

Country statistical profile: Latvia 2017

	Unit	2009	2010	2011	2012	2013	2014	2015	2016
Production and income									
GDP per capita	USD current PPPs	16 887	17 595	19 782	21 260	22 675	23 881	24 902	25 934
Gross national income (GNI) per capita	USD current PPPs	18 081	17 816	19 744	21 079	22 615	23 826	24 822	..
Household disposable income	Annual growth %	-12.7	-6.5	-4.8	2.3	4.4	1.8	5.3	..
Economic growth									
Real GDP growth	Annual growth %	-14.3	-3.8	6.4	4.0	2.6	2.1	2.7	2.0
Net saving rate in household disposable income	%	5.9	-4.4	-15.0	-15.6	-16.1	-14.7	-12.7	..
Gross fixed capital formation	Annual growth %	-33.3	-19.8	24.0	14.4	-6.0	0.1	-1.8	-11.7
Economic structure: share of real value added									
Agriculture, forestry, fishing	%	3.7	4.4	3.9	3.7	3.7	3.5	3.4	3.2
Industry including energy	%	16.0	18.9	18.2	17.8	17.3	16.5	16.5	16.7
Construction	%	7.7	5.0	5.9	6.4	6.5	6.7	6.4	5.2
Trade, repairs, transport, accomm., food services	%	27.1	27.7	26.8	26.2	25.9	25.9	25.3	25.0
Information, communication	%	4.2	4.6	4.3	4.3	4.4	4.4	4.6	4.8
Finance and insurance	%	3.6	3.4	4.0	4.1	4.0	4.5	4.7	5.7
Real estate	%	11.2	10.2	11.0	11.9	12.6	13.2	13.3	13.0
Professional, scientific, support services	%	7.0	7.3	7.7	7.6	7.4	7.0	7.1	7.4
Public admin., defence, education, health, social work	%	16.9	15.9	15.3	15.0	15.2	15.4	15.7	15.9
Other services (ISIC Rev.4 R - U)	%	2.6	2.8	2.9	3.0	3.0	2.9	3.0	3.1
Government deficits and debt									
Government deficit	% of GDP	-9.1	-8.7	-3.3	-1.0	-1.0	-1.6	-1.3	0.0
General government debt	% of GDP	41.6	53.2	47.5	45.7	43.4	45.8	41.0	..
General government revenues	% of GDP	34.6	36.3	35.7	36.3	35.9	35.9	35.8	36.4
General government expenditures	% of GDP	43.7	44.8	39.0	37.1	37.0	37.5	37.0	..
Expenditure									
Public expenditure on health	% of GDP	3.7	3.7	3.5	3.3	3.2	3.3	3.3	3.2 e
Private expenditure on health	% of GDP	2.5	2.4	2.0	2.1	2.2	2.2	2.4	2.5 e
Public social expenditure	% of GDP	17.3	18.7	15.9	14.8	14.4	14.2	14.4	14.5
Private social expenditure	% of GDP	0.1	0.2	0.1	0.1	0.1	..	..	..
Public pension expenditure	% of GDP	7.5	9.3	7.9	7.6	7.5	..	..	..
Private pension expenditure	% of GDP	1.6	2.0	2.0	1.6	1.2	..	..	..
Net official development assistance (Aid)	% of GNI	0.07	0.06	0.07	0.07	0.08	0.08	0.09	0.10
Taxes									
Total tax revenue	% of GDP	27.9	28.1	27.8	28.5	28.5	28.9	29.0	..
Tax on personal income	% of GDP	5.4	6.2	5.6	5.8	5.8	5.9	5.9	..
Tax on corporate profits	% of GDP	1.6	1.0	1.4	1.6	1.6	1.5	1.6	..
Taxes on goods and services	% of GDP	10.9	11.2	10.9	11.3	11.5	11.8	12.0	..
Taxes on the average worker	% of labour cost	40.9	44.0	44.2	44.3	43.7	43.0	42.5	42.6
Trade									
Imports of goods and services	% of GDP	44.2	55.1	62.8	65.8	63.5	61.4	60.1	57.4
Exports of goods and services	% of GDP	42.6	53.7	57.8	61.3	60.3	59.5	58.9	58.0
Goods trade balance: exports minus imports of goods	Bln USD	-2.2	-2.0	-3.5	-3.4	-3.5	-2.9	-2.3	-1.9
Imports of goods	Bln USD	9.2	10.9	15.2	15.8	16.5	16.5	13.7	13.3
Exports of goods	Bln USD	7.0	8.8	11.6	12.4	13.0	13.6	11.5	11.4
Service trade balance: exports minus imports of services	Bln USD	2.0	1.7	2.1	2.1	2.4	2.3	2.0	2.1
Imports of services	Bln USD	2.4	2.3	2.8	2.8	2.8	2.8	2.5	2.6
Exports of services	Bln USD	4.4	4.0	4.9	4.8	5.2	5.1	4.5	4.7
Current account balance of payments	% of GDP	8.2	2.8	-2.7	-3.3	-2.2	-2.1	-0.8	1.5
Foreign direct investment (FDI)									
Outward FDI stocks	Mln USD	892	894	864	1 113	1 600	1 287	1 302	1 375
Inward FDI stocks	Mln USD	11 631	10 935	12 112	13 534	15 956	14 946	14 747	14 251
Inflows of foreign direct investment	Mln USD	94	379	1 454	1 111	904	783	666	125
Outflows of foreign direct investment	Mln USD	-63	20	61	193	413	288	32	179
Prices and interest rates									
Inflation rate: all items	Annual growth %	3.5	-1.1	4.4	2.3	0.0	0.6	0.2	0.1
Inflation rate: all items non food non energy	Annual growth %	4.8	-3.1	0.2	0.4	0.1	1.7	1.5	1.6
Inflation rate: food	Annual growth %	-0.1	-0.3	8.4	2.3	1.3	-0.3	-1.3	1.1
Inflation rate: energy	Annual growth %	4.0	5.4	13.5	8.7	-2.4	-2.0	-2.7	-6.9
Producer Price Indices (PPI): manufacturing	Annual growth %	-6.4	-0.3	7.3	1.9	1.6	0.6	-1.4	-1.1
Long-term interest rates	%	12.36	10.34	5.91	4.57	3.34	2.51	0.96	0.53
Purchasing power and exchange rates									
Purchasing power parities	AUD per USD	0.52	0.49	0.50	0.51	0.50	0.50	0.49	0.49
Exchange rates	AUD per USD	0.72	0.75	0.71	0.78	0.75	0.75	0.90	0.90
Indices of price levels	OECD=100	71	63	67	64	67	68	62	62
Energy supply and prices									
Total primary energy supply (TPES)	Mtoe	4.4	4.5	4.3	4.4	4.3	4.3	..	..
TPES per unit of GDP at 2000 prices and PPPs	Toe per '000 USD	0.12	0.12	0.11	0.11	0.10	0.10	..	..
Renewable energy	Ktoe	1 566.5	1 433.4	1 418.0	1 650.9	1 611.2	1 613.3	..	..
Crude oil import prices	USD per barrel	..	..	..	..	..	..	..	..
Information and Communications Technology (ICT)									
Households with access to computers	%	60.1	62.8	64.3	69.5	71.7	..	76.1	..
Households with access to internet	%	58.0	59.8	63.6	68.7	71.6	73.4	76.0	..

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Environment									
Water abstractions	Mln m³	395	275	369	260	206	168	177	..
National fish landings in domestic ports	'000 tonnes	165	167	57	55	60
National fish landings in foreign ports	'000 tonnes	..	..	112	32	83	..	..	..
Aquaculture	'000 tonnes	..	..	1	1	1	..	..	..
Municipal waste total	'000 tonnes	753	680	721	658	704	726	798	..
Municipal waste total per capita	Kg	352	324	350	323	343	356	393	..
CO ₂ emissions from fuel combustion	Mln tonnes	7	8	7	7	7	7	..	..
Education									
Tertiary attainment in population aged 25-64	%	26	27	28	29	31	30	32	..
Expenditure per student: primary, 2010 prices	USD constant PPPs	..	..	..	4 965	5 974	..	..	..
Expenditure per student: secondary, 2010 prices	USD constant PPPs	..	..	..	5 138	6 010	..	..	..
Expenditure per student: tertiary, 2010 prices	USD constant PPPs	..	..	..	7 489	8 193	..	..	..
Youths 15-19 not in education nor employment	%	6.8	6.4	7.3	7.2	3.2	3.8	3.1	..
Youths 20-24 not in education nor employment	%	27.3	30.4	21.6	20.3	17.5	16.6	13.3	..
Employment									
Employment rate in population aged 15-24	%	27.5	25.4	25.8	28.7	30.2	32.5	34.6	32.8
Employment rate in population aged 25-54	%	74.1	72.7	75.0	76.3	77.9	78.2	79.2	79.7
Employment rate in population aged 55-64	%	52.5	47.8	50.6	52.8	54.8	56.4	59.4	61.4
Incidence of part-time employment	%	7.4	8.2	8.0	8.3	7.6	6.6	6.8	7.3
Self-employment rate: total employment	%	11.5	11.5	11.3	11.4	11.5	11.5	12.6	..
Self-employment rate: male employment	%	12.9	12.4	12.6	12.8	12.8	13.3	14.8	..
Self-employment rate: female employment	%	7.3	8.0	8.0	8.2	8.7	8.2	8.9	..
Unemployment									
Unemployment rate: total labour force	%	17.6	19.5	16.2	15.1	11.9	10.8	9.9	9.6
Unemployment rate: male labour force	%	20.9	22.7	18.6	16.2	12.6	11.8	11.1	10.9
Unemployment rate: female labour force	%	14.2	16.3	13.8	14.0	11.1	9.8	8.6	8.4
Long-term unemployment: total unemployed	%	25.8	45.0	54.5	52.1	48.5	43.1	45.5	42.6
Labour compensation and hours worked									
Labour compensation per unit labour input, total economy	Annual growth %	-8.7	-6.0	1.7	8.3	5.8	7.9	9.0	6.9
Average time worked per person in employment	Hours per year	1 952	1 935	1 952	1 934	1 928	1 938	1 909	1 910
Research and Development (R&D)									
Gross domestic expenditure on R&D	Mln USD	174	225	273	271	257	295	275	..
Researchers: full-time equivalent	Per '000 employed	4.0	4.6	4.6	4.5	4.1	4.3	4.1	..
Population									
Total population	'000 persons	2 142	2 098	2 060	2 034	..	..	..	..
Population growth rates	%	-1.6	-2.1	-1.8	-1.2	..	..	..	..
Total fertility rates	Children	1.5	1.4	1.3	1.4	1.5	1.7	1.7	..
Youth population aged less than 15	% of population	14.1	14.2	14.2	14.4	..	..	..	..
Elderly population aged 65 and over	% of population	18.0	18.2	18.5	18.7	..	..	..	..
International migration									
Foreign-born population	% of population	..	..	..	..	..	..	..	..
Foreign population	% of population	..	..	..	..	..	..	..	..
Unemployment rate in population of native-born men	% of labour force	..	..	..	..	..	..	..	..
Unemployment rate in population of foreign-born men	% of labour force	..	..	..	..	..	..	..	..
Unemployment rate in population of native-born women	% of labour force	..	..	..	..	..	..	..	..
Unemployment rate in population of foreign-born women	% of labour force	..	..	..	..	..	..	..	..
Health									
Life expectancy at birth	Years	72.6	73.0	73.7	73.9	74.1	74.3	74.6	..
Life expectancy at birth: men	Years	67.5	67.9	68.6	68.9	69.3	69.1	69.7	..
Life expectancy at birth: women	Years	77.7	78.0	78.8	78.9	78.9	79.4	79.5	..
Infant mortality	Per '000	7.6	5.6	6.6	6.3	4.4	3.8	4.1	..
Overweight or obese, % of population aged 15 and over	Measured	..	..	..	..	..	54.6	..	54.6
Suicide Rates	Per 100 000 persons	23.1	19.7	19.9	20.5	17.8	18.1	..	..
Transport									
Goods transport	Mln tonne-km	28 413	30 119	35 980	36 676	34 627	35 487	35 561	..
Passenger transport	Mln passenger-km	2 899	3 060	3 153	3 083	3 054	2 979	2 905	..
Road Fatalities	Per mln inhabitants	119	104	87	87	89	106	95	..

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.. Not available; | Break in series; e Estimated value

Source: OECD Data (data.oecd.org). For explanatory notes, see OECD Factbook 2015-2016 (DOI: 10.1787/factbook-2015-en).

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