

## ANNEX 3.A1

### Table 3.A1.2. World oilseed projections

		Average 2012-14est	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>OILSEED (marketing year)</b>												
<b>World</b>												
Production	Mt	425.2	451.4	455.6	463.4	468.7	479.6	486.8	494.3	501.8	508.3	516.4
Area	Mha	196.0	201.8	201.8	203.1	203.4	205.8	207.0	208.3	209.4	210.2	211.4
Yield	t/ha	2.17	2.24	2.26	2.28	2.30	2.33	2.35	2.37	2.40	2.42	2.44
Consumption	Mt	428.4	450.7	459.4	466.4	470.8	478.9	486.3	494.1	501.3	508.3	515.7
Crush	Mt	368.3	389.7	397.7	404.8	408.9	416.4	422.9	430.2	437.0	443.5	450.6
Exports	Mt	120.7	138.3	142.0	144.1	145.8	147.6	150.2	152.0	154.2	155.8	157.4
Closing stocks	Mt	41.0	50.7	46.9	43.9	41.9	42.6	43.1	43.3	43.8	43.8	44.4
Price <sup>1</sup>	USD/t	511.2	403.0	396.9	403.9	434.3	433.9	435.2	444.7	446.7	456.7	459.6
<b>Developed countries</b>												
Production	Mt	186.8	201.4	198.7	200.0	201.3	204.8	207.2	210.0	212.2	214.3	216.7
Consumption	Mt	149.0	155.7	156.9	158.2	158.1	160.0	161.4	163.3	164.8	166.1	167.5
Crush	Mt	134.7	140.7	142.0	143.3	143.3	145.2	146.5	148.3	149.7	151.0	152.3
Closing stocks	Mt	15.6	22.7	20.3	17.2	15.5	15.8	16.0	16.2	16.4	16.4	16.7
<b>Developing countries</b>												
Production	Mt	238.4	250.0	256.9	263.4	267.4	274.8	279.6	284.3	289.6	294.0	299.7
Consumption	Mt	279.5	295.0	302.5	308.2	312.7	318.9	324.9	330.8	336.5	342.1	348.2
Crush	Mt	233.6	248.9	255.7	261.5	265.7	271.2	276.4	281.9	287.3	292.5	298.3
Closing stocks	Mt	25.5	28.0	26.7	26.7	26.3	26.8	27.1	27.1	27.4	27.4	27.8
<b>OECD<sup>2</sup></b>												
Production	Mt	156.9	169.1	165.6	166.6	167.5	170.2	172.3	174.7	176.4	178.2	180.1
Consumption	Mt	131.3	136.6	137.4	138.6	138.5	140.0	141.2	142.9	144.2	145.3	146.4
Crush	Mt	118.2	123.1	124.0	125.2	125.2	126.8	127.9	129.4	130.7	131.8	132.9
Closing stocks	Mt	14.1	21.4	18.9	15.8	14.2	14.4	14.6	14.8	15.0	15.0	15.2
<b>PROTEIN MEALS (marketing year)</b>												
<b>World</b>												
Production	Mt	289.2	305.9	312.1	317.7	321.2	327.0	332.3	338.2	343.8	349.1	354.8
Consumption	Mt	287.1	306.0	312.3	317.6	321.3	326.8	332.1	338.2	343.5	349.0	354.5
Closing stocks	Mt	17.0	17.3	17.1	17.1	17.0	17.3	17.5	17.6	17.9	18.0	18.3
Price <sup>3</sup>	USD/t	453.1	354.1	356.4	354.4	375.0	378.4	379.8	396.2	398.0	408.7	411.1
<b>Developed countries</b>												
Production	Mt	93.7	98.0	98.9	99.7	99.6	100.8	101.8	103.2	104.2	105.3	106.2
Consumption	Mt	109.5	114.7	115.2	115.9	114.7	115.1	115.2	116.3	116.7	117.2	117.9
Closing stocks	Mt	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.0	2.0	2.0
<b>Developing countries</b>												
Production	Mt	195.4	207.9	213.3	218.0	221.5	226.2	230.5	235.1	239.5	243.9	248.6
Consumption	Mt	177.6	191.2	197.0	201.7	206.6	211.7	216.9	221.9	226.8	231.8	236.6
Closing stocks	Mt	15.2	15.4	15.2	15.2	15.1	15.4	15.6	15.6	15.9	16.0	16.3
<b>OECD<sup>2</sup></b>												
Production	Mt	87.2	90.4	91.3	92.0	91.9	92.9	93.8	95.0	96.0	96.9	97.8
Consumption	Mt	114.5	119.6	120.2	120.8	119.8	120.2	120.4	121.5	122.0	122.6	123.3
Closing stocks	Mt	2.0	2.1	2.1	2.1	2.0	2.1	2.1	2.1	2.1	2.1	2.1
<b>VEGETABLE OILS (marketing year)</b>												
<b>World</b>												
Production	Mt	169.4	179.1	183.1	186.9	190.0	193.8	197.3	200.9	204.2	207.3	210.5
Of which palm oil	Mt	58.4	62.7	64.7	66.5	68.3	69.9	71.5	73.0	74.3	75.6	76.8
Consumption	Mt	167.5	178.8	183.1	186.7	190.0	193.5	197.2	200.7	204.0	207.2	210.4
Food	Mt	136.7	143.6	146.7	149.5	151.9	154.5	157.3	160.4	163.2	165.9	168.6
Biofuel	Mt	20.4	23.3	24.3	24.9	25.7	26.4	27.0	27.2	27.6	27.8	28.2
Exports	Mt	69.9	70.3	71.7	73.2	74.4	75.6	76.9	78.3	79.4	80.7	81.8
Closing stocks	Mt	23.1	23.8	23.9	24.1	24.0	24.4	24.5	24.8	24.9	25.1	25.2
Price <sup>4</sup>	USD/t	902.6	698.1	726.9	725.9	754.0	773.3	784.5	796.0	809.3	822.9	839.4
<b>Developed countries</b>												
Production	Mt	43.0	44.3	44.5	44.9	44.9	45.5	45.9	46.3	46.8	47.1	47.4
Consumption	Mt	48.8	49.9	50.0	50.2	50.5	50.6	50.8	50.7	50.6	50.5	50.4
Closing stocks	Mt	3.3	3.5	3.6	3.6	3.6	3.5	3.5	3.5	3.5	3.5	3.5
<b>Developing countries</b>												
Production	Mt	126.4	134.8	138.6	142.0	145.0	148.4	151.5	154.5	157.4	160.2	163.1
Consumption	Mt	118.7	128.9	133.1	136.5	139.5	142.9	146.3	149.9	153.4	156.7	160.0
Closing stocks	Mt	19.8	20.4	20.3	20.4	20.5	20.8	21.0	21.2	21.4	21.6	21.7
<b>OECD<sup>2</sup></b>												
Production	Mt	36.0	36.9	37.1	37.5	37.5	37.9	38.2	38.7	39.0	39.3	39.5
Consumption	Mt	48.0	49.1	49.2	49.4	49.6	49.7	49.9	49.8	49.6	49.6	49.5
Closing stocks	Mt	2.8	3.1	3.2	3.3	3.2	3.2	3.1	3.1	3.1	3.2	3.2

## **ANNEX 3.A1**

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Note: Average 2012-14est: Data for 2014 are estimated.

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1. Weighted average oilseed price, European port.
2. Excludes Iceland but includes all EU28 member countries.
3. Weighted average protein meal, European port.
4. Weighted average price of oilseed oils and palm oil, European port.

Source: OECD/FAO (2015), "OECD-FAO Agricultural Outlook", *OECD Agriculture statistics (database)*. doi: [dx.doi.org/10.1787/agr-outl-data-en](https://doi.org/10.1787/agr-outl-data-en)