<b>147 743</b>	<b>148 888</b>
Gross fixed capital formation by asset	124 268	124 658	128 456	121 928	129 221	141 410	134 767	140 097	138 631	139 801
Dwellings	28 600	29 092	30 695	31 496	32 744	34 310	34 874	34 429	34 196	33 833
Other buildings and structures	31 171	28 699	30 913	32 229	34 187	35 133	35 250	35 820	34 620	36 283
Transport equipment	13 660	12 511	12 272	7 286	11 334	13 597	12 352	14 094	11 715	12 708
Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
Cultivated biological assets	-95	103	4	-19	-20	-266	4	38	-37	-33
Intellectual property products	31 408	33 223	33 526	31 648	31 818	38 717	31 211	33 447	34 227	34 135
Residual item	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
General government	..	..	..	..	..	..	..	..	..	..
Other sectors	..	..	..	..	..	..	..	..	..	..
Changes in inventories, acq. less disposals of valuables <sup>1</sup>	2 749	1 775	5 828	-2 150	8 277	1 106	2 078	3 159	9 112	9 087
Changes in inventories	1 958	871	5 121	-2 734	7 608	408	1 337	2 328	8 285	8 412
Acquisitions less disposals of valuables	791	904	707	584	669	698	741	831	827	675
<b>23 External balance of goods and services</b>	<b>45 121</b>	<b>42 196</b>	<b>48 161</b>	<b>42 275</b>	<b>37 148</b>	<b>22 693</b>	<b>46 280</b>	<b>35 180</b>	<b>35 463</b>	<b>51 472</b>
Exports of goods and services	347 566	347 256	341 151	300 641	316 288	320 419	340 344	353 316	373 449	411 817
Exports of goods	208 472	205 292	204 012	181 951	195 963	198 204	214 430	220 453	221 686	241 933
Exports of services	139 094	141 964	137 140	118 689	120 325	122 215	125 914	132 862	151 763	169 884
Imports of goods and services	302 445	305 060	292 990	258 366	279 141	297 726	294 064	318 136	337 986	360 345
Imports of goods	174 958	172 125	167 791	151 596	166 569	171 743	186 569	194 938	202 928	218 513
Imports of services	127 487	132 935	125 200	106 770	112 571	125 984	107 495	123 198	135 058	141 831
<b>30 Residual item</b>	<b>2 738</b>	<b>-151</b>	<b>-412</b>	<b>-2 331</b>	<b>1 542</b>	<b>1 201</b>	<b>1 733</b>	<b>-5 026</b>	<b>4 440</b>	<b>-1 146</b>
<b>31 Gross domestic product</b>	<b>583 776</b>	<b>582 776</b>	<b>591 143</b>	<b>556 353</b>	<b>591 665</b>	<b>590 400</b>	<b>595 146</b>	<b>614 618</b>	<b>632 649</b>	<b>645 461</b>
<b>IN VOLUME, REFERENCE YEAR 2010, S.A.</b>										
<b>32 Final consumption expenditure</b>	<b>378 029</b>	<b>380 707</b>	<b>372 443</b>	<b>359 194</b>	<b>377 261</b>	<b>384 347</b>	<b>370 890</b>	<b>393 070</b>	<b>394 613</b>	<b>390 851</b>
Private final consumption expenditure	244 915	248 958	243 697	231 724	247 822	250 892	238 540	254 188	261 135	254 059
Households	237 663	241 712	236 407	224 408	240 548	243 548	231 290	246 817	253 571	246 504
Non profit institutions serving households	7 229	7 223	7 266	7 292	7 251	7 321	7 225	7 351	7 543	7 532
Government final consumption expenditure	132 873	131 436	128 432	127 278	129 089	133 151	132 032	138 556	133 205	136 481
Individual	95 381	94 649	91 289	90 918	92 125	94 833	95 405	100 964	96 051	98 027
Collective	37 516	36 828	37 104	36 352	36 951	38 290	36 651	37 648	37 171	38 457
<b>39 Gross capital formation</b>	<b>117 026</b>	<b>115 377</b>	<b>121 906</b>	<b>109 580</b>	<b>125 538</b>	<b>129 236</b>	<b>122 512</b>	<b>126 398</b>	<b>133 798</b>	<b>128 238</b>
Gross fixed capital formation by asset	112 456	112 580	115 091	109 894	116 856	127 959	121 536	124 372	122 130	121 254
Dwellings	23 794	24 085	25 390	26 070	26 916	28 335	28 888	28 107	27 467	26 751
Other buildings and structures	26 604	24 448	26 226	27 217	29 106	29 568	29 587	29 436	28 395	29 205
Transport equipment	13 722	12 121	11 420	7 098	11 223	13 085	11 798	13 240	11 203	11 728
Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
Cultivated biological assets	-159	36	-98	-136	-137	-408	6	58	-56	-50
Intellectual property products	29 108	30 904	31 172	29 498	29 724	36 356	29 269	30 898	31 364	31 140
Residual item	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
General government	..	..	..	..	..	..	..	..	..	..
Other sectors	..	..	..	..	..	..	..	..	..	..
Changes in inventories, acq. less disposals of valuables <sup>1</sup>	..	..	..	..	..	..	..	..	..	..
Changes in inventories	..	..	..	..	..	..	..	..	..	..
Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>54 External balance of goods and services</b>	<b>40 866</b>	<b>37 390</b>	<b>36 319</b>	<b>31 015</b>	<b>28 080</b>	<b>14 810</b>	<b>36 028</b>	<b>23 664</b>	<b>21 465</b>	<b>33 445</b>
Exports of goods and services	323 633	318 702	313 729	280 346	296 652	295 492	314 124	311 616	315 037	334 708
Exports of goods	196 666	193 573	193 563	175 663	187 915	191 500	207 591	209 133	206 212	220 322
Exports of services	127 212	125 374	120 631	105 179	109 323	104 706	107 882	104 078	110 018	115 754
Imports of goods and services	282 767	281 312	277 411	249 331	268 572	280 682	278 096	287 952	293 572	301 263
Imports of goods	166 159	163 506	161 063	150 221	162 438	167 326	176 059	178 745	179 440	185 097
Imports of services	116 345	117 606	116 180	99 080	106 115	113 282	102 504	109 506	114 290	116 377
<b>61 Residual item</b>	<b>244</b>	<b>1 590</b>	<b>699</b>	<b>-800</b>	<b>-1 333</b>	<b>3 462</b>	<b>1 231</b>	<b>-221</b>	<b>-665</b>	<b>2 852</b>
<b>62 Gross domestic product</b>	<b>535 924</b>	<b>534 750</b>	<b>531 052</b>	<b>498 798</b>	<b>529 196</b>	<b>531 552</b>	<b>530 343</b>	<b>542 585</b>	<b>548 937</b>	<b>555 074</b>

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20220315/8b70>

1. Includes acquisitions less disposals of valuables.

Source: Statistics Denmark via Eurostat.