

Acronyms and abbreviations

ACP	African Caribbean and Pacific countries
AI	Avian Influenza
AEU	Additional ethanol use
AMIS	Agricultural Market Information System
AMR	Antimicrobial resistance
ARC	Agricultural Risk Coverage (US Farm Bill Instrument)
ASF	African Swine Fever
bln	Billion
bln L	Billion litres
BRIC	Emerging economies of Brazil, Russian Federation, India and China
BRICS	Emerging economies of Brazil, Russian Federation, India, China and South Africa
BRIICS	Emerging economies of Brazil, Russian Federation, India, Indonesia, China and South Africa
bln t	Billion tonnes
CAP	Common Agricultural Policy (European Union)
CFP	Common Fisheries Policy (European Union)
CETA	Comprehensive Economic and Trade Agreement
ChAFTA	China-Australia Free Trade Agreement
CIF	Cost, insurance and freight
CIS	Commonwealth of Independent States
CPI	Consumer Price Index
CPIF	Consumer Price Index for Food
CPTPP	Trans-Pacific Partnership
CRP	Conservation Reserve Program (United States)
cts/lb	Cents per pound
CVD	Countervailing duty
c.w.e.	Carcass weight equivalent
DDGs	Dried Distiller's Grains
dw	Dry weight
dwt	Dressed weight
EBA	Everything-But-Arms Initiative (European Union)
EISA	Energy Independence and Security Act of 2007 (United States)
El Niño	Climatic condition associated with the temperature of major sea currents
EMEs	Emerging Market Economies
EPA	US Environmental Protection Agency
EPAs	Economic Partnership Agreements
ERS	Economic Research Service of the US Department for Agriculture
ESCWA	United Nations Economic and Social Commission for Western Asia
est	Estimate
EU	European Union
EU15	Fifteen member states that joined the European Union before 2004
EU28	Twenty eight member states of the European Union
FAO	Food and Agriculture Organization of the United Nations
FDP	Fresh dairy products

FDI	Foreign direct investment
FFV	Flex-fuel Vehicles
FOB	Free on board (export price)
FMD	Foot and Mouth Disease
FTA	Free Trade Agreement
G-20	Group of 20 important developed and developing economies (see Glossary)
GCC	Gulf Co-operation Council
GDP	Gross domestic product
GDPD	Gross domestic product deflator
GHG	Greenhouse gas
GIEWS	Global Information and Early Warning System on Food and Agriculture
GM	Genetically modified
GVCs	Global value chains
ha	Hectares
HFCS	High fructose corn syrup
hl	Hectolitre
IEA	International Energy Agency
IFA	International Fertilizer Association
IFAD	International Fund for Agricultural Development
IFPRI	International Food Policy Research Institute
IGC	International Grains Council
ILUC	Indirect Land Use Change
IMF	International Monetary Fund
IPCC	Intergovernmental Panel on Climate Change
IUU	Illegal, unreported and unregulated (fishing)
kg	Kilogrammes
kha	Thousand hectares
kt	Thousand tonnes
La Niña	Climatic condition part of El Niño-Southern Oscillation (see Glossary)
LAC	Latin America and the Caribbean
lb	Pound (weight)
LDCs	Least Developed Countries
LED	Light-emitting diode
lw	Live weight
MBM	Meat and bone meal
MDGs	Millennium Development Goals
MENA	Middle East and North Africa
MERCOSUR	Mercado Común del Sur / Common Market of South America
MFA	Multi-fibre Arrangement
Mha	Million hectares
Mn	Million
Mn L	Million litres
MPS	Market Price Support
Mt	Million tonnes
NAFTA	North American Free Trade Agreement
NCDs	Non-communicable diseases
NRA	Nominal rate of assistance
OECD	Organisation for Economic Co-operation and Development
OIE	World Organisation for Animal Health
OLS	Ordinary Least Squares
OPEC	Organization of Petroleum Exporting Countries
p.a.	Per annum
PCE	Private consumption expenditure

PEDv	Porcine Epidemic Diarrhoea virus
PLC	Price Loss Coverage (US Farm Bill instrument)
PoU	Prevalence of Undernourishment
PPI	Producer Price Index
PPP	Purchasing power parity
PSE	Producer Support Estimate
R&D	Research and development
RED	Renewable Energy Directive in the European Union
RFS / RFS2	Renewable Fuels Standard in the United States, part of the Energy Policy Act
RIN	Renewable Identification Numbers prices
rse	Raw sugar equivalent
RTA	Regional Trade Agreements
r.t.c.	Ready to cook
r.w.e.	Retail weight equivalent
SDG	Sustainable Development Goals
SFP	Single Farm Payment (European Union)
SMP	Skim milk powder
SPS	Single payment scheme (European Union)
SSA	Sub-Saharan Africa
SSR	Self-sufficiency Ratio
t	Tonnes
t/ha	Tonnes/hectare
TFP	Total Factor Productivity
TPP	Trans-Pacific Partnership
tq	Tel quel basis (sugar)
TRQ	Tariff rate quota
UN	The United Nations
UNDP	United Nations Development Programme
UNEP	United Nations Environment Programme
UNFCCC	United Nations Framework Convention on Climate Change
UNICEF	United Nations Children's Fund
URAA	Uruguay Round Agreement on Agriculture
US	United States
USDA	United States Department of Agriculture
VIFEP	Vietnam Institute of Fisheries and Economic Planning
WB	World Bank
WFP	World Food Programme
WHO	World Health Organization
WITS	World Integrated Trade Solution
WMP	Whole milk powder
wse	White sugar equivalent
WTO	World Trade Organization
WWF	World Wide Fund for Nature

Currencies

ARS	Argentinean peso
AUD	Australian dollars
BDT	Bangladeshi taka
BRL	Brazilian real
CAD	Canadian dollar
CLP	Chilean peso
CNY	Chinese yuan renminbi

DZD	Algerian dinar
EGP	Egyptian pound
EUR	Euro (Europe)
IDR	Indonesian rupiah
INR	Indian rupees
JPY	Japanese yen
KRW	Korean won
MXN	Mexican peso
MYR	Malaysian ringgit
NZD	New Zealand dollar
PKR	Pakistani rupee
RUB	Russian ruble
SAR	Saudi riyal
THB	Thai baht
TRL	Turkish lira
UAH	Ukrainian grivna
USD	US dollar
UYU	Uruguayan peso
ZAR	South African rand



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