

ANNEX 3.A1

Table 3.A1.1. World cereal projections

Marketing year

		Average 2012-14est	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
WHEAT												
World												
Production	Mt	700.4	723.8	723.8	731.6	740.3	745.9	756.4	763.2	771.6	779.2	786.7
Area	Mha	221.6	224.6	222.8	223.5	224.2	223.9	224.7	225.0	225.4	225.8	226.1
Yield	t/ha	3.16	3.22	3.25	3.27	3.30	3.33	3.37	3.39	3.42	3.45	3.48
Consumption	Mt	694.4	711.1	720.9	727.1	737.4	744.1	752.7	760.2	768.4	776.9	784.3
Feed use	Mt	125.7	129.3	132.5	133.6	137.1	138.0	140.4	141.9	144.0	147.0	148.9
Food use	Mt	480.9	489.2	495.1	500.1	505.8	510.7	515.5	519.7	525.1	530.6	535.7
Biofuel use	Mt	6.6	6.9	7.3	8.1	8.3	8.6	8.2	8.1	7.9	7.6	7.5
Other use	Mt	81.2	85.7	85.9	85.3	86.2	86.8	88.6	90.5	91.5	91.8	92.2
Exports	Mt	147.7	150.9	150.3	153.3	156.0	157.6	159.6	160.9	162.2	163.2	164.6
Closing stocks	Mt	180.6	211.4	214.2	218.7	221.7	223.4	227.1	230.2	233.3	235.6	238.0
Price ¹	USD/t	302.0	246.6	249.0	248.2	249.5	256.7	258.5	262.2	266.3	270.2	271.8
Developed countries												
Production	Mt	362.4	368.5	367.2	370.2	375.7	376.9	382.7	385.0	388.9	392.4	395.6
Consumption	Mt	265.2	267.9	270.8	269.9	273.1	274.2	276.7	278.3	280.5	282.5	283.9
Net trade	Mt	99.2	97.9	96.4	97.9	100.0	101.6	103.9	105.2	106.9	108.6	110.6
Closing stocks	Mt	67.2	77.3	77.3	79.8	82.3	83.5	85.6	87.1	88.6	89.8	90.9
Developing countries												
Production	Mt	338.0	355.3	356.6	361.4	364.6	369.0	373.7	378.2	382.7	386.8	391.1
Consumption	Mt	429.3	443.2	450.1	457.2	464.2	470.0	476.0	481.9	487.9	494.4	500.4
Net trade	Mt	-97.1	-97.9	-96.4	-97.9	-100.0	-101.6	-103.9	-105.2	-106.9	-108.6	-110.6
Closing stocks	Mt	113.4	134.0	136.9	139.0	139.4	140.0	141.6	143.1	144.7	145.8	147.1
OECD²												
Production	Mt	285.7	288.0	284.8	285.5	288.9	289.0	293.6	294.7	297.4	299.9	302.2
Consumption	Mt	219.2	220.9	222.6	220.7	222.5	222.7	224.4	225.2	226.8	228.3	229.1
Net trade	Mt	65.4	65.4	62.3	62.9	64.1	65.1	67.3	68.3	69.5	70.6	72.4
Closing stocks	Mt	49.0	56.1	56.0	57.9	60.2	61.3	63.2	64.4	65.6	66.6	67.4
COARSE GRAINS												
World												
Production	Mt	1 255.3	1 276.2	1 297.2	1 323.9	1 345.3	1 365.6	1 381.5	1 396.4	1 414.7	1 431.0	1 449.4
Area	Mha	336.8	341.7	344.4	346.6	348.9	350.4	351.1	351.6	352.3	353.0	353.7
Yield	t/ha	3.73	3.73	3.77	3.82	3.86	3.90	3.94	3.97	4.02	4.05	4.10
Consumption	Mt	1 215.0	1 280.0	1 296.5	1 312.2	1 334.6	1 353.6	1 371.1	1 391.0	1 408.0	1 424.7	1 440.1
Feed use	Mt	694.7	736.3	747.9	760.5	775.3	788.1	800.3	813.9	826.0	839.1	850.7
Food use	Mt	200.2	205.5	209.5	212.9	216.4	220.3	224.0	227.7	231.7	235.7	239.5
Biofuel use	Mt	143.9	150.9	150.7	150.6	153.8	155.0	153.8	154.1	153.8	153.0	152.1
Other use	Mt	130.9	140.6	141.1	139.3	139.5	139.7	141.5	143.0	143.6	143.4	143.8
Exports	Mt	159.4	155.4	158.7	161.9	164.7	167.6	171.0	174.2	178.0	181.3	185.0
Closing stocks	Mt	220.4	251.1	245.9	251.7	256.5	262.5	267.1	266.6	267.5	267.9	271.2
Price ³	USD/t	227.4	169.9	171.5	182.1	186.0	188.2	188.0	190.0	191.9	193.4	193.7
Developed countries												
Production	Mt	645.8	664.8	675.0	687.4	697.2	703.9	708.2	711.5	717.4	723.0	729.8
Consumption	Mt	580.9	605.9	608.7	612.4	620.8	626.9	629.7	635.6	639.3	642.9	646.0
Net trade	Mt	54.8	67.1	69.7	70.5	71.6	72.7	74.9	76.2	78.0	79.7	82.1
Closing stocks	Mt	81.3	97.0	93.6	98.0	102.8	107.1	110.7	110.3	110.4	110.7	112.4
Developing countries												
Production	Mt	609.5	611.4	622.2	636.5	648.0	661.8	673.4	685.0	697.3	708.0	719.6
Consumption	Mt	634.1	674.2	687.8	699.7	713.8	726.8	741.4	755.4	768.7	781.7	794.1
Net trade	Mt	-39.5	-59.4	-61.4	-61.9	-63.1	-64.0	-65.9	-66.8	-68.3	-69.7	-71.7
Closing stocks	Mt	139.0	154.1	152.3	153.7	153.7	155.4	156.5	156.3	157.1	157.2	158.8
OECD²												
Production	Mt	585.3	600.4	608.5	618.7	626.6	632.1	635.4	637.8	642.9	647.5	653.3
Consumption	Mt	571.8	595.7	598.6	601.4	609.1	615.0	618.2	624.1	627.8	631.6	635.1
Net trade	Mt	3.5	12.4	13.3	13.0	12.6	12.8	13.9	14.2	14.9	15.7	16.6
Closing stocks	Mt	76.6	90.7	87.3	91.7	96.5	100.8	104.2	103.8	103.9	104.0	105.7

ANNEX 3.A1

Table 3.A1.1. World cereal projections (cont.)

Marketing year

		Average 2012-14est	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
RICE												
World												
Production	Mt	494.0	506.3	509.2	516.3	523.3	530.3	538.2	545.8	552.2	558.0	564.1
Area	Mha	162.3	161.4	160.3	160.3	160.0	160.1	160.3	160.3	160.3	160.5	160.9
Yield	t/ha	3.04	3.14	3.18	3.22	3.27	3.31	3.36	3.41	3.45	3.48	3.51
Consumption	Mt	488.8	505.6	511.3	518.7	524.3	529.6	536.2	543.4	549.6	555.5	561.9
Feed use	Mt	17.6	18.7	19.4	19.8	20.4	20.7	21.1	21.6	22.0	22.6	23.1
Food use	Mt	409.5	420.3	424.7	431.4	436.3	441.1	446.7	452.7	457.9	462.6	467.5
Exports	Mt	40.1	42.8	42.5	43.5	44.4	45.5	46.7	48.4	49.7	51.0	52.2
Closing stocks	Mt	178.2	177.7	175.6	173.2	172.1	172.8	174.8	177.2	179.8	182.3	184.5
Price ⁴	USD/t	518.9	369.8	374.9	384.8	399.4	411.9	416.0	430.3	438.8	443.5	449.4
Developed countries												
Production	Mt	17.9	18.7	18.5	18.7	18.9	19.0	19.1	19.2	19.4	19.5	19.6
Consumption	Mt	18.7	19.1	19.0	19.2	19.3	19.4	19.5	19.5	19.6	19.7	19.8
Net trade	Mt	-0.8	-0.5	-0.5	-0.5	-0.5	-0.4	-0.4	-0.3	-0.3	-0.2	-0.2
Closing stocks	Mt	4.7	4.5	4.4	4.4	4.5	4.5	4.5	4.5	4.6	4.6	4.6
Developing countries												
Production	Mt	476.2	487.6	490.7	497.6	504.4	511.4	519.1	526.6	532.8	538.5	544.5
Consumption	Mt	470.1	486.5	492.3	499.5	505.0	510.3	516.7	523.8	530.0	535.8	542.1
Net trade	Mt	1.1	0.5	0.5	0.5	0.5	0.4	0.4	0.3	0.3	0.2	0.2
Closing stocks	Mt	173.6	173.3	171.1	168.7	167.7	168.4	170.3	172.7	175.2	177.7	180.0
OECD²												
Production	Mt	21.4	22.2	22.0	22.3	22.3	22.4	22.5	22.6	22.8	22.9	23.0
Consumption	Mt	22.4	23.0	23.0	23.2	23.3	23.4	23.6	23.7	23.8	23.9	24.0
Net trade	Mt	-1.1	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0
Closing stocks	Mt	6.5	6.4	6.3	6.3	6.3	6.2	6.3	6.2	6.2	6.2	6.2

Note: Marketing year: See Glossary of Terms for definitions.

Average 2012-14est: Data for 2014 are estimated.

Disclaimer: <http://oe.cd/disclaimer>

1. No.2 hard red winter wheat, ordinary protein, United States f.o.b. Gulf Ports (June/May), less EEP payments where applicable.
2. Excludes Iceland but includes all EU28 member countries.
3. No.2 yellow corn, United States f.o.b. Gulf Ports (September/August).
4. Milled 100%, grade b, nominal price quote, f.o.b. Bangkok (January/December).

Source: OECD/FAO (2015), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). doi: [dx.doi.org/10.1787/agr-outl-data-en](https://doi.org/10.1787/agr-outl-data-en)