

# GERMANY

## Table 2.1.a. Consolidated Flows, Sector S1 - Total Economy SNA 2008

Million EUR (1999 DEM euro)

	2010	2011	2012	2013	2014	2015	2016	2017
<b>Net acquisition of financial assets</b>	<b>551 139</b>	<b>289 046</b>	<b>682 722</b>	<b>269 499</b>	<b>335 821</b>	<b>541 292</b>	<b>903 764</b>	<b>997 707</b>
<b>F.1 Monetary gold and SDRs</b>	<b>4</b>	<b>-331</b>	<b>-294</b>	<b>-202</b>	<b>544</b>	<b>-35</b>	<b>-277</b>	<b>71</b>
F.11 Monetary gold	0	0	0	0	0	0	0	0
F.12 Special drawing rights (SDRs)	4	-331	-294	-202	544	-35	-277	71
<b>F.2 Currency and deposits</b>	<b>145 948</b>	<b>248 923</b>	<b>195 733</b>	<b>-137 790</b>	<b>127 628</b>	<b>126 481</b>	<b>273 666</b>	<b>250 192</b>
F.21 Currency	635	-2 542	1 934	7 299	16 004	25 603	23 897	19 112
F.22 Transferable deposits	233 283	221 054	394 218	-38 314	76 355	240 699	289 784	323 166
F.29 Other deposits	-87 970	30 411	-200 419	-106 775	35 269	-139 821	-40 015	-92 086
<b>F.3 Debt securities</b>	<b>121 561</b>	<b>-75 877</b>	<b>88 534</b>	<b>3 983</b>	<b>24 093</b>	<b>94 361</b>	<b>196 989</b>	<b>143 785</b>
F.3S Short-term debt securities	-3 702	-20 708	-11 343	783	-1 226	-6 983	-3 911	1 969
F.3L Long-term debt securities	125 263	-55 169	99 877	3 200	25 319	101 344	200 900	141 816
<b>F.4 Loans</b>	<b>127 744</b>	<b>-1 137</b>	<b>102 874</b>	<b>-19 949</b>	<b>50 762</b>	<b>90 317</b>	<b>104 654</b>	<b>153 770</b>
F.4S Short-term loans	50 857	-21 360	41 442	-35 547	7 113	35 129	-3 060	21 422
F.4L Long-term loans	76 887	20 223	61 431	15 597	43 649	55 193	107 714	132 345
<b>F.5 Equity and investment fund shares/units</b>	<b>207 836</b>	<b>107 780</b>	<b>145 960</b>	<b>163 555</b>	<b>198 638</b>	<b>283 222</b>	<b>272 353</b>	<b>253 044</b>
F.51 Equity	127 970	62 585	64 458	54 455	68 413	104 473	123 442	90 034
F.511 Listed shares	40 007	2 825	-19 519	23 625	18 708	41 971	56 822	42 152
F.512 Unlisted shares	26 502	27 607	18 500	-1 898	25 453	22 338	16 520	13 473
F.519 Other equity	61 461	32 153	65 477	32 728	24 253	40 165	50 099	34 407
F.52 Investment fund shares/units	79 866	45 195	81 502	109 100	130 227	178 747	148 913	163 009
F.521 Money market fund shares /units	-2 598	-152	2 586	-3 506	3	1 486	1 777	5 573
F.522 Non-Money market fund shares /units	82 464	45 347	78 916	112 607	130 222	177 262	147 135	157 438
<b>F.6 Insurance pension and standardised guarantees</b>	<b>77 674</b>	<b>56 947</b>	<b>79 976</b>	<b>80 139</b>	<b>91 596</b>	<b>85 587</b>	<b>66 163</b>	<b>73 510</b>
F.61 Non life insurance technical reserves	11 432	16 783	24 082	29 062	22 823	23 047	20 717	12 452
F.62 Life insurance and annuity entitlements	37 579	10 050	28 508	31 695	31 932	31 685	24 818	31 593
F.6M Pension entitlements, claims, non-pension benefits	28 497	30 114	27 385	19 384	36 841	30 852	20 628	29 465
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	168	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>-125 269</b>	<b>-68 277</b>	<b>-55 225</b>	<b>25 402</b>	<b>-82 115</b>	<b>-175 784</b>	<b>317</b>	<b>97 224</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>-4 357</b>	<b>21 021</b>	<b>125 165</b>	<b>154 361</b>	<b>-75 323</b>	<b>37 143</b>	<b>-10 099</b>	<b>26 113</b>
F.81 Trade credits and advances	13 124	15 755	4 321	2 748	3 785	-2 044	6 955	21 960
F.89 Other accounts receivable, excl. trade credits and advances	-17 481	5 266	120 844	151 613	-79 108	39 187	-17 054	4 153
<b>Net incurrence of liabilities</b>	<b>419 114</b>	<b>164 694</b>	<b>477 941</b>	<b>-1 669</b>	<b>277 226</b>	<b>325 752</b>	<b>698 717</b>	<b>699 575</b>
<b>F.1 Monetary gold and SDRs</b>	<b>-99</b>	<b>-101</b>	<b>-3</b>	<b>0</b>	<b>0</b>	<b>-1</b>	<b>-1</b>	<b>2</b>
F.11 Monetary gold	..	..	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	-99	-101	-3	0	0	-1	-1	2
<b>F.2 Currency and deposits</b>	<b>150 158</b>	<b>89 482</b>	<b>199 914</b>	<b>-162 521</b>	<b>102 678</b>	<b>179 485</b>	<b>340 249</b>	<b>269 645</b>
F.21 Currency	9 455	12 141	3 561	10 258	3 142	14 368	3 832	4 700
F.22 Transferable deposits	111 864	121 583	310 770	7 442	147 618	295 910	330 637	307 392
F.29 Other deposits	28 839	-44 242	-114 417	-180 221	-48 082	-130 793	5 780	-42 447
<b>F.3 Debt securities</b>	<b>20 286</b>	<b>4 084</b>	<b>-36 317</b>	<b>-115 193</b>	<b>-21 851</b>	<b>-35 085</b>	<b>31 725</b>	<b>-51 387</b>
F.3S Short-term debt securities	-32 396	26 256	-30 018	-28 967	-11 744	20 433	3 274	-26 099
F.3L Long-term debt securities	52 681	-22 170	-6 299	-86 226	-10 108	-55 518	28 451	-25 288
<b>F.4 Loans</b>	<b>218 049</b>	<b>71 543</b>	<b>49 193</b>	<b>25 287</b>	<b>24 968</b>	<b>81 845</b>	<b>93 604</b>	<b>154 697</b>
F.4S Short-term loans	146 076	57 773	-7 557	-28 127	-10 633	39 054	21 370	18 644
F.4L Long-term loans	71 973	13 771	56 750	53 411	35 604	42 791	72 234	136 053
<b>F.5 Equity and investment fund shares/units</b>	<b>131 505</b>	<b>83 570</b>	<b>122 568</b>	<b>90 118</b>	<b>138 402</b>	<b>161 323</b>	<b>129 921</b>	<b>120 553</b>
F.51 Equity	46 599	38 350	32 625	-1 219	40 693	15 187	10 553	25 631
F.511 Listed shares	18 626	18 173	4 023	3 550	17 617	7 325	1 610	12 403
F.512 Unlisted shares	-6 495	-3 083	-3 804	-4 706	610	-2 520	-2 627	-1 651
F.519 Other equity	34 468	23 260	32 406	-63	22 466	10 382	11 570	14 879
F.52 Investment fund shares/units	84 906	45 220	89 943	91 337	97 711	146 136	119 370	94 921
F.521 Money market fund shares /units	-1 142	-92	1 381	-1 591	-534	-39	-1 211	-236
F.522 Non-Money market fund shares /units	86 048	45 312	88 562	92 928	98 243	146 175	120 579	95 158
<b>F.6 Insurance pension and standardised guarantees</b>	<b>82 181</b>	<b>60 856</b>	<b>82 197</b>	<b>79 032</b>	<b>103 133</b>	<b>85 383</b>	<b>70 605</b>	<b>70 787</b>
F.61 Non life insurance technical reserves	16 822	23 083	25 694	29 371	34 782	23 346	25 341	9 179
F.62 Life insurance and annuity entitlements	36 694	7 659	29 118	30 277	31 510	31 185	24 636	32 143
F.6M Pension entitlements, claims, non-pension benefits	28 497	30 114	27 385	19 384	36 841	30 852	20 628	29 465
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	168	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>-112 148</b>	<b>-72 329</b>	<b>-94 737</b>	<b>5 284</b>	<b>-57 093</b>	<b>-181 057</b>	<b>12 225</b>	<b>80 914</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>-70 818</b>	<b>-72 411</b>	<b>155 125</b>	<b>76 324</b>	<b>-13 011</b>	<b>33 859</b>	<b>20 389</b>	<b>54 363</b>
F.81 Trade credits and advances	9 746	14 714	2 174	-2 921	1 164	7 795	6 966	8 898
F.89 Other accounts payable, excluding trade credits and advances	-80 564	-87 125	152 951	79 245	-14 175	26 064	13 423	45 465
<b>Net financial transactions</b>	<b>132 025</b>	<b>124 352</b>	<b>204 781</b>	<b>271 168</b>	<b>58 595</b>	<b>215 540</b>	<b>205 047</b>	<b>298 132</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/faiiia/20181203/5066>

Source: Deutsche Bundesbank via Eurostat.