Aid, Trade and Development Indicators for Panama

## A. DEVELOPMENT FINANCE

EXTERNAL FINANCING INFLOWS (million current USD)	2006/08	2014/16	2017	Δ:06/08-17
FDI inflows	2197.5	4726.1	5319.2	142%
Remittances	344.6	604.3	533.2	55%
Other official flows (OOF)	70.2	979.3	908.1	1193%
of which trade-related OOF	19.1	580.9	677.5	3445%
Official Development Assistance (ODA)	49.2	39.7	65.5	33%
of which Aid for Trade	7.7	6.2	12.6	63%

Sources: UNCTAD, UNCTADstat; WB, World Development Indicators; OECD,

DAC-CRS Aid Activities Database

#### **TOP 3 AFT PRIORITIES**

1	Services development	2	Trade facilitation	3	Network infrastructure		
Source: OECD/WTO Partner Questionnaire							

#### SHARE OF AFT IN DEVELOPMENT FINANCE AND FIXED CAPITAL FORMATION (%)

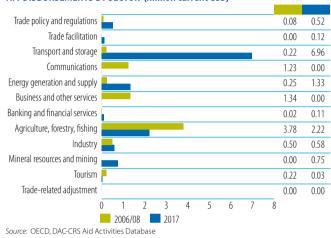


## AfT DISBURSMENTS: TOP DONORS (million current USD)

2006/08	value	%	2017	value	%
Japan	3.4	44	Japan	3.7	30
Spain	2.5	33	OPEC Fund for International Devel.	2.8	22
Korea	0.8	10	Adaptation Fund	2.2	18
United States	0.6	8	United States	1.7	14
Germany	0.1	2	Inter-American Development Bank	1.2	10

Source: OECD DAC-CRS Aid Activities Database

#### AFT DISBURSEMENTS BY SECTOR (million current USD)



**B. TRADE COSTS** 

INDICATORS	2006	2017
Tariffs (%)		
Imports: simple avg. MFN applied	7.3	6.9
Imports: weighted avg. MFN applied (06-16)		6.4
Exports: weighted avg. faced (05-16)	16.7	4.9
Exports: duty free (value in %) (05-16)	64.1	67.4
ICT connectivity (% of population)		
Mobile broadband subscriptions (10-17)	3.2	60.7
Fixed broadband subscriptions	3.3	10.9
Internet users	17.3	57.9

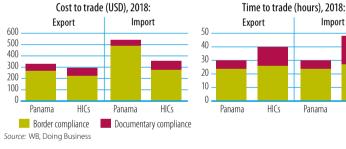
Sources: WTO, World Tariff Profiles; ITU, World Telecommunication/ICT Indicators

#### LOGISTICS PERFORMANCE INDICES (LPI) (1-5)

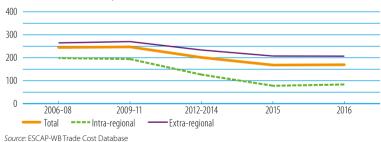


## TRADE FACILITATION INDICATORS, 2017 (0-2)





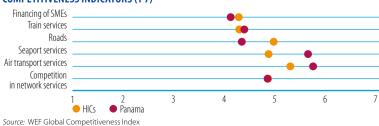
#### TRADE COSTS (ad-valorem, %)



HICs

Note: Number of partners used in the calculation of average trade costs: total (56), intra-regional (17), extra-regional (39)

#### **COMPETITIVENESS INDICATORS (1-7)**



#### C. TRADE PERFORMANCE INDICATOR 2006 2017 Trade to GDP ratio (%) 134 87 Commercial services as % of total exports (%) 32 49 Commercial services as % of total imports (%) 14 17 Non-fuel intermediates (% of merch, exp.s, 2006-2016) 15 35 Non-fuel intermediates (% of merch, imp.s, 2006-2016) 23 35

Sources: WTO Secretariat: UN Comtrade

TRADE FLOWS (billion current USD)		2006	2017	Increase Decrease
Exports	Goods	8.465	13.822	+63% 🔺
	Commercial services	3.936	13.303	+238%
Imports	Goods	10.189	22.293	+119% 🔺
	Commercial services	1 641	4 652	+183% ▲

Sources: WTO Secretariat

#### STRUCTURE OF SERVICES TRADE



Source: WTO Secretariat Note: For goods-related services, no value label is provided in the case of missing data or zero trade

#### **TOP 5 MARKETS FOR MERCHANDISE EXPORTS (%)**

2006	%	2016	%
Venezuela, Bolivarian Rep. of	20	United States	21
Colombia	16	Colombia	10
United States	9	Costa Rica	7
Guatemala	6	Venezuela, Bolivarian Rep. of	5
Dominican Republic	5	Dominican Republic	5

## **TOP 5 MERCHANDISE EXPORTS (%)**

2006	%	2016	%
Medicaments	10	Medicaments	14
Footwear	9	Organo-inorganic compounds	8
Women, girl clothng, excl. knitted or crocheted	7	Footwear	8
Other textile apparel, n.e.s.	5	Nitrogen-funct.compounds	7
Mens, boys clothing, x-knit	5	Perfumery, cosmetics, etc.	5
Source: UN Comtrade			

INDICATOR	2006	2017
Product diversification (based on HSO2, 4-dig.; 2006-2016)		
Number of exported products (max. 1,245)	769	893
Number of imported products (max. 1,245)	1025	845
HH export product concentration (0 to 1)	0.025	0.037
HH import product concentration (0 to 1)	0.017	0.043
Market diversification		
Number of export markets (max. 237)	100	103
Number of import markets (max. 237)	95	85
HH export market concentration (0 to 1)	0.080	0.082
HH import market concentration (0 to 1)	0.102	0.147

Sources: WTO Secretariat; UN Comtrade

#### STRUCTURE OF MERCHANDISE TRADE



## **TOP 5 MARKETS FOR MERCHANDISE IMPORTS (%)**

2006	%	2016	%
China	20	China	31
United States	19	Singapore	19
Hong Kong, China	12	United States	10
Other Asia, nes	7	Mexico	5
Neth. Antilles	5	Viet Nam	3

## **TOP 5 MERCHANDISE IMPORTS (%)**

2006	%	2016	%
Footwear	7	Medicaments	14
Medicaments	6	Organo-inorganic compounds	11
Petroleum products	6	Nitrogen-funct.compounds	8
Women, girl clothng, excl. knitted or crocheted	5	Footwear	8
Telecomm. equipment parts, n.e.s.	4	Telecomm. equipment parts, n.e.s.	5
Cource: LIN Comtrado			

**D. DEVELOPMENT INDICATORS** INDICATOR 2006 2017 Unemployment (% of total labour force) 3.9 3.9 Female labour force participation rate (%) 46.6 52.5 ODA (% of gross national income) 0.1 0.2 Import duties collected (% of tax revenue) Total debt service (% of total exports) Human Development Index (0-1) 0.74 0.8 Sources: ILO, ILOSTAT; OECD, DAC-CRS Aid Activities Database; WB, World Development Indicators;

UNDP, International Human Development Indicators

#### **ECONOMIC STRUCTURE** 2.4% 6.0% 74.6% 2006 67.1% 2017 30.4% Agriculture, value added Industry, value added Services, etc., value added (% of GDP) (% of GDP) (% of GDP) Source: WB, World Development Indicators

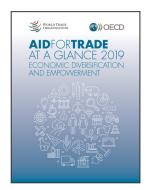
# **POVERTY INDICATORS** Population (%) living below: \$3.20 a day (PPP) \$1.90 a day (PPP) 25 20 15 10



## **INEQUALITY INDICATORS** Income (%) held by: lowest 20% lowest 40% 25 20 15 2006 2016 2006 2016



StatLink http://dx.doi.org/10.1787/888933961583



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**Economic Diversification and Empowerment** 

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