

ANNEX 3.A1

Table 3.A1.2. World oilseed projections

Marketing year

		Average 2013-15est	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
SOYBEAN												
World												
Production	Mt	298.7	318.7	324.5	334.7	342.9	351.3	358.9	367.9	377.6	384.4	393.9
Consumption	Mt	298.8	320.9	326.7	334.9	343.2	351.9	359.0	367.2	376.6	384.0	393.9
Crush	Mt	268.1	289.0	294.5	302.2	310.3	318.8	325.5	333.4	342.3	349.5	359.0
Closing stocks	Mt	34.6	36.2	33.9	33.7	33.5	32.9	32.7	33.4	34.4	34.8	34.8
Price ¹	USD/t	433.3	347.5	370.7	373.5	381.1	390.5	414.2	423.7	416.1	430.0	427.3
Developed countries												
Production	Mt	117.0	121.5	123.7	126.0	127.2	128.4	129.9	131.8	133.5	134.4	135.9
Consumption	Mt	83.3	87.2	87.7	88.7	89.2	90.1	90.7	91.0	92.1	92.3	93.4
Crush	Mt	75.3	79.3	79.7	80.5	81.4	82.3	82.9	83.2	84.2	84.6	85.7
Closing stocks	Mt	10.1	14.4	13.0	12.5	12.2	12.2	11.9	12.1	12.4	12.2	12.5
Developing countries												
Production	Mt	181.7	197.2	200.8	208.8	215.7	222.9	229.0	236.1	244.0	250.0	258.0
Consumption	Mt	215.5	233.7	239.0	246.2	254.0	261.8	268.3	276.2	284.5	291.7	300.5
Crush	Mt	192.8	209.7	214.8	221.6	229.0	236.5	242.6	250.2	258.1	264.9	273.3
Closing stocks	Mt	24.5	21.8	20.9	21.2	21.2	20.7	20.9	21.3	22.0	22.6	22.4
OECD²												
Production	Mt	110.3	114.0	115.5	117.5	118.4	119.3	120.5	122.0	123.4	124.0	125.1
Consumption	Mt	83.5	87.5	87.9	88.9	89.5	90.3	91.0	91.3	92.4	92.7	93.9
Crush	Mt	75.4	79.5	79.8	80.6	81.5	82.5	83.1	83.4	84.5	84.8	86.0
Closing stocks	Mt	9.9	14.3	12.9	12.3	12.1	12.0	11.7	12.0	12.3	12.1	12.3
OTHER OILSEEDS												
World												
Production	Mt	144.5	143.6	145.9	148.0	149.8	151.7	153.6	155.5	157.1	158.9	160.7
Consumption	Mt	143.9	143.4	145.1	147.4	149.5	151.5	153.5	155.7	157.3	159.1	160.7
Crush	Mt	119.6	118.8	120.5	122.6	124.7	126.6	128.6	130.7	132.4	134.2	135.8
Closing stocks	Mt	9.3	8.3	9.0	9.6	9.9	10.1	10.1	10.0	9.7	9.4	9.4
Price ³	USD/t	444.7	400.5	409.0	391.6	391.0	401.9	412.5	407.2	411.8	422.3	433.1
Developed countries												
Production	Mt	83.8	82.7	84.3	85.4	86.5	87.5	88.6	89.7	90.6	91.8	92.8
Consumption	Mt	74.8	75.3	76.3	77.5	78.5	79.5	80.5	81.5	82.3	83.3	84.0
Crush	Mt	67.2	67.4	68.4	69.4	70.4	71.3	72.3	73.3	74.0	74.9	75.7
Closing stocks	Mt	7.0	6.9	7.6	8.1	8.4	8.6	8.6	8.4	8.1	7.8	7.8
Developing countries												
Production	Mt	60.7	60.9	61.6	62.6	63.3	64.2	64.9	65.8	66.5	67.1	67.9
Consumption	Mt	69.1	68.1	68.8	70.0	71.0	72.0	73.0	74.2	75.0	75.9	76.7
Crush	Mt	52.4	51.4	52.1	53.2	54.3	55.3	56.3	57.4	58.4	59.3	60.1
Closing stocks	Mt	2.3	1.4	1.4	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.6
OECD²												
Production	Mt	58.2	56.0	57.0	57.4	57.9	58.3	58.6	59.1	59.3	59.8	60.2
Consumption	Mt	54.5	53.9	54.4	54.9	55.3	55.7	56.0	56.4	56.6	56.9	57.1
Crush	Mt	48.6	47.7	48.2	48.6	49.0	49.3	49.7	50.0	50.2	50.5	50.7
Closing stocks	Mt	5.8	5.5	6.2	6.6	6.8	7.0	7.0	6.7	6.4	6.1	6.0
PROTEIN MEALS												
World												
Production	Mt	301.1	317.0	322.7	330.6	338.6	346.8	353.6	361.5	369.9	377.0	385.7
Consumption	Mt	298.0	316.9	322.9	330.6	338.5	346.5	353.6	361.2	369.6	376.8	385.6
Closing stocks	Mt	16.0	16.1	15.9	16.0	16.1	16.4	16.4	16.7	16.9	17.1	17.3
Price ⁴	USD/t	391.0	289.7	296.9	302.8	312.3	318.0	340.8	350.0	352.1	360.8	368.5
Developed countries												
Production	Mt	99.4	102.0	103.0	104.5	105.7	106.9	107.9	108.6	109.7	110.4	111.6
Consumption	Mt	114.6	118.9	119.4	120.9	122.5	123.7	124.3	125.2	126.4	127.0	128.3
Closing stocks	Mt	2.2	2.0	2.0	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4
Developing countries												
Production	Mt	201.8	215.0	219.7	226.1	232.9	239.9	245.8	252.9	260.2	266.6	274.2
Consumption	Mt	183.4	198.0	203.4	209.7	216.1	222.8	229.3	236.0	243.2	249.9	257.2
Closing stocks	Mt	13.8	14.1	13.9	13.9	14.0	14.2	14.2	14.4	14.7	14.8	14.9
OECD²												
Production	Mt	92.5	94.8	95.5	96.8	97.8	98.7	99.5	100.0	101.0	101.4	102.4
Consumption	Mt	119.2	123.2	123.8	125.3	126.7	127.9	128.5	129.5	130.9	131.6	133.2
Closing stocks	Mt	2.1	2.0	1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.0	2.0

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Table 3.A1.2. World oilseed projections (cont.)

Marketing year

		Average 2013-15est	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
VEGETABLE OILS												
World												
Production	Mt	174.1	180.5	184.2	188.5	192.7	197.1	201.2	205.6	210.1	214.3	218.9
of which palm oil	Mt	61.1	63.3	65.1	66.8	68.4	70.0	71.7	73.4	75.1	76.8	78.6
Consumption	Mt	173.4	181.0	184.1	187.8	192.1	196.7	200.7	204.9	209.4	213.8	218.3
Food	Mt	141.6	147.0	149.4	152.8	156.1	159.4	162.6	166.3	170.2	173.9	178.0
Biofuel	Mt	22.4	23.3	23.5	23.6	24.2	25.1	25.4	25.7	25.8	26.2	26.2
Exports	Mt	74.1	76.7	78.0	79.5	81.3	83.0	84.6	86.4	88.3	90.3	92.1
Closing stocks	Mt	23.7	22.5	22.7	23.3	23.9	24.3	24.8	25.5	26.2	26.7	27.2
Price ⁵	USD/t	782.2	736.5	759.8	761.9	777.2	806.0	826.6	826.5	821.1	830.3	834.3
Developed countries												
Production	Mt	44.0	44.8	45.2	45.8	46.4	47.0	47.5	48.0	48.6	49.1	49.7
Consumption	Mt	49.1	49.1	49.1	49.2	49.5	50.1	50.2	50.3	50.3	50.4	50.2
Closing stocks	Mt	3.9	3.9	3.9	3.9	3.9	3.9	4.0	4.0	4.1	4.0	4.1
Developing countries												
Production	Mt	130.1	135.8	139.0	142.7	146.4	150.1	153.7	157.6	161.5	165.2	169.2
Consumption	Mt	124.3	131.9	135.0	138.7	142.6	146.6	150.5	154.6	159.1	163.5	168.1
Closing stocks	Mt	19.8	18.6	18.8	19.4	20.0	20.3	20.8	21.4	22.1	22.6	23.1
OECD²												
Production	Mt	36.5	36.9	37.1	37.5	37.8	38.1	38.4	38.6	39.0	39.2	39.5
Consumption	Mt	48.8	49.2	49.2	49.3	49.8	50.4	50.6	50.7	50.8	51.0	50.8
Closing stocks	Mt	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.4	3.4	3.4	3.5

Note: Average 2013-15est: Data for 2015 are estimated.

1. Soybean, U.S., CIF Rotterdam.
2. Excludes Iceland but includes all EU28 member countries.
3. Rapeseed, Europe, CIF Hamburg.
4. Weighted average protein meal, European port.
5. Weighted average price of oilseed oils and palm oil, European port.

Source: OECD/FAO (2016), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). doi: dx.doi.org/10.1787/agr-outl-data-en