

## Abbreviations

<b>CAPM</b>	Capital Asset Pricing Model
<b>CBA</b>	Cost-benefit analysis
<b>CE</b>	Certainty equivalent
<b>CEA</b>	Cost-effectiveness analysis
<b>CO<sub>2</sub></b>	Carbon dioxide
<b>DCCEE</b>	Australia's Department of Climate Change and Energy Efficiency
<b>DECC</b>	UK's Department of Energy and Climate Change
<b>Defra</b>	UK's Department for Environment, Food and Rural Affairs
<b>ETS</b>	Emission Trading Scheme
<b>EU</b>	European Union
<b>GDP</b>	Gross Domestic Product
<b>GHG</b>	Greenhouse gas
<b>IAMs</b>	Integrated Impacts Assessment Models
<b>IPCC</b>	Intergovernmental Panel on Climate Change
<b>PPP</b>	Purchasing power parity
<b>SCC</b>	Social cost of carbon (typically estimates from the damage costs approach)
<b>SOC</b>	Social opportunity cost of capital
<b>SRTP</b>	Social Rate of Time Preference
<b>USG</b>	United States Government
<b>WACC</b>	Weighted average cost of capital
<b>WTP</b>	Willingness to pay