

Country statistical profile: Iceland 2010

	Unit	2001	2002	2003	2004	2005	2006	2007	2008
Production and income									
Gross domestic product (GDP)	Bln USD curr. PPPs	8.7	8.9	8.9	9.9	10.4	10.6	11.3	11.8
GDP per capita	USD current PPPs	30 449	31 084	30 764	33 692	35 025	34 958	36 325	36 964
Gross national income (GNI) per capita	USD current PPPs	29 492	31 033	30 282	32 323	33 674	32 309	33 035	22 515
Household disposable income	Annual growth %	..	..	..	..	..	..	..	..
Economic growth									
Real GDP growth	Annual growth %	3.9	0.1	2.4	7.7	7.5	4.3	5.6	1.3
Net saving rate in household disposable income	%	..	..	..	..	..	..	..	..
Gross fixed capital formation	% of GDP	21.5	18.2	20.0	23.5	28.4	34.0	28.2	24.2
Economic structure									
Real value added: agriculture, forestry, fishing	Annual growth %	1.5	2.5	-2.9	3.9	-2.4	..	..	..
Real value added: industry	Annual growth %	4.2	-4.3	4.6	8.4	7.4	..	..	..
Real value added: services	Annual growth %	4.8	-0.0	4.3	7.5	10.6	..	..	..
Government deficits and debt									
Government deficit	% of GDP	-0.7	-2.6	-2.8	0.0	4.9	6.3	5.4	-13.6
General government debt	% of GDP	75.0	72.0	71.0	64.5	52.6	57.5	53.6	96.3
General government revenues	% of GDP	41.9	41.7	42.8	44.1	47.1	48.0	47.9	44.3
General government expenditures	% of GDP	42.6	44.3	45.6	44.1	42.2	41.7	42.5	57.8
Expenditure									
Public expenditure on health	% of GDP	7.6	8.3	8.5	8.0	7.7	7.5	7.7	..
Private expenditure on health	% of GDP	..	..	..	..	..	..	1.6	..
Public social expenditure	% of GDP	..	..	18.2	17.9	16.9	..	..	..
Private social expenditure	% of GDP	..	..	5.0	4.9	4.9	..	..	..
Public pension expenditure	% of GDP	2.0	2.1	2.3	2.1	2.0	..	..	..
Private pension expenditure	% of GDP	2.9	3.2	3.4	3.4	3.4	3.5	3.7	3.8
Net official development assistance (Aid)	% of GNI	..	..	..	..	..	..	..	..
Taxes									
Total tax revenue	% of GDP	35.4	35.3	36.7	38.0	40.6	41.5	40.9	36.0
Taxes on income and profits	% of GDP	15.3	15.3	16.0	16.1	17.5	18.3	18.5	17.8
Taxes on goods and services	% of GDP	14.3	14.4	15.1	16.0	17.1	17.6	16.5	12.9
Taxes on the average worker	% of labour cost	26.9	28.5	29.3	29.8	29.7	29.5	28.1	28.3
Trade									
Trade in goods and services	% of GDP	39.3	36.7	35.8	36.9	37.8	41.1	40.2	45.9
Goods trade balance: exports minus imports of goods	Bln USD	-0.3	-0.0	-0.4	-0.8	-1.9	-2.5	-1.9	-0.8
Imports of goods	Bln USD	2.3	2.3	2.8	3.6	5.0	6.0	6.7	6.2
Exports of goods	Bln USD	2.0	2.2	2.4	2.8	3.1	3.5	4.8	5.4
Service trade balance: exports minus imports of services	Bln USD	-0.0	-0.0	-0.1	-0.2	-0.5	-0.7	-0.7	-0.3
Imports of services	Bln USD	1.1	1.1	1.5	1.8	2.5	2.6	3.0	2.4
Exports of services	Bln USD	1.1	1.1	1.4	1.6	2.0	1.9	2.3	2.1
Current account balance of payments	% of GDP	-4.3	1.5	-4.8	-9.8	-16.2	-25.7	-20.1	-44.2
Foreign direct investment (FDI)									
Outward FDI stocks	Mln USD	..	..	..	4 025	10 085	13 753	27 285	..
Inward FDI stocks	Mln USD	..	..	..	1 998	4 696	7 674	11 994	..
Inflows of foreign direct investment	Mln USD	173	91	328	654	3 075	3 992	3 062	-379
Outflows of foreign direct investment	Mln USD	342	320	373	2 553	7 063	5 255	12 866	-8 100
Prices and interest rates									
Inflation rate: all items	Annual growth %	6.4	5.2	2.1	3.2	4.0	6.7	5.1	12.7
Inflation rate: all items non food non energy	Annual growth %	6.5	6.2	3.0	3.2	5.1	6.3	6.6	11.4
Inflation rate: food	Annual growth %	6.9	4.2	-2.6	1.1	-2.6	8.0	-1.1	16.0
Inflation rate: energy	Annual growth %	4.1	-2.1	2.0	7.5	6.1	8.0	1.7	21.7
Producer Price Indices (PPI): manufacturing	Annual growth %	..	..	..	..	..	17.5	1.8	31.0
Long-term interest rates	%	10.36	7.96	6.65	7.49	7.73	9.33	9.85	11.07
Purchasing power and exchange rates									
Purchasing power parities	ISK per USD	88.93	91.34	94.54	94.23	99.08	109.80	115.05	125.07
Exchange rates	ISK per USD	97.42	91.66	76.71	70.19	62.98	70.18	64.06	87.95
Indices of price levels	OECD = 100	102	110	126	131	154	155	171	131
Energy supply and prices									
Total primary energy supply (TPES)	Mtoe	3.2	3.3	3.3	3.4	3.5	4.2	4.9	4.7
Total primary energy supply per capita	Toe per capita	11.36	11.40	11.33	11.50	11.76	13.68	15.74	15.21
TPES per unit of GDP at 2000 prices and PPPs	Toe per '000 USD	0.38	0.39	0.38	0.36	0.35	0.40	0.45	0.42
Renewables' contribution to total primary energy supply	%	75.6	75.0	75.2	74.5	75.6	78.4	80.8	82.4
Crude oil import prices	USD per barrel

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Information and Communications Technology (ICT)									
ICT investment in non-residential fixed capital formation	%
ICT related occupations: total employment	%	..	..	..	..	..	..	22.5	..
Households with access to the Internet	%	..	..	..	80.6	84.4	83.0	83.7	87.7
Environment									
Water abstractions	Mln m ³	..	..	..	..	..	..	165	..
Fish landings in domestic and foreign ports	'000 tonnes	1 942	2 132	1 981	1 730	1 669	1 018	1 399	..
Aquaculture	'000 tonnes	5	3	6	8	8	10	5	..
Municipal waste total	'000 tonnes	..	..	..	..	..	..	175	..
Municipal waste per capita	Kg	..	..	..	..	..	..	560	..
CO ₂ emissions from fuel combustion	Mln tonnes	2	2	2	2	2	2	2	..
Education									
Tertiary attainment in population aged 25-64	%	..	..	..	..	..	..	29.8	..
Tertiary entry rates in peer age groups	%	61.1	72.0	83.4	78.7	74.2	78.3	73.1	..
Tertiary graduation rates in population at graduation age	%	38.4	41.2	45.2	51.1	56.3	62.8	63.1	..
Employment									
Employment rate in population aged 15-24	%	66.8	59.4	68.1	66.3	71.6	72.9	74.3	72.1
Employment rate in population aged 25-54	%	90.7	90.0	89.2	88.0	88.2	89.1	89.4	88.1
Employment rate in population aged 55-64	%	85.6	87.2	83.3	82.0	84.8	84.9	84.9	83.3
Incidence of part-time employment	%	20.4	20.1	16.0	16.6	16.4	16.0	15.9	15.1
Self-employment rate: total civilian employment	%	16.8	16.6	13.9	14.1	14.2	14.8	13.7	12.7
Self-employment rate, men: male civilian employment	%	23.0	23.6	19.2	19.2	20.1	20.8	18.8	17.1
Self-employment rate, women: female civilian employment	%	9.8	8.7	8.1	8.3	7.4	7.6	7.6	7.4
Unemployment									
Unemployment rate: total civilian labour force	%	2.3	3.3	3.4	3.1	2.6	2.9	2.3	3.0
Unemployment rate, men: male civilian labour force	%	2.1	3.6	3.6	3.2	2.6	2.7	2.3	3.3
Unemployment rate, women: female civilian labour force	%	2.5	2.9	3.1	2.9	2.6	3.1	2.3	2.6
Long-term unemployment: total unemployed	%	12.5	11.1	8.1	11.2	13.3	7.3	8.0	4.1
Labour compensation and hours worked									
Labour compensation per unit labour input, total economy	Annual growth %	..	..	..	..	..	..	..	..
Average time worked per person in employment	Hours per year	1 847	1 812	1 807	1 810	1 794	1 795	1 807	1 795
Research and Development (R&D)									
Gross domestic expenditure on R&D	% of GDP	2.95	2.95	2.82	..	2.77	2.99	2.70	2.65
Researchers: full-time equivalent	Per '000 employed	11.7	..	12.2	..	13.4	14.2	12.5	12.9
Population									
Total population	'000 persons	285	288	289	293	296	304	311	301
Population growth rates	%	1.4	0.9	0.6	1.1	1.1	2.9	2.3	..
Total fertility rates	Children	1.9	1.9	2.0	2.0	2.1	2.1	2.1	2.1
Youth population aged less than 15	% of population	23.1	23.0	22.7	22.5	22.1	21.5	21.0	21.2
Elderly population aged 65 and over	% of population	11.6	11.6	11.7	11.7	11.7	11.6	11.5	12.0
International migration									
Net migration rate	Per '000 inhabitants	3.4	-1.0	-0.5	1.8	13.0	17.3	16.5	3.6
Foreign-born population	% of population	..	..	..	..	..	..	..	..
Foreign population	% of population	..	..	..	..	..	..	..	..
Unemployment rate of native-born men	% of labour force	..	..	..	..	..	..	..	..
Unemployment rate of foreign-born men	% of labour force	..	..	..	..	..	..	..	..
Unemployment rate of native-born women	% of labour force	..	..	..	..	..	..	..	..
Unemployment rate of foreign-born women	% of labour force	..	..	..	..	..	..	..	..
Health									
Life expectancy at birth	Years	80.2	80.6	81.2	81.0	81.2	81.2	81.2	..
Life expectancy at birth: men	Years	78.1	78.7	79.7	79.2	79.2	79.4	79.4	..
Life expectancy at birth: women	Years	82.2	82.5	82.7	82.7	83.1	83.0	82.9	..
Infant mortality	Per '000	2.7	2.3	2.4	2.8	2.3	1.4	2.0	..
Society									
Suicide rates	Per 100 000 persons	..	..	..	..	..	10.7	..	..
Youths 20-24 not in education nor employment	%	..	6.2	7.8	6.4	10.0	..	6.4	..
Youths 15-19 not in education nor employment	%	..	..	..	..	..	..	..	..
Number of tourists	'000	465	513	569	615	643	714	782	..
Road fatalities	Per mln inhabitants	84	101	80	79	64	104	48	38

Note: |: Break

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Source: For explanatory notes, see OECD Factbook 2010 (DOI: 10.1787/factbook-2010-en)

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