

Acronyms and abbreviations

ACP	African, Caribbean and Pacific countries
ANP	National Agency of Petroleum, Natural Gas and Biofuels (Brazil)
ARC	Agricultural Risk Coverage (US Farm Bill Instrument)
ARC	Agriculture Risk Coverage
ARC-CO	Agricultural Risk Coverage based on a county revenue trigger (US Farm Bill Instrument)
ARC-IC	Agricultural Risk Coverage based on an individual farm-level revenue trigger (US Farm Bill Instrument)
ASF	African Swine Fever
Bln	Billion
Bln L	Billion litres
Bln t	Billion tonnes
BRICS	Emerging economies of Brazil, Russian Federation, India, China and South Africa
BRIICS	Emerging economies of Brazil, Russian Federation, India, Indonesia, China and South Africa
BSE	Bovine spongiform encephalopathy
c.w.e.	Carcass weight equivalent
CAP	Common Agricultural Policy (European Union)
CET	Common External Tariff
CFP	Common Fisheries Policy (European Union)
CIS	Commonwealth of Independent States
CPI	Consumer Price Index
cts/lb	Cents per pound
CV	Coefficient of variation
DPDP	Dairy Product Donation Program (United States)
E10	Blends of biofuel in transport fuel that represent 10% of the fuel volume
E15	Blends of biofuel in transport fuel that represent 15% of the fuel volume
E85	Blends of biofuel in transport fuel that represent 85% of the fuel volume
E100	Blends of biofuel in transport fuel that represent 100% of the fuel volume
EBA	Everything-But-Arms Initiative (European Union)
EISA Act	Energy Independence and Security Act of 2007 (United States)
El Niño	Climatic condition associated with the temperature of major sea currents
EPA	US Environmental Protection Agency
est	Estimate
EU	European Union
EU15	Fifteen member states that joined the European Union before 2004
FAO	Food and Agriculture Organization of the United Nations
FDI	Foreign direct investment
FTA	Free Trade Agreement

G20	Group of 20 important developed and developing economies (see Glossary)
GDP	Gross domestic product
GDPD	Gross domestic product deflator
GHG	Greenhouse gases
GM	Genetically modified
GSSE	General Services Support Estimate
ha	Hectares
HFCS	High fructose corn syrup
hl	Hectolitre
IEA	International Energy Agency
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
ITC	International Trade Centre
IUU	Illegal, unreported and unregulated (fishing)
kg	Kilogrammes
kt	Thousand tonnes
La Niña	Climatic condition associated with the temperature of major sea currents
lb	Pound
LDCs	Least Developed Countries
lw	Live weight
MERCOSUR	Mercado Común del Sur/Common Market of South America
MFA	Multi-fibre Arrangement
MFN	Most favoured nation
Mha	Million hectares
MPP	Margin Protection Program
Mt	Million tonnes
NAFTA	North American Free Trade Agreement
OECD	Organisation for Economic Co-operation and Development
p.a.	Per annum
PCE	Private consumption expenditure
PEDv	Porcine Epidemic Diarrhoea virus
PISA	Programme for International Student Assessment
PLC	Price Loss Coverage (US Farm Bill instrument)
PPI	Producer Price Index
PSE	Producer Support Estimate
r.s.e.	Raw sugar equivalent
r.t.c.	Ready to cook
RED	Renewable Energy Directive in the EU
RFS2	Renewable Fuels Standard in the US, which is part of the Energy Policy Act
RTA	Regional Trade Agreements
SDA	Same-day affirmation
SMP	Skim milk powder
SMP	Statutory Minimum Price
SPS	Single payment scheme (European Union)
STAX	Stacked Income Protection Plan (US Farm Bill Instrument)
t	Tonnes
t/ha	Tonnes/hectare

TFP	Total Factor Productivity
TRQ	Tariff rate quota
TSE	Total Support Estimate
UN	The United Nations
UNCTAD	United Nations Conference on Trade and Development
US	United States
USDA	United States Department of Agriculture
VAT	Value added tax
WFP	United Nations World Food Programme
WMP	Whole milk powder
WTO	World Trade Organization

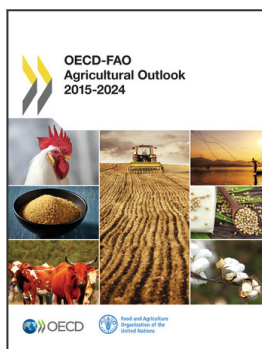
Brazil specific acronyms and abbreviations

ABC	Brazilian Co-operation Agency
AGF	Aquisição do Governo Federal
BNDES	National Bank for Economic and Social Development
CIDE	Contribuição sobre Intervenção do Domínio Econômico
COFINS	Social Contribution Tax
CONAB	Companhia Nacional de Abastecimento
Embrapa	Brazilian Agricultural Research Corporation
EPE	Empresa de Pesquisa Energética
FGV	Fundação Getulio Vargas
IBGE	The Brazilian Institute of Geography and Statistics
ICMS	Imposto sobre Circulação de Mercadorias e Serviços
ICO	International Coffee Organisation
MAPA	Ministry of Agriculture, Livestock and Food Supply
MDA	Ministry of Agrarian Development
PAA	Family Farming Food Acquisition Program
PGPAF	Family Farming Price Guarantee Program
PIS	Social Integration Tax
PRONAF	National Program for the Strengthening of Family

Currencies

ARS	Peso argentin
AUD	Australian dollars
BDT	Bangladeshi taka
BRL	Brazilian real
CAD	Canadian dollar
CLP	Chilean peso
CNY	Chinese yuan renminbi
DZD	Algerian dinar
EGP	Egyptian pound
EUR	Euro (Europe)
IDR	Indonesian rupiah
INR	Indian rupees
JPY	Japanese yen
KRW	Korean won

MXN	Mexican peso
MYR	Malaysian ringgit
NZD	New Zealand dollar
PKR	Pakistani rupee
RUB	Russian ruble
SAR	Saudi riyal
UAH	Ukrainian grivna
USD	US dollar
UYU	Uruguayan peso
ZAR	South African rand



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