

Table 23. Inflation rate: all items, percentage change over sameperiod previous year

	2021		2022			2023						
	2021	2022	Q4	Q1	Q2	Jan	Feb	Mar	Apr	May	Jun	Jul
Australia	2.9	6.6	7.8	7.0	6.0	..	..	..	..	..	..	..
Austria	2.8	8.5	10.6	10.4	8.8	11.2	10.9	9.2	9.6	8.9	8.0	..
Belgium	2.4	9.6	11.1	7.1	5.0	8.0	6.6	6.7	5.6	5.2	4.2	4.1
Canada	3.4	6.8	6.7	5.1	3.5	5.9	5.2	4.3	4.4	3.4	2.8	..
Chile	4.5	11.6	13.0	11.8	8.7	12.3	11.9	11.1	9.9	8.7	7.6	..
Colombia	3.5	10.2	12.6	13.3	12.4	13.3	13.3	13.3	12.8	12.4	12.1	..
Costa Rica	1.7	..	..	..	..	..	..	..	..	..	..	..
Czech Republic	3.8	15.1	15.7	16.4	11.1	17.5	16.7	15.0	12.7	11.1	9.7	..
Denmark	1.9	7.7	9.2	7.3	3.6	7.7	7.6	6.7	5.3	2.9	2.5	..
Estonia	4.7	19.4	20.4	17.1	11.3	18.6	17.5	15.3	13.5	11.3	9.2	6.4
Finland	2.2	7.1	8.9	8.4	7.0	8.4	8.8	7.9	7.9	6.8	6.3	..
France	1.6	5.2	6.1	6.0	5.2	6.0	6.3	5.7	5.9	5.1	4.5	..
Germany	3.1	6.9	8.6	8.2	6.5	8.7	8.7	7.4	7.2	6.1	6.4	..
Greece	1.2	9.6	8.3	5.9	2.5	7.0	6.1	4.6	3.0	2.8	1.8	..
Hungary	5.1	14.6	22.7	25.4	21.8	25.7	25.4	25.2	24.0	21.5	20.1	..
Iceland	4.4	8.3	9.4	10.0	9.4	9.9	10.2	9.8	9.9	9.5	8.9	7.6
Ireland	2.4	7.8	8.8	8.0	6.7	7.8	8.5	7.7	7.2	6.6	6.1	..
Israel	1.5	4.4	5.2	5.2	4.6	5.4	5.2	5.0	5.1	4.6	4.2	..
Italy	1.9	8.2	11.7	8.9	7.4	10.0	9.1	7.6	8.2	7.6	6.4	..
Japan	..	..	..	..	..	..	..	..	..	..	..	..
Korea	2.5	5.1	5.2	4.7	3.2	5.2	4.8	4.2	3.7	3.3	2.7	2.3
Latvia	3.3	17.3	21.5	19.6	11.6	21.5	20.3	17.3	15.1	12.1	7.9	..
Lithuania	4.7	19.7	22.7	18.4	11.7	20.0	18.7	16.6	14.5	11.7	9.0	..
Luxembourg	2.5	6.3	6.1	4.2	3.5	4.8	4.3	3.6	3.7	3.6	3.2	..
Mexico	5.7	7.9	8.0	7.5	5.7	7.9	7.6	6.8	6.3	5.8	5.1	..
Netherlands	2.7	10.0	11.3	6.6	5.6	7.6	8.0	4.4	5.2	6.1	5.7	..
New Zealand	3.9	7.2	7.2	6.7	6.0	..	..	..	..	..	..	..
Norway	3.5	5.8	6.6	6.6	6.5	7.0	6.3	6.5	6.4	6.7	6.4	..
Poland	5.1	14.3	17.3	17.0	13.1	16.6	18.4	16.1	14.7	13.0	11.5	..
Portugal	1.3	7.8	9.9	8.0	4.4	8.4	8.2	7.4	5.7	4.0	3.4	..
Slovak Republic	3.1	12.8	15.2	15.1	12.2	15.2	15.4	14.7	13.8	11.9	10.9	..
Slovenia	1.9	8.8	10.0	9.9	8.2	10.0	9.3	10.5	9.4	8.4	6.9	..
Spain	3.1	8.4	6.6	5.1	3.1	5.9	6.0	3.3	4.1	3.2	1.9	..
Sweden	2.2	8.4	11.6	11.4	9.8	11.7	12.0	10.6	10.5	9.7	9.3	..
Switzerland	0.6	2.8	2.9	3.2	2.1	3.3	3.4	2.9	2.6	2.2	1.7	1.6
Türkiye	19.6	72.3	77.4	54.3	40.4	57.7	55.2	50.5	43.7	39.6	38.2	..
United Kingdom ¹	2.5	7.9	9.4	9.0	7.7	8.8	9.2	8.9	7.8	7.9	7.3	..
United States	4.7	8.0	7.1	5.8	4.0	6.4	6.0	5.0	4.9	4.0	3.0	..
Euro area	..	..	..	..	..	..	..	..	..	..	..	..
Major-seven	3.5	7.1	7.2	6.2	4.6	6.7	6.4	5.4	5.4	4.6	3.9	..
EU27 (from 01/02/2020)	2.9	9.2	11.0	9.4	7.2	10.0	9.9	8.3	8.1	7.1	6.4	..
OECD-Total	4.0	9.6	10.1	8.6	6.5	9.2	8.8	7.7	7.3	6.5	5.7	..
Other economies												
Argentina	48.4	72.4	91.8	102.0	113.0	98.8	102.5	104.3	108.8	114.2	115.6	..
Brazil	8.3	9.3	6.1	5.3	3.8	5.8	5.6	4.7	4.2	3.9	3.2	..
China	0.9	..	1.8	1.2	0.1	2.1	1.0	0.7	0.1	0.2	0.0	..
India	4.9	5.9	5.7	6.0	5.0	6.2	6.2	5.8	5.1	4.4	5.6	..
Indonesia	1.6	4.2	5.5	5.2	4.0	5.3	5.5	5.0	4.3	4.0	3.5	3.1
Russian Federation	6.7	..	..	..	..	..	..	..	..	..	..	..
South Africa	4.6	7.0	7.7	7.3	6.5	7.2	7.3	7.3	7.1	6.6	5.7	..

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20230804/e673>.

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- Starting from June 2018, the UK data published for the entire period by the OECD refers to the ONS lead inflation index, i.e. the Consumer Price Index Including Owner Occupiers' Housing Costs (CPIH). This index is the most comprehensive measure of inflation in the UK. It extends the Consumer Price Index (CPI) formerly used by the OECD to include owner occupiers' housing costs along with Council Tax. More detailed information can be found at: www.ons.gov.uk/economy/inflationandpriceindices/articles/consumerpriceindicesbriefguide/2017.

Source: Consumer prices, Main Economic Indicators (database)