

Country statistical profile: Latvia 2016

	Unit	2008	2009	2010	2011	2012	2013	2014	2015
Production and income									
GDP per capita	USD current PPPs	19 871	17 030	17 412	19 459	21 129	22 557	23 537	24 294
Gross national income (GNI) per capita	USD current PPPs	19 617	18 236	17 631	19 454	20 985	22 510	23 497	..
Household disposable income	Annual growth %	2.0	-12.6	-5.1	-5.4	1.0	5.4	4.5	..
Economic growth									
Real GDP growth	Annual growth %	-3.6	-14.3	-3.8	6.2	4.0	2.9	2.0	2.7
Net saving rate in household disposable income	%	3.8	7.1	-2.3	-14.2	-15.5	-14.3	-11.2	..
Gross fixed capital formation	Annual growth %	-9.2	-33.3	-19.8	24.1	14.4	-6.0	0.5	2.7
Economic structure: share of real value added									
Agriculture, forestry, fishing	%	3.3	3.7	4.4	3.9	3.7	3.4	3.3	3.3
Industry including energy	%	14.4	16.0	18.9	18.0	17.7	17.2	16.5	16.4
Construction	%	10.0	7.7	5.0	5.9	6.4	6.5	6.8	6.5
Trade, repairs, transport, accomm., food services	%	25.0	27.1	27.7	26.9	26.3	26.1	25.8	25.2
Information, communication	%	3.8	4.2	4.6	4.3	4.3	4.5	4.6	4.8
Finance and insurance	%	5.6	3.6	3.4	4.0	4.1	4.0	4.5	4.6
Real estate	%	11.1	11.2	10.2	11.0	11.9	12.5	12.4	12.5
Professional, scientific, support services	%	7.0	7.0	7.3	7.7	7.6	7.5	7.5	7.7
Public admin., defence, education, health, social work	%	16.9	16.9	15.9	15.3	15.0	15.2	15.3	15.7
Other services (ISIC Rev.4 R - U)	%	2.9	2.6	2.8	2.9	3.0	3.1	3.2	3.3
Government deficits and debt									
Government deficit	% of GDP	-4.1	-9.1	-8.5	-3.4	-0.8	-0.9	-1.6	-1.3
General government debt	% of GDP	22.9	41.7	53.2	47.6	45.9	43.5	45.9	..
General government revenues	% of GDP	33.2	34.7	36.3	35.8	36.4	36.1	35.9	35.9
General government expenditures	% of GDP	37.2	43.6	44.7	39.0	37.0	36.9	37.3	..
Expenditure									
Public expenditure on health	% of GDP	3.4	3.7	3.7	3.5	3.3	3.2	3.3	3.4 e
Private expenditure on health	% of GDP	0.1	0.1	0.2	0.1	0.1	0.1	0.1	..
Public social expenditure	% of GDP	..	..	..	..	..	..	..	..
Private social expenditure	% of GDP	..	..	..	..	..	..	..	..
Public pension expenditure	% of GDP	..	..	..	..	..	..	..	..
Private pension expenditure	% of GDP	..	1.6	2.0	2.0	1.6	1.2	..	..
Net official development assistance (Aid)	% of GNI	0.07	0.07	0.06	0.07	0.08	0.08	0.08	0.09
Taxes									
Total tax revenue	% of GDP	..	..	..	..	..	..	..	..
Tax on personal income	% of GDP	..	..	..	..	..	..	..	..
Tax on corporate profits	% of GDP	..	..	..	..	..	..	..	..
Taxes on goods and services	% of GDP	..	..	..	..	..	..	..	..
Taxes on the average worker	% of labour cost	..	..	..	..	..	..	..	..
Trade									
Imports of goods and services	% of GDP	52.5	44.3	55.2	63.0	66.0	63.6	61.8	60.2
Exports of goods and services	% of GDP	39.6	42.6	53.7	58.0	61.5	60.4	59.5	58.8
Goods trade balance: exports minus imports of goods	Bln USD	-6.1	-2.1	-2.0	-3.4	-3.3	-3.4	-3.0	-2.3
Imports of goods	Bln USD	15.1	9.1	10.8	15.1	15.7	16.4	16.5	13.7
Exports of goods	Bln USD	9.0	7.0	8.8	11.6	12.4	13.0	13.5	11.4
Service trade balance: exports minus imports of services	Bln USD	2.0	2.0	1.7	2.1	2.1	2.4	2.3	2.0
Imports of services	Bln USD	3.3	2.4	2.3	2.8	2.8	2.8	2.8	2.5
Exports of services	Bln USD	5.3	4.4	4.0	4.9	4.8	5.2	5.1	4.5
Current account balance of payments	% of GDP	-12.4	8.2	2.8	-2.7	-3.3	-2.2	-1.8	-1.1
Foreign direct investment (FDI)									
Outward FDI stocks	Mln USD	..	..	..	..	..	..	..	..
Inward FDI stocks	Mln USD	..	..	..	..	..	..	..	..
Inflows of foreign direct investment	Mln USD	..	..	..	..	..	..	..	..
Outflows of foreign direct investment	Mln USD	..	..	..	..	..	..	..	..
Prices and interest rates									
Inflation rate: all items	Annual growth %	15.4	3.5	-1.1	4.4	2.3	0.0	0.6	0.2
Inflation rate: all items non food non energy	Annual growth %	12.0	4.8	-3.1	0.2	0.4	0.1	1.7	1.5
Inflation rate: food	Annual growth %	18.3	-0.1	-0.3	8.4	2.3	1.3	-0.3	-1.3
Inflation rate: energy	Annual growth %	27.4	4.0	5.4	13.5	8.7	-2.4	-2.0	-2.7
Producer Price Indices (PPI): manufacturing	Annual growth %	10.6	-6.4	-0.3	7.3	1.9	1.6	0.6	-1.4
Long-term interest rates	%	6.43	12.36	10.34	5.91	4.57	3.34	2.51	0.96
Purchasing power and exchange rates									
Purchasing power parities	AUD per USD	0.56	0.52	0.49	0.51	0.51	0.50	0.50	0.51
Exchange rates	AUD per USD	0.68	0.72	0.75	0.71	0.78	0.75	0.75	0.90
Indices of price levels	OECD=100	77	71	64	67	64	67	68	63
Energy supply and prices									
Total primary energy supply (TPES)	Mtoe	4.6	4.4	4.5	4.3	4.4	4.3	4.3	..
TPES per unit of GDP at 2000 prices and PPPs	Toe per '000 USD	0.10	0.12	0.12	0.11	0.11	0.10	0.10	..
Renewable energy	Ktoe	1 377.3	1 566.5	1 433.4	1 418.0	1 650.9	1 611.2
Crude oil import prices	USD per barrel

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Information and Communications Technology (ICT)									
Households with access to computers	%	56.7	60.1	62.8	64.3	69.5	71.7	..	76.1
Households with access to internet	%	52.8	58.0	59.8	63.6	68.7	71.6	73.4	76.0
Environment									
Water abstractions	Min m ³	228	..	275	..	260	248	305	..
National fish landings in domestic ports	'000 tonnes	160	165	167	57	55	60	..	..
National fish landings in foreign ports	'000 tonnes	..	..	..	112	32	83	..	..
Aquaculture	'000 tonnes	..	..	..	1	1	1	..	..
Municipal waste total	'000 tonnes	752	753	680	721	613	627	648	..
Municipal waste total per capita	Kg	..	..	..	..	..	..	..	..
CO ₂ emissions from fuel combustion	Mln tonnes	8	7	8	7	7	7	..	..
Education									
Tertiary attainment in population aged 25-64	%	..	..	27	..	..	..	30	..
Expenditure per student: primary, 2010 prices	USD constant PPPs	..	..	..	..	3 489	..	..	..
Expenditure per student: secondary, 2010 prices	USD constant PPPs	..	..	..	..	3 610	..	..	..
Expenditure per student: tertiary, 2010 prices	USD constant PPPs	..	..	..	..	5 262	..	..	..
Youths 15-19 not in education nor employment	%	..	..	6.4	..	..	..	3.8	..
Youths 20-24 not in education nor employment	%	..	..	29.9	..	..	..	16.6	..
Employment									
Employment rate in population aged 15-24	%	37.0	27.5	25.4	25.8	28.7	30.2	32.5	34.6
Employment rate in population aged 25-54	%	82.2	74.1	72.7	75.0	76.3	77.9	78.2	79.2
Employment rate in population aged 55-64	%	59.1	52.5	47.8	50.6	52.8	54.8	56.4	59.4
Incidence of part-time employment	%	6.0	7.4	8.2	8.0	8.3	7.6	6.6	6.8
Self-employment rate: total employment	%	10.2	11.5	11.5	11.3	11.4	11.5	..	..
Self-employment rate: male employment	%	11.4	12.9	12.4	12.6	12.8	12.8	..	..
Self-employment rate: female employment	%	6.3	7.3	8.0	8.0	8.2	8.7	..	..
Unemployment									
Unemployment rate: total labour force	%	7.7	17.6	19.5	16.2	15.1	11.9	10.8	9.9
Unemployment rate: male labour force	%	8.4	20.9	22.7	18.6	16.2	12.6	11.8	11.1
Unemployment rate: female labour force	%	7.1	14.2	16.3	13.8	14.0	11.1	9.8	8.6
Long-term unemployment: total unemployed	%	24.0	25.8	45.0	54.5	52.1	48.5	43.1	45.5
Labour compensation and hours worked									
Labour compensation per unit labour input, total economy	Annual growth %	8.9	-9.3	-4.8	3.0	6.7	5.4	7.9	9.4
Average time worked per person in employment	Hours per year	2 002	1 952	1 935	1 952	1 934	1 928	1 938	1 903
Research and Development (R&D)									
Gross domestic expenditure on R&D	Min USD	..	..	..	..	..	..	..	..
Researchers: full-time equivalent	Per '000 employed	..	..	..	..	..	..	..	..
Population									
Total population	'000 persons	2 177	2 142	2 098	2 060	2 034	..	..	..
Population growth rates	%	-1.1	-1.6	-2.1	-1.8	-1.2	..	..	..
Total fertility rates	Children	1.6	1.5	1.4	1.3	1.4	1.5	1.7	..
Youth population aged less than 15	% of population	14.0	14.1	14.2	14.2	14.4	..	..	..
Elderly population aged 65 and over	% of population	17.7	18.0	18.2	18.5	18.7	..	..	..
International migration									
Foreign-born population	% of population	..	..	..	..	..	..	..	..
Foreign population	% of population	..	..	..	..	..	..	..	..
Unemployment rate in population of native-born men	% of labour force	..	..	..	..	..	..	..	..
Unemployment rate in population of foreign-born men	% of labour force	..	..	..	..	..	..	..	..
Unemployment rate in population of native-born women	% of labour force	..	..	..	..	..	..	..	..
Unemployment rate in population of foreign-born women	% of labour force	..	..	..	..	..	..	..	..
Health									
Life expectancy at birth	Years	72.0	72.6	73.0	73.7	73.9	74.1	74.3	..
Life expectancy at birth: men	Years	66.5	67.5	67.9	68.6	68.9	69.3	69.1	..
Life expectancy at birth: women	Years	77.5	77.7	78.0	78.8	78.9	78.9	79.4	..
Infant mortality	Per '000	6.6	7.6	5.6	6.6	6.3	4.4	3.8	..
Overweight or obese, % of population aged 15 and over	Measured	..	..	..	..	..	..	..	..
Suicide Rates	Per 100 000 persons	23.1	23.1	19.7	19.9	20.5	16.1	16.3	..
Transport									
Goods transport	Mln tonne-km	34 022	28 413	30 119	35 980	36 676	34 627	35 487	..
Passenger transport	Mln passenger-km	3 468	2 899	3 060	3 153	3 083	3 048	2 979	..
Road Fatalities	Per mln inhabitants	145	119	104	87	87	89	107	..

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.. Not available; | Break in series; e Estimated value

Source: OECD Data (data.oecd.org). For explanatory notes, see OECD Factbook 2015-2016 (DOI: 10.1787/factbook-2015-en).

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